

September 30, 2024

To,

BSE Limited The Corporate Relationship Department 1 st Floor, P.J. Towers, Dalal Street Fort, Mumbai - 400 001 Scrip Code: 532799	National Stock Exchange of India Limited The Listing Department Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai - 400 051 Symbol: HUBTOWN
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Sub: **Summary of the proceedings at the 36th Annual General Meeting (AGM) of Hubtown Limited held on Monday, September 30, 2024**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the 36th Annual General Meeting (AGM) of the Company was held on Monday, September 30, 2024 at 11.00 a.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

In this connection, we enclose the summary of the proceedings of the AGM as required under Regulation 30 read with Para (A) (13) of Part 'A' of Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Refer **Annexure - I**.

You are requested to kindly take the above document on your record.

Thanking you,

Yours faithfully,
For Hubtown Limited

Sadanand Lad
Company Secretary & Compliance Officer

Encl: as above

ANNEXURE - I

SUMMARY OF THE PROCEEDINGS OF THE 36TH ANNUAL GENERAL MEETING ("AGM") OF HUBTOWN LIMITED

A. Date, Time and Venue of the Annual General Meeting (Meeting):

The 36th Annual General Meeting (AGM) of the members of Hubtown Limited was held on Monday, September 30, 2024 at 11.00 a.m. through Video Conferencing ("VC") / Other Audio - Visual Means ("OAVM"). The Meeting commenced at 11:00 a.m. (IST) and concluded at 11:17 a.m. (IST).

74 Shareholders were present through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

B. Proceedings in brief:

- Mr. Hemant M. Shah, Chairman chaired the meeting in accordance with Article 85 of the Articles of Association.
- The Chairman informed that the Meeting was held through VC / OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.
- The requisite quorum being present, the Chairman called the Meeting to order and welcomed the Directors, Members and Invitees present.
- The Chairman introduced the Directors and Executives of the Company.
- The Chairman informed that the Statutory Auditors and Secretarial Auditors attended the Meeting.
- The Chairman addressed the members.
- The Chairman informed that the Report of the Board of Directors, the Accounts for the financial year ended March 31, 2024 and the Notice convening the 36th AGM were taken as read as the same had already been circulated to the Members.
- The Chairman informed the Members that the Statutory Registers and other documents required to be placed in the meeting under the Companies Act, 2013 were open for inspection electronically.
- The Chairman informed the Members that the Company had provided e-voting facility to its members holding equity shares as of the cut-off date i.e. September 20, 2024 for voting electronically on AGM resolutions. The e-voting period was kept open from Tuesday, September 24, 2024 (from 9:00 a.m. IST) to Sunday, September 29, 2024 (upto 5:00 p.m. IST).

- Further, the facility to vote on resolutions through electronic voting system at the meeting was made available to the members who participated in the meeting and had not cast their votes through remote e-voting.
- The Chairman further informed that the Company had appointed Mr. Mihen Halani, Proprietor of M/s. Mihen Halani & Associates, Practicing Company Secretaries as the Scrutinizer for scrutinizing the remote e-voting as well as e-voting at the AGM in a fair and transparent manner.
- The following items of business as set out in the Notice convening 36th Annual General Meeting were commended for Members consideration and approval:

Sr. No.	Agenda Item	Type of Resolution
	Ordinary Business:	
1.	(a) Adoption of the Audited Standalone Financial Statements for the financial year ended March 31, 2024 including the Reports of the Board of Directors and the Auditors thereon; and (b) Adoption of the Audited Consolidated Financial Statements for the financial year ended March 31, 2024 including the Reports the Auditors thereon.	Ordinary Resolution
2.	To appoint a Director in place of Mr. Vyomesh M. Shah (DIN: 00009596) who retires by rotation and being eligible offers himself for re-appointment.	Ordinary Resolution
	Special Business:	
3.	Ratification of remuneration payable to the Cost Auditor’s of the company for the financial year 2024-2025.	Ordinary Resolution
4.	Re-appointment of Mr. Hemant M. Shah as a Whole-time Director designated as an Executive Chairman of the Company and approval for remuneration payable to him.	Special Resolution
5.	Re-appointment of Mr. Vyomesh M. Shah as a Managing Director of the Company and approval for remuneration payable to him.	Special Resolution
6.	Approval for the payment of Commission to Non-executive Directors of the Company.	Ordinary Resolution
7.	Approval of material transactions with related parties under the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Ordinary Resolution

8.	Approval of material related party transaction(s) to which the subsidiary(ies) of the Company is a party but the Company is not party, as required under Regulations 23(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Ordinary Resolution
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- The Chairman informed that the Statutory Auditor’s Report on the financial statements for the financial year ended March 31, 2024 did not contain any qualifications, observations or comments on financial transactions or matters, which had adverse effect on the functioning of the Company and therefore, the Auditor’s Report was not required to be read at the meeting.
- The Chairman then invited queries from the Members, who had registered themselves as speaker.
- Four members registered themselves as the speakers but none of them attended the meeting.
- The Chairman then informed that the results of the remote e-voting and e-voting at the AGM, together with the report of the Scrutinizer thereon, will be communicated to the Stock Exchanges and would also be placed on the website of the Company at www.hubtown.co.in.
- The Chairman thanked the shareholders for attending the 36th AGM of the Company and declared the meeting as closed.
- The shareholders were granted an additional time of 15 minutes post conclusion of the AGM for e-voting at AGM.

On completion of the AGM, the team of the Scrutinizer took custody of the remote e-voting and e-voting at the AGM.
