

August 30, 2024

To,

BSE LIMITED P.J. Towers, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400 051
BSE Scrip Code: 532684	NSE Symbol: EKC NSE Series: EQ

Sub: Proceedings of 45th Annual General Meeting of the Members of the Company.

Further to our letter dated August 6, 2024 wherein we had forwarded Notice of the 45th Annual General Meeting (AGM) of the Members of the Company to be held on Friday, August 30, 2024 at 4:00 p.m. by means of Video Conferencing (VC) / Other Audio Visual means (OAVM), we would like to inform that the 45th AGM of the Members of the Company was held on Friday, August 30, 2024 at 4:00 p.m. by means of VC/OAVM and the business(s) mentioned in the Notice dated May 24, 2024 were duly transacted and approved by the Members with requisite majority.

Pursuant to Regulation 30 of SEBI read with Part A of Schedule III (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose, summary of proceedings of the 45th AGM.

Kindly take the same on your record.

Thanking you,

Sincerely,

For Everest Kanto Cylinder Limited

Vishal Totla
Company Secretary & Compliance Officer

Encl:

**EVEREST
KANTO
CYLINDER
LIMITED**

**Manufacturers
of High Pressure
Seamless
Gas Cylinders**

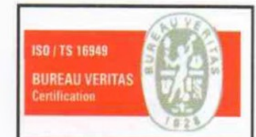
Registered Office :
204, Raheja Centre,
Free Press Journal Marg,
214, Nariman Point,
Mumbai - 400 021.

CIN L29200MH1978PLC020434

Tel. : +91-22-4926 8300 / 01

Fax : +91-22-2287 0720

Website : www.everestkanto.com



SUMMARY OF THE PROCEEDINGS OF THE 45TH ANNUAL GENERAL MEETING OF THE MEMBERS OF EVEREST KANTO CYLINDER LIMITED HELD ON FRIDAY, AUGUST 30, 2024 AT 4:00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY AT 204, RAHEJA CENTRE, FREE PRESS JOURNAL MARG, 214, NARIMAN POINT, MUMBAI - 400 021 THROUGH VIDEO CONFERENCE (VC) / OTHER AUDIO-VISUAL MEANS (OAVM).

The 45th Annual General Meeting (AGM) of the Members of Everest Kanto Cylinder Limited (the Company) was held on Friday, August 30, 2024 at 4:00 p.m. (IST) through VC and OAVM.

The Meeting was held in compliance with the General Circular No. 20/2020 dated May 5, 2020 read with other General circulars dated April 8, 2020, April 13, 2020, January 13, 2021 and and September 25, 2023 issued from time to time by Ministry of Corporate Affairs (MCA Circulars) allowing, inter-alia, conduct of AGMs by Companies through VC/OAVM facility up to September 2023, in accordance with the requirements provided in paragraph 3 and 4 of the MCA General Circular No. 20/2020. The deemed venue for the AGM shall be Registered Office of the Company situated at 204, Raheja Centre, Free Press Journal Marg, 214 Nariman Point, Mumbai - 400 021.

Directors in Attendance:

Mr. Pushkar Khurana	-	Chairman, Executive Director
Mr. Puneet Khurana	-	Managing Director
Mr. Ghanshyam Karkera	-	Independent Director
Ms. Uma Acharya	-	Independent Director
Mr. Ramakrishnan Ramanathan	-	Independent Director

Key Managerial Personnel Present:

Mr. Sanjiv Kapur	-	Chief Financial Officer
Mr. Vishal Totla	-	Company Secretary & Compliance Officer

Other Representative:

Mr. Vinodkumar Varma	}	Statutory Auditor (Suresh Surana & Associates LLP)
Mr. Allhad Manjrekar		
Mr. Aashish K. Bhatt	-	Secretarial Auditor [Scrutinizer] (Proprietor of M/s Aashish K. Bhatt & Associates)

Quorum for the Meeting

A total of 57 members attended the meeting.

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The meeting commenced at 4:00 p.m. (IST) and concluded at 4:52 p.m. (IST).

The Company Secretary welcomed the Members to the Meeting and explained them the procedural/technical points relating to the participation at the Meeting through VC and also informed that the Company had provided its Members, the facility to cast their vote electronically through the CDSL system before the Meeting. He further informed that the remote e-voting facility was also made available during the AGM for the benefit of Members who were present during the Meeting and had not cast their votes earlier through remote e-voting.

Mr. Pushkar Khurana, Chairman of the Company, chaired the meeting. He introduced his fellow Board Members. The requisite quorum being present, the Chairman called the meeting to order. Mr. Puneet Khurana, Managing Director, Mr. Sanjeev Kapur, Chief Financial Officer, Mr. Vinay Chopra, VP- Accounts and Taxation and Ms. Shubhangi Shinde, SR. VP- Finance and Accounts attended the Meeting from the Registered Office of the Company at Mumbai. All other Directors including Chairman attended the Meeting through VC from their respective locations. Mr. Ghanshyam Karkera, Independent Director attended the Meeting as the Chairman of Audit Committee. Ms. Uma Acharya, Independent Director was Chairperson of Nomination & remuneration Committee, Corporate Social Responsibility Committee and Stakeholder Relationship Committee.

The Chairman welcomed all Members, auditors and other invitees joining over VC and delivered his speech. With the consent of the Members, the Notice convening the 45th AGM was taken as read. As the Auditors Report on the Financial Statements (Standalone and Consolidated) for the year ended March 31, 2024, had no qualifications, reservations, observations, adverse remarks or disclaimer, the same was not read by the Company Secretary. It was further informed that there would be no voting by show of hands.

The Company Secretary informed the Members about the proposed Resolutions as per the notice:

No.	Resolutions	Type of resolution
1.	To consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended March 31, 2024, along with the Statement of Profit & Loss and Cash Flow Statement for the year ended March 31, 2024, the Balance Sheet as at that date, the Auditor's Report and the Report of the Board of Directors thereon.	Ordinary
2.	To declare a final dividend of ₹ 0.70 per equity share (Face Value of Rs. 2/- each) for the financial year ended March 31, 2024.	Ordinary

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3.	To appoint a Director in place of Mr. Pushkar Khurana (DIN: 00040489) who retires by rotation and offer himself for reappointment.	Ordinary
4.	Reappointment of Mr. Puneet Khurana (DIN:00004074) as Managing Director for further period of 5 years.	Ordinary
5.	To reappoint Dr. Vaijayanti Pandit (DIN: 06742237) as an Independent Director of the Company for second term.	Special
6.	To appoint Mr. Ramakrishnan Ramanathan (DIN: 03394401) as an Independent Director of the Company for a term of 5 consecutive years.	Special
7.	Ratification of remuneration payable to Cost Auditors of the Company for the Financial Year ending March 31, 2025.	Ordinary

The Company Secretary then invited the members who had registered themselves as speakers to ask questions or express their views. The members who had registered as speakers expressed their views and raised a few questions and the same were duly responded by Mr. Puneet Khurana, Managing Director and Mr. Sanjiv Kapur, Chief Financial Officer of the Company.

The Company Secretary informed that Mr. Aashish K Bhatt, Proprietor of M/s Aashish K. Bhatt & Associates was appointed as a Scrutinizer to supervise the e-voting process. He further added that, results of the AGM will be declared within 2 working days from the conclusion of the 45th AGM.

After the completion of the transactions of the business as per the Notice dated May 24, 2024, the Chairman declared the Meeting concluded giving vote of thanks to the Members, Director, Auditors attending for attending the meeting.

For Everest Kanto Cylinder Limited

Vishal Totla
Company Secretary & Compliance Officer

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