

23rd October, 2024

To

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai-400 001

Scrip Code; 532439

To

National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No.

C/1. G Block, Bandra Kurla Complex,

Bandra (E) Mumbai-400 051

Symbol; OLECTRA

Dear Sir/Madam,

Sub: Disclosure of Deviation(s) or Variation(s) as per Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that, there is no deviation or variation in use of the proceeds of preferential issue during the quarter ended 30th September, 2024 and the details are given in *Annexure-A*.

We request you to take the information on your record and acknowledge.

For Olectra Greentech Limited

P. Hanuman Prasad
Company Secretary & Compliance Officer

Encl: As above

CIN: L34100TG2000PLC035451, E-mail: Info@olectra.com, www.olectra.com

| Annexure - A | | | | | | | |
|--|---|------------------------|-----------------------------------|-------------------|---|----------------|--|
| Statement of Deviation/ Variation in utilisation of funds raised | | | | | | | |
| Name of listed entity | Olectra Greentech Limited | | | | | | |
| Mode of Fund Raising | Preferential Issue | | | | | | |
| Date of Raising Funds | 10.10.2018, 30.03.2019, 09.04.2019 | | | | | | |
| Amount Raised | 504,42,57,500(10.10.2018) & 16,22,02,500(30.03.2019) & 16,22,02,500(09.04.2019) | | | | | | |
| Report filed for Quarter ended | 30th September, 2024 | | | | | | |
| Monitoring Agency | Not Applicable | | | | | | |
| Monitoring Agency Name, if applicable | NA | | | | | | |
| Is there a Deviation / Variation in use of funds raised | NO | | | | | | |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | NA | | | | | | |
| If YES, Date of Shareholder Approval | NA | | | | | | |
| Explanation for the Deviation / Variation | NA | | | | | | |
| Comments of the Audit committee after review | | NA | | | | | |
| Comments of the auditors, if any | NA | | | | | | |
| Objects for which funds have been raised and where there has been a deviation, in the following table | NA | | | | | | |
| Original Object | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilised | Amount of Deviation / Variation for the quarter according to applicable object | Remarks if any | |
| NA | NA | NA | NA | NA | NA | NA | |

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilised as against what was originally disclosed or

HYDERABAD

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer,etc

B. Sharat Chandra

Chief Financial Officer

