



बैंक ऑफ महाराष्ट्र  
Bank of Maharashtra  
भारत सरकार का उद्यम  
एक परिवार एक बैंक



AX1/ISD/STEX/153/2024-25

Date: 15<sup>th</sup> January, 2025

<b>The General Manager</b> Department of Corporate Services, BSE Ltd., P.J Towers, Dalal Street, Fort, Mumbai-400 001	<b>The Vice President</b> Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400 051
<b>BSE Scrip Code: 532525</b>	<b>NSE Scrip Code: MAHABANK</b>

Dear Sir/ Madam,

**Subject: Statement of utilization of issue proceeds of listed non-convertible debt securities and Statement of Deviation in the use of issue proceeds of listed non-convertible debt securities/ proceeds raised for public issue/right issue and preferential issue etc during for the third quarter ended 31.12.2024**

In accordance with the Regulation 32(1) and 52(7) & 52 (7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the enclosed the Statement of utilization of issue proceeds of listed non-convertible debt securities and Statement of Deviation or Variation in the use of the proceeds of issue of listed non-convertible debt securities and Statement of Deviation or Variation in the use of the proceeds raised for public issue/right issue and preferential issue etc for the third quarter ended on 31.12.2024.

Thanking you,

Yours faithfully,

**For Bank of Maharashtra**

**(Nehal Rawat)**

**Company Secretary & Compliance Officer**

Encl: As above



**Statement of utilization of issue proceeds of listed non-convertible debt securities**

(As per Regulation 52(7) of SEBI (LODR) Regulations, 2015)

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/No)	If Yes, then specify the purpose for which the funds were utilized	Remarks, if any
NIL									

The issue proceeds of the non-convertible debt securities have fully been utilized and that there are no deviations in the use of the said proceeds from the objects stated in the Information Memorandum(s) / Disclosure Document(s).

Name of Signatory: V.P. Srivastava  
Designation: Chief Financial Officer



Date: 15.01.2025  
Place: Pune



**Statement of Deviation or Variation in the use of the proceeds raised**  
(As per Regulation 32(1) of SEBI (LODR) Regulations, 2015)

Name of listed entity	<b>Bank of Maharashtra</b>
Mode of Fund Raising	Qualified Institutional Placement (QIP)
Type of instrument	Equity Shares
Date of Raising Funds	05.10.2024 (Date of Allotment)
Amount Raised	Rs 3500.00 crore
Report filed for quarter ended	31 <sup>st</sup> December, 2024
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	Not applicable
Date of approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the audit committee after review	Not applicable
Comments of the auditors, if any	Not applicable
Objects for which funds have been raised and where there has been a deviation, in the following table:	<p>i. Augmenting the Bank's Tier I Capital to support growth plans and to enhance the business of our Bank; and/or</p> <p>ii. Any other purpose as may be permissible under the applicable laws</p>

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object (INR Crores and in %)	Remarks, if any
Not applicable						

*Deviation could mean:*

- (a) Deviation in the objects or purposes for which the funds have been raised  
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

**Name of Signatory: V.P. Srivastava**  
**Designation: Chief Financial Officer**

*V.P. Srivastava*



**Date: 15.01.2025**  
**Place: Pune**





**बैंक ऑफ महाराष्ट्र**  
**Bank of Maharashtra**

भारत सरकार का उद्यम

**एक परिवार एक बैंक**



**Statement of Deviation or Variation in the use of the proceeds of issue of listed non-convertible debt securities**

(As per Regulation 52(7A) of SEBI (LODR) Regulations, 2015)

Name of listed entity	<b>Bank of Maharashtra</b>
Mode of Fund Raising	Not raised during the quarter
Type of instrument	Not applicable
Date of Raising Funds	Not applicable
Amount Raised	Not applicable
Report filed for quarter ended	31 <sup>st</sup> December, 2024
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not applicable
If yes, details of the approval so required?	Not applicable
Date of approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the audit committee after review	Not applicable
Comments of the auditors, if any	Not applicable
Objects for which funds have been raised and where there has been a deviation, in the following table:	Not applicable

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object (INR Crores and in %)	Remarks, if any
Not applicable						

*Deviation could mean:*

(a) Deviation in the objects or purposes for which the funds have been raised

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

**Name of Signatory: V.P. Srivastava**  
**Designation: Chief Financial Officer**  
**Date: 15.01.2025**  
**Place: Pune**

