

23.09.2024

To, The General Manager Listing Compliances BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai—400001 Scrip Code:533644	To, The General Manager Listing Compliances National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai-400051 Symbol: UEL
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Sub: Intimation of arbitration award in the matter of arbitration between the Ujaas Energy limited (“the Claimant”) and the Hindustan Aeronautics Limited (“Respondent”)

Dear Sir / Madam,

In accordance with the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015, Please find below the details of arbitration award dated 14th September, 2024 received on 20th September, 2024 passed by sole arbitrator in the matter of arbitration between the Ujaas Energy limited and the Hindustan Aeronautics Limited:

a) Name of the Project: 15 mw (ac) poly crystalline SPV under DCR grid interactive ground mounted solar power plant with associated power evacuation set- up with 5 years comprehensive operation and maintenance.

b) Details of award: the Hon’ble arbitrator has awarded M/s. Ujaas Energy Limited sum of Rs. 8.31 crores with the interest @ 9%.

We want to further clarify that we are currently in process of detailed review of said award and taking expert advice regarding the same to decide further course of action.

This is for your information & record.

**Thanking you,
For Ujaas Energy Limited**

Sarvesh Diwan
(Company Secretary & Compliance Officer)

UJAAS ENERGY LIMITED

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