



TalbroS Automotive  
Components Ltd.

www.talbroS.com

14<sup>th</sup> November, 2024

Listing Department <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal street Mumbai- 400 001  <b>Scrip Code: 505160</b>	Listing Department <b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051  <b>Symbol: TALBROAUTO</b>
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**Sub: Outcome of the Board Meeting**  
**Q2 H1 FY 25 Results and declaration of Interim Dividend FY 24-25**

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 33 read with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors has at its meeting held today i.e. on 14<sup>th</sup> November, 2024 *inter alia* approved the following:

1. The Unaudited Financial Results of the Company (Standalone & Consolidated) for the quarter and half year ended September 30, 2024.

A copy of the Unaudited Financial Results for the quarter and half year ended September 30, 2024 alongwith the Limited Review Report thereon issued by the Statutory Auditors of the Company are enclosed herewith and the same are being uploaded on Company's website [www.talbroS.com](http://www.talbroS.com).

2. Payment of Interim Dividend at the rate of 10% i.e. Rs.0.20 (Twenty Paise) per equity share of face value of Rs. 2/- each for the Financial Year 2024-25.

The Record date for the purpose of determining the entitlement of the shareholders for Interim Dividend has been fixed as Friday, November 29, 2024.

The meeting of the Board of Directors commenced at 12:30 p.m. and concluded at 1.45 p.m.

This is for your kind information and necessary records.

Thanking you,

Yours Sincerely  
For TalbroS Automotive Components Limited

**Seema Narang**  
Company Secretary & Compliance Officer

Encl: As above



**J. C. BHALLA & CO.**  
CHARTERED ACCOUNTANTS

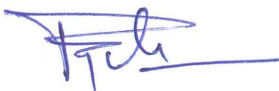
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**Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year-to-Date Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Talbros Automotive Components Limited**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Talbros Automotive Components Limited ("the Company") for the quarter ended September 30, 2024, and year to date from April 1, 2024, to September 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under section 143(10) of the Companies Act 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For J C Bhalla & Company**  
Chartered Accountants  
Firm Regn. No. 001111N



**(Piyush Tripathi)**

Partner

Membership No. 524288

UDIN: 24524288BKAKSK7953



Place: New Delhi

Date: November 14, 2024

HEAD OFFICE : B-17, Maharani Bagh, New Delhi - 110065



**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024**

(Rs. in lacs)

S. No.	Particulars	Standalone					
		Quarter ended			Half Year ended		Year ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income						
	a) Revenue from operations	21,537.69	20,434.67	19,402.51	41,972.36	37,685.13	77,826.68
	b) Other income	595.92	488.95	377.53	1,084.87	626.18	1,377.47
	<b>Total income</b>	<b>22,133.61</b>	<b>20,923.62</b>	<b>19,780.04</b>	<b>43,057.23</b>	<b>38,311.31</b>	<b>79,204.15</b>
2	Expenses						
	a) Cost of materials consumed	11,422.95	10,997.57	10,292.18	22,420.52	20,080.57	41,158.83
	b) Purchase of stock-in-trade	113.90	99.57	112.36	213.47	241.41	495.76
	c) Changes in inventories of finished goods, working in progress and stock-in-trade	(57.96)	53.73	302.33	(4.23)	454.81	593.84
	d) Employee benefits expense	2,301.81	2,344.81	1,967.27	4,646.62	3,981.60	8,111.90
	e) Finance costs	339.61	333.81	339.47	673.42	659.72	1,326.54
	f) Depreciation and amortisation expense	807.90	787.41	605.19	1,595.31	1,205.02	2,991.09
	g) Other expenses	4,507.16	3,969.46	3,911.94	8,476.82	7,574.73	16,001.17
	<b>Total expenses</b>	<b>19,435.37</b>	<b>18,586.36</b>	<b>17,530.74</b>	<b>38,021.73</b>	<b>34,197.86</b>	<b>70,279.13</b>
3	Profit/(Loss) before exceptional items and tax (1-2)	2,698.24	2,337.26	2,249.30	5,035.50	4,113.45	8,925.02
4	Exceptional items - Gain/(Loss)	-	-	-	-	-	7,653.48
5	Profit/(Loss) before tax (3-4)	2,698.24	2,337.26	2,249.30	5,035.50	4,113.45	16,578.50
6	Tax expense						
	a) Current tax	692.31	606.52	521.87	1,298.83	1,014.91	3,718.89
	b) Deferred tax	(33.11)	(26.22)	5.14	(59.33)	(21.22)	(31.87)
	c) Earlier years tax adjustment (net)	-	-	-	-	-	(14.74)
	<b>Total (a+b+c)</b>	<b>659.20</b>	<b>580.30</b>	<b>527.01</b>	<b>1,239.50</b>	<b>993.69</b>	<b>3,672.28</b>
7	Net profit/(Loss) for the period/year (5-6)	2,039.04	1,756.96	1,722.29	3,796.00	3,119.76	12,906.22
8	Other comprehensive income/(loss)						
	a) Items that will not be reclassified to profit and loss	(327.94)	2,566.97	1,622.02	2,239.03	6,201.67	8,268.16
	b) Income tax relating to items that will not be reclassified to profit and loss	76.40	(598.00)	(377.87)	(521.60)	(1,444.74)	(1,925.36)
	<b>Total other comprehensive income/(loss)</b>	<b>(251.54)</b>	<b>1,968.97</b>	<b>1,244.15</b>	<b>1,717.43</b>	<b>4,756.93</b>	<b>6,342.80</b>
9	Total comprehensive income/(loss) for the period (7+8)	1,787.50	3,725.93	2,966.44	5,513.43	7,876.69	19,249.02
10	Paid up equity share capital (face value of Rs. 2 per share)	1,234.56	1,234.56	1,234.56	1,234.56	1,234.56	1,234.56
11	Earnings per equity share (face value of Rs. 2 per share) (not annualised)						
	Basic (Rs.)	3.30	2.85	2.79	6.15	5.05	20.91
	Diluted (Rs.)	3.30	2.85	2.79	6.15	5.05	20.91

**Note:**

- The above standalone financial results for the quarter and half year, ended on 30 September 2024 have been reviewed and recommended for approval by the Audit Committee and accordingly approved by the Board of Directors of Talbros Automotive Components Limited ("the Company") at their respective meetings held on 14 November 2024 and have undergone "Limited Review" by the Statutory Auditors of the company. Mr. Anuj Talwar, JMD is duly authorised by Board to sign the financial results for submission to stock exchanges.
- These standalone financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013. The figures for the quarter ended 30 September 2024 and 2023 are the balancing figures between the unaudited figures in respect of half year ended on that date and the published year to date figures upto the first quarter of the relevant financial year, which were subject to limited review.
- During the quarter ended March 31, 2024, the Company has completed the process of divesting and selling its entire 40% stake in its Joint Venture \* Nippon Leakless Talbros Private Limited" (NLTPL) Constituting 48,00,000 fully paid-up equity shares of Rs 10/- each for Rs 81.80 Cr. The sales proceeds was completed on 25th January 2024. The net gain from the transaction has been disclosed as exceptional items in the results. The capital gain tax on sale of investment has been disclosed as part of the tax expense in the results. Following table provides bifurcation of Profit After Tax (PAT) on other than exceptional items and exceptional item.

(Rs. in lacs)

S. No.	Particulars	Standalone					
		Quarter ended			Half Year ended		Year ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
A.	<b>Other than Exceptional Items</b>						
1	Profit Before Exceptional Item	2,698.24	2,337.26	2,249.30	5,035.50	4,113.45	8,925.02
2	Tax Expenses	(659.20)	(580.30)	(527.01)	(1,239.50)	(993.69)	(2,133.53)
	<b>Profit After Tax</b>	<b>2,039.04</b>	<b>1,756.96</b>	<b>1,722.29</b>	<b>3,796.00</b>	<b>3,119.76</b>	<b>6,791.49</b>
B.	<b>Monetization of NLTPL (Exceptional Item)</b>						
1	Sale of Investment	-	-	-	-	-	8,180.00
2	Cost of Investment (Book Value)	-	-	-	-	-	(480.00)
3	Other Related Expenses	-	-	-	-	-	(46.52)
4	Profit on Sales of Investments	-	-	-	-	-	7,653.48
5	Capital Gain Tax	-	-	-	-	-	(1538.75)
	<b>Profit After Tax (Exceptional Items)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,114.73</b>



## 4 Statement of Assets &amp; Liabilities - Standalone

(Rs. in lacs)

Particulars	As at 30-Sep-24	As at 31-Mar-24
<b>ASSETS:</b>		
<b>Non-current assets</b>		
Property, plant and equipment	21,704.42	20,895.59
Capital work in progress	1,968.94	734.77
Investment property	248.30	265.48
Intangible assets	45.79	56.37
<b>Financial assets</b>		
Investments	18,205.03	15,966.00
Other financial assets	2,895.75	7,066.15
Non-current tax assets	-	325.30
Other non-current assets	430.96	670.30
<b>Total non-current assets</b>	<b>45,499.19</b>	<b>45,979.96</b>
<b>Current assets</b>		
Inventories	12,759.99	12,677.19
<b>Financial assets</b>		
Trade receivables	24,022.19	21,032.75
Cash and cash equivalents	198.99	236.05
Other bank balances	4,720.27	283.48
Loans	219.11	270.43
Other financial assets	54.20	156.41
Other current assets	3,203.63	2,420.80
<b>Total current assets</b>	<b>45,178.38</b>	<b>37,077.11</b>
<b>Total assets</b>	<b>90,677.57</b>	<b>83,057.07</b>
<b>EQUITY AND LIABILITIES:</b>		
<b>Equity</b>		
Equity share capital	1,234.56	1,234.56
Other equity	55,072.32	49,867.54
<b>Total equity</b>	<b>56,306.88</b>	<b>51,102.10</b>
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	365.33	342.48
Lease Liabilities	895.22	987.13
Other financial liabilities	46.12	25.13
Provisions	242.87	211.87
Deferred tax liabilities (net)	3,808.96	3,346.69
Other non-current liabilities	143.19	109.82
<b>Total non-current liabilities</b>	<b>5,501.69</b>	<b>5,023.12</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	7,888.44	8,277.49
Lease Liabilities	268.81	263.15
Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	865.00	847.81
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	18,417.72	15,920.15
Other financial liabilities	787.10	864.38
Other current liabilities	480.42	626.12
Provisions	132.76	132.75
Current tax liabilities (net)	28.75	-
<b>Total current liabilities</b>	<b>28,869.00</b>	<b>26,931.85</b>
<b>Total equity and liabilities</b>	<b>90,677.57</b>	<b>83,057.07</b>





Particulars	Period ended 30-Sep-24	Period ended 30-Sep-23
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	5,035.50	4,113.45
Adjustments for:		
Depreciation on property, plant and equipment, investment property and intangible assets	1,595.31	1,205.02
Profit on sale of property, plant and equipment (net)	(77.09)	(45.27)
Interest income	(296.53)	(34.52)
Dividend income	(293.04)	(275.66)
Allowance for doubtful debts (net)	61.92	60.79
Unrealised foreign exchange gain	(89.49)	(15.53)
Advances written off	70.78	-
Provisions no longer required written back	(70.65)	-
Finance costs	673.42	659.72
Operating profit before working capital changes	6,610.11	5,668.00
Movement in working capital		
Change in Inventories	(82.79)	63.85
Change in Trade receivables, other financial and non-financial assets	(3,619.47)	(1,971.18)
Change in Trade payable, other financial and non-financial liabilities	2,332.21	369.46
Cash generated from/ (used in) operating activities post working capital changes	5,240.06	4,130.13
Income tax paid (net)	(944.79)	(978.32)
Net cash generated from/(used in) operating activities (A)	4,295.27	3,151.81
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment, intangible assets (including capital work-in-progress and intangibles under development)	(3,425.72)	(2,915.10)
Proceeds from sale of property, plant and equipment	137.60	80.39
Proceeds from sale of investments	-	-
Movement in other bank balances	(2.13)	2.44
Loans received back	45.00	60.00
Dividend received	293.04	275.66
Interest received	35.82	19.68
Net cash generated from/(used in) investing activities (B)	(2,916.39)	(2,476.93)
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from borrowings	0.00	66.25
Repayment of borrowings	(370.57)	(216.07)
Payment of principal portion of lease liabilities (excluding interest)	(140.31)	(5.74)
Dividend paid	(308.64)	(246.91)
Interest paid	(596.42)	(644.62)
Net cash generated from/(used in) financing activities (C)	(1,415.94)	(1,047.08)
(Decrease)/ increase in cash and cash equivalents (A+B+C)	(37.06)	(372.20)
Cash and cash equivalents at the beginning of the year	236.05	528.41
Cash and cash equivalents at the end of the Period	198.99	156.21

6 In line with the provisions of Ind AS 108 - Operating Segments and on the basis the review of operations being done by the senior management, the operations of the Company fall under Auto Components & Parts business, which is considered to be the only reportable segment by the management.



For Talbros Automotive Components Limited

Anuj Talwar  
Joint Managing Director  
DIN : 00628653

Date : November 14, 2024  
Place: New Delhi

**J. C. BHALLA & CO.**  
CHARTERED ACCOUNTANTS

BRANCH OFFICE : B-5, SECTOR-6, NOIDA - 201 301 (U.P.)  
TEL. : +91 - 120 - 4241000, FAX : +91-120-4241007  
E-MAIL : taxaid@jcbhalla.com

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year-to-Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Talbros Automotive Components Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Talbros Automotive Components Limited ("the Company") and its share of the net profit after tax and total comprehensive income of its joint venture entities for the quarter ended September 30, 2024, and year to date from April 1, 2024, to September 30, 2024 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under section 143(10) of the Companies Act 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following joint venture entities:
  - (i) Marelli Talbros Chassis Systems Pvt. Ltd
  - (ii) Talbros Marugo Rubber Private Limited
5. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)





Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The consolidated unaudited financial results include the Group's share of net profit after tax of Rs. 420.16 lakhs and Rs. 724.67 lakhs for the quarter and year-to-date ended on September 30, 2024, respectively and total comprehensive income of Rs. 419.21 lakhs and Rs. 722.83 lakhs for the quarter and year-to-date ended on September 30, 2024, respectively, as considered in the statement, in respect of two Joint Ventures, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosure included in respect of joint ventures is based solely on the report of other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the statement is not modified in respect of this matter.

**For J C Bhalla & Company**  
Chartered Accountants  
Firm Regn. No. 001111N



(Piyush Tripathi)  
Partner

Membership No. 524288

UDIN: 24524288BKAKSL8535



Place: New Delhi

Date : November 14, 2024

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024**

(Rs. In lacs)

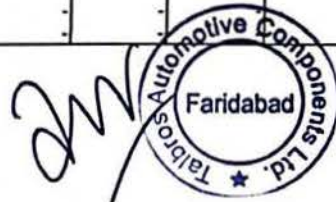
S. No.	Particulars	Consolidated					
		Quarter ended			Half Year ended		Year ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	<b>Income</b>						
	a) Revenue from operations	21,537.89	20,434.87	19,402.51	41,972.36	37,685.13	77,826.68
	b) Other income	478.12	488.95	259.73	967.07	508.38	1,259.67
	<b>Total Income</b>	<b>22,015.81</b>	<b>20,923.82</b>	<b>19,662.24</b>	<b>42,939.43</b>	<b>38,193.51</b>	<b>79,086.35</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	11,422.95	10,997.57	10,292.18	22,420.52	20,080.57	41,158.83
	b) Purchase of stock-in-trade	113.90	99.57	112.38	213.47	241.41	495.76
	c) Changes in inventories of finished goods, working in progress and stock-in-trade	(57.96)	53.73	302.33	(4.23)	454.81	593.84
	d) Employee benefits expense	2,301.81	2,344.81	1,967.27	4,648.62	3,981.60	8,111.90
	e) Finance costs	339.81	333.81	339.47	673.42	659.72	1,328.54
	f) Depreciation and amortisation expense	807.90	787.41	605.19	1,595.31	1,205.02	2,591.09
	g) Other expenses	4,507.16	3,969.46	3,811.94	8,476.62	7,574.73	16,001.17
	<b>Total expenses</b>	<b>19,435.37</b>	<b>18,688.38</b>	<b>17,630.74</b>	<b>38,021.73</b>	<b>34,197.88</b>	<b>70,279.13</b>
3	<b>Profit/(Loss) before exceptional items, share in profit of joint ventures (net) and tax (1-2)</b>	<b>2,580.44</b>	<b>2,337.28</b>	<b>2,131.50</b>	<b>4,917.70</b>	<b>3,995.65</b>	<b>8,807.22</b>
4	<b>Exceptional items - Gain/(Loss)</b>	-	-	-	-	-	4,245.54
5	<b>Profit/(Loss) before share in profit of joint ventures (net) and tax (3-4)</b>	<b>2,580.44</b>	<b>2,337.28</b>	<b>2,131.50</b>	<b>4,917.70</b>	<b>3,995.65</b>	<b>13,052.76</b>
6	<b>Share in profit/(loss) of joint ventures (net)</b>	420.18	304.51	398.10	724.87	742.44	1,817.15
7	<b>Profit/(Loss) before tax (5+6)</b>	<b>3,000.60</b>	<b>2,641.77</b>	<b>2,529.60</b>	<b>5,642.37</b>	<b>4,738.09</b>	<b>14,869.91</b>
8	<b>Tax expense</b>						
	a) Current tax	692.31	606.52	521.87	1,298.63	1,014.91	3,718.89
	b) Deferred tax	(33.11)	(28.22)	5.14	(59.39)	(21.22)	(31.87)
	c) Earlier years tax adjustment (net)	-	-	-	-	-	(14.74)
	<b>Total (a+b+c)</b>	<b>659.20</b>	<b>580.30</b>	<b>527.01</b>	<b>1,239.50</b>	<b>993.69</b>	<b>3,672.28</b>
9	<b>Net profit for the period/year (7-8)</b>	<b>2,341.40</b>	<b>2,061.47</b>	<b>2,002.59</b>	<b>4,402.87</b>	<b>3,744.40</b>	<b>10,997.63</b>
10	<b>Other comprehensive income/(loss)</b>						
	a) Items that will not be reclassified to profit and loss	(328.88)	2,566.07	1,620.91	2,237.19	6,199.45	8,264.29
	b) Income tax relating to items that will not be reclassified to profit and loss	76.40	(598.00)	(377.87)	(521.60)	(1,444.74)	(1,925.36)
	<b>Total other comprehensive income/(loss)</b>	<b>(252.48)</b>	<b>1,968.07</b>	<b>1,243.04</b>	<b>1,715.59</b>	<b>4,754.71</b>	<b>6,338.93</b>
11	<b>Total comprehensive income/(loss) for the period/year (9+10)</b>	<b>2,088.92</b>	<b>4,029.54</b>	<b>3,245.63</b>	<b>6,118.46</b>	<b>8,499.11</b>	<b>17,336.56</b>
	<b>Net profit/(Loss) attributable to:</b>						
	Owners of the Company	2,341.40	2,061.47	2,002.59	4,402.87	3,744.40	10,997.63
	Non-controlling interests	-	-	-	-	-	-
	<b>Other comprehensive income attributable to:</b>						
	Owners of Company	(252.48)	1,968.07	1,243.04	1,715.59	4,754.71	6,338.93
	Non-controlling interests	-	-	-	-	-	-
12	<b>Paid up equity share capital (face value of Rs. 2 per share)</b>	<b>1,234.56</b>	<b>1,234.56</b>	<b>1,234.56</b>	<b>1,234.56</b>	<b>1,234.56</b>	<b>1,234.56</b>
13	<b>Earnings per equity share (face value of Rs. 2 per share) (not annualised)</b>						
	Basic (Rs.)	3.79	3.34	3.25	7.13	6.07	17.82
	Diluted (Rs.)	3.79	3.34	3.25	7.13	6.07	17.82

**Note:**

- The above consolidated financial results for the quarter and half year ended on 30 September 2024 have been reviewed and recommended for approval by the Audit Committee and accordingly approved by the Board of Directors of Talbros Automotive Components Limited ("the Company") at their respective meetings held on 14 November 2024 and have undergone "Limited Review" by the Statutory Auditors of the company. Mr. Anuj Talwar, JMD is duly authorised by Board to sign the financial results for submission to stock exchanges.
- Talbros Automotive Components Limited (the Company) and its joint ventures are together referred as 'the Group' in the following notes. These consolidated financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013. The figures for the quarter ended 30 September 2024 and 2023 are the balancing figures between the unaudited figures in respect of half year ended on that date and the published year to date figures upto the first quarter of the relevant financial year, which were subject to limited review.
- During the quarter ended March 31, 2024, the Company has completed the process of divesting and selling its entire 40% stake in its Joint Venture "Nippon Leakless Talbros Private Limited" (NLTPL) Constituting 48,00,000 fully paid-up equity shares of Rs 10/- each for Rs 81.80 Cr. The sales proceeds was completed on 25th January 2024. The net gain from the transaction has been disclosed as exceptional items in the results. The capital gain tax on sale of investment has been disclosed as part of the tax expense in the results. Following table provides bifurcation of Profit After Tax (PAT) on other than exceptional items and exceptional item.

(Rs. In lacs)

S. No.	Particulars	Consolidated					
		Quarter ended			Half Year ended		Year ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
A.	<b>Other than Exceptional Items</b>						
1	Profit Before Exceptional Item	3,000.60	2,641.77	2,529.60	5,642.37	4,738.09	10,424.37
2	Tax Expenses	(659.20)	(580.30)	(527.01)	(1,239.50)	(993.69)	(2,133.53)
	<b>Profit After Tax</b>	<b>2,341.40</b>	<b>2,061.47</b>	<b>2,002.59</b>	<b>4,402.87</b>	<b>3,744.40</b>	<b>8,290.84</b>
B.	<b>Monetization of NLTPL (Exceptional Item)</b>						
1	Sale of Investment	-	-	-	-	-	8,180.00
2	Cost of Investment (Book Value)	-	-	-	-	-	(3887.94)
3	Other Related Expenses	-	-	-	-	-	(48.52)
4	Profit on Sales of Investments	-	-	-	-	-	4,245.54
5	Capital Gain Tax	-	-	-	-	-	(1538.75)
	<b>Profit After Tax (Exceptional Items)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,706.79</b>





Particulars	As at 30-Sep-24	As at 31-Mar-24
<b>ASSETS:</b>		
<b>Non-current assets</b>		
Property, plant and equipment	21,704.42	20,895.59
Capital work in progress	1,968.94	734.77
Investment property	248.30	265.48
Intangible assets	45.79	58.37
Investments accounted for using the equity method	5,349.04	4,744.01
<b>Financial assets</b>		
Investments	16,077.03	13,838.00
Other financial assets	2,895.75	7,066.15
<b>Non-current tax assets</b>		
Other non-current assets	430.96	670.30
<b>Total non-current assets</b>	<b>48,728.23</b>	<b>48,595.97</b>
<b>Current assets</b>		
Inventories	12,759.99	12,677.19
<b>Financial assets</b>		
Trade receivables	24,022.19	21,032.75
Cash and cash equivalents	198.99	236.05
Other bank balances	4,720.27	283.48
Loans	219.11	270.43
Other financial assets	54.20	156.41
Other current assets	3,203.63	2,420.80
<b>Total current assets</b>	<b>45,178.38</b>	<b>37,077.11</b>
<b>Total assets</b>	<b>93,898.61</b>	<b>85,673.08</b>
<b>EQUITY AND LIABILITIES:</b>		
<b>Equity</b>		
Equity share capital	1,234.56	1,234.56
Other equity	58,293.36	52,483.55
<b>Total equity</b>	<b>59,527.92</b>	<b>53,718.11</b>
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	365.33	342.48
Lease Liabilities	895.22	967.13
Other financial liabilities	46.12	25.13
Provisions	242.87	211.87
Deferred tax liabilities (net)	3,808.96	3,346.69
Other non-current liabilities	143.19	109.82
<b>Total non-current liabilities</b>	<b>5,501.69</b>	<b>5,023.12</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	7,888.44	8,277.49
Lease Liabilities	268.81	263.15
Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	865.00	847.81
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	18,417.72	15,920.15
Other financial liabilities	787.10	864.38
Other current liabilities	480.42	626.12
Provisions	132.76	132.75
Current tax liabilities (net)	28.75	-
<b>Total current liabilities</b>	<b>28,869.00</b>	<b>26,931.85</b>
<b>Total equity and liabilities</b>	<b>93,898.61</b>	<b>85,673.08</b>



## 5 Cash Flow Statement - Consolidated

(Rs. in lacs)

Particulars	Period ended 30-Sep-24	Period ended 30-Sep-23
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	5,642.37	4,738.09
Adjustments for:		
Depreciation on property, plant and equipment, investment property and intangible assets	1,595.31	1,205.02
Profit on sale of property, plant and equipment (net)	(77.09)	(45.27)
Interest income	(296.53)	(34.52)
Share of profits of joint ventures (net)	(724.67)	(742.44)
Dividend income	(175.24)	(157.86)
Allowance for doubtful debts (net)	81.92	60.79
Unrealised foreign exchange gain	(89.49)	(15.53)
Advances written off	70.76	-
Provisions no longer required written back	(70.65)	-
Finance costs	673.42	659.72
Operating profit before working capital changes	6,610.11	5,668.00
Movement in working capital		
Change in inventories	(82.79)	63.85
Change in Trade receivables, other financial and non-financial assets	(3,619.47)	(1,971.18)
Change in Trade payable, other financial and non-financial liabilities	2,332.21	369.46
Cash generated from/ (used in) operating activities post working capital changes	5,240.06	4,130.13
Income tax paid (net)	(944.79)	(978.32)
Net cash generated from/used in) operating activities (A)	4,295.27	3,151.81
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment, intangible assets (including capital work-in-progress and intangibles under development)	(3,425.72)	(2,915.10)
Proceeds from sale of property, plant and equipment	137.60	80.39
Proceeds from sale of investments	-	-
Movement in other bank balances	(2.13)	2.44
Loans received back	45.00	60.00
Dividend received	293.04	275.66
Interest received	35.82	19.68
Net cash generated from/used in) investing activities (B)	(2,916.39)	(2,476.93)
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from borrowings	0.00	66.26
Repayment of borrowings	(370.57)	(218.07)
Payment towards lease liabilities	(140.31)	(5.74)
Dividend paid	(308.64)	(246.91)
Interest paid	(596.42)	(644.62)
Net cash generated from/used in) financing activities (C)	(1,415.94)	(1,047.08)
(Decrease)/ increase in cash and cash equivalents (A+B+C)	(37.06)	(372.20)
Cash and cash equivalents at the beginning of the year	236.05	528.41
Cash and cash equivalents at the end of the period	198.99	156.21

6 In line with the provisions of Ind AS 108 - Operating Segments and on the basis the review of operations being done by the senior management, the operations of the Group fall under Auto Components & Parts business, which is considered to be the only reportable segment by the management.

Date: November 14, 2024  
Place: New Delhi



For Talbros Automotive Components Limited

*(Signature)*  
Joint Managing Director  
Dir: 09228063