

January 15, 2025

BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.
Script Code: 540065

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai -400051.
Script Name: RBLBANK

Reg: Disclosure under relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Sub: Outcome of Board Meeting – “Appointment of (Additional) Independent Director”

Dear Sir/Madam,

Pursuant to the applicable provisions of the SEBI Listing Regulations, this is to inform you that basis the recommendations of the Nomination and Remuneration Committee, the Board of Directors of RBL Bank Limited (“the Bank”) at its meeting held today i.e. on January 15, 2025, has, *inter-alia* approved the appointment of Mr. Soma Sankara Prasad (DIN: 02966311) as an (Additional) Non-Executive Independent Director of the Bank, for a period of 4 years w.e.f. January 15, 2025, as per the provisions of the Companies Act, 2013 and SEBI Listing Regulations, subject to the approval of the shareholders of the Bank. In terms of Section 149(13) of the Companies Act, 2013, Mr. Soma Sankara Prasad shall not be liable to retire by rotation.

Mr. Soma Sankara Prasad is not debarred from holding the office of Director by virtue of any SEBI order or any other regulatory/statutory authority.

The appointment of Mr. Soma Sankara Prasad further strengthens the Board considering his rich experience of 38 years in the banking sector.

The Brief Profile of Mr. Soma Sankara Prasad and the details as required under Regulation 30(6) read with Schedule III Part A Para A (7) of the SEBI Listing Regulations along with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are given in “**Annexure I**” to this letter.

The Board Meeting commenced at 11:11 a.m. and ended at 5:30 p.m.

The above information is also being hosted on the Bank’s website www.rblbank.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For RBL Bank Limited

Niti Arya
Company Secretary

Encl: As above

www.rblbank.com

RBL Bank Limited

Controlling Office: One World Center, Tower 2B, 6th Floor, 841 Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, Maharashtra, India | Tel: +91 22 43020600 | Fax: 91 22 43020520

Registered Office: 1st Lane, Shahupuri, Kolhapur - 416001, India | Tel.: +91 231 6650214 | Fax: +91 231 2657386

CIN: L65191PN1943PLC007308 . E-mail: customercare@rblbank.com

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024

Appointment of Mr. Soma Sankara Prasad (DIN: 02966311) as an (Additional) Non-Executive Independent Director of the Bank

Sr. No.	Particulars	Disclosure
1.	Reason for change viz., appointment, re-appointment, resignation, removal, death or otherwise;	Appointment
2.	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/ re-appointment ;	<p>January 15, 2025.</p> <p>Appointment of Mr. Soma Sankara Prasad (DIN: 02966311) as an (Additional) Non-Executive Independent Director of the Bank, w.e.f. January 15, 2025, for a period of 4 years as per the provisions of the Companies Act, 2013 and SEBI Listing Regulations, subject to the approval of the shareholders of the Bank.</p> <p>Mr. Soma Sankara Prasad shall not be liable to retire by rotation.</p>
3.	Brief profile (in case of appointment)	<p>Mr. Soma Sankara Prasad has led UCO Bank as MD & CEO, successfully transforming the bank's fortunes during his tenure. With 38 years of experience in the banking sector, he has held key roles at State Bank of India, including Deputy Managing Director and Group Compliance Officer.</p> <p>His career spans diverse areas such as Retail Banking, Treasury Operations, Corporate Credit, International Banking, areas relating to IT and Regulatory Compliance within SBI, India's largest bank. Additionally, he has served as MD & CEO of SBI Pension Funds Pvt Ltd and as CFO of SBI General Insurance Company Ltd.</p> <p>Mr. Soma Sankara Prasad has also gained international exposure, spending 4 years as Manager (Credit and Operations) in Paris</p>

		<p>and nearly 5 years as Country Head of SBI Singapore Operations. Throughout his career, he has adeptly managed relationships with various stakeholders including regulators, shareholders, customers, employees, and the broader society.</p> <p>He has also held several important positions in the retail segment such as Branch Manager of a semi urban batch as well as a Personal Banking Branch in the Hyderabad Metropolitan area. He was also Regional Manager in Hyderabad controlling around 50 branches. As Regional Manager he was responsible for Business Development, HR, compliance and opening of new branches. He has also worked in rural as well as semi urban branches where he was intimately associated with lending to agriculture and micro lending besides horticulture and small scale industries.</p> <p>As Dy General Manager (Operations) in the treasury, he was in charge of back-office operations in the largest treasury in India. His other responsibilities included maintenance of CRR/SLR, preparation of financial statements of treasury operations, and handling various types of audit such as statutory audit, RBI audit and internal audit.</p> <p>He has had experience of working with several regulators in India and abroad such as RBI, IRDAI, PFRDA, Monetary Authority of Singapore and Banque de France.</p> <p>Mr. Soma Sankara Prasad holds a Master's degree in Commerce from Osmania University (Gold Medalist) and CAIIB."</p>
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Soma Sankara Prasad is not related inter-se to any other Director of the Bank.