



## W.S. Industries (India) Limited

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21st May, 2024

M/s.BSE Ltd.  
Phiroze Jeejeebhoy Towers, 25<sup>th</sup> Floor,  
Dalal Street, Mumbai – 400 001.  
**Scrip Code: 504220.**

M/s.National Stock Exchange of India Ltd  
Regd. Office: "Exchange Plaza"  
Bandra (East), Mumbai -400 051.  
**Symbol: WSI**

Dear Sir,

**SUB: Statement of deviation/variation in utilization of funds as on 31.03.2024-reg.**

In accordance with Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Statement of deviation/variation in utilization of funds as on 31.03.2024.

Kindly take on record the same.

Thanking you,

Yours Faithfully  
For W.S.INDUSTRIES (INDIA) LIMITED

B.SWAMINATHAN  
COMPANY SECRETARY

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity	W.S. Industries (India) Limited					
Mode of Fund Raising	Preferential Issue					
Date of Raising Funds (Allotment)	20.02.2024 and 29.03.2024					
Amount Raised	Rs.99.50 Millions					
Report filed for Quarter ended	31.03.2024					
Monitoring Agency	Not applicable					
Monitoring Agency Name, if applicable						
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders						
If Yes, Date of shareholder Approval						
Explanation for the Deviation / Variation						
Comments of the Audit Committee after review	None					
Comments of the auditors, if any	None					
Objects for which funds have been raised and where there has been a deviation, in the following table	(Rs. in millions)					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
For business activities, financing the future growth opportunities including acquisitions, general corporate purposes, etc.	None	99.50	None	74.52	Nil	None
<p><i>Deviation or variation could mean:</i></p> <p>(a) Deviation in the objects or purposes for which the funds have been raised or</p> <p>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</p> <p>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc</p>						
Name of Signatory: B.Swaminathan						
Designation: Company Secretary						