



Hilton Metal Forging Ltd. TM

GOVT. RECOGNIZED EXPORT HOUSE

CIN : L-28900 MN 2005 PLC 154986

CORPORATE OFFICE :
204, TANISHKA COMMERCIAL BUILDING,
AKURLI ROAD, KANDIVALI (EAST)
MUMBAI – 400101



ISO 9001 2015
Certificate No. 01 100 1837576
PED 2014/68/EU
and
AD-2000 MERKBLATT W0
Certificate No. 01 202 IND/0-14-0025

REGISTERED OFFICE :
B-510, WESTERN EDGE-II,
N.R. WESTERN EXPRESS HIGHWAY,
MAGATHANE, BORIVALI EAST,
MUMBAI-400066

Date: 30th May, 2024

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 532847	National Stock Exchange of India Limited 5 th Floor, Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai-400051 Symbol: HILTON
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Dear Sir/Madam,

Sub.: Outcome of the Board Meeting held today

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby inform you that the Board of Directors of our Company at its meeting held today i.e. 30th May, 2024, has, inter alia considered and approved the following:

1. Audited Standalone Financial Results of the Company for the quarter ended 31st March, 2024 and Audited Financial Statement for the year ended on 31st March, 2024 along with the Auditor's Report thereon.
2. Appointment of M/s V. J. Talati & Co. as the Cost Auditors of the Company for the financial year ending 31st March 2025
3. The Board's Report, Management Discussion Analysis (MDA) and Corporate Governance Report of the Company for the financial year ended on 31st March, 2024;
4. The shifting of Registered Office from “Unit no. 510, Western Edge II, Near Western Express Highway, Borivali East, Mumbai-400066” to “303, Tanishka Commercial Co-op. Society Ltd, Akurli Road, Kandivali East, Mumbai-400101”, with effect from 20th June, 2024.
5. The mode of fund raising was not decided in this Board Meeting and the said agenda item will be taken up in the next Board Meeting.
6. **Sub-division/ Stock Split of equity shares of the Company**

The Board considered the proposal for sub-division of 1 equity share of the Company having face value of ₹10/- each into 10 (Ten) equity shares having face value of ₹ 1/- each, subject to regulatory/statutory approvals as may be required and the approval of the shareholders of the Company and subsequent alteration to the Clause V (Capital Clause) of the Memorandum of Association of the Company as below:

The Authorised Share Capital of the company is Rs. 25,00,00,000 (Rupees Twenty-Five Crores only) divided into 25,00,00,000 (Twenty-Five Crores) Equity Shares of Re. 1 (Re. One Only) each.



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7. Increase in Authorised Share Capital of the Company from Rs. 25,00,00,000 (Rupees Twenty-Five Crores) divided into 25,00,00,000 (Twenty-Five Crores) Equity Shares of Re. 1 (Re. One Only) each to Rs. 35,00,00,000 (Rupees Thirty-Five Crores) divided into 35,00,00,000 (Thirty-Five Crores) Equity Shares of Re. 1 (Re. One Only) each by creation of additional 10,00,00,000 (Ten Crores) Equity Shares of Re. 1 (Re. One Only) each subject to the approval of the shareholders of the Company and subsequent alteration to the Clause V (Capital Clause) of the Memorandum of Association of the Company as below:

The Authorized Share Capital of the Company is Rs. 35,00,00,000 (Rupees Thirty-Five Crores) divided into 35,00,00,000 (Thirty-Five Crores) Equity Shares of Re. 1 (Re. One Only) each

8. Notice of Postal Ballot

Approved Postal Ballot Notice to seek approval of shareholders for sub-division of shares, subsequent alteration of relevant Capital Clause of Memorandum of Association of the Company and increase in the Authorized Share Capital of the Company.

The record date for the sub-division of equity shares shall be decided by the Board and will be intimated to the exchanges.

The requisite disclosure, pursuant to Para A of Schedule III of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, is enclosed as Annexure 'A'.

We wish to inform you that the Board Meeting commenced today at 4.00 P.M and concluded at 8.15 P.M.

Kindly take the same on records.

Thanking You.

Yours sincerely,

For HILTON METAL FORGING LIMITED

**YUVRAJ HIRALAL MALHOTRA
CHAIRMAN & MANAGING DIRECTOR
DIN: 00225156**



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Annexure-A

Disclosure pursuant to Para A of Part A of Schedule III of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

1. Appointment of Cost Auditor

Sr. No	Particulars	Disclosure
1	Reason of change viz appointment, resignation, removal, death or otherwise	Appointment of Cost Auditor for FY 2024-25
2	Date of Appointment & Term of appointment	Appointment approved in the Board meeting held on 30 th May, 2024 as Cost Auditor for FY 2024-25 to issue Cost Audit Report as per the provisions of the Companies Act, 2013
3	Brief Profile	M/s. V. J. Talati & Co., Cost Accountants, Mumbai (Firm Regd. No. R00213) has experience and expertise in Cost Audit over the years. The firm also provides Guidance for Maintenance of Cost Accounting Records as prescribed under the Companies (Cost Records and Audit) Rules, 2014 and certification as regards maintenance of Cost Records by the Company.

2. Sub-division/ Stock Split of equity shares of the Company

Sr. No	Particulars	Details						
a)	Split ratio	The Board considered the proposal for sub-division of 1 equity share of the Company having face value of ₹10/- each into 10 (Ten) equity shares having face value of ₹1/- each, subject to regulatory/statutory approvals as may be required and the approval of the shareholders of the Company.						
b)	Rationale behind the split	To enhance the liquidity in the capital market, to widen shareholder base and to make the company's shares more affordable to small investors.						
c)	Pre and post share capital and number of shares of each class – authorized, paid-up and subscribed	Type of Capital	Pre-Split Share Capital Structure			Post-Split Share Capital Structure		
			No. of Eq. Shares	Face Value (₹)	Total Share Capital (₹)	No. of Eq. Shares	Face Value (₹)	Total Share Capital (₹)
		Authorised Share Capital	2,50,00,000	10	25,00,00,000	25,00,00,000	1	25,00,00,000
Issued, Paid-up and subscribed capital	2,10,00,000	10	21,00,00,000	21,00,00,000	1	21,00,00,000		



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d)	Expected time of completion	Within the prescribed timeline specified in this regard, if any.
e)	Class of shares which are sub-divided	Equity Shares
f)	Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding	Not Applicable

Independent Auditor's Report on Audited Financial Results of Hilton Metal Forging Limited for the quarter and year ended 31st March, 2024 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

TO THE BOARD OF DIRECTORS OF HILTON METAL FORGING LIMITED

Report on the audit of the annual Financial Results

Opinion

We have audited the accompanying annual financial results of Hilton Metal Forging Limited (hereinafter referred to as the "Company") for the quarter and year ended 31st March, 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Annual Financial Results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Annual Financial Results.



Management's and Board of Directors' Responsibilities for the Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

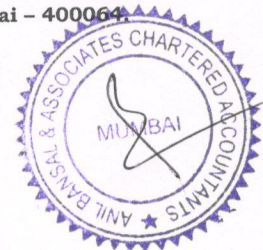


- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors;
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern;
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



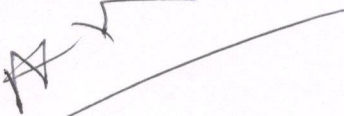
Anil Bansal & Associates

— CHARTERED ACCOUNTANTS —

Other Matters

The Annual Financial Results include the results for the quarter ended 31st March, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

For Anil Bansal & Associates
Chartered Accountants
Firm Registration No. 100421W


Anil Bansal
Partner
Membership No.: 043918
UDIN: 24043918BKQCQDH2760
Place: Mumbai
Date: 30-05-2024



Reg. Office: 1001, IJMIMA Complex, Raheja's Metroplex, Link Road, Malad (West), Mumbai - 400064.

Phone: +91-7021422858/022 - 49795471

E-mail: info@caanilbansal.com / anilbansal1001@gmail.com

Website: www.caanilbansal.com



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Date: 30th May, 2024

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 532847	National Stock Exchange of India Limited 5 th Floor, Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai-400051 Symbol: HILTON
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Dear Sir/Madam,

Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations) 2015

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I, Yuvraj Malhotra, Chairman & Managing Director of Hilton Metal Forging Limited hereby declare that the Statutory Auditors of the Company Anil Bansal & Associates, Chartered Accountants, (Firm Registration No. 100421W) have issued an Audit Report with unmodified opinion on Audited Financial Statements of the Company for the financial year ended on 31st March, 2024.

Kindly take this declaration on your records.

Yours faithfully,

For HILTON METAL FORGING LIMITED

YUVRAJ HIRALAL MALHOTRA
CHAIRMAN & MANAGING DIRECTOR
DIN: 00225156

HILTON METAL FORGING LIMITED

CIN NO L 28900 MH 2005 PLC 154986

Regd Office : 510 Western Edge-II, Magathane, Western Edge, Borivali East, Mumbai-400066

Website : Hiltonmetal.com, Email : secretarial@hiltonmetal.com,

Telephone : 022 4042 6565 Fax No 022 4042 6566


Audited Financial Results for the Quarter and year ended 31st March 2024

all amount Rs in Lacs

Particulars	Quarter Ended 31-03-2024	Quarter Ended 31-12-2023	Quarter Ended 31-03-2023	Year Ended 31-03-2024	Year Ended 31-03-2023
	Audited	Unaudited	Audited	Audited	Audited
	1 a) Revenues from Operations	3383.11	4174.36	3066.48	13807.11
b) Other Income Net	70.77	32.45	24.21	181.70	56.35
Total Income	3453.89	4206.81	3090.69	13988.80	10539.30
2 Expenses					
a) Cost of Raw material and Component Consumed	3235.45	3334.33	2658.58	12215.31	8785.87
b) Change in Inventory of Finished Goods, work-in-progress, dies and Scrap	-351.00	18.00	-350.64	-1112.20	-861.44
c) Employee Benefit Expenses	119.94	71.58	64.33	315.42	298.49
d) Finance Costs	248.34	159.30	143.74	648.37	535.85
e) Depreciation and Amortisation	40.73	59.62	59.94	219.60	236.36
f) Other Expenses	108.72	314.04	216.84	915.78	840.71
Total Expenses (a to g)	3402.18	3956.87	2792.80	13202.28	9835.85
3 Profit before Exceptional Items and	51.70	249.95	297.89	786.52	703.45
4 Exceptional items (Gain/(Loss))	0	0	0	0	0.00
5 Profit Before Tax (3 - 4)	51.70	249.95	297.89	786.52	703.45
6 Tax Expenses					
Current Tax	42.69	41.72	0	131.29	0
Mat Entitlement	-42.69	-41.72	0	-131.29	0
Deffered Tax	-3.20	38.99	49.09	117.94	117.47
Total Tax Expenses	-3.20	38.99	49.09	117.94	117.47
7 Net Movment in regulatory deferral account balances related to Profit and Loss and related the releated Tax deferral movement	0	0	0	0	0
8 Profit /(Loss) after tax	54.91	210.96	248.79	668.58	585.97
9 Profit / (-Loss) from discontinued o	0	0	0	0	0
10 Tax Expenses on discontinued oper	0	0	0	0	0

For Hilton Metal Forging Limited




 Yuvraj Malhotra
 Chairman & Managing Director
 DIN: 00225156
 Date: 30th May, 2024

11	Profit / (-Loss) from discontinued o	0	0	0	0	0
12	Profit (Loss) for the period (7 + 10	54.91	210.96	248.79	668.58	585.97
13	Other Comprehensive Income :					
	A - i) Items that will not be classified to Profit & Loss Account	0	0	0	0	0
	- ii) Income tax related items that will not be reclassified to Profit and Loss account	0	0	0	0	0
	B - i) items that will be classified to Profit & Loss Account	0	0	0	0	0
	- ii) Income tax related items that will be reclassified to Profit and Loss account	0	0	0	0	0
14	Total Comprehensive Income for the period (11 + 12) (comprising Profit (Loss) and other comprehensive Income	0	0	0	0	0
15	Total Profit (-Loss) attributable	54.91	210.96	248.79	668.58	585.97
16	Details of Equity Share Capital					
	Paid Up Share Capital	2100.00	2100.00	2100.00	2100.00	2100.00
	Face Value of Equity Share Capital (Rs.)	10	10	10	10	10
17	Earning per Equity share	2100.00	2100.00	2100.00	2100.00	2100.00
	Basic earnings (loss) per share from Continuing and Discontinuing Operations	0.26	1.00	1.18	3.18	2.79
	Diluted earnings (loss) per share from Continuing and Discontinuing Operations	0.26	1.00	1.18	3.18	2.79
	Debt Equity Ratio					
	Debt Service Coverage Ratio					
	Interest Service Coverage Ratio					



For Hilton Metal Forging Limited


Yuyraj Malhotra
Chairman & Managing Director
DIN: 00225456
Date: 30th May, 2024

Notes:

- 1 The Company financial results for the quarter & year ended 31st March, 2024 have been reviewed by the audit committee and approved by the Board of Directors in their meeting held on 30-05-2024. The Statutory Auditors have expressed an unmodified audit opinion on these financial results of the Company.
- 2 Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS), prescribed Under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies Amendment Rule, 2016 and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015.
- 3 The figures of quarter ended March 31, 2024 are the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and reviewed year to date figures upto December 31, 2023 being the date of end of the third quarter of the current financial year.
- 4 The company manufactures "forging Components" Like flanges and Forged Fittings and management reviews the performance of the company as a single operating segment in accordance with Ind AS 108 "Operating Segments" notified pursuant to Companies (Accounting Standards) rule 2015, Accordingly no segment information / Segment has been furnished herewith.
- 5 The balance appearing under the head Trade receivable, trade payable, loans & advances and outstanding balance are subject to confirmation and reconciliation and consequent adjustment, if any, will be accounted for in the year of confirmation and / or reconciliation. However, the Management does not expect any material variation in the financial results.
- 6 The previous period figures have been regrouped/re-arranged wherever necessary to make them comparable with those of the Current period.
- 7 The results will be available on the Company's website: www.hiltonmetal.com



For Hilton Metal Forging Limited


Yuvraj Malhotra
Chairman & Managing Director
DIN : 00225156
Date: 30th May, 2024

Statement of Asset and Liabilities			
Particulars		Current year ended (dd-mm-yyyy)	Previous year ended (dd-mm-yyyy)
Date of start of reporting period		01/04/2023	01/04/2022
Date of end of reporting period		31/03/2024	31/03/2023
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
Assets		Amount (Rs in Lacs)	
1	Non-current assets		
	Property, plant and equipment	2571.05	2768.91
	Capital work-in-progress	2114.54	1452.80
	Investment property	87.27	87.27
	Goodwill	0.00	0.00
	Other intangible assets	0.00	0.00
	Intangible assets under development	0.00	0.00
	Biological assets other than bearer plants	0.00	0.00
	Investments accounted for using equity method	0.00	0.00
	Non-current financial assets		
	Non-current investments	0.50	0.50
	Trade receivables, non-current	500.48	483.34
	Other Non-current Financial Assets	25.29	25.29
	Total non-current financial assets	5299.13	4818.11
	Deferred tax assets (net)	0.00	31.49
	Other non-current assets	0.00	0.00
	Total non-current assets	5299.13	4849.60
2	Current assets		
	Inventories	7891.08	6644.59
	Current financial asset		
	Current investments	0.00	0.00
	Trade receivables, current	2715.05	3019.49
	Cash and cash equivalents	116.97	111.30
	Loans, current	0.00	0.00
	Other current financial assets	27.13	57.38
	Total current financial assets	2859.15	3188.17
	Current tax assets (net)	0.00	0.00
	Other current assets	2407.25	2240.50
	Total current assets	13157.48	12073.26
3	Non-current assets classified as held for sale	0.00	0.00
4	Regulatory deferral account debit balances and related deferred tax Assets	0.00	0.00
	Total assets	18456.61	16922.86



For Hilton Metal Forging Limited

Vraj Malhotra
Chairman & Managing Director
DIN: 00225156

Date: 30th May, 2024

	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	2100.00	2100.00
	Other equity	7851.97	6812.14
	Total equity attributable to owners of parent	9951.97	8912.14
	Non controlling interest	0.00	0.00
	Total equity	9951.97	8912.14
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	1403.40	1517.09
	Trade payables, non-current	0.00	0.00
	Other non-current financial liabilities	0.00	0.00
	Total non-current financial liabilities	1403.40	1517.09
	Provisions, non-current	93.42	85.47
	Deferred tax liabilities (net)	86.45	0.00
	Deferred government grants, Non-current	0.00	0.00
	Other non-current liabilities	0.00	0.00
	Total non-current liabilities	179.87	85.47
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	3714.78	3492.45
	Trade payables, current	2119.41	2102.63
	Other current financial liabilities	289.57	278.12
	Total current financial liabilities	6123.76	5873.20
	Other current liabilities	659.34	527.21
	Provisions, current	6.98	7.76
	Current tax liabilities (Net)	131.29	0.00
	Deferred government grants, Current	0.00	0.00
	Total current liabilities	797.61	534.97
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
4	Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00
	Total liabilities	8504.64	8010.72
	Total equity and liabilities	18456.61	16922.86

Place : Mumbai
Date : 30-05-2024


 Hilton Metal Forging Limited
 (MUMBAI)
 Yuvraj Malhotra
 Chairman & Managing Director
 DIN: 00225156

HILTON METAL FORGING LIMITED
Statement of Cash Flows for the year ended 31st March, 2024

Particulars	Year ended 31 March, 2024 (Rs. In Lacs)	Year ended 31 March, 2023 (Rs. In Lacs)
A. Cash flow from operating activities		
Net Profit / (Loss) before tax	786.52	703.45
Adjustments for:		
Depreciation and amortization	219.60	236.36
Finance costs	648.37	535.85
Interest / Rent Income income	(146.74)	(45.99)
Foreign Exchange loss/(gain) (net)	78.15	(3.83)
Dividend income	-	-
Operating profit / (loss) before working capital changes	1,585.91	1,425.85
Adjustments for working capital changes:		
Decrease/(increase) in inventories	(1,246.49)	(1,180.43)
Decrease/(increase) in trade receivables	287.30	(2,888.61)
Decrease/(increase in) in loans, financial and other assets	(105.00)	(1,085.12)
Increase/(decrease) in short term borrowings	222.33	(384.49)
Increase/(decrease) in trade payables	16.78	1,895.65
Increase/(decrease) in loans, financial & other liabilities	361.31	(74.54)
Increase/(decrease) in provisions	7.18	(1.68)
Cash generated from operations	1,129.32	(2,293.39)
Direct taxes paid (net of refunds)	(117.94)	(117.47)
Net cash flow from / (used in) operating activities	1,011.38	(2,410.86)
B. Cash flow from investing activities		
Equity shares issued	-	3,838.48
Share Application/share warrants Money Received pending for the allotment	371.25	-
Purchase of property, plant and equipment	(683.49)	(615.94)
Interest / Rent Income income	146.74	45.99
Dividend received	-	-
Net cash flow from / (used in) investing activities	(165.49)	3,268.53
C. Cash flow from financing activities		
Long term borrowing / repayment (net)	(113.68)	(338.53)
Finance cost	(648.37)	(535.85)
Net cash flow from / (used in) financing activities	(762.06)	(874.38)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	83.83	(16.72)
Foreign Exchange loss/(gain) (net)	(78.15)	3.83
Cash and cash equivalents at the beginning of the year	111.30	124.19
Cash and cash equivalents at the end of the year	116.97	111.30



For Hilton Metal Forging Limited

(Signature)
 Raj Malhotra
 Chairman & Managing Director

DN 00225156

Date: 30th May, 2024

Components of Cash and cash equivalents with the Balance Sheet:		
(a) Cash on hand	10.40	8.08
(b) Balances with banks		
(i) In current accounts	1.12	2.33
(ii) Unpaid Dividend	-	0.69
(iii) In earmarked deposit	105.45	100.21
	116.97	111.30

Notes:

i) The above cash flow statement has been prepared under the "Indirect Method" as set out in Ind AS 7 on 'Statement of Cash Flows'.

ii) Margin money kept in fixed deposit and has been taken under cash and cash equivalent in the cash flow statement.

Place : Mumbai
Date : 30-05-2024



For Hilton Metal Forging Limited

Yuvraj Malhotra
Yuvraj Malhotra
Chairman and Managing Director
DIN: 00225156