



Vikas Lifecare Limited

(A NSE / BSE Listed Company)

CIN : L25111DL1995PLC073719

Web : www.vikaslifecarelimited.com

Email : info@vikaslifecarelimited.com

Tel. : +91-11-40450110

February 10, 2025

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400051

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy
Towers, Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: VIKASLIFE

Scrip Code: 542655

Sub: Disclosure under Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We wish to inform the Exchanges that the Office of the Principal Commissioner, CGST & Central Excise Commissionerate, Jaipur has issued an Order dated January 28, 2025 under Section 122(1), (x) and (xvi), of the CGST Act, 2017 read with Section 20 of the IGST Act, 2017 and 127 of CGST Act, 2017; proposing Basic tax demand of approx. Rs. 18.24 crores (excluding Interest and Penalty) in the matter of difference in Input Tax Credit availed.

There is no impact on the financial, operational, or other activities of the Company, except to the extent of amount imposed by Office of the Principal Commissioner, CGST & Central Excise Commissionerate, Jaipur.

The Company will be filing appropriate appeal against the said Order within the prescribed timelines before the Adjudicating Authority.

Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure I to this letter.

We request you to kindly the information on record and oblige.

Thanking you,
Yours Faithfully,

for **Vikas Lifecare Limited**

Sundeep Kumar Dhawan
Managing Director (DIN: 09508137)

Regd. Office : Vikas House, 34/1, Vikas Path, East Punjabi Bagh, New Delhi - 110026

Factory I : G-83, Vigyan Nagar, RIICO Indl. Area, Shahjahanpur, Dist. Alwar, Rajasthan - 301706

Factory II : Plot No. 193, Revenue Survey No. 93, Baikampady, Dist. Dakshina Kannada, Mangaluru, Karnataka - 575011

Annexure-I

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

S.No.	Particulars	Details
1.	Name of the Authority	Principal Commissioner, CGST & Central Excise Commissionerate, Jaipur
2.	Nature and details of the action(s) taken, initiated or order(s) passed.	Principal Commissioner, CGST & Central Excise Commissionerate, Jaipur has issued an Order dated January 23, 2025 under Section 122(1), (x) and (xvi), of the CGST Act, 2017 read with Section 20 of the IGST Act, 2017 and 127 of CGST Act, 2017; proposing basic tax demand of approx. Rs. 18.24 crores (Excluding Interest and Penalty), the said demand is on account of Input Tax Credit availed by the company on certain suppliers.
3.	Details of the violation(s)/ contravention(s) committed or alleged to be Committed.	
4.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other Communication from the authority.	January 28, 2025
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	None. Except to the extent of wrong availment of ITC amount of Rs. 18.24 Crores imposed by Principal Commissioner, CGST & Central Excise Commissionerate, Jaipur