

SEC/2025

January 16, 2025

BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 STOCK CODE: 500510	National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 STOCK CODE: LT
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Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) – Credit Rating.

Pursuant to Regulation 30 of SEBI LODR, we wish to inform you that India Ratings and Research Private Limited (Ind-Ra) vide its release dated January 15, 2025, has affirmed / assigned "IND AAA/Stable" rating for the Non-Convertible Debentures of the Company. Ind-Ra has also affirmed "IND A1+" rating for the Commercial Papers of the Company.

The link for the rating rationale as published on Ind-Ra website is provided below for reference.

Link: <https://www.indiaratings.co.in/pressrelease/74408>

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Larsen & Toubro Limited

**Sivaram Nair A
Company Secretary &
Compliance Officer
(M. No. - F3939)**