

To,  
The Secretary,  
BSE Ltd.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001  
Dear Sir,

07<sup>th</sup> August, 2024

**Scrip Code- 505750**

**Subject- Outcome of Board Meeting held on 07<sup>th</sup> August, 2024**

We wish to inform you that the Board of Directors of the Company, at its Meeting held today, i.e. Wednesday, 07<sup>th</sup> August, 2024, inter-alia, has approved and taken on record the following: -

1. Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 30<sup>th</sup> June, 2024 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and extract of the same to be published in the newspapers, pursuant to Regulations 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Accordingly, the said Financial Results along with Limited Review Report of the Statutory Auditors, namely, M/s. Shah Gupta & Co., Chartered Accountants, are enclosed.

Please note that the extract of aforesaid Unaudited Standalone and Consolidated Financial Results will be published in the Newspapers, within the stipulated time, pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Appointment of M/s. R. R Ahirwar & Associates, Cost & Management Accountant (FRN: 103745) as the Cost Auditor of the Company for the FY 2024-25 on such terms and conditions as mutually agreed and recommended the remuneration to the shareholders for their approval at the ensuing Annual General Meeting. The relevant details are as follows:
  - i. Reason for change: Appointment of M/s. R. R Ahirwar & Associates, Cost & Management Accountant (FRN: 103745) as the Cost Auditor.
  - ii. Date of appointment and terms of appointment: Approved in Board Meeting held on 07<sup>th</sup> August, 2024. The Cost Auditor would conduct Cost Audit of the Company for the Financial Years 2024-25 on mutually agreed terms and conditions.
  - iii. Brief profile: Mr. Ramlakhan R Ahirwar, Proprietor of M/s. R. R Ahirwar & Associates, fellow member of The Institute of Cost Accountants of India (ICMAI-CMA) with Post graduation (M. Com) from university of Mumbai, having good



working experience and proficiency in all matters related to cost and management accountant. He has vast experience in Cost Accounts writing, Cost Audit, Stock Audit, Internal & statutory Audit.

3. Approved increase in limits of investments/ loans/ guarantees/ securities under Section 186 of the Companies Act, 2013 upto Rs. 150 Crores, subject to approval of Shareholders in ensuing Annual General Meeting.
4. Approved increase in Authorised Share Capital of the Company to Rs. 10,00,00,000/- (Rupees Ten Crores Only) divided into 5,00,00,000 (Five Crores) Equity Shares of ₹ 2/- (Rupees Two) each by creation of additional 4,50,00,000 (Four Crores Fifty Lakhs) Equity Shares of ₹ 2/- (Rupees Two) each, subject to approval of Shareholders; and the alteration of Memorandum of Association to substitute the existing Clause V with the new Clause V subject to approval of Shareholders.
5. Stock Split in the ratio of 2:1 (i.e 2 new equity shares of ₹ 1/- each for existing 1 equity share of ₹ 2/-) subject to the approval of shareholders in the ensuing Annual General Meeting. Alteration in Authorised Share Capital Clause of the Memorandum of Association of the Company consequent upon sub-division of equity shares. The particulars regarding Stock Split as aforesaid are enclosed.
6. The Board of Directors recommended dividend for the financial year 2023-24 of Rs. 2 per equity share of Rs. 2/- each (100%). Dividend, if approved by the shareholders of the Company, shall be paid within 30 days after the conclusion of the ensuing Annual General Meeting to the eligible shareholders.
7. The convening of 117<sup>th</sup> Annual General Meeting of the Company on Monday, 16<sup>th</sup> September, 2024. The Register of members & Share Transfer Books of the Company will remain closed from 10<sup>th</sup> September, 2024 to 16<sup>th</sup> September, 2024 (both days inclusive) for the purpose of payment of Dividend.
8. Re-appointment of M/s. Akshay Gupta & Co. Company Secretaries (Membership No. 56911) as the Secretarial Auditor of the Company for the F.Y.2024-25. The relevant details are as follows:
  - i. Reason for Change: Re-appointment as Secretarial Auditor of the Company.
  - ii. Date of appointment and terms of appointment: Re-appointed on 07<sup>th</sup> August, 2024 for conducting Secretarial Audit of the Company for the Financial Year 2024-25 on such terms and conditions as mutually agreed.
  - iii. Brief profile: CS Akshay Gupta, an associate member of the Institute of Company Secretaries of India, is also a Post Graduate in commerce and a Qualified Independent Director under the Independent Director's Databank. He has an experience of more than 7 years. Having proficiency in all matters related to



Companies Act, Intellectual Property Rights (Registered Trade Mark Agent), FEMA and its regulations, various business laws and assisting in setting up of businesses in India. He has command over compliance management services with regard to various Labour Laws, Company Law, SEBI Act, Statutory Reporting, Secretarial Audits and other statutory requirements.

9. Issue of Corporate Guarantee by the Company, to the extent of Rs. 14 Crores in favour of Kotak Mahindra Bank Limited, in connection with the working capital Facility of Rs. 14 Crores, sanctioned by Kotak Mahindra Bank Limited to Company's Wholly Owned Subsidiary, namely, JECL Engineering Limited.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11<sup>th</sup> July, 2023 and SEBI/HO/CFD/CFD-PoDI/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 are as follows:

- a. **Name of party for which such guarantees ~~or indemnity or surety~~ was given:** JECL Engineering Limited ('JECL'), a Wholly Owned Subsidiary of the Company.
- b. **Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length":** The Company holds 100% of the paid-up capital, and the promoters/promoter group do not have any interest in this transaction.
- c. **Brief details of such guarantee ~~or indemnity or becoming a surety~~ viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee:** The Company will issue Corporate Guarantee in favour of The Kotak Mahindra Bank Limited to secure the working capital facility availed by JECL amounting to Rs. 14 Crores.
- d. **Impact of such guarantees ~~or indemnity or surety~~ on listed entity:** The corporate guarantee to be provided is a contingent liability for the Company. This guarantee has been provided on behalf of a 100% subsidiary of the Company which is part of the consolidated group. At this point, there is no financial impact of this guarantee on the Company.

10. Took note of resignation of Mr. Dhanaji Maruti Sawant from the position of CEO- MHD, Senior Management Personnel of the Company, effective from 31<sup>st</sup> July, 2024.

11. Approved grant of additional funds of an approx. Rs. 10.00 crores to M/s. JECL Engineering Limited ("JECL"), a Wholly Owned Subsidiary of the Company, in one or more than one tranche, to meet the additional funding requirement by way of combination of subscription of equity shares or intercorporate loans and advances or guarantee as and when required.



Upon occurrence of event i.e. Investment/Acquisition of Shares of M/s JECL Engineering Limited the relevant information required under Regulation 30 of SEBI (LODR) read with SEBI Circular No CIR/CFD/CMD/4/2015 dated September 9, 2015 shall be intimated accordingly.

12. On recommendation of Nomination and Remuneration Committee, Mr. Manish Walia, has been appointed as Chief Executive Officer-MHD and has been designated as a Senior Management Personnel of the Company with effect from 7<sup>th</sup> August, 2024.

Details pursuant to Regulation 30 of the Listing Regulations read with Schedule III and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 and SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 are as follows:

- Reason for change:** Appointment of Mr. Manish Walia as Senior Management Personnel of the Company.
- Date of appointment & term of appointment:** Mr. Manish Walia has been appointed as Chief Executive Officer-MHD and has been designated as a Senior Management Personnel of the Company with effect from 7<sup>th</sup> August, 2024.
- Brief profile:** Mr. Manish Walia has over 25 years of diverse experience in Heavy Equipment Industry with various Companies like Taron Material Handling India Private Limited, Gear India Private Limited, Nichiyu Singapore private Limited and Skan Marine Services Private Limited. He is proficient in strategic planning, rental business implementation, brand building, sales, marketing and complete product operations management with P & L responsibilities. He holds M.B.A, Post Graduation Management Degree, International Institute of Professional Studies, Indore and Bachelor of Science (B.Sc.) from Maharishi Dayanand Saraswati University, Kota.
- Disclosure of relationship between directors inter se (in case of appointment of Director):** Not Applicable

The Board Meeting commenced at 12:45 p.m. and concluded at 03:10 P.M.

Kindly take the above information on record.

Thanking You,

**For Jost's Engineering Company Limited**

  
Babita Kumari  
Company Secretary  
M. No.: A40774



Encl: As above

## Particulars of Stock Split

S. No.	Details	Particulars												
1	Stock split ratio	2:1 (i.e. 2 New equity shares of Rs. 1/- each for existing 1 equity share of Rs. 2/-)												
2	Rationale behind the split	With a view to broad base the investor base by encouraging the participation of the retail investors and also to increase the liquidity of the Company's Shares.												
3	Pre and Post Share capital (Rs. In Lakhs)	<table border="1"> <thead> <tr> <th></th> <th>Authorized Capital*</th> <th>Subscribed Capital (Presuming full conversion of Warrants)</th> <th>Paid up capital (Presuming full conversion of Warrants)</th> </tr> </thead> <tbody> <tr> <td>Pre stock split</td> <td>100.00</td> <td>99.78</td> <td>99.78</td> </tr> <tr> <td>Post stock split</td> <td>100.00</td> <td>99.78</td> <td>99.78</td> </tr> </tbody> </table> <p>* Subject to change due to increase in Authorized Share Capital which is subject to the approval of shareholders in ensuing Annual General Meeting.</p>		Authorized Capital*	Subscribed Capital (Presuming full conversion of Warrants)	Paid up capital (Presuming full conversion of Warrants)	Pre stock split	100.00	99.78	99.78	Post stock split	100.00	99.78	99.78
	Authorized Capital*	Subscribed Capital (Presuming full conversion of Warrants)	Paid up capital (Presuming full conversion of Warrants)											
Pre stock split	100.00	99.78	99.78											
Post stock split	100.00	99.78	99.78											
4	Expected time of completion	4-5 months, subject to necessary approvals												
5	Class of shares sub-divided	Equity shares												
6	Number of shares Pre and Post division	<table border="1"> <thead> <tr> <th></th> <th>Authorized Capital*</th> <th>Subscribed Capital (Presuming full conversion of Warrants)</th> <th>Paid up capital (Presuming full conversion of Warrants)</th> </tr> </thead> <tbody> <tr> <td>Pre stock split</td> <td>50,00,000</td> <td>49,89,365</td> <td>49,89,365</td> </tr> <tr> <td>Post stock split</td> <td>1,00,00,000</td> <td>99,78,730</td> <td>99,78,730</td> </tr> </tbody> </table> <p>* Subject to change due to increase in Authorized Share Capital which is subject to the approval of shareholders in ensuing Annual General Meeting.</p>		Authorized Capital*	Subscribed Capital (Presuming full conversion of Warrants)	Paid up capital (Presuming full conversion of Warrants)	Pre stock split	50,00,000	49,89,365	49,89,365	Post stock split	1,00,00,000	99,78,730	99,78,730
	Authorized Capital*	Subscribed Capital (Presuming full conversion of Warrants)	Paid up capital (Presuming full conversion of Warrants)											
Pre stock split	50,00,000	49,89,365	49,89,365											
Post stock split	1,00,00,000	99,78,730	99,78,730											



Since 1907

Diverse Technology Integrated Approach

# Jost's Engineering Company Limited

📍 C-7 Wagle Industrial Estate, Road No -12, Thane -400604, India

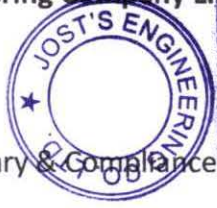
☎ +91-022-62674000

✉ sales@josts.in

🌐 www.josts.com

7	Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding.	Not Applicable
---	--	----------------

For Josts Engineering Company Limited



Babita Kumari

Company Secretary & Compliance Officer

M. No.: A40774

**Shah Gupta & Co.**  
**Chartered Accountants**

38, Bombay Mutual Building,  
2<sup>nd</sup> Floor, Dr. D N Road, Fort,  
Mumbai – 400 001

Tel: + 91(22) 2262 3000  
+ 91(22) 4085 1000  
Email: [contact@shahgupta.com](mailto:contact@shahgupta.com)  
Web: [www.shahgupta.com](http://www.shahgupta.com)

**INDEPENDENT AUDITORS' REVIEW REPORT**

The Board of Directors  
**Jost's Engineering Company Limited,**  
Mumbai

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Jost's Engineering Company Limited** ("the Company") for the quarter ended June 30, 2024 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Regulators. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under sub section (10) of section 143 of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards specified under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SHAH GUPTA & CO.**  
Chartered Accountants  
Firm Registration No. 109574W

  
**Vedula Prabhakar Sharma**  
Partner  
Membership No.:123088  
UDIN: 24123088BKARPK9662



Place: Mumbai  
Date: August 07, 2024



Since 1907

Diverse Technology Integrated Approach

## Jost's Engineering Company Limited

C-7 Wagle Industrial Estate, Road No -12, Thane -400604, India

+91-022-62674000

sales@josts.in

www.josts.com

### Unaudited standalone financial results for the quarter ended June 30, 2024

Sr. No.	Particulars	(₹ in Lakh, except EPS)			
		Quarter ended		Year ended	
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations	5,236	5,892	3,499	17,419
2	Other income	52	60	17	134
3	<b>Total income [1+2]</b>	<b>5,288</b>	<b>5,952</b>	<b>3,516</b>	<b>17,553</b>
4	<b>Expenses</b>				
	(a) Cost of materials consumed	979	1,454	1,373	4,838
	(b) Purchases of stock-in-trade	2,540	2,221	812	6,289
	(c) Changes in inventories of finished and work-in-progress and stock-in-trade	(13)	308	117	89
	(d) Employee benefits expense	559	603	498	2,221
	(e) Finance costs	23	34	18	117
	(f) Depreciation and amortization expense	39	39	29	128
	(g) Other expenses	685	830	547	2,528
	<b>Total expenses</b>	<b>4,812</b>	<b>5,489</b>	<b>3,394</b>	<b>16,210</b>
5	<b>Profit before tax [3-4]</b>	<b>476</b>	<b>463</b>	<b>122</b>	<b>1,343</b>
6	<b>Tax expenses</b>				
	(i) Current tax	103	107	21	343
	(ii) Deferred tax \$	16	(7)	9	(0)
	(iii) Short provision for tax relating to previous years	-	-	-	32
	<b>Total tax expenses</b>	<b>119</b>	<b>100</b>	<b>30</b>	<b>375</b>
7	<b>Profit for the year [5-6]</b>	<b>357</b>	<b>363</b>	<b>92</b>	<b>968</b>
8	<b>Other comprehensive income / (loss)</b>				
	A) Items that will not be reclassified to profit or loss (net of tax)				
	(i) Remeasurement of employee benefits obligations	(1)	(15)	(4)	(18)
	<b>Total other comprehensive income / (loss)</b>	<b>(1)</b>	<b>(15)</b>	<b>(4)</b>	<b>(18)</b>
	<b>Total comprehensive income for the year</b>	<b>356</b>	<b>348</b>	<b>88</b>	<b>950</b>
9	Paid up equity share capital (Face Value of ₹ 2/- each)	98	98	93	98
10	Other equity	-	-	-	6,175
9	<b>Earnings per equity share #</b>				
	(1) Basic (in ₹)	7.30	7.43	1.97	19.80
	(2) Diluted (in ₹)	7.26	7.39	1.97	19.70

# Earnings per share for the interim period is not annualised

\$ Figures are below rounding off norms adopted by the company







Since 1907

Diverse Technology Integrated Approach

## Jost's Engineering Company Limited

C-7 Wagle Industrial Estate, Road No -12, Thane -400604, India

+91-022-62674000

sales@josts.in

www.josts.com

### Segment wise revenue, results, assets and liabilities standalone for the quarter ended June 30, 2024

ANNEXURE-1

₹ in Lakh

Particulars	Quarter ended			Year ended
	30-06-2024	31-03-2024	30-06-2023	31-03-2024
	Unaudited	Audited	Unaudited	Audited
<b>1 Segment Revenue</b>				
(a) Material Handling	2,260	3,279	2,300	10,434
(b) Engineered Products	2,976	2,613	1,199	6,985
<b>Total</b>	<b>5,236</b>	<b>5,892</b>	<b>3,499</b>	<b>17,419</b>
<b>Net sales / Income from operations</b>	<b>5,236</b>	<b>5,892</b>	<b>3,499</b>	<b>17,419</b>
<b>2 Segment Results</b>				
Profit before tax and interest from each segment				
(a) Material Handling	180	338	129	945
(b) Engineered Products	460	290	138	963
<b>Total</b>	<b>640</b>	<b>628</b>	<b>267</b>	<b>1,908</b>
Less: i) Interest	23	34	18	117
ii) Other unallocable expenditure	193	191	144	582
Add: iii) Un-allocable income	52	60	17	134
<b>Total Profit before tax</b>	<b>476</b>	<b>463</b>	<b>122</b>	<b>1,343</b>
<b>3 Segment Assets</b>				
(a) Material Handling	3,723	4,170	3,770	4,170
(b) Engineered Products	4,266	4,159	2,054	4,159
(c) Un-allocated	4,093	3,643	2,451	3,643
<b>Total Assets</b>	<b>12,082</b>	<b>11,972</b>	<b>8,275</b>	<b>11,972</b>
<b>4 Segment Liabilities</b>				
(a) Material Handling	2,286	2,076	2,335	2,076
(b) Engineered Products	2,791	2,384	1,471	2,384
(c) Un-allocated	375	1,239	256	1,239
<b>Total Liabilities</b>	<b>5,452</b>	<b>5,699</b>	<b>4,062</b>	<b>5,699</b>





Since 1907

Diverse Technology Integrated Approach

## Jost's Engineering Company Limited

C-7 Wagle Industrial Estate, Road No -12, Thane -400604, India

+91-022-62674000

sales@josts.in

www.josts.com

### Notes :

- 1 The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 7, 2024.
- 2 The above Standalone Financial results for the quarter ended June 30, 2024 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 The segment reporting of the Company has been prepared in accordance with Ind AS - 108 on "Operating Segment" ( Refer - Annexure 1)
- 4 The figures of quarter ended March 31, 2024 represent the derived figures between the audited figures in respect of the full financial year ended March 31, 2024 and reviewed year to date figure upto December 31,2023 being date of end of the third quarter of the current financial year.
- 5 The board in its meeting held on August 7, 2024 has recommended a dividend of ₹ 2/- per share on equity share of face value ₹ 2/- each, i.e. 100% to the members of the company. This amount is to be paid after approval from the members in the ensuing annual general meeting.
- 6 The board in its meeting held on August 7, 2024 has recommended for sub division of equity share having face value of ₹ 2/- per share into equity shares having face value of ₹ 1/- each fully paid up. This sub division of equity shares to be done after approval from the members in the ensuing annual general meeting.
- 7 Previous period/year's figures have been regrouped/reclassified wherever necessary to confirm to current period's/year's figures.



Place: Mumbai  
Date: August 7, 2024

For Jost's Engineering Company Limited

Jai Prakash Aqarwal  
DIN - 00242232  
Chairman

**INDEPENDENT AUDITORS' REVIEW REPORT**

The Board of Directors  
**Jost's Engineering Company Limited,**  
Mumbai

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **Jost's Engineering Company Limited** ("the Holding") and its Subsidiaries ("the Holding" and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2024 ("the statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulations').
2. This statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under sub section (10) of section 143 of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.


We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the results of the following entities:
  - i. MHE Rentals India Private Limited, subsidiary company
  - ii. JECL Engineering Limited, subsidiary company
  - iii. Josts Engineering Inc
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor and financial results/financial information certified by the Management referred to in paragraph 6 and 7 below respectively, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the financial results of a subsidiary included in the statement, whose financial results reflect total revenues of ₹ 357.23 lakh, total net profit after tax of ₹ 17.60 lakh and total comprehensive income of ₹ 17.60 lakh for the quarter ended June 30, 2024, as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose report has been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.
7. The Statement also includes the Group's share of total revenue of Rs. 34.87 lakh and net profit Rs. 30.39 lakh for the quarter ended June 30, 2024, as considered in the consolidated unaudited financial results, of one subsidiary outside India, based on their financial results which have not been reviewed by their auditor. These financial information have been certified by the Company's Management. Our opinion in so far as it relates to the amounts and disclosures included in respect of the said subsidiary, is based on these certified financial statements. Our conclusion on the Statement is not modified in respect of the above matters.

For **SHAH GUPTA & CO.**  
Chartered Accountants  
Firm Registration No. - 109574W

  
**Vedula Prabhakar Sharma**  
Partner  
Membership No.: 123088  
UDIN: 24123088BKARPL1375



Place: Mumbai  
Date: August 07, 2024



Since 1907

Diverse Technology Integrated Approach

## Jost's Engineering Company Limited

C-7 Wagle Industrial Estate, Road No -12, Thane -400604, India

+91-022-62674000

sales@josts.in

www.josts.com

## Unaudited consolidated financial results for the quarter ended June 30, 2024

(₹ in Lakh, except EPS)

Sr. No.	Particulars	Quarter ended			Year ended
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations	5,644	6,184	3,820	18,744
2	Other income	37	46	5	77
3	<b>Total income [1+2]</b>	<b>5,681</b>	<b>6,230</b>	<b>3,825</b>	<b>18,821</b>
4	<b>Expenses</b>				
	(a) Cost of materials consumed	979	1,454	1,373	4,838
	(b) Purchases of stock-in-trade	2,672	2,221	812	6,319
	(c) Changes in inventories of finished and work-in-progress and stock-in-trade	(117)	308	116	89
	(d) Employee benefits expense	753	787	684	2,954
	(e) Finance costs	39	53	28	165
	(f) Depreciation and amortization expense	91	84	69	314
	(g) Other expenses	781	898	594	2,772
	<b>Total expenses</b>	<b>5,198</b>	<b>5,805</b>	<b>3,676</b>	<b>17,451</b>
5	<b>Profit before tax [3-4]</b>	<b>483</b>	<b>425</b>	<b>149</b>	<b>1,370</b>
6	<b>Tax expenses</b>				
	(i) Current tax	103	113	21	349
	(ii) Deferred tax \$	16	(7)	9	(0)
	(iii) Short provision for tax relating to previous years	-	0	-	31
	<b>Total tax expenses</b>	<b>119</b>	<b>106</b>	<b>30</b>	<b>380</b>
7	<b>Profit for the year [5-6]</b>	<b>364</b>	<b>319</b>	<b>119</b>	<b>990</b>
8	<b>Other comprehensive income / (loss)</b>				
	A) Items that will not be reclassified to profit or loss (net of tax)				
	(i) Remeasurement of employee benefits obligations	(1)	(8)	(5)	(11)
	<b>Total other comprehensive income / (loss)</b>	<b>(1)</b>	<b>(8)</b>	<b>(5)</b>	<b>(11)</b>
	<b>Total comprehensive income for the year</b>	<b>363</b>	<b>311</b>	<b>114</b>	<b>979</b>
	<b>Net profit attributable to :</b>				
	(a) Owners of the company	364	319	114	990
	(b) Non-controlling interests	-	-	5	-
	<b>Profit for the year</b>	<b>364</b>	<b>319</b>	<b>119</b>	<b>990</b>
	<b>Other comprehensive income attributable to:</b>				
	(a) Owners of the company	(1)	(8)	(5)	(11)
	(b) Non-controlling interests	-	-	-	-
	<b>Other comprehensive income/loss for the year</b>	<b>(1)</b>	<b>(8)</b>	<b>(5)</b>	<b>(11)</b>
	<b>Total comprehensive income attributable to :</b>				
	(a) Owners of the company	363	311	109	979
	(b) Non-controlling interests	-	-	5	-
	<b>Total comprehensive income/loss for the year</b>	<b>363</b>	<b>311</b>	<b>114</b>	<b>979</b>
9	Paid up equity share capital (Face Value of ₹ 2/- each)	98	98	93	98
10	Other equity	-	-	-	5,701
11	<b>Earnings per equity share #</b>				
	(1) Basic (in ₹)	7.45	6.49	2.55	20.26
	(2) Diluted (in ₹)	7.42	6.49	2.55	20.26

# Earnings per share for the interim period is not annualised

\$ Figures are below rounding off norms adopted by the company





Since 1907

Diverse Technology Integrated Approach

## Jost's Engineering Company Limited

C-7 Wagle Industrial Estate, Road No -12, Thane -400604, India

+91-022-62674000

sales@josts.in

www.josts.com

Segment wise revenue, results, assets and liabilities consolidated for the quarter ended June 30, 2024

ANNEXURE-1

₹ in Lakh

Particulars	Quarter ended			Year ended
	30-06-2024	31-03-2024	30-06-2023	31-03-2024
	Unaudited	Audited	Unaudited	Audited
<b>1 Segment Revenue</b>				
(a) Material Handling	2,277	3,245	2,298	10,388
(b) Engineered Products	3,011	2,612	1,199	7,047
(c) MHE RENTAL	356	327	323	1,309
<b>Total</b>	<b>5,644</b>	<b>6,184</b>	<b>3,820</b>	<b>18,744</b>
<b>Net sales / Income from operations</b>	<b>5,644</b>	<b>6,184</b>	<b>3,820</b>	<b>18,744</b>
<b>2 Segment Results</b>				
Profit before tax and interest from each segment				
(a) Material Handling	139	315	128	898
(b) Engineered Products	506	283	138	987
(c) MHE RENTAL	33	27	53	155
<b>Total</b>	<b>678</b>	<b>625</b>	<b>318</b>	<b>2,040</b>
Less: i) Interest	39	53	28	165
ii) Other unallocable expenditure	193	193	147	582
Add: iii) Un-allocable income	37	46	6	77
<b>Total Profit before tax</b>	<b>483</b>	<b>425</b>	<b>149</b>	<b>1,370</b>
<b>3 Segment Assets</b>				
(a) Material Handling	5,031	4,993	3,849	4,993
(b) Engineered Products	4,324	4,195	2,054	4,195
(c) MHE RENTAL	1,988	1,871	1,842	1,871
(f) Unallocated	1,222	1,401	1,030	1,401
<b>Total Assets</b>	<b>12,565</b>	<b>12,460</b>	<b>8,775</b>	<b>12,460</b>
<b>4 Segment Liabilities</b>				
(a) Material Handling	2,379	2,129	2,341	2,129
(b) Engineered Products	2,791	2,390	1,471	2,390
(c) MHE RENTAL	858	903	630	903
(f) Unallocated	376	1,239	256	1,239
<b>Total Liabilities</b>	<b>6,404</b>	<b>6,661</b>	<b>4,698</b>	<b>6,661</b>





Since 1907

Diverse Technology Integrated Approach

## Jost's Engineering Company Limited

C-7 Wagle Industrial Estate, Road No -12, Thane -400604, India

+91-022-62674000

sales@josts.in

www.josts.com

### Notes :

- 1 The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 7, 2024.
- 2 The above consolidated Financial results for the quarter ended June, 30 2024 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 The segment reporting of the Company has been prepared in accordance with Ind AS - 108 on "Operating Segment" ( Refer - Annexure 1)
- 4 The figures of quarter ended March 31, 2024 represent the derived figures between the audited figures in respect of the full financial year ended March 31, 2024 and reviewed year to date figure upto December 31,2023 being date of end of the third quarter of the current financial year.
- 5 The board in its meeting held on August 7, 2024 has recommended a dividend of ₹ 2/- per share on equity share of face value ₹ 2/- each, i.e. 100% to the members of the company. This amount is to be paid after approval from the members in the ensuing annual general meeting.
- 6 The board in its meeting held on August 7, 2024 has recommended for sub division of equity share having face value of ₹ 2/- per share into equity shares having face value of ₹ 1/- each fully paid up. This sub division of equity shares to be done after approval from the members in the ensuing annual general meeting.
- 7 Previous period/year's figures have been regrouped/reclassified wherever necessary to confirm to current period's/year's figures.



Place: Mumbai  
Date: August 7, 2024

For Jost's Engineering Company Limited

Jai Prakash Aqarwal  
DIN - 00242232  
Chairman