



CIN : U45309DL2017PLC323467

**DEEPAK BUILDERS &  
ENGINEERS INDIA LIMITED**

Ref. No. : .....

Date : .....

Date: 2<sup>nd</sup> January, 2025

To  
The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra -Kurla Complex, Bandra (East)  
Mumbai - 400 051  
Trading Symbol: DBEIL

The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street,  
Mumbai - 400001  
Script code: 544276

**Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015 – Intimation  
for Credit Rating assigned by CRISIL Ratings**

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that CRISIL Ratings has rated total bank loan facilities availed by the company as follows:

<b>Total Bank Loan Facilities Rated</b>	:	<b>Rs.470 Crore</b>
<b>Long Term Rating</b>	:	<b>CRISIL BBB+/Stable (Upgraded from 'CRISIL BBB-/Stable')</b>
<b>Short Term Rating</b>	:	<b>CRISIL A2 (Upgraded from 'CRISIL A3')</b>

The letter dated 2nd January, 2025, received by the Company from CRISIL Ratings is enclosed herewith for your ready reference. Kindly take the above on record.

The above information will also be placed on the website of the Company.

Thanking You,

Yours faithfully,  
For Deepak Builders & Engineers India Limited

(Deepak Kumar Singal)  
Managing Director  
DIN : 01562688

**DEEPAK  
KUMAR  
SINGAL**  
Digitally signed by DEEPAK KUMAR SINGAL  
DN: cn=Deepak Kumar Singal, o=Deepak Builders & Engineers India Limited, email=deepak@deepakbuilders.co.in, c=IN  
Reason: I am the signer of this document.  
Unique ID: 01562688  
Date: 2025.01.02 11:16:10



RL/DEBULU/354734/BLR/0125/106113  
 January 02, 2025



**Mr. Deepak Kumar Singal**  
 Partner  
**Deepak Builders And Engineers India Limited**  
 Near Lodhi club, 120 Ft road,  
 Shaheed Bhagat Singh Nagar,  
 Ludhiana - 141012

Dear Mr. Deepak Kumar Singal,

**Re: Review of CRISIL Ratings on the bank facilities of Deepak Builders And Engineers India Limited**

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by CRISIL Ratings on the ratings as on date.

<b>Total Bank Loan Facilities Rated</b>	<b>Rs.470 Crore</b>
<b>Long Term Rating</b>	<b>CRISIL BBB+/Stable (Upgraded from 'CRISIL BBB-/Stable')</b>
<b>Short Term Rating</b>	<b>CRISIL A2 (Upgraded from 'CRISIL A3')</b>

*(Bank-wise details as per Annexure 1)*

As per our Rating Agreement, CRISIL Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the ratings. Please visit [www.crisilratings.com](http://www.crisilratings.com) and search with the name of the rated entity to access the latest rating/s.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from CRISIL Ratings will be necessary.

This letter will remain valid till March 31, 2025. After this date, please insist for a new rating letter (dated later than March 31, 2025).

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Gaurav Arora  
 Associate Director - CRISIL Ratings

Nivedita Shibu  
 Director - CRISIL Ratings



**Disclaimer:** A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit [www.crisilratings.com](http://www.crisilratings.com) or contact Customer Service Helpdesk at [CRISILratingdesk@crisil.com](mailto:CRISILratingdesk@crisil.com) or at 1800-267-1301

**CRISIL Ratings Limited**

A subsidiary of CRISIL Limited, an S&P Global Company  
 Corporate Identity Number: U67100MH2019PLC326247

**Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)**

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Bank Guarantee	Punjab National Bank	360	CRISIL A2
2	Bank Guarantee	HDFC Bank Limited	52	CRISIL A2
3	Cash Credit	Punjab National Bank	38	CRISIL BBB+/Stable
4	Cash Credit	HDFC Bank Limited	2	CRISIL BBB+/Stable
5	Drop Line Overdraft Facility	HDFC Bank Limited	0.7	CRISIL BBB+/Stable
6	Proposed Working Capital Facility	--	12.75	CRISIL BBB+/Stable
7	Working Capital Term Loan	Punjab National Bank	4.55	CRISIL BBB+/Stable
	<b>Total</b>		<b>470</b>	

**Disclaimer:** A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit [www.crisilratings.com](http://www.crisilratings.com) or contact Customer Service Helpdesk at [CRISILratingdesk@crisil.com](mailto:CRISILratingdesk@crisil.com) or at 1800-267-1301

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