

U. P. HOTELS LIMITED

Registered Office & Operations Head Quarters
1101, Surya Kiran Building, 19, K. G. Marg, New Delhi - 110 001
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CIN: L55101DL1961PLC017307 *GSTIN: 07AADCS1783J3Z2
PAN: AADCS1783J



**CLARKS
GROUP OF
HOTELS**

Date: 12.11.2024

**BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 509960**

Subject: Unaudited Financial Results – Quarter ended September'2024

Dear Madam/Sir,

Pursuant to Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board in its meeting held today inter alia considered, approved and taken on record the un-audited financial results for the quarter and half year ended 30th September, 2024.

Please find enclosed the copy of the unaudited financial results along with Limited Review Report for the quarter ended 30th September, 2024.

The meeting of the Board was commenced at 6.11 p.m. and concluded at 6.25 p.m. This is for your information and record. Please take the same on record.

Thanking you,
For **U. P. Hotels Limited**


(Prakash Chandra Prusty)
Company Secretary

Encl.: As above

U. P. HOTELS LIMITED

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Rs. in lakhs)

	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
1	Revenue from Operations	2724.57	2125.81	2452.21	4850.38	5150.13	14650.59
	Other Income	118.77	107.69	114.82	226.46	220.86	525.35
	Total Revenue	2843.34	2233.50	2567.03	5076.84	5370.99	15175.94
2	Expenses						
	a. Cost of materials consumed	444.70	353.99	407.06	798.69	798.68	2022.69
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d. Employee benefits expense	850.09	774.18	682.37	1624.27	1297.88	2828.02
	e. Finance Costs	0.65	0.82	0.80	1.47	1.62	3.11
	f. Depreciation and amortisation expense	193.43	209.61	190.98	403.04	384.90	796.26
	g. Power & Fuel	333.04	292.71	322.01	625.75	637.86	1209.67
	h. Repair & Maintenance	203.72	149.11	191.70	352.83	328.65	1074.78
	i. Other expenses	659.46	549.22	681.47	1208.68	1241.51	3011.45
	Total expenses	2685.09	2,329.64	2476.39	5014.73	4691.11	10945.99
3	Profit before exceptional items and tax (1-2)	158.25	(96.14)	90.64	62.11	679.88	4,229.95
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax (3-4)	158.25	(96.14)	90.64	62.11	679.88	4,229.95
6	Tax Expense						
	Income Tax	39.83	(24.20)	22.81	15.63	171.11	1,064.59
	Tax (earlier years)	-	-	-	-	(10.49)	(16.26)
	Total tax expense	39.83	(24.20)	22.81	15.63	160.62	1,048.33
7	Net Profit for the period (5-6)	118.42	(71.94)	67.83	46.48	519.26	3,181.62
8	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	9.54	(52.13)	9.62	(42.59)	(6.48)	(4.16)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2.40	(13.12)	2.42	(10.72)	(1.64)	(1.04)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive Income	7.14	(39.01)	7.20	(31.87)	(4.85)	(3.12)
9	Total comprehensive Income for the period (7+8)	125.56	(110.95)	75.03	14.61	514.41	3,178.50
10	Paid up equity share capital (Face Value Rs. 10/- per share)	540.00	540.00	540.00	540.00	540.00	540.00
11	Other Equity						14,623.87
12	Earnings Per Share (in Rupees)						
	- Basic	2.19	(1.33)	1.26	0.86	9.62	58.92
	- Diluted	2.19	(1.33)	1.26	0.86	9.62	58.92

Notes:

- The above results are reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12th November 2024. A limited review of the same has been carried out by the statutory auditors.
- The company has only one business segment i.e. hotel business.
- There were disputes/disagreement between the promoters during the period. The management feels that these disputes/disagreement do not have any material financial impact on the above financial results.



4 Statement of Assets and Liabilities		(Rs. in lakh)	
Sl. No.	Particulars	As at	
		30.09.2024	31.03.2024
		Unaudited	Audited
A	ASSETS		
1	Non-Current Assets		
	Property, Plant and Equipment	6,237.26	6,360.52
	Capital Work-in-Progress	406.78	49.57
	Intangible Assets	3.48	1.69
	Financial Assets:		
	Loans	0.75	1.11
	Other Financial Assets	677.56	1,084.43
	Other Non-Current Assets	234.07	44.53
	Deferred Tax Asset (Net)	-	-
	Non-Current Assets	7,559.91	7,541.85
2	Current Assets		
	Inventories	254.52	277.78
	Financial Assets:		
	Investments	2,609.99	2,554.99
	Trade Receivables	531.55	751.82
	Cash and Cash equivalents	721.58	875.05
	Bank balances other than above	4,641.34	4,484.11
	Loans to Employees	18.52	20.32
	Other Financial Assets	488.69	291.84
	Other Current Assets	2,014.21	1,366.24
	Current Assets	11,280.40	10,622.14
	TOTAL - ASSETS	18,840.31	18,163.99
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share Capital	540.00	540.00
	Other Equity	14,638.45	14,623.87
	Equity	15,178.45	15,163.87
2	Non-Current Liabilities		
	Financial Liabilities:		
	Borrowings	26.02	29.59
	Provisions	148.56	107.03
	Deferred Tax Liabilities (Net)	173.72	173.72
	Non-Current Liabilities	348.30	310.34
3	Current Liabilities		
	Financial Liabilities:		
	Borrowings	65.46	6.69
	Trade Payables	482.37	549.83
	Other Financial Liabilities	666.67	517.29
	Other Current Liabilities	962.22	467.60
	Provisions	1,136.84	1,148.37
	Current Liabilities	3,313.56	2,689.78
	TOTAL - EQUITY AND LIABILITIES	18,840.31	18,163.99



5 Statement of Cash Flows		(Rs. in lakh)	
Sl. No.	Particulars	Half Year ended	
		30.09.2024	30.09.2023
		Unaudited	Unaudited
A	CASH FLOWS FROM OPERATING ACTIVITIES :		
	Profit before Tax	62.11	679.88
	Adjustments for:		
	Depreciation & Amortisation	403.04	384.90
	(Profit)/Loss on Sale of Property, Plant & Equipments	0.49	(1.67)
	Finance Cost	1.47	1.62
	Operating Profit before changes in Current Assets and Liabilities	467.11	1,064.73
	Changes in Current Assets and Liabilities -		
	Trade Receivables	220.27	(38.55)
	Loans, Bank balance other than cash & cash equivalent and other Current Assets	(1,000.27)	(538.02)
	Inventories	23.26	(25.18)
	Current Liabilities (Net of Other Comprehensive Income)	522.40	690.61
	Income tax	(4.91)	(158.98)
	NET CASH GENERATED FROM OPERATING ACTIVITIES	227.86	994.61
B	CASH FLOWS FROM INVESTING ACTIVITIES:		
	Purchase of Property, Plant & Equipments	(279.75)	(606.10)
	Purchase of Intangibles	(2.62)	-
	Change in Capital Work in Progress	(357.21)	2.07
	Proceeds from Sale of Property, Plant & Equipments	0.29	5.27
	(Purchase)/Sale of Investments (Net)	(55.00)	(149.69)
	Loan to employees	0.36	1.03
	Other Non-Current Assets	217.33	(94.89)
	NET CASH USED IN INVESTING ACTIVITIES	(476.60)	(842.31)
C	CASH FLOWS FROM FINANCING ACTIVITIES:		
	Finance Cost	(1.47)	(1.62)
	Proceeds (Repayments) of Borrowings (Net)	55.21	(3.12)
	Change in Other Long Term Liabilities & Provisions (Net)	41.53	(9.94)
	NET CASH GENERATED FROM FINANCING ACTIVITIES	95.27	(14.68)
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(153.47)	137.62
	Cash and Cash Equivalents as at the beginning	875.05	569.54
	Cash and Cash Equivalents as at the closing	721.58	707.16
	Bank Balances other than above	4,641.34	395.63

FOR U. P. HOTELS LIMITED

Place: New Delhi
Date: 12th November 2024




APURV KUMAR

JOINT MANAGING DIRECTOR & CFO
DIN: 00043538



RUPAK GUPTA
DIN: 00007310



D-23, Sector-3, Bawana Industrial Area
Delhi-110039
mail : satindergoyalandco@gmail.com

Satinder Goyal & Co.
Chartered Accountants

Limited Review Report

**Review Report to
The Board of Directors
U. P. Hotels Limited**

1. We have reviewed the accompanying statement of financial results of U. P. Hotels Limited (the "Company") for the quarter and half year ended September 30, 2024 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles



generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.



For Satinder Goyal & Co.
Chartered Accountants
Firm's Regn. No: 027334N

A handwritten signature in blue ink, appearing to read "Shubhanshu Jain".

CA Shubhanshu Jain
(Partner)
Membership No. : 541369
UDIN :24541369BKHISE9437

Date :12th November 2024
Place : New Delhi