



FIL/SE/2024-25/17

6th July, 2024

National Stock Exchange of India Limited
Listing Department
5th Floor, Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051
Security Symbol: **FILATEX**

BSE Limited
Listing Department
25th Floor, Pheroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Security Code: **526227**

Sub: Withdrawal of Credit Rating to the Bank Facilities by CARE Ratings Limited

Dear Sir / Madam,

Pursuant to the provision of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that on our request, CARE Ratings Limited has withdrawn Credit Rating assigned to the Company with immediate effect.

In this regard, a copy of the letter received from CARE Ratings Limited is enclosed.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For FILATEX INDIA LIMITED

RAMAN KUMAR JHA
COMPANY SECRETARY

CORPORATE OFFICE

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No. CARE/ARO/RL/2024-25/2809

Shri Nitin Agarwal
Chief General Manager
Filatex India Limited

Bhageria House,
43, Community Centre,
New Friends Colony,
New Delhi – 110 025.



July 05, 2024

Confidential

Dear Sir,

Withdrawal of rating assigned to the Bank Facilities of Filatex India Limited

At the request of the company vide letter dated June 18, 2024 along with 'No Objection Certificate' dated June 13, 2024 from Yes Bank Limited, June 14, 2024 from IndusInd Bank Limited, June 15, 2024 from Punjab National Bank, June 17, 2024 from AKA Export Finance Bank, June 17, 2024 from Landesbank Baden-Wurttemberg Bank and June 29, 2024 from Bank of Baroda, we hereby withdraw the outstanding rating of CARE A+; Stable/ CARE A1+ assigned to the bank facilities of your company with immediate effect.

2. As per our normal procedure, we will be announcing the withdrawal of the rating through a Press Release.

Meanwhile, please ensure that ratings are not used hereafter, for any purpose whatsoever.

3. In case of any future rating requirements, we will be happy to offer our services.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,

Shruti MR.

Shruti Rachchh
Lead Analyst
shruti.r@careedge.in

Encl.: As above

Akshay

Akshay Dilipbhai Morbiya
Assistant Director
akshay.morbiya@careedge.in

CARE Ratings Limited

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CIN-L67190MH1993PLC071691

Disclaimer

The ratings issued by CARE Ratings Limited are opinions on the likelihood of timely payment of the obligations under the rated instrument and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. These ratings do not convey suitability or price for the investor. The agency does not constitute an audit on the rated entity. CARE Ratings Limited has based its ratings/outlooks based on information obtained from reliable and credible sources. CARE Ratings Limited does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions and the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by CARE Ratings Limited have paid a credit rating fee, based on the amount and type of bank facilities/instruments. CARE Ratings Limited or its subsidiaries/associates may also be involved with other commercial transactions with the entity. In case of partnership/proprietary concerns, the rating /outlook assigned by CARE Ratings Limited is, inter-alia, based on the capital deployed by the partners/proprietor and the current financial strength of the firm. The rating/outlook may undergo a change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor in addition to the financial performance and other relevant factors. CARE Ratings Limited is not responsible for any errors and states that it has no financial liability whatsoever to the users of CARE Ratings Limited's rating. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.



CARE Ratings Limited

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