



VARDHMAN CONCRETE LTD.

(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)

CIN : L99999MH1928PLC028556

05th August, 2024

To,

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Scrip Code: 531444

Sub: Un-audited Financials for the Quarter ended 30th June, 2024.

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company, at its meeting held on February 22, 2024, approved the Un-Audited Financial Results (Standalone) for the quarter ended June 30, 2024.

Although the Company submitted the Outcome of the Board Meeting and the Financial Results to the stock exchange within the prescribed timeframe, we inadvertently failed to include the Limited Review Report with the Financials.

We are now providing the Limited Review Report along with a copy of the financial results for your records.

We kindly request you to take this updated information on record.

Thank you for your attention to this matter.

Yours faithfully,

For Vardhman Concrete Limited

Vishal Vardhan

Vishal Vardhan
Managing Director
DIN : 03043125
Encl: As stated above.

VARDHMAN CONCRETE LTD.

(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)

VARDHMAN CONCRETE LIMITED
(CIN: L99999MH1982PLC028556)

Statement of Un-audited financial results for the quarter ended 30th June 2024

SR NO.	PARTICULARS	(Rs in Lacs - Except EPS)					
		Quarter Ended				Year Ended	
		30-06-2024 (Unaudited)	31-03-2024 (Audited)	31-12-2023 (Audited)	31-03-2023 (Audited)	31.03.2024 (Audited)	31-03-2023 (Audited)
	Income						
I	a) Revenue from operations						
II	b) Other income	0.60	0.97	0.97	0.35	2.69	2.96
III	Total Revenue (I + II)	0.60	0.97	0.97	0.35	2.69	2.96
IV	Expenses						
	Cost of materials consumed						
	Purchases of Stock-in-Trade						
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade						
	Employee benefits	0.45	1.09	0.45	0.45	2.44	1.35
	Finance costs	5.74	22.59	-	22.03	22.59	22.03
	Depreciation and amortisation	1.21	1.21	1.21	1.21	4.85	4.85
	a) Construction & Operating costs	0.04					
	Other expenses	3.14	86.27	7.56	5.42	103.26	16.30
	Total expenses	10.57	111.16	9.22	29.11	133.15	44.53
V	Profit before exceptional items and tax (III - IV)	(9.97)	(110.19)	(8.26)	(28.76)	(130.45)	(41.57)
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V - VI)	(9.97)	(110.19)	(8.26)	(28.76)	(130.45)	(41.57)
VIII	Tax expense:	0	0				
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax (net)	(0.29)	(0.28)	(0.28)	(0.29)	(1.13)	(1.11)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(9.68)	(109.91)	(7.97)	(28.47)	(129.32)	(40.46)
X	Profit/(loss) from discontinuing operations						
XI	Tax expense of discontinuing operations						
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)						
XIII	Profit (Loss) for the period (IX+XII)	(9.68)	(109.91)	(7.97)	(28.47)	(129.32)	(40.46)
XIV	Other Comprehensive Income						
	A.						
	(i)						
	B.						
	(i)						
XV	Total Comprehensive Income for the period (XIII + XIV)	(9.68)	(109.91)	(7.97)	(28.47)	(129.32)	(40.46)
XVI	Paid-up Equity Share Capital (Face Value of the share Rs 10/- each)	715.66	715.66	715.66	715.66	715.66	715.66
XVII	Other Equity excluding Revaluation Reserves					-	(1,569.22)
XVIII	Earnings per share (for Continuing Operation):						
	(1) Basic	(0.14)	(1.54)	(0.11)	(0.40)	(1.81)	(0.57)
	(2) Diluted						
XIX	Earnings per equity share (for discontinued operation):						
	(1) Basic		-				
	(2) Diluted		-				
XX	Earning per equity share (for discontinued & continuing operation)						
	(1) Basic	(0.14)	(1.54)	(0.11)	(0.40)	(1.81)	(0.57)
	(2) Diluted						

See accompanying notes to the financial results

NOTES

- The abovesaid results have been reviewed by Audit Committee, have been taken on record by the board of directors at a meeting held on 22/07/2024. The Statutory Auditors have carried out Limited Review of these results and the results are being published in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The company does not have more than one reportable segment in line with Ind AS 108 and hence segmental information is not given.
- Figures of previous period/ year have been regrouped/rearranged wherever necessary, in order to make them comparable.
- Financial year 2023-24 quarter ended Other expenses consist of Sundry Balance Write Off Rs.79.78(Lacs)
- Financial year 2023-24 quarter ended Finance Cost consist of Interest cost Rs.22.59(Lacs)



For Vardhman Concrete Limited

Vishal Ramesh Vardhan

Vishal Ramesh Vardhan
(DIN : 03043125)
(Managing Director)

Place: Mumbai
Date: 22nd July, 2024

Corporate Office : 58/64, Hari Chambers, 1st Floor, Shahid Bhagat Singh Marg, Fort, Mumbai - 400 001.

Tel.: 022-4322 6100 / 2267 2268 E.: vardhmanconcrete@gmail.com

Regd. Office : 120, Commerce House, 140 N. M. Road, Fort, Mumbai - 400 023.

VARDHMAN CONCRETE LTD.

(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)

VARDHMAN CONCRETE LIMITED

(CIN: L99999MH1982PLC028556)

Statement of Assets & Liabilities as at 30th June, 2024

(Rs. in Lacs)

Particulars	Note	As at 30th	As at 31st Mar-	As at 31st	As at 31st
		June, 2024	2024	Dec, 2023	March, 2023
		Unaudited	Audited	Audited	Audited
A ASSETS					
1 Non-current assets					
a) Property, plant and equipment and Intangible assets					
i) Property, plant and equipment	2	37.35	38.56	39.78	43.42
b) Financial Assets					
Trade receivables	3	361.97	361.97	362.80	362.80
Sub-total - Non-Current Assets		399.32	400.54	402.58	406.22
2 Current assets					
a) Financial assets					
Cash and cash equivalents	4	0.17	0.18	0.67	0.17
Others - Financial Assets	5	60.68	60.08	59.22	73.38
b) Other current assets	6	194.60	191.18	278.46	274.77
Sub-total - Current Assets		255.45	251.45	338.34	348.31
TOTAL - ASSETS		654.77	651.98	740.92	754.53
B EQUITY AND LIABILITIES					
1 Equity					
a) Equity Share capital	7A	731.36	731.36	731.36	731.36
b) Other equity	7B	-1,708.24	-1,698.56	-1,589.20	-1,569.22
Sub-total - Shareholders' funds		-976.88	-967.19	-857.84	-837.86
2 LIABILITIES					
Non-current liabilities					
a) Deferred Tax Liabilities (Net)	8	3.59	3.88	4.16	5.00
b) Other non-current liabilities	9	69.09	69.09	69.09	69.09
Sub-total - Non-current liabilities		72.68	72.97	73.25	74.10
3 Current liabilities					
a) Financial liabilities					
Borrowings	10	1,536.06	1,530.96	1,504.43	1,496.21
Trade payables					
Total outstanding dues of micro enterprises and small enterprises					
Total outstanding dues of creditors other than micro enterprises and small enterprises	11	11.80	8.20	14.94	5.96
b) Provisions	12	4.80	4.61	5.83	13.46
c) Other current liabilities	13	6.31	2.43	0.31	2.65
Sub-total - Current liabilities		1,558.97	1,546.21	1,525.51	1,518.29
TOTAL - EQUITY AND LIABILITIES		654.77	651.98	740.92	754.53
SIGNIFICANT ACCOUNTING POLICIES	01				

The accompanying notes are an integral part of these standalone financial statements
This is the Balance Sheet referred to in our report of even date

Place : Mumbai
Date : 22nd July, 2024.



For Vardhman Concrete Limited

Vishal R Vardhan

Vishal R. Vardhan
(Managing Director)
Din : 03043125

VARDHMAN CONCRETE LTD.

(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)

VARDHMAN CONCRETE LIMITED

(CIN: L99999MH1982PLCo28556)

Statement of Profit & Loss account for the quarter ended 30th June, 2024

Particulars	Note	Three Months Period (Rs .In Lacs)			
		As at 30th June 2024	As at 31st March 2024	As at 31st Dec, 2023	As at 30th Sept, 2023
I INCOME					
Revenue From Operations	14	-	-	-	-
Other Income	15	0.60	0.97	0.97	0.73
Total Income		0.60	0.97	0.97	0.73
II EXPENSES					
Employee benefits expense	16	0.45	1.09	0.45	0.45
Finance costs	17	5.74	22.59	-	-
Depreciation and amortization expense	18	1.21	1.21	1.21	1.21
a) Construction & Operating costs	19	0.04	0.04		0.04
b) Other expenses	20	3.14	86.23	7.56	5.88
Total expenses		10.57	111.16	9.22	7.58
III Profit/(loss) before exceptional items and tax (I - II)		-9.97	-110.19	-8.26	-6.85
IV Exceptional Item					
V Profit/(loss) before tax (III - IV)		-9.97	-110.19	-8.26	-6.85
VI Tax expense:					
(1) Current tax	21	-	-	-	-
(2) Deferred tax		-0.29	-0.28	-0.28	-0.29
VII Profit (Loss) for the period from continuing operations (V - VI)		-9.68	-109.91	-7.97	-6.56
VIII Profit/(loss) from discontinued operations					
IX Tax expense of discontinued operations					
X Profit/(loss) from Discontinued operations (after tax) (VIII - IX)					
XI Profit/(loss) for the period (VII + X)		-9.68	-109.91	-7.97	-6.56
XII Other Comprehensive Income					
A (i) Items that will not be reclassified to profit or loss					
(ii) Income tax relating to items that will not be reclassified to profit or loss					
B (i) Items that will be reclassified to profit or loss					
(ii) Income tax relating to items that will be reclassified to profit or loss					
XIII Total Comprehensive Income for the period (XI + XII) (Comprising Profit (Loss) and Other Comprehensive Income for the period)		-9.68	-109.91	-7.97	-6.56
XIV Earnings per equity share (for continuing operation):					
(1) Basic	22	-0.14	-1.54	-0.11	-0.09
(2) Diluted					
XV Earnings per equity share (for discontinued operation):					
(1) Basic					
(2) Diluted					
XVI Earnings per equity share (for discontinued & continuing operations)					
(1) Basic		-0.14	-1.54	-0.11	-0.09
(2) Diluted					

The accompanying notes are an integral part of these standalone financial statements
This is the Statement of Profit & Loss referred to in our report of even date

Place : Mumbai
Date : 22nd July, 2024.



For Vardhman Concrete Limited

Vishal R. Vardhan

Vishal R. Vardhan
(Managing Director)
Din : 03043125



G. P. Sharma & Co. LLP

Chartered Accountants

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
Vardhman Concrete Limited

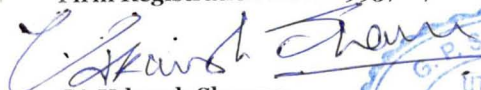
We have reviewed the accompanying statement of unaudited standalone financial results ('the statement') of VARDHMAN CONCRETE LIMITED ('the Company') for the quarter ended 30th June, 2024. The Statement has been prepared by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) – "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards ('Ind AS') 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. P. Sharma & Co LLP
Chartered Accountants
Firm Registration No. 109957W/W100247


CA Utkarsh Sharma
Partner
Membership No: 147906
UDIN: 24147906BKA KUG 8752
Place: Mumbai
Dated: July 22, 2024

