

Ref. : JCIL/BSE/2024  
Date : November 28, 2024

To  
The Secretary,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

Dear Sir,

**Scrip Code: 500147**

**Ref: Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Execution of Memorandum of Understanding**

In compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that John Cockerill India Limited (“Company”) has entered into a Memorandum of Understanding (MoU) with Steel Authority of India Limited (SAIL) on November 28, 2024 to explore joint initiatives to promote advanced solutions for the steel industry in India.

Under this MoU, the parties will explore various avenues to transform iron and steelmaking, while promoting the deployment of sustainable green steel solutions in the country. The key areas of focus will include exploring a joint venture in Cold Rolling and Processing for Carbon Steel, including Green Steel and Silicon Steel (CRGO, CRNO), analysing the integration of green hydrogen into iron and steelmaking processes, and incorporating John Cockerill’s innovative processing technologies into SAIL’s future projects.

We are enclosing herewith the details for the above as prescribed under SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, as Annexure A.

Please also find attached herewith a press release dated November 28, 2024 titled “John Cockerill India Limited and Steel Authority of India Limited (SAIL) sign MoU to Advance Green Steel Solutions in India”.



John Cockerill India Limited

Regd. Office: Mehta House - 64, Road No • 13 • MIDC, Andheri East • Mumbai -400 093 • India • Tel.: +91 22 (0) 6676 2727  
Corp. Office: 1902, 19<sup>th</sup> Floor, Aurum Q2 IT Paré, Plot No. Gen-4/1, TTC Industrial Area, Thane-Belapur Road, Navi Mumbai 400710  
Workshop: A-84, 2/3 MIDC • Talaja Ind. Area • Dist. Raigad 410 208 • Tel.:+91 22 (0) 6673 1500  
Workshop: Village Hedavali • Tal. Sudhagadh • Dist. Raigad 410 205

www.johncockerillindia.com • CIN: L99999MH1986PLC039921



Please take the above on record.

Thanking you,

Yours faithfully,  
**For John Cockerill India Limited**

**Haresh Vala**  
**Company Secretary**

Encl : as above



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**[johncockerill.com](http://johncockerill.com)**

Details as per SEBI Regulations and SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 :

Sr. No.	Details of events that needs to be provided	Information of such event(s)
1	Name(s) of parties with whom the agreement is entered;	Steel Authority of India Limited (SAIL)
2	Purpose of entering into the agreement	To explore various avenues to transform iron and steelmaking, while promoting the deployment of sustainable green steel solutions in India. The key areas of focus will include exploring a joint venture in Cold Rolling and Processing for Carbon Steel, including Green Steel and Silicon Steel (CRGO, CRNO), analysing the integration of green hydrogen into iron and steelmaking processes, and incorporating John Cockerill's innovative processing technologies into SAIL's future projects.
3	Shareholding, if any, in the entity with whom the agreement is executed;	Nil
4	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	NA
5	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	No
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No
7	In case of issuance of shares to the parties, details of issue price, class of shares issued;	NA
8	Any other disclosures related to such	None

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	agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	
9	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	NA

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## **John Cockerill India Limited and Steel Authority of India Limited (SAIL) Sign MoU to Advance Green Steel Solutions in India**

**India, 28 November 2024:** John Cockerill India Limited (JCIL), a pioneer in industrial engineering, today signed a Memorandum of Understanding (MoU) with the Steel Authority of India Limited (SAIL), the largest government-owned steel producer in India and a leading global resources company, at Mumbai, Maharashtra. This strategic collaboration will entail John Cockerill India Limited and SAIL to explore joint initiatives to promote advanced solutions for the steel industry in India.

Under this MoU, the parties will explore various avenues to transform iron and steelmaking, while promoting the deployment of sustainable green steel solutions in the country. The key areas of focus will include exploring a joint venture in Cold Rolling and Processing for Carbon Steel, including Green Steel and Silicon Steel (CRGO, CRNO), analyzing the integration of green hydrogen into iron and steelmaking processes, and incorporating John Cockerill's innovative processing technologies into SAIL's future projects.

To decarbonise the steel industry, collective action and shared expertise are crucial. This partnership with SAIL allows John Cockerill to leverage its combined strengths and innovative capabilities to make a real impact on reducing carbon emissions and shaping a more sustainable and competitive steel sector in India both now and for the future. Our Group is committed to helping India's steel industry transition to greener, more sustainable production processes. This MoU reflects a shared dedication to addressing pressing environmental challenges while strengthening the competitiveness of India's steel industry.

Commenting on this significant collaboration, **François David Martino, CEO of John Cockerill Industry and Chairman of John Cockerill India Limited, said:** "By leveraging our technologies, we can drive meaningful change in decarbonization and sustainable steelmaking. John Cockerill is proud to contribute to the growth of India's steel sector through this transformative partnership with SAIL. By combining our expertise and innovative technologies, we aim to deliver impactful solutions that enhance production efficiency, reduce carbon emissions, and position Indian steel producers as leaders on the global stage. Together, we can create meaningful advancements that drive sustainability and competitiveness in the industry."

John Cockerill is committed to driving India's steel industry forward with innovative solutions that prioritise sustainability, decarbonisation, and technological advancement. India stands at a pivotal juncture in steel manufacturing, with the potential to strengthen its domestic capabilities and position itself as a global leader in green and specialised steel products. This collaboration with SAIL represents a significant step in achieving that vision, ensuring a sustainable and competitive future for the industry.

## **About John Cockerill**

Driven since 1817 by the entrepreneurial spirit and thirst for innovation of its founder, the John Cockerill Group develops large-scale technological solutions to meet the needs of its time: facilitating access to fossil free energies, enabling sustainable industrial production, preserving natural resources, contributing to greener mobility, enhancing security and installing critical infrastructures. Its offer to companies, States and communities consists of services and associated equipment for the sectors of energy, defence, industry, the environment, transports, and infrastructures.

With over 6,000 employees, including more than 500 in India, John Cockerill achieved a turnover of € 1,201 billion in 2023 in 29 countries, on 5 continents. John Cockerill has been present in India for the last 15 years and looks forward to further accelerating its cooperation with the Indian companies in alliance with the National programs as National Green Hydrogen Mission.

[www.johncockerill.com](http://www.johncockerill.com) • [industry.johncockerill.com](http://industry.johncockerill.com)

## **Press contacts**

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