



May 30, 2018

To,  
BSE Limited  
P.J. Towers.  
Fort,  
Mumbai- 400001.

**Scrip Code: 531467.**

**Subject: Outcome of Board Meeting.**

Sir/Madam,

This is to inform the exchange that the meeting of the Board of Directors was held today (i.e. May 30, 2018) and the Board considered and took on record the audited financial results for the quarter ended March 31, 2018.

Pursuant to regulation 33 of SEBI (LODR) Regulations, 2015 we are herewith enclosing the Audited Financial Results and Audit Report.

With reference to the above, we hereby declare that the Statutory Auditors have issued the audit report with an unmodified opinion.

The meeting commenced as 4.00 p.m. and concluded at 5.15 p.m.

Kindly confirm having noted the above.

Thanking you.

**For Arnav Corporation Limited**

  
**Mukesh Soni**  
**Managing Director**  
**DIN: 08085289**



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**Arnav Corporation Limited**

**CIN NO: - L74900MH1987PLC044592**

**Regd. Off:** 802, Crystal Plaza, AG Link Road, Chakala, Andheri (E), Mumbai-400099

**Email:** -corp.arnav@gmail.com; **Tel. No:** 022-64501225

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018.**

**PART-1**

(Rs. in Lakhs)

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Current Year	Previous year ended
		31/03/2018	31/12/2017	31/03/2017	31/03/2018	31/03/2017
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Income</b>					
	(a) Revenue From Operations	83.904	75.010	245.610	614.257	1,392.763
	(b) Other Income	-	-	-	-	-
	<b>Total Income</b>	<b>83.904</b>	<b>75.010</b>	<b>245.610</b>	<b>614.257</b>	<b>1,392.763</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	90.529	70.157	245.950	607.658	1,377.526
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee Benefits Expenses	0.201	0.431	1.680	1.745	4.157
	(e) Finance Cost	0.057	0.012	0.150	0.100	0.145
	(f) Depreciation and amortization expense	-	-	-	-	-
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.030	1.010	2.200	3.267	7.695
	<b>Total Expenses</b>	<b>90.817</b>	<b>71.610</b>	<b>249.980</b>	<b>612.770</b>	<b>1,389.523</b>
<b>3</b>	<b>Profit / (Loss) before exceptional and extraordinary items and tax (1-2)</b>	<b>(6.913)</b>	<b>3.400</b>	<b>(4.370)</b>	<b>1.487</b>	<b>3.240</b>
<b>4</b>	Exceptional Items	-	-	-	-	-
<b>5</b>	<b>Profit / (Loss) before extraordinary items and tax (3-4)</b>	<b>(6.913)</b>	<b>3.400</b>	<b>(4.370)</b>	<b>1.487</b>	<b>3.240</b>
<b>6</b>	Extraordinary Items	-	-	-	-	-
<b>7</b>	<b>Profit/ (Loss) before Tax (5-6)</b>	<b>(6.913)</b>	<b>3.400</b>	<b>(4.370)</b>	<b>1.487</b>	<b>3.240</b>
<b>8</b>	<b>Tax Expenses</b>					
	(a) Current Tax	0.283	-	0.620	0.283	0.617
	(b) Deferred Tax	-	-	-	-	-
<b>8</b>	<b>Profit/ (Loss) for a period from continuing operations (7-8)</b>	<b>(7.196)</b>	<b>3.400</b>	<b>(4.990)</b>	<b>1.204</b>	<b>2.623</b>
<b>9</b>	Profit/ (Loss) for a period from discontinuing operations	-	-	-	-	-
<b>10</b>	Tax Expenses of discontinued operations	-	-	-	-	-

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11	<b>Profit/ (Loss) for a period from discontinuing operations (after tax) (9-10)</b>	-	-	-	-	-
12	<b>Other Comprehensive Income/ (Loss)</b>					
	A) (i) Amount of items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B.) (i) Amount of items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
13	<b>Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)</b>	<b>(7.196)</b>	<b>3.400</b>	<b>(4.990)</b>	<b>1.204</b>	<b>2.623</b>
	Paid -up Equity Share Capital (Face Value of Rs. 10/- each)	8,942.096	8,942.096	8,942.096	8,942.096	8,942.096
14	<b>Earnings Per Share (For continuing operations)</b>					
	(a) Basic	(0.008)	0.004	(0.006)	0.001	0.003
	(b) Diluted	(0.008)	0.004	(0.006)	0.001	0.003

By the order of the Board  
For Arnav Corporation Limited

  
Mukesh Soni  
Managing Director  
DIN: 08085289



Date: May 30, 2018  
Place: Mumbai

Arnav Corporation Limited

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**BALANCESHEET AS ON MARCH 31, 2018**

(Rs. In Lakhs)			
Sr. No.	STATEMENT OF ASSETS AND LIABILITIES  Particulars	As at Current year ended	As at Previous year ended
		31.03.2018 (Audited)	31.03.2017 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
a)	Share Capital	8942.096	8942.096
b)	Reserve and Surplus	18.540	17.336
c)	Money received against share warrants	0.000	0.000
	<b>Sub-total - Shareholders' funds</b>	<b>8960.636</b>	<b>8959.432</b>
<b>2</b>	<b>Share application money pending allotment</b>	<b>0.000</b>	<b>0.000</b>
<b>3</b>	<b>Minority Interest</b>	<b>0.000</b>	<b>0.000</b>
<b>4</b>	<b>Non-current liabilities</b>		
a)	Long-term borrowings	0.000	0.000
b)	Deferred tax liabilities (net)	0.000	0.000
c)	Other long-term liabilities	0.000	0.000
d)	Long-term provisions	0.000	0.000
	<b>Sub-total - Non-current liabilities</b>	<b>0.000</b>	<b>0.000</b>
<b>5</b>	<b>Current liabilities</b>		
a)	Short-term borrowings	0.000	0.000
b)	Trade payables	0.000	0.000
c)	Other current liabilities	33.771	33.471
d)	Short-term provisions	9.195	8.911
	<b>Sub-total - Current liabilities</b>	<b>42.965</b>	<b>42.382</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>9003.602</b>	<b>9001.814</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
a)	Fixed assets	0.000	0.000
b)	Non-current investments	0.000	0.000
c)	Deferred tax assets (net)	20.399	20.399
d)	Long-term loans and advances	8400.213	8402.213
e)	Other non-current assets	256.002	256.002



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	<b>Sub-total - Non-current assets</b>	<b>8676.613</b>	<b>8678.613</b>
2	<b>Current assets</b>		
a)	Current investments	0.000	0.000
b)	Inventories	0.000	0.000
c)	Trade receivables	314.100	309.501
d)	Cash and cash equivalents	0.601	1.413
e)	Short-term loans and advances	12.288	12.288
f)	Other current assets	0.000	0.000
	<b>Sub-total - Current assets</b>	<b>326.989</b>	<b>323.201</b>
	<b>TOTAL - ASSETS</b>	<b>9003.602</b>	<b>9001.814</b>

By the order of the Board  
For Arnav Corporation Limited



Mukesh Soni  
Managing Director  
DIN: 08085289



Date: May 30, 2018  
Place: Mumbai

**NOTES:**

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2018. The Statutory Auditors of the Company have audited the financial results and have issued the Audit Report.
2. The company operated in primarily one segment. Hence, segment wise reporting is not applicable to the company.
3. The figures for the last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year.
4. The Company has adopted Indian Accounting Standards (Ind AS) from 1<sup>st</sup> April, 2017. The financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS-Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
5. The Ind AS compliant Financial Results, pertaining to corresponding quarter and year end have not been subjected to limited review or audit. However, the management has taken necessary steps to ensure that the financial results provide true and fair view of its affairs.
6. Reconciliation between financial result as previously reported in accordance with the accounting standard framework (referred as "Previous GAAP") and Ind AS for the corresponding quarter presented are as under:

Particulars	Amt. in lakhs	
	Quarter ended 31.03.2017	Year ended 31.03.2017
Net Profit/(Loss) after tax as per Previous GAAP	(4.990)	2.623
Impact on account of Ind AS adjustments	-	-
Profit / Loss after tax as per Ind AS	-	-
Other Comprehensive Income (net of Tax)	-	-
Total Comprehensive Income under IND AS as reported	(4.990)	2.623

7. The figures for previous period have been regrouped / rearranged wherever necessary to match the current period classifications.

By the order of the Board  
For Arnav Corporation Limited

  
Mukesh Soni  
Managing Director  
DIN: 08085289



Date: May 30, 2018  
Place: Mumbai



# AGARWAL DESAI & SHAH

## CHARTERED ACCOUNTANTS

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,

The Board of Directors,  
**Arnav Corporation Limited**  
802, Crystal Plaza, AG Link Road,  
Chakala, Andheri (E),  
Mumbai - 400 099

We have audited the quarterly financial results of **Arnav Corporation Limited** for the quarter ended **31<sup>st</sup> March, 2018** and the year to date results for the period **1<sup>st</sup> April, 2017 to 31<sup>st</sup> March, 2018**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 /Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2018 as well as the year to date results for the period from 1<sup>st</sup> April, 2017 to 31<sup>st</sup> March, 2018.

**For Agarwal Desai & Shah**

Chartered Accountants  
Firm Reg. No.: 124850W

**CA Mrugen Shah**

Partner

Membership No.: 114770



Place: Mumbai

Date: 30.05.2018

404, Sai Chambers, Opp. Railway Station, Santacruz (E), Mumbai - 400 055  
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