



Date: 15 October 2024

To
Secretary
Listing Department
BSE Limited
Department of Corporate Services Phiroze
Jeejeebhoy Towers Dalal Street, Mumbai – 400
001
Scrip Code : 540902
ISIN : INE371P01015

To
Secretary
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400 050
Scrip Code : AMBER
ISIN : INE371P01015

Dear Sir/Ma'am,

SUBJECT: PRESS RELEASE DATED 15 OCTOBER 2024, TITLED “AMBER GROUP AND KOREA CIRCUIT INKS JOINT VENTURE TO BRING WORLD CLASS HDI, FLEX, AND SEMICONDUCTOR SUBSTRATES PCBs MANUFACTURING TO INDIA”

REF: DISCLOSURE PURSUANT TO REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended, please find enclosed press release dated 15 October 2024 titled “Amber Group and Korea Circuit Inks Joint Venture to Bring World Class HDI, Flex, and Semiconductor Substrates PCBs manufacturing to India”.

The above intimation is also available on the website of the Company at www.ambergroupindia.com.

We request you to kindly take this on your record, disseminate the same on your website and oblige.

Thanking You,
Yours faithfully
For **Amber Enterprises India Limited**

(Konica Yadav)
Company Secretary and Compliance Officer

Amber Enterprises India Limited

Corp. Address:
Universal Trade Tower, 1st Floor, Sector 49, Gurgaon-1 22018
Tel.: +91 124 3923000 | Fax: +91 124 3923016,17
CIN No. : L28910PB1990PLC010265

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PRESS RELEASE

Amber Group and Korea Circuit Inks Joint Venture to Bring World Class HDI, Flex, and Semiconductor Substrates PCBs manufacturing to India



- The Joint Venture is set to bring the world leading manufacturing excellence of PCBs into India
- The JV sets the strategic foray into advanced technology-oriented manufacturing of HDI, Flex, and Semiconductor substrates PCBs
- The Amber Group, through IL JIN Electronics, and Korea Circuit will hold 70% and 30% ownership respectively in this JV.

Gurugram, India; October 15th, 2024: The Amber group and Korea Circuit, a pioneer of the Korean PCB industry, are proud to announce the Joint Venture (JV) for manufacturing PCBs into India. The JV sets the strategic foray into high technology and advanced manufacturing of HDI, Flex and Semiconductor substrates PCBs. This collaboration embarks on the shared vision of the bringing world class technology and manufacturing excellence to India and cater to fast growing domestic Electronics demand.

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The Amber Group, through its subsidiary IL JIN Electronics, and Korea Circuit will hold 70% and 30% ownership respectively in this JV.

In line with the 'Aatmanirbhar Bharat' vision of Government of India, this JV further strengthens the domestic value addition of the industry and capabilities for import substitution.

On way forward, we will begin scouting for land to co-create a new state-of-art facility, while we await for finalisation of the Government's plan on Electronics Components Manufacturing Scheme.

Mr. JASBIR SINGH, Executive Chairman and CEO of Amber Group, commented: "The JV would leverage Korea Circuit's experience of more than 4 decades in PCB production and help us develop competitive advantage to grow fast, additionally bring the connect with marquee global customers. This JV will expand our horizons into newer segments including mobile, module and semiconductor industry.

This collaboration, will further strengthen the offering of recently acquired Ascent Circuit portfolio, marks the revolutionary progression of Amber Group into a leading full stack backward integrated EMS company, through wide product offering of HDI, Flex, Semiconductor Substrates, Multilayer, Double Sided and Single Sided PCB"

Mr. SE JOON CHANG, CEO of Korea Circuit commented, "This JV will enable us to tap into the large Indian market and leverage our PCB production experience. The collaboration with Amber Group brings on table the experience of more than three decades of widespread and highly backwardly integrated operations in India.

The JV will allow us to establish an efficient and reliable supply chain through local manufacturing facility, and cater to rapidly growing demand of India"

About Korea Circuit

Korea Circuit is a pioneer of the Korean PCB industry and has seen the development of Korea's electronics industry as an expert in the production of PCB for the past 45 years. Armed with state-of-the-art technology, it has developed PCB solutions viz. HDI, Flex, Semiconductor substrates, Multilayer, Double sided & Single sided PCBs, with applications ranging from Mobile, IT, Semiconductors, Home appliances, Consumer electronics, Aerospace & Defence, Medical, Energy solutions, Automotive, Telecom, Data Centres etc.

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About Amber Group

Amber Group is a market leader in the HVAC industry, serving customers since 1990, The Group (along with its subsidiaries) has evolved beyond the nucleus of Room Air Conditioners (RACs) and are now operating across three verticals “Consumer Durables Division”, “Electronic Manufacturing Services (EMS) Division” and “Railway Subsystems & Defence Division”.

“Consumer Durables” vertical comprises of RAC finished goods, RAC components and Non-RAC components. “EMS” division delivers solutions to various segments of industries including telecom, automotive, smart energy meters, consumer electronics and appliances, hearables, and wearables & bare board PCBs. “Railway Subsystems & Defense vertical” provides integrated solutions to rolling stock customers, including Indian Railways, Metro, RRTS, buses and Defence, offering customised solutions in HVAC, doors, gangways, and pantry systems.

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