



Utkarsh Small Finance Bank

December 31, 2024

**The BSE Limited
543942, 959644, 958226, 975790, 976203**

**National Stock Exchange of India
Limited
NSE symbol: UTKARSHBNK**

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI listing regulations)

In furtherance to our letter dated December 27, 2024 informing about the approval of the authorised Management Committee to proceed with transfer of Portfolio of Unsecured Stressed MFI Loans (NPA and written-off accounts) to Asset Reconstruction Company ('ARC'), and pursuant to the applicable provisions of the SEBI LODR, we would like to inform that upon conclusion of Swiss Challenge Method, the Bank has, on December 31, 2024, transferred the said portfolio, with an outstanding of Rs.354.54 crore (as on September 30, 2024) to an ARC, for a consideration amounting to Rs. 52.00 Crore (14.67% of aforesaid portfolio).

This is for your information and records.

For **Utkarsh Small Finance Bank Limited**

**Muthiah Ganapathy
Company Secretary & Compliance Officer
ICSI Membership No: F5674**

Registered & Corporate Office

Utkarsh Tower, NH-31 (Airport Road) Sehmalpur, Kazi Sarai, Harhua, Varanasi, Uttar Pradesh - 221105.
CIN: L65992UP2016PLC082804 | ☎ 0542-6605555 | 🌐 www.utkarsh.bank