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## KIRLOSKAR BROTHERS LIMITED

A Kirloskar Group Company

SEC/ F:24

February 17, 2025

### **BSE Limited**

Corporate Relationship Department,  
2<sup>nd</sup> Floor, New Trading Ring,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001.

### **National Stock Exchange of India Ltd.,**

5<sup>th</sup> Floor, Exchange Plaza,  
Bandra (East)  
Mumbai – 400 051.

**(BSE Scrip Code – 500241)**

**(NSE Symbol - KIRLOSBROS)**

Dear Sir/Madam,

**Sub: Intimation of notice under the APGST Act, 2017**

**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of the subject referred regulations read with Para A of Part A of Schedule III thereof, this is to inform that majority of the Directors of the Company have received on 14 February, 2025, a notice dated 21 January 2025 under the Andhra Pradesh GST Act, 2017, allegedly claiming tax arrears of Rs. 15,48,06,528/- for the year 2023-24, associated with the transaction undertaken by an unincorporated Joint Venture viz. IVRCL-KBL-MEIL (JV) Hyderabad formed amongst the IVRCL Ltd., Company and Megha Engineering & Infrastructure Ltd. (MEIL) for execution of a Project with Water Resources Department of Government of Andhra Pradesh (erstwhile Irrigation and CAD Dept. of Government of Andhra Pradesh).

The details as required under SEBI's Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are attached herewith as Annexure.

Please note that the Company is currently in the process of seeking legal advice on the probable impact of this notice which we do not foresee at this juncture and will take necessary actions as advised. The exchanges shall be informed of any developments in this regard. Please note that the Company was verifying the source and its genuineness of the said notice delivered to its directors for the first time and on that backdrop, the above intimation might have been delayed to the exchanges.



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You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For **KIRLOSKAR BROTHERS LIMITED**

**Devang Trivedi**  
**Company Secretary**



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## Annexure

Sr. No.	Details of Events that need to be provided	Information of such event(s)
i.	Name of the Authority.	Assistant Commissioner (ST), Dwarakanagar Circle, Vishakhapatnam – 1, State Tax Department, Government of Andhra Pradesh.
ii.	Nature and details of the action(s) taken or order(s) passed.	<p>Notice dated 21 January 2025 under the Andhra Pradesh GST Act, 2017, allegedly claiming tax arrears of Rs. 15,48,06,528/- for the year 2023-24, received by majority of the Directors of the Company on 14 February, 2025, allegedly claiming tax arrears tax arrears, associated with the transaction undertaken by an unincorporated Joint Venture viz. IVRCL-KBL-MEIL (JV) Hyderabad formed amongst the Company, IVRCL Ltd. and Megha Engineering &amp; Infrastructure Ltd. (MEIL) for execution of a Project with Water Resources Department of Government of Andhra Pradesh (erstwhile Irrigation and CAD Dept. of Government of Andhra Pradesh).</p> <p>As per the said notice, the JV having not responded to the demand notices towards payment of tax, the Authority has sent intimation to the majority of the Directors of the Company and requesting them to pay the said tax arrears of JV.</p>
iii.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	<p>The said notice dt. 21.01.2025 was received on 14.02.2025. As per the notice, the outstanding payment is to be made within 7 days of receipt of the notice.</p> <p>Neither the Company nor any of its Directors have been issued in the past any notice, intimation, order etc. with respect to tax arrears due from the said JV.</p>



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iv.	Details of the violation(s)/contravention(s) committed or alleged to be committed.	Non-payment of GST tax for the year 2023-24 as alleged in the notice.
v.	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible	<p>The Company is one of the JV partners and IVRCL Ltd. was the Lead JV Partner in the said JV. As per its scope of work, the Company had completed its supply of pumps, motors, other items in year 2012.</p> <p>In view of corporate insolvency resolution proceedings (CIRP) initiated against IVRCL (the Lead JV Partner), MEIL has taken over the balance scope of work of the Project under the said JV along with all risks, costs and liabilities associated therewith.</p> <p>Please note that the Company is currently in the process of seeking legal advice on the impact of this notice and will take necessary actions as advised.</p> <p>In view of the above, the Company does not foresee any immediate or probable impact on its financial, operation or other activities or any liability or its quantum in this matter, at this juncture.</p>