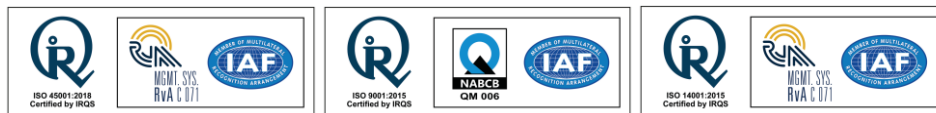




# KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

Ship Builders, Repairers, Charterers and Marine Contractors

CIN: L74120MH2015PLC269596



**Ref:** KMEW/BSE/Reg-30/2024-25/26

**Date:** 28<sup>th</sup> October, 2024

To,  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

Dear Sir/Ma'am,

<b>Scrip Code</b>	<b>Symbol</b>	<b>ISIN</b>
<b>543273</b>	<b>KMEW</b>	<b>INEOCJD01011</b>

**Sub: Receipt of Order from Inland Waterway Authority of India for Fairway Maintenance of Sultanganj- Mahendrapur (74 Km) and Mahendrapur-Barh (71 Km) stretches of National Waterway-1 ("River Ganga")**

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015, as amended ("Listing Regulations"), we are pleased to inform you that the Knowledge Marine & Engineering Works Limited ("KMEW") has been awarded with a work order from Inland Waterways Authority of India for Fairway maintenance of Sultanganj- Mahendrapur (74 Km) and Mahendrapur-Barh (71 Km) stretches of National Waterway-1 ("River Ganga").

The contract is for a period of three years and further extendable by two more years and is valued at ₹1,47,43,51,000/- (Rupees One Hundred Forty-Seven Crores Forty-Three Lakhs Fifty-One Thousand Only) inclusive of Taxes.

The details and information as required under Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is attached herewith as **Annexure -I** Also find attached a copy of the Press Release with respect to same as **Annexure - II**.

Thanking You,

Yours Faithfully,

For **Knowledge Marine & Engineering Works Limited**

**Avdhoot Kotwal**  
**Company Secretary & Compliance Officer**

Regd Office: Office no 402, Sai Samarth Business Park, Deonar Village Rd, Govandi (East), Mumbai - 88  
Phone: 022 - 35530988 E-mail: [info@kmew.in](mailto:info@kmew.in), Website: [www.kmew.in](http://www.kmew.in)  
Listed on BSE SME exchange (KMEW | 543273 | INEOCJD01011)



## KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

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### Annexure - I

Details required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD/ PoD1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Description
1.	Name of the entity awarding the order(s)/contract(s)	Inland Waterways Authority of India
2.	Significant terms and conditions of order(s)/contract(s) awarded in brief	Fairway maintenance of Sultanganj-Mahendrapur (74 Km) and Mahendrapur-Barh (71 Km) stretches of National Waterway-1 ("River Ganga")
3.	Whether order(s)/contract(s) have been awarded by domestic / international entity	Domestic Entity
4.	Nature of order(s)/contract(s)	Maintenance Dredging along the 74 km Sultanganj- Mahendrapur and 71 Km Mahendrapur-Barh stretches of National Waterway - 1 (River Ganga) for a period of three years and further extendable by two more years
5.	Whether Domestic or International	Domestic
6.	Time Period by which the order(s)/contract(s) is to be executed	Contract is for a period of Three (3) years
7.	Broad consideration or size of the order(s)/contract(s)	Contract is valued at ₹1,47,43,51,000/- (Rupees One Hundred Forty-Seven Crores Forty-Three Lakhs Fifty-One Thousand Only) inclusive of Taxes
8.	Whether the promoter/ promoter group/ group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	Promoter/ Promoter group/ group companies have no interest in the entity that awarded the contract
9.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	The contract would not fall within related party transaction.

## Press Release

### **KMEW Secures Strategic IWAI Contracts, Boosting Order Book Beyond ₹270 Crores**

**Mumbai, India, October 28, 2024:** - Knowledge Marine & Engineering Works Ltd. (KMEW) (BSE: 543273) has received the Letter of Award (LoA) from the Inland Waterways Authority of India (IWAI) for the procurement for 'Fairway Maintenance of Sultanganj-Mahendrapur (74 Km) and Mahendrapur-Barh (71 Km) stretches of National Waterway-1 (River Ganga). The contract is for a period of three years and is valued at ₹147,43,51,000, (Rupees One Hundred Forty Seven Crore Forty Three Lakh Fifty One Thousand Only) including taxes.

A significant achievement has been made with the announcement of the third contract win from the Inland Waterways Authority of India (IWAI), securing an impressive overall 365-kilometer stretch across various sections of the River Ganga. This accomplishment establishes the IWAI as one of the major Employer of the Company in its Indian Dredging Segment, underscoring its leadership in the industry and ability to outpace competitors. The three contract wins by IWAI, valued at approximately ₹318 crores including taxes, will be executed exclusively by the company, highlighting its strong operational capabilities and commitment to delivering quality results. A standout feature of this achievement is that all contracts fall under the purview of the World Bank, assuring timely payments as per the contract and enhancing the company's stability towards its cashflows.

The recent contract win for two strategic stretches totalling 145 kilometers, valued at approximately ₹147 crores, under the Inland Waterways Authority of India's (IWAI) Jal Marg Vikas Project represents a significant achievement for the company. This initiative, focused on enhancing inland waterway capacity, marks the company's third contract win within the project, further solidifying its leadership in the industry. The contract entails ensuring safe navigation for vessels along the Sultanganj-Mahendrapur (74 km) and Mahendrapur-Barh (71 km) stretches of National Waterway-1 (NW-1) through effective dredging and advanced river conservancy measures. The contract is set for a three-year duration, with the potential for an additional two-year extension.

The company will be purchasing three numbers of cutter suction dredgers, along with three work boats, which will be mobilized and deployed within the stipulated time frame. For the previous contracts with IWAI, the company has successfully deployed all its equipments for execution.

**Commenting on the Work Order, Mr. Sujay Kewalramani, CEO of Knowledge Marine & Engineering Works Limited said that,**

**“KMEW is excited to announce a significant achievement with a major order win valued at approximately ₹147 crores, marking the company's largest contract win in the domestic market with the Inland Waterways Authority of India (IWAI). This contract underscores KMEW's ongoing commitment to securing substantial orders from IWAI, reflecting the numerous opportunities present in the segment. With an order book exceeding ₹270 crores from IWAI, KMEW has become one of the biggest dredging contractor with IWAI today in terms of value and scope. With this contract win KMEW looks forward to further opportunities along National Waterway-1 as well as potential prospects from other National Waterways. This milestone reinforces the company's leadership and dedication to advancing India's inland waterway infrastructure and positions KMEW as a leading player in the dredging industry.”**



### **About Knowledge Marine & Engineering Works Ltd:**

Incorporated in 2015, KMEW is in the business of owning and operating Marine Crafts, dredging, repair and maintenance/refits of Marine Crafts and Marine Infrastructure. The Company provides multiple solutions of marine engineering including dredging at various ports, carrying out repair and refit services of naval and merchant ships, conducting hydrographic and magnetometer surveys and technical solutions for maintenance and operations of vessels. Over the years, it has become an established player in the small marine craft business segment and dredging services in India and have evolved from a small ship-repair unit to a ship-owning Company. The company has a multi-million order book from esteemed clients such as Ministry of External Affairs, Kolkata Port Trust, Visakhapatnam Port Trust, Deendayal Port Trust, Paradip Port Trust, Dredging Corporation of India and various other ports.

### **Safe Harbour**

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labor relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

### **For further information, please contact:**

#### **Company:**

**Knowledge Marine & Engineering Works Ltd**

#### **Mrs. Kanak Kewalramani**

Director & Chief Financial Officer

[info@kmew.in](mailto:info@kmew.in)

#### **Investor Relations:**

**Orient Capital (a division of Link Group)**

#### **Mr. Ronak Jain**

+91 98209 50544

[ronak.jain@linkintime.co.in](mailto:ronak.jain@linkintime.co.in)

#### **Mr. Irfan Raeen**

+91 97737 78669

[irfan.raeen@linkintime.co.in](mailto:irfan.raeen@linkintime.co.in)

[www.orientcap.com](http://www.orientcap.com)