

# Rustomjee®

June 21, 2024

The General Manager, Listing Department, <b>Bombay Stock Exchange Limited</b> , Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	The Manager, Listing & Compliance Department, <b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051
<b>Scrip Code: 543669</b>	<b>Scrip Symbol: RUSTOMJEE</b>

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Cessation of wholly owned subsidiary Company- Keyvihar Realtors Private Ltd.**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Keyvihar Realtors Private Limited ("**Keyvihar**") a wholly owned subsidiary of Keystone Realtors Limited ("**Company / KRL**") has executed Investment Agreement between MT K Kapital Trust (through its scheme Mt K Resi Development Fund) ("**Investor**"), the Company and Keyvihar, to raise the funds by way of issuance of equity shares.

In pursuance to Investment Agreement, the Investor has subscribed to 9,900 fully paid-up equity shares of Rs 10/- each of Keyvihar which is equivalent to 9.9% of the post issue paid up equity capital of Keyvihar. Due to this the **Company's equity shareholding in Keyvihar is diluted to 90.10%**.

**Consequently, Keyvihar ceased to be a wholly owned subsidiary of the Company.**

We request you to please take note of the aforesaid.

Thanking you,

**Yours faithfully,  
For Keystone Realtors Limited**

**Bimal K Nanda  
Company Secretary and Compliance Officer**

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## Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by Subsidiary of the listed entity during the last financial year;	Revenue from operations of Keyvihar for the year ended March 31, 2024 was NIL (amounting to approximately 0% of the total turnover of the Company on consolidated basis) whereas the net worth of Keyvihar as on March 31, 2023 was Rs. (13,619)
2.	Date on which the agreement for sale has been entered into;	This is not a sale by the Company. However, due to the Investment Agreement executed on June 21, 2024 among Keyvihar, Investor and Company, 9,900 Equity Shares were allotted to the Investor and Company's equity shareholding in Keyvihar diluted to 90.10%.
3.	The expected date of completion of sale/ disposal;	Not Applicable
4.	Consideration received from such sale/ disposal;	Not Applicable
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Not Applicable
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at 'arms' length";	Not applicable
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
8.	In case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

## KEYSTONE REALTORS LIMITED