



## CONFIDENCE PETROLEUM INDIA LTD.

**REG OFF:** 701, Shivai Plaza Premises Chs Ltd, Plot No. 79, Marol Industrial Estate,  
Nr. Mahalaxmi Hotel, Andheri East, Mumbai, Maharashtra, 400059  
**Corp. Off:** Confidence Tower, 34A, Central Bazar Road, Ramdaspath, Nagpur-440010  
Ph. 8956276739

Email: [cs@confidencegroup.co](mailto:cs@confidencegroup.co)

website: [www.confidencegroup.co](http://www.confidencegroup.co)

CIN: L40200MH1994PLC079766

To, Date : 19/06/2024

<b>National Stock Exchange of India Limited</b> Listing Department, Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai-400051	<b>The Bombay Stock Exchange,</b> Department of Corporate Services 25 <sup>th</sup> Floor, P.J. Towers, Dalal Street, Mumbai- 400001
---	---

**Subject: Financial Results – reasons for delay**

**Ref: Financial Result for the Quarter and Year ended on March 31, 2024 submitted to exchanges on June 02, 2024**

Dear sir,

With reference Financial Result for the Quarter and Year ended on March 31, 2024 submitted to exchanges on June 02, 2024 and in connection with exchange observation in Communication Module through Listing Centre about Non-Disclosure of reasons for delay in submission of financial results for Period/Year ended March 31, 2024. As per the provisions of Para B of Section III-A of Chapter III of SEBI Master Circular No. SEBI/HO/CFD/ PoD2/CIR/P/2023/120 dated July 11, 2023 (erstwhile SEBI Circular No. CIR/CFD/CMD-1/142/2018 dated November 19, 2018 read with provisions of Regulation 33 of SEBI (LODR) Regulations, 2015, In this context the details reason for delay in submission of financial results for Period/Year ended March 31, 2024 is as follows.

### **Reasons For Delay-**

*After considering the requisite quorum, The board meeting has been commenced on time at 5.00 PM on 30<sup>th</sup> May, 2024. The board proceeding has been initiated in accordance with the agenda of the meeting, The board has considered the recommendation of audit committee and verifying the restated figures of Financial Statement. As the data was voluminous, hence board takes time to evaluate the impact and considered the same.*

*After some time, the company's premises has faced Power failure issue and transformer of the premises also collapsed. As the server of company closed due to Power failure and hence board could not verify the restated data.*

*After resolving the power and transformer issue, the board has come across with preschedule Extra-ordinary General Meeting to be held on 31<sup>st</sup> May, 2024 at 01:00 PM and hence board decide to take halt of board meeting and resume it after the conclusion of Extra-ordinary General Meeting. The board has also intimated this to stock exchanges before the commencement of Extra-ordinary General Meeting.*

*After the conclusion of Extra-ordinary General Meeting, the board meeting has been resumed and verification of restated data initiated.*

*As soon as the board finalise the assessment, the Financial Statement along with requisite reports were approved by the board and intimated to exchanges with in prescribe time after the conclusion of board meeting.*

*Further, The board will take necessary actions to setup an additional internal control measures for compliance of requisite norms within the time limit.*

Kindly take the same on record and facilitate.

Yours truly,

**For CONFIDENCE PETROLEUM INDIA LIMITED**

**CS Prity Bhabhra  
Company secretary & Compliance Officer**