

The Listing Department,
BSE Limited,
Phiroje Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400001

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, C / 1, 'G' Block,
Bandra Kurla Complex, Bandra (East), Mumbai –
400051

BSE SCRIP Code: 500112

NSE SCRIP Code: SBIN

CC/S&B/SD/2024-25/849

06.02.2025

Madam / Sir,

Presentation for Analysts / Investors meet on the Financial Results for the quarter and nine months ended 31.12.2024

In compliance with the provisions of Regulation 30 read with Part A of Schedule III and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit the presentation for Analysts / Investors on financial results of the Bank for the quarter and nine months ended 31.12.2024.

The analyst presentation is available on the website of the Bank under the link:

<https://sbi.co.in/web/investor-relations/analyst-presentation>

You are requested to take the above on record.

Yours faithfully,



Shima Devi
AGM (Company Secretary)

 bank.sbi

+91 22 2274 0841 / 49
+91 22 2274 1476 / 74 / 31
+91 22 2274 2842
+91 22 2285 5348
+91 22 2274 0527

शेयर एवं बॉन्ड विभाग,
कॉर्पोरेट केन्द्र,
14वा माळा, स्टेट बैंक भवन,
मादाम कामा रोड,
मुंबई – ४०००२१, भारत

शेयर आणि बॉन्ड विभाग,
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14वाँ तल, स्टेट बैंक भवन,
मादाम कामा रोड,
मुंबई – ४०००२१, भारत

Shares & Bonds Dept,
Corporate Centre,
14th Floor, State Bank Bhavan,
Madame Cama Road,
Mumbai - 400021, India



Quarterly Results | Q3FY25

ANALYST PRESENTATION | 06.02.2025



Safe Harbor

Certain statements in these slides are forward-looking statements. These statements are based on Management's current expectations and are subject to uncertainty and changes in circumstances. Actual outcomes may differ materially from those included in these statements due to a variety of factors.

Contents

1

Executive
Summary

04-05

2

Performance
Highlights

06-22

3

Financial
Performance

23-29

4

Capital
Adequacy

30-31

5

Asset
Quality

32-36

6

Digital
Journey

37-44

7

Banking with a
Purpose

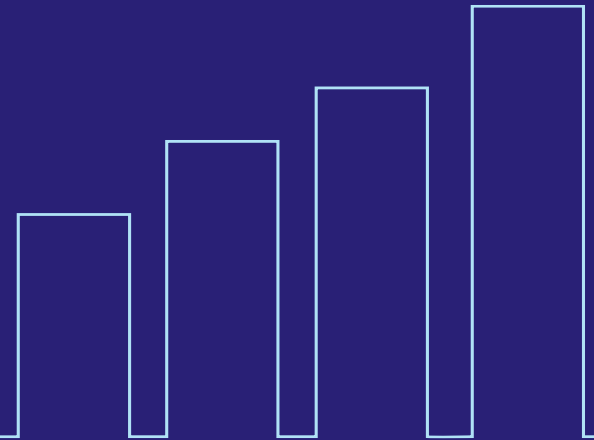
45-51

8

Subsidiaries, Group
Financials & Balance Sheet

52-57

Executive Summary



Key trends in Q3FY25

Liability franchise – sustained domestic market share of over 22%, driven by reach, trust and adding value to customers

Current account balances up 14.22% YoY, Deposits cross ₹ 52 lakh crore

Domestic Credit growth – up 14.06% YoY; significant scale across business lines

Whole Bank Advances cross ₹ 40 lakh crore, broad based credit growth, higher than market; domestic credit to deposit ratio at 68.94%

Industry leading asset quality outcomes – credit cost at 0.24% for the quarter

Slippage ratio at 0.39%; retail personal slippage ratio at 0.32%

Well provided for Stressed Book, PCR at 74.66%

Net NPA at ₹ 21,378 crores; additional provisions of ₹ 29,757 crores not included in PCR

Digital Banking – >98% transactions through alternate channels

64% of savings account opened through YONO in Q3FY25, 8.45 crore registered customers

Performance Highlights



Key performance indicators



Profitability

Net Profit

In Q3FY25 at **₹16,891 crores**

ROA at **1.09%** for 9MFY25

ROE at **21.46%** for 9MFY25

Whole Bank NIM at **3.12%** for 9MFY25

Domestic NIM at **3.25%** for 9MFY25



Business growth continues

Whole Bank advances cross **₹40 trillion**

14.06% YoY Growth in Domestic Credit

Robust growth across all segments

Whole Bank deposits cross **₹52 trillion**

9.81% YoY Growth in Deposits



Asset quality

improving outcomes

Gross NPA at **2.07%**

Net NPA at **0.53%**

Credit Cost for 9MFY25 at **0.37%**



Well provided Stressed Book

PCR at **74.66%**; PCR (incl. AUCA) at **91.74%**

Total non-NPA provisions (not included in PCR) at **₹29,757 crores** which are ~139% of Net NPAs at the end of Q3FY25



Digital Leadership

>98% transactions through alternate channels

Digital leadership in Debit card spends, ATMs, value & no. of Mobile Banking transactions

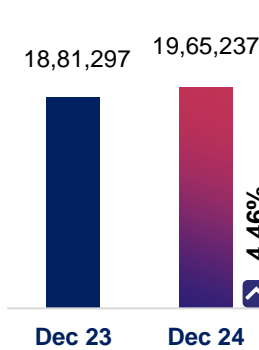
YONO driving digital agenda of the Bank with **8.45 crore** registered customers

Key indicators

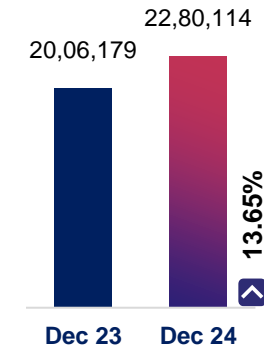
₹ in Crores

	Quarter Ended		YoY Growth	
	Q3FY24	Q3FY25		
Profit & Loss (₹ in Crores)	Net Interest Income	39,816	41,446	4.09%
	Net Interest Margin – Whole Bank (%)	3.22	3.01	-21 bps
	Net Interest Margin – Domestic (%)	3.34	3.15	-19 bps
	Operating Profit	20,336	23,551	15.81%
	Net Profit	9,164	16,891	84.32%
Key Ratios (in %)	Credit Cost	0.21	0.24	3 bps
	Net NPA	0.64	0.53	-11 bps
	PCR (Incl. AUCA)	91.49	91.74	25 bps
	PCR	74.17	74.66	49 bps
	Capital Adequacy	13.05	13.03	-2 bps
Balance Sheet (₹ in Crores)	Gross Advances	35,84,252	40,67,752	13.49%
	Total Deposits	47,62,221	52,29,384	9.81%

CASA



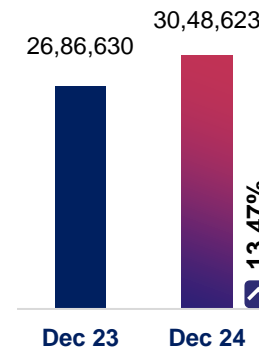
RAM Advances



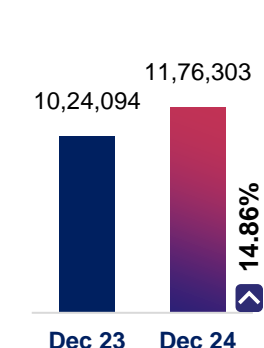
Return on Assets (%)



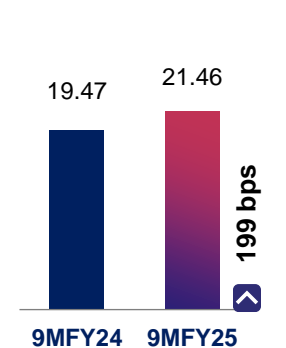
Term Deposits



Corporate Advances



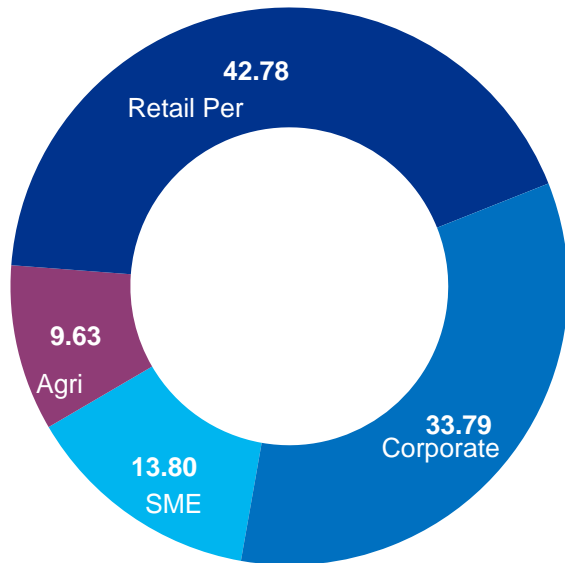
Return on Equity (%)



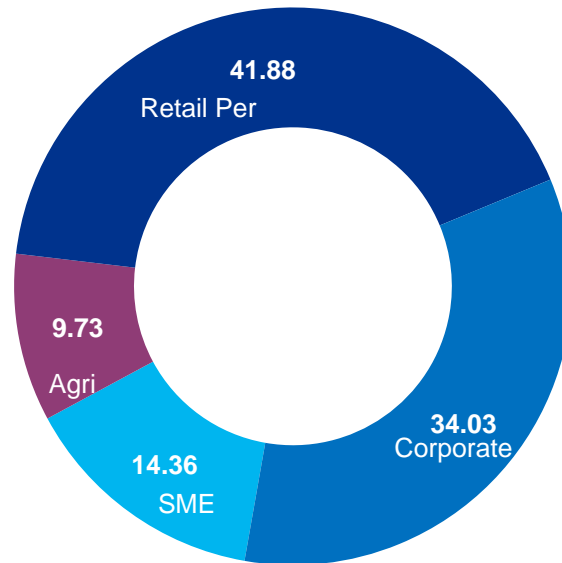
Credit growth

Share of Domestic Advances

Dec 23 (%)



Dec 24 (%)



₹ in Crores

Segment	Dec 2023	Dec 2024	YoY Growth (%)
Retail Personal	12,96,310	14,47,337	11.65
Agri	2,91,748	3,36,418	15.31
SME	4,18,121	4,96,359	18.71
Corporate	10,24,094	11,76,303	14.86
Domestic Advances	30,30,273	34,56,418	14.06
Foreign Offices Advances	5,53,980	6,11,334	10.35
Total Whole Bank Advances	35,84,252	40,67,752	13.49

Credit growth

Retail Personal Banking

Leadership across all segments

Retail Personal Portfolio of

~₹14.5 lakh crores






3 - year CAGR at

~15%

Dec 24:

~41.9%

of Dom. Adv.

	O/S, ₹ in crores	YoY Growth, %	GNPA, %
 Home Loans	7,92,827	14.26	0.76
 Auto Loans	1,24,462	10.03	0.41
 Xpress Credit	3,44,863	2.84	1.11
 Personal Gold Loans	43,745	41.66	0.13
 Other P Seg Loans	1,41,440	14.93	0.65

As per latest available data Bank's market share in Home loans is 26.9% & in Auto loans is 20.1%

Credit growth

Diversified Loan Portfolio

High quality asset book

Corporate Rating mix (%)



~40% share to PSUs / Govt. Depts. as on Dec 24

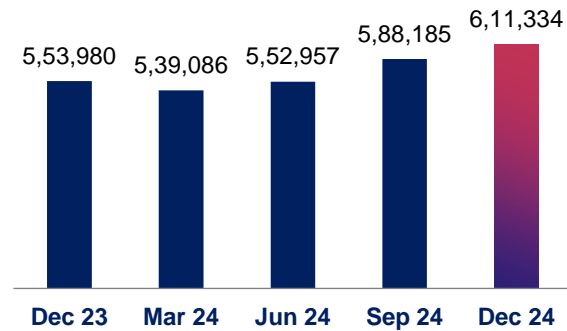
Industry mix (₹ in Crores)

Sectors	Outstanding as on 31 st Dec 24	Fund Based O/S	
	Amount	% Share	YOY Gr %
Infrastructure	3,89,630	11.27	4.76
of which: Power	2,03,756	5.89	8.39
Telecommunication	27,868	0.81	-19.00
Roads & Ports	1,08,787	3.15	0.22
Other Infrastructure	49,219	1.42	20.09
Services	4,82,915	13.97	20.31
Iron & Steel	68,845	1.99	12.34
Aviation & Airports	24,023	0.70	35.21
Tourism & Hotels	10,209	0.30	-22.76
Textiles	38,914	1.13	4.24
Petroleum & Petrochemicals	53,309	1.54	6.38
Engineering	34,456	1.00	34.46
Comm. Real Estate	64,082	1.85	34.22
Other Industries	5,06,280	14.65	21.76
Home Loans	7,92,827	22.94	14.26
Auto Loans	1,24,462	3.60	10.03
Other Retail Loans	5,30,048	15.33	8.33
Agriculture	3,36,418	9.73	15.31
Total Domestic Advances	34,56,418	100.00	14.06

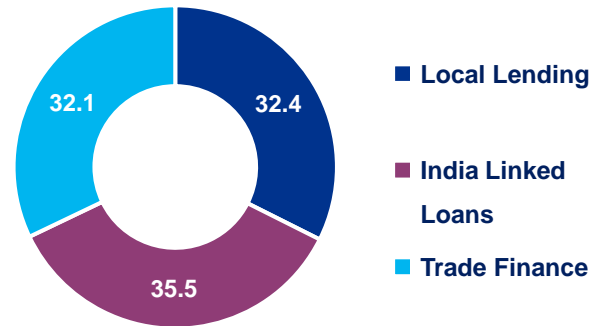
Credit growth

International Banking

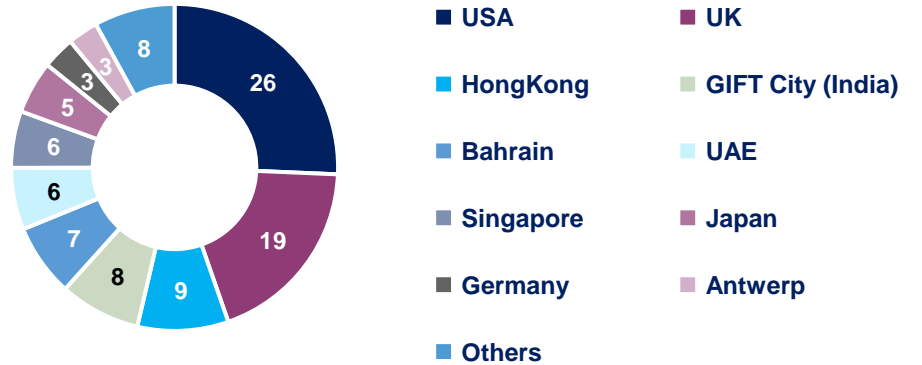
Gross Advances: 10.35% YoY growth
₹ in Crores



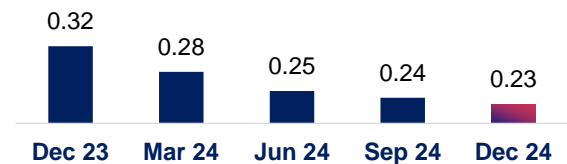
Break up of Loan Portfolio (%)



Loan Portfolio across Geographies (%)



Asset Quality: NPAs Contained
GNPA (%)



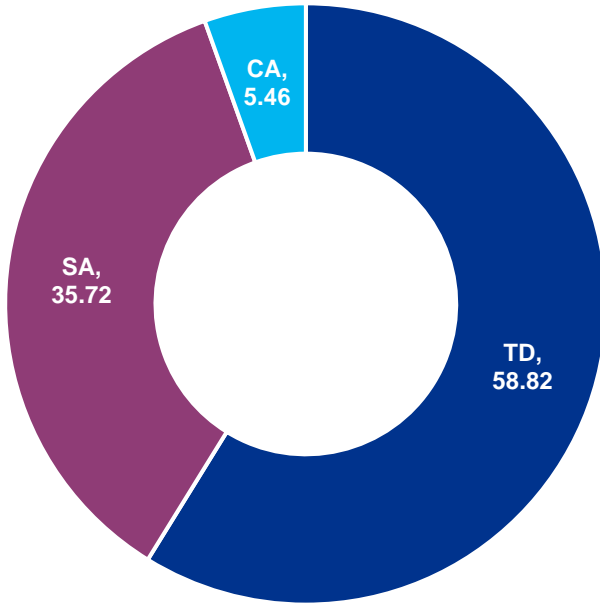
Highlights:

- Customer Credit crossed ₹ 6 Trillion milestone for the first time.
- Gross advances have grown by 10.35% YoY. External Commercial Borrowings, Local Credit and Trade Finance business are major drivers of customer credit.
- Growth in customer credit is majorly contributed by New York, GIFT City, Singapore, DIFC Dubai and Hong Kong branches.
- Gross NPA ratio is down by 9 bps YoY and showing declining trend quarter over quarter, underlining high quality of assets booked.

Deposit growth

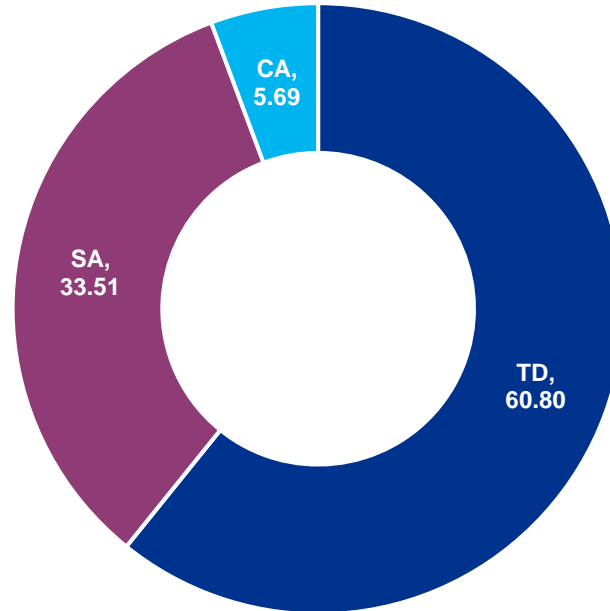
Share of Domestic Deposits

Dec 23 (%)



CASA: **41.18**

Dec 24 (%)

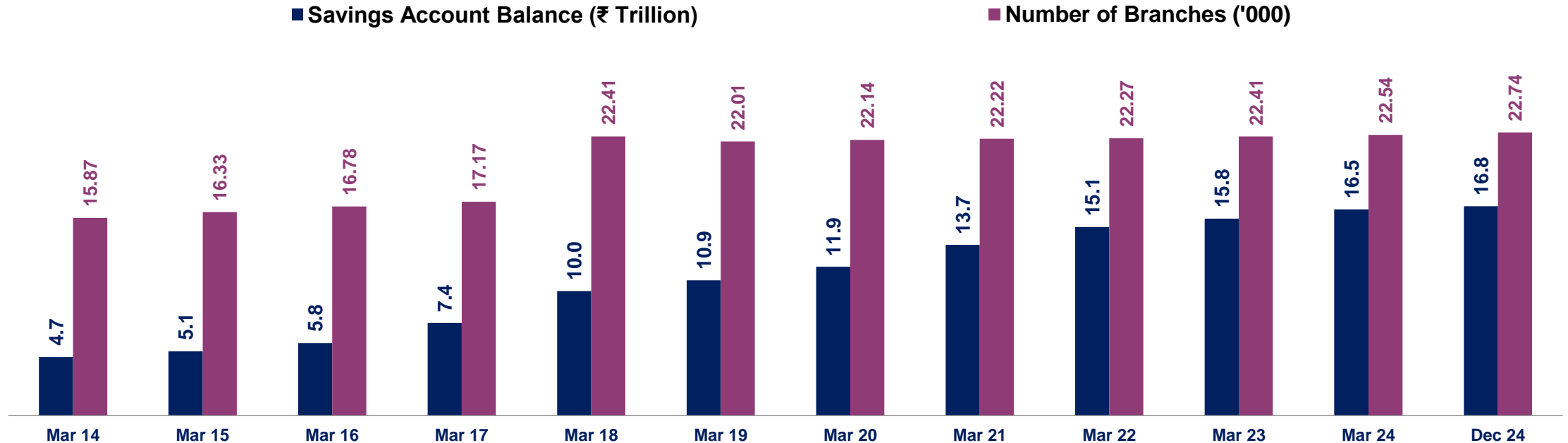


CASA: **39.20**

₹ in Crores

Particulars	Dec 2023	Dec 2024	YoY Growth (%)
Current Account Deposits (CA)	2,49,538	2,85,013	14.22
Saving Bank Deposits (SA)	16,31,759	16,80,224	2.97
CASA Deposits	18,81,297	19,65,237	4.46
Term Deposits (TD)	26,86,630	30,48,623	13.47
Domestic Deposits	45,67,927	50,13,860	9.76
Foreign Offices Deposits	1,94,294	2,15,524	10.93
Total Deposits	47,62,221	52,29,384	9.81

Unmatched Liability Franchise – Key value driver of the Bank



- Short term cyclical factors notwithstanding, SA remains strong for the Bank; 5 year CAGR: 7.8%, 10 year CAGR: 12.7%
- Outstanding balance in Saving Accounts is almost three times of the next largest Bank
- Number of SA accounts opened daily: ~65,000
- Strengthening liability franchise and CASA mobilisation remains the strategic focus of the Bank

Asset quality

₹ in Crores

Restructuring

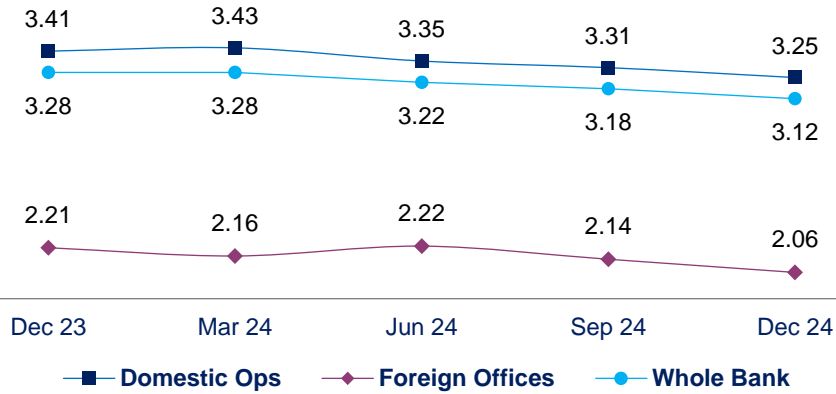
Restructuring 1.0	As on Mar 24	As on Dec 24
Retail Personal	2,001	1,718
Corporate	816	606
SME	2,075	1,480
Total O/S	4,892	3,804

Restructuring 2.0	As on Mar 24	As on Dec 24
Retail Personal	9,048	7,667
Corporate	0	0
SME	3,339	2,236
Total O/S	12,387	9,903

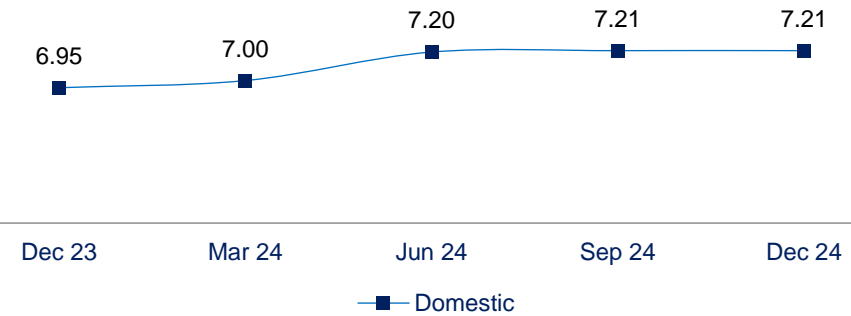
Total Restructuring	17,279	13,707
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Net interest income (Cumulative)

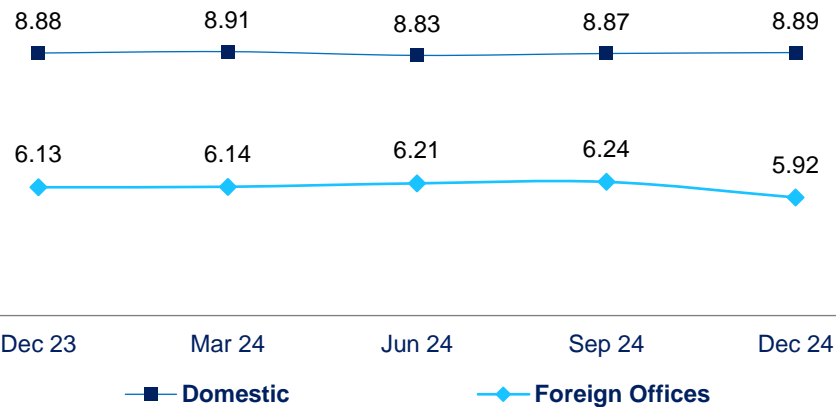
Net Interest Margins (%)



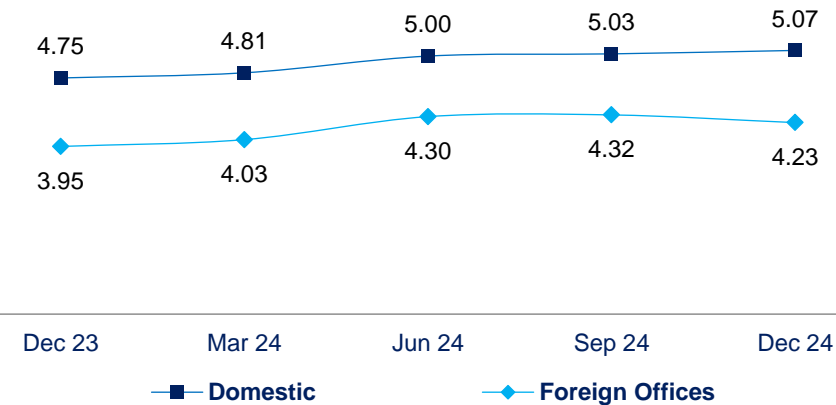
Yield on Investments (%)



Yield on Advances (%)



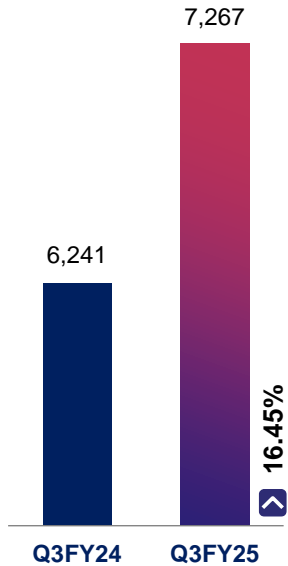
Cost of Deposits (%)



Non-interest income

₹ in Crores

Fee Income



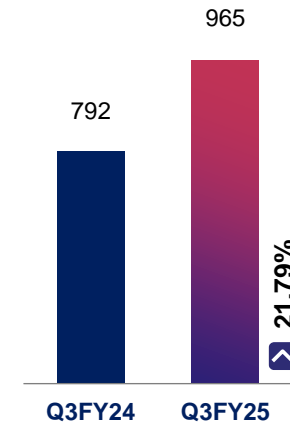
Loan Processing Charges



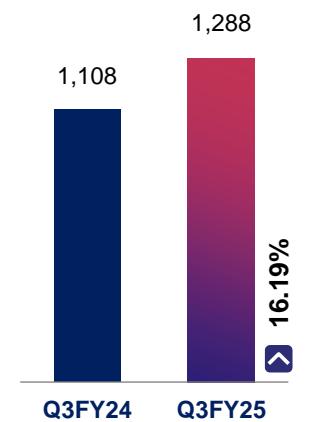
Commission on Government Business



Commission on LC / BG



Cross Selling



Fee Income grew by

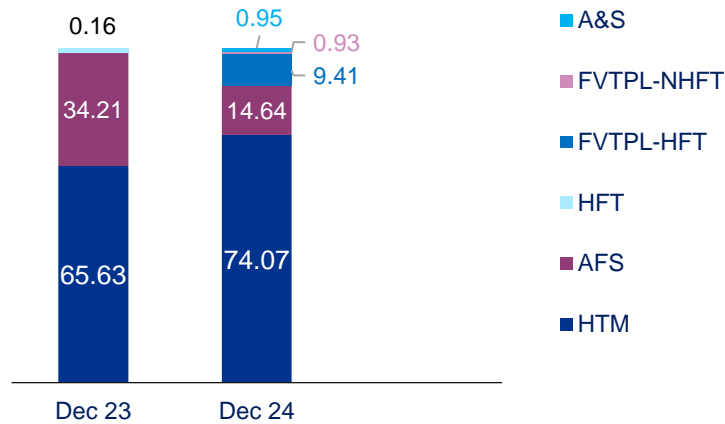
16.45% YoY in Q3FY25

Recovery from AUCA accounts at

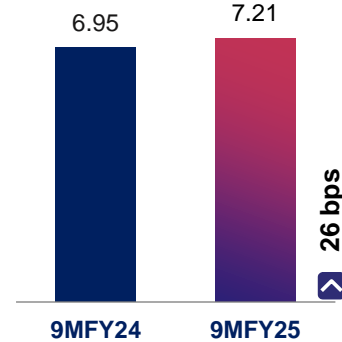
₹2,283 crores in Q3FY25

Treasury Operations

Break up of Domestic Investments (%)



Yield on Investments (%)

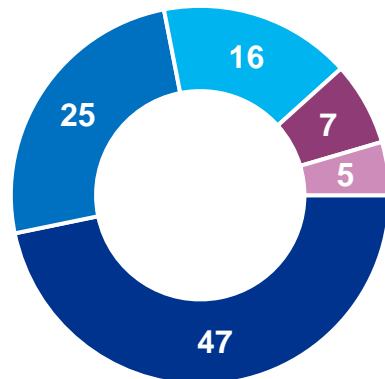


₹ in Crores

Total Investments Book	Dec 23	Dec 24
Domestic Investments	16,34,271	17,37,859
- of which SLR	13,50,837	14,38,050
Foreign Offices Investments	67,637	75,187
Total Investments Book	17,01,908	18,13,046

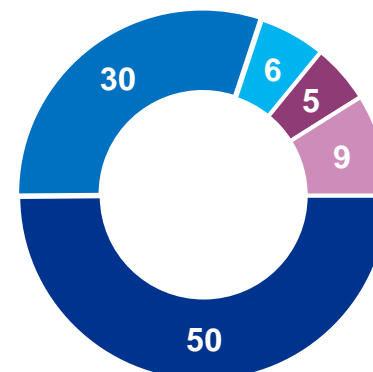
AFS Book (%)

Dec 2023



Modified Duration
1.92

Dec 2024



Modified Duration
2.34

■ G-Sec and T Bill ■ Corporate Bonds ■ Others ■ SDLs ■ CP

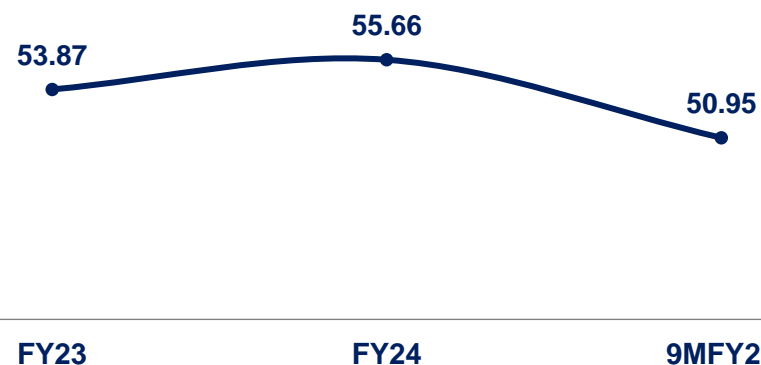
Operating expenses

Focus continues on improving income streams with control on costs

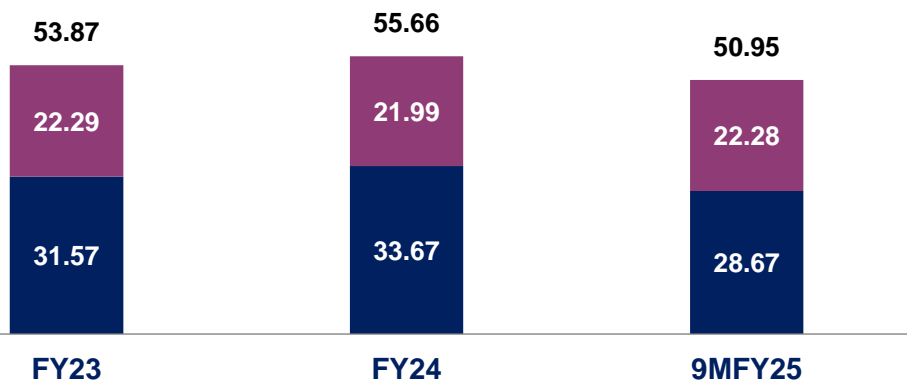
9MFY25



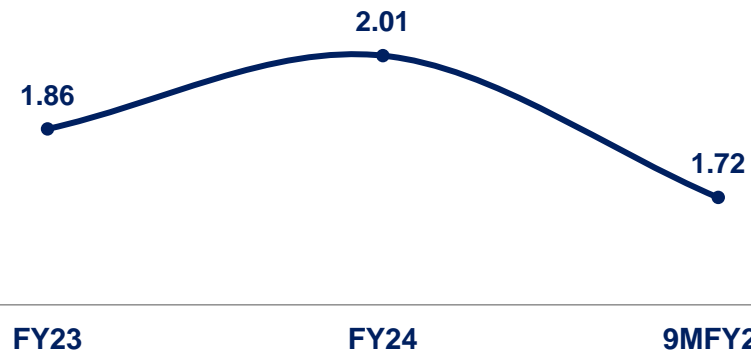
Cost to Income Ratio (%)



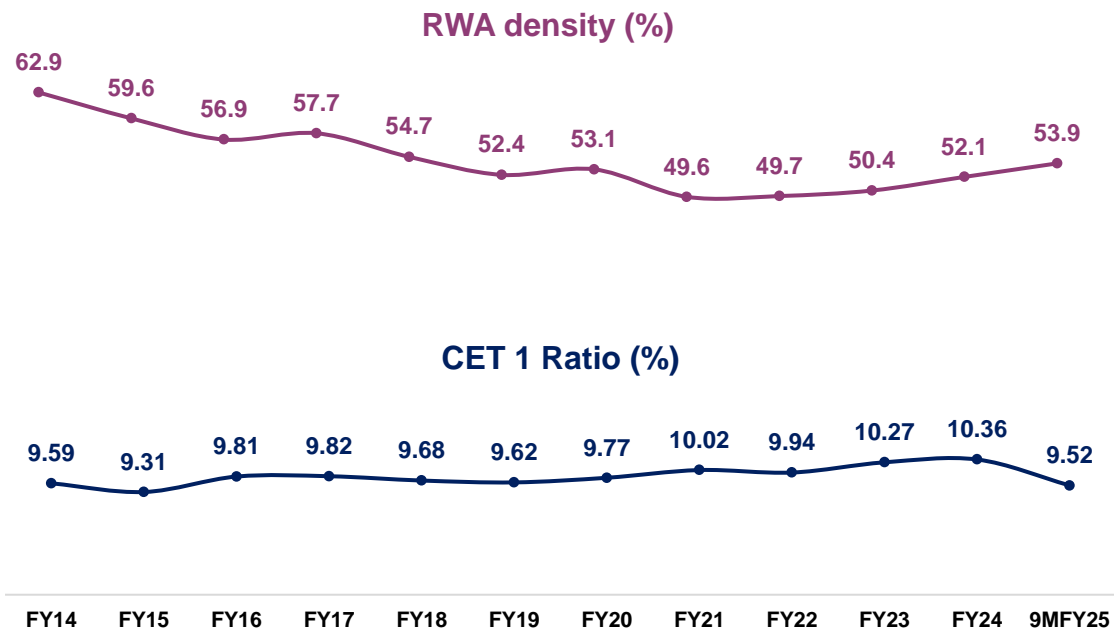
■ Staff Expenses to Operating Income (%) ■ Overheads to Operating Income (%)



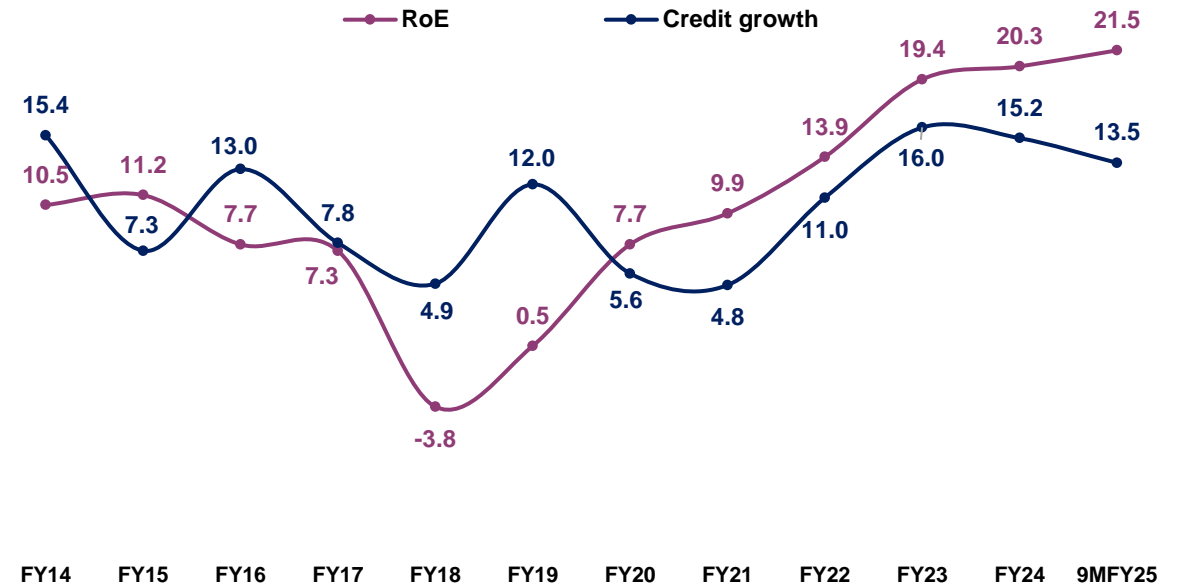
Cost to Average Assets (%)



Capital – assessment based on credit growth and RoE trends



Credit Growth & RoE (%)



- Over the medium term we expect RoE to be greater than credit growth
- Open to raising growth capital, if required

Provisions

Credit cost at

0.24%

for Q3FY25

PCR at

74.66%

legacy book well provided

Non NPA provisions at

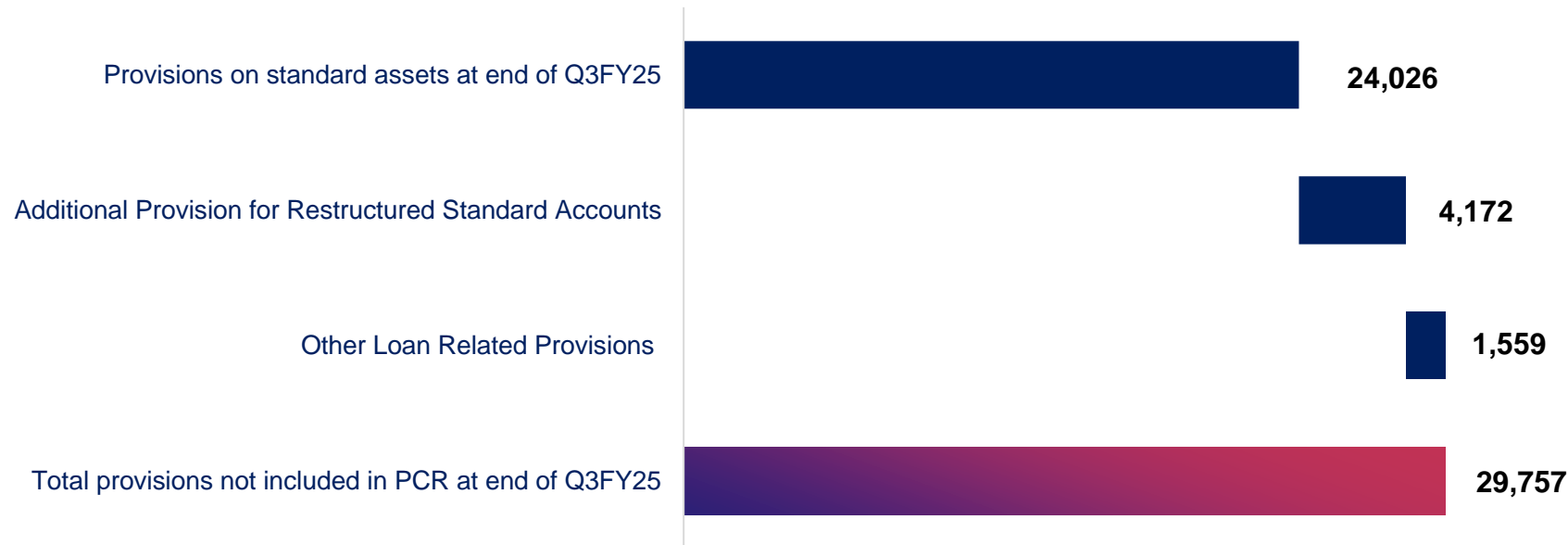
₹ 29,757 crores

~139%

of Net NPA at end of Q3FY25

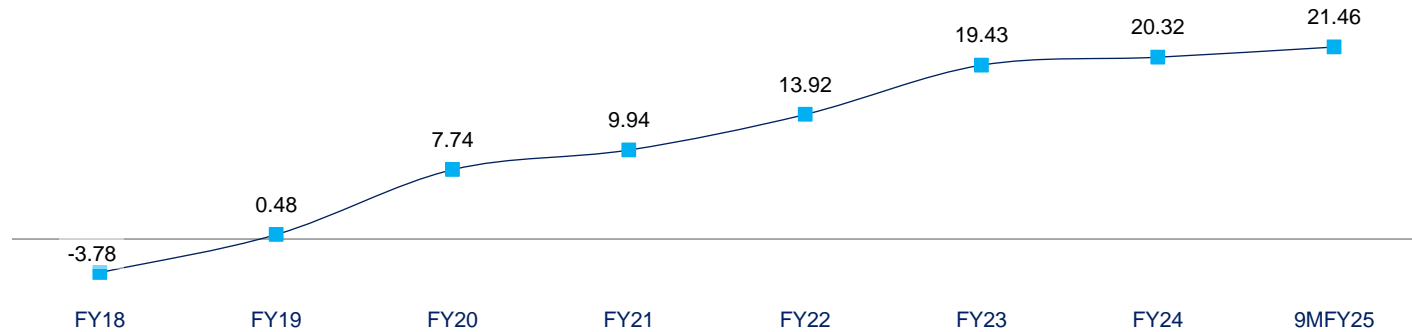
Available Buffer

₹ in Crores



Sustainable RoE / RoA – a perspective

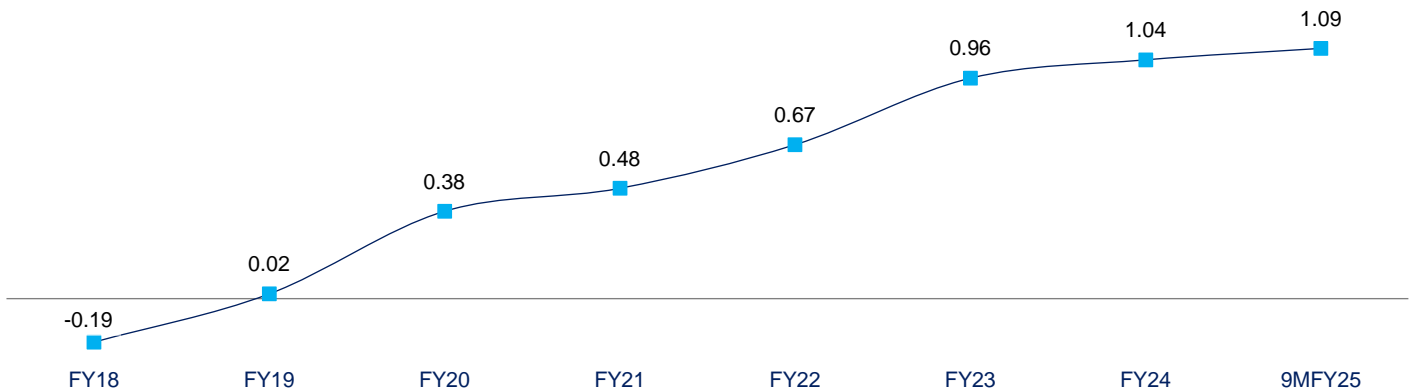
ROE (in %)



Upward trend in ROE

Continuous improvement in ROE from FY19 onwards

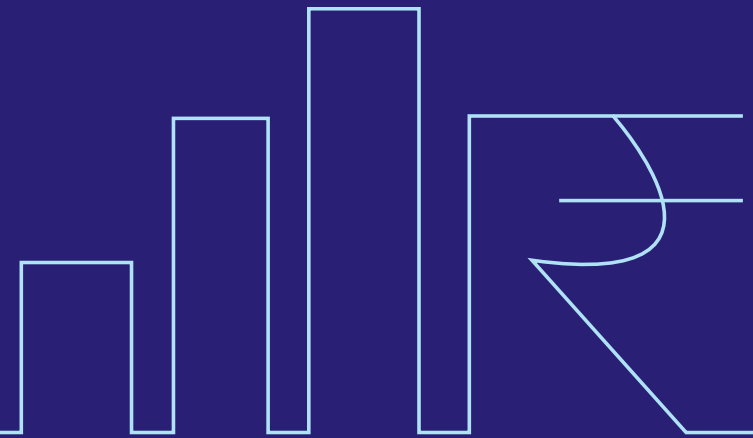
ROA (in %)



Upward trend in ROA

Continuous improvement in ROA from FY19 onwards

Financial Performance



Financials – at a glance

Particulars (₹ in Crores)	Quarter Ended			Nine Month Ended		Growth (%)		
	Q3FY24	Q2FY25	Q3FY25	9MFY24	9MFY25	Q3FY25 over Q2FY25	Q3FY25 over Q3FY24	9MFY25 over 9MFY24
Interest Income	1,06,734	1,13,871	1,17,427	3,04,088	3,42,823	3.12	10.02	12.74
Interest Expenses	66,918	72,251	75,981	1,85,867	2,18,633	5.16	13.54	17.63
Net Interest Income	39,816	41,620	41,446	1,18,221	1,24,191	-0.42	4.09	5.05
Non Interest Income	11,459	15,271	11,041	34,313	37,473	-27.70	-3.65	9.21
Operating Income	51,275	56,890	52,486	1,52,534	1,61,664	-7.74	2.36	5.99
Operating Expenses	30,939	27,596	28,935	87,484	82,371	4.85	-6.47	-5.84
Operating Profit	20,336	29,294	23,551	65,050	79,293	-19.60	15.81	21.90
Total Provisions	4,072	10,962	6,659	17,571	27,035	-39.25	63.54	53.86
Exceptional items*	7,100			7,100				
Net Profit	9,164	18,331	16,891	40,378	52,258	-7.86	84.32	29.42
NIM (Whole Bank) (%)	3.22	3.14	3.01	3.28	3.12	-13 bps	-21 bps	-16 bps
NIM (Domestic) (%)	3.34	3.27	3.15	3.41	3.25	-12 bps	-19 bps	-16 bps
Cost to Income Ratio (%)	60.34	48.51	55.13	57.35	50.95	662 bps	-521 bps	-640 bps
Cost to Assets (%)	2.10	1.76	1.79	2.03	1.72	3 bps	-31 bps	-31 bps

* Provisions on account of one-time increase in pension liabilities at uniform rate of 50% and Dearness Relief (DR) Neutralization

Total income

Particulars (₹ in Crores)	Quarter Ended			Nine Month Ended		Growth (%)		
	Q3FY24	Q2FY25	Q3FY25	9MFY24	9MFY25	Q3FY25 over Q2FY25	Q3FY25 over Q3FY24	9MFY25 over 9MFY24
Interest on Loans	73,517	81,529	83,399	2,10,904	2,43,621	2.29	13.44	15.51
Interest on Resources	29,705	29,005	30,530	84,364	88,862	5.26	2.78	5.33
Other Interest Income	3,512	3,337	3,497	8,819	10,340	4.78	-0.42	17.25
Total Interest Income	1,06,734	1,13,871	1,17,427	3,04,088	3,42,823	3.12	10.02	12.74
Fee Income	6,241	6,834	7,267	19,402	21,023	6.34	16.45	8.35
Profit / Loss on Sale / Revaluation of Investments	2,505	4,641	1,194	8,373	8,424	-74.28	-52.34	0.61
Forex Income	907	1,111	48	1,490	1,520	-95.69	-94.72	1.98
Misc. Income	1,807	2,685	2,532	5,048	6,507	-5.68	40.13	28.90
Total Non Interest Income	11,459	15,271	11,041	34,313	37,473	-27.70	-3.65	9.21
Total Income	1,18,193	1,29,141	1,28,467	3,38,401	3,80,296	-0.52	8.69	12.38

Fee income break up

Particulars (₹ in Crores)	Quarter Ended			Nine Month Ended		Growth (%)		
	Q3FY24	Q2FY25	Q3FY25	9MFY24	9MFY25	Q3FY25 over Q2FY25	Q3FY25 over Q3FY24	9MFY25 over 9MFY24
Loan Processing Charges	1,292	1,267	1,542	3,842	4,061	21.68	19.36	5.69
Commission on Govt. Business	899	938	925	2,924	2,877	-1.38	2.93	-1.63
Commission on LC/BG	792	749	965	2,369	2,502	28.87	21.79	5.64
Cross Selling	1,108	1,109	1,288	2,770	3,261	16.15	16.19	17.74
Remittance, Collection, etc.	1,532	1,555	1,619	4,440	4,666	4.10	5.67	5.08
Misc. Fee Income	617	1,216	928	3,057	3,656	-23.65	50.39	19.60
Fee Income	6,241	6,834	7,267	19,402	21,023	6.34	16.45	8.35

Total expenses

Particulars (₹ in Crores)	Quarter Ended			Nine Month Ended		Growth (%)		
	Q3FY24	Q2FY25	Q3FY25	9MFY24	9MFY25	Q3FY25 over Q2FY25	Q3FY25 over Q3FY24	9MFY25 over 9MFY24
Interest on Deposits	58,080	63,201	66,241	1,62,484	1,89,782	4.81	14.05	16.80
Interest on Borrowings	5,794	5,829	6,358	15,122	19,398	9.08	9.74	28.27
Other Interest Paid	3,044	3,221	3,382	8,261	9,453	4.99	11.09	14.42
Total Interest Expenses	66,918	72,251	75,981	1,85,867	2,18,633	5.16	13.54	17.63
Salary	9,808	11,901	12,402	30,154	36,270	4.21	26.44	20.28
Provisions for Employees	9,554	2,906	3,672	24,735	10,077	26.34	-61.57	-59.26
Staff Expenses	19,362	14,807	16,074	54,889	46,347	8.55	-16.98	-15.56
Overheads	11,577	12,789	12,862	32,595	36,024	0.57	11.10	10.52
<i>of which: Business Acquisition & Development Expenses</i>	<i>1,703</i>	<i>1,491</i>	<i>1,715</i>	<i>4,106</i>	<i>4,267</i>	<i>14.99</i>	<i>0.68</i>	<i>3.92</i>
Operating Expenses	30,939	27,596	28,935	87,484	82,371	4.85	-6.47	-5.84
Total Expenses	97,857	99,847	1,04,917	2,73,351	3,01,003	5.08	7.21	10.12

Overheads

Particulars (₹ in Crores)	Quarter Ended			Nine Month Ended		Growth (%)		
	Q3FY24	Q2FY25	Q3FY25	9MFY24	9MFY25	Q3FY25 over Q2FY25	Q3FY25 over Q3FY24	9MFY25 over 9MFY24
Rent, Taxes & Lighting	1,500	1,549	1,584	4,344	4,478	2.24	5.58	3.10
Depreciation	845	877	893	2,497	2,600	1.86	5.65	4.12
Printing & Stationery	197	210	226	579	607	7.80	15.03	4.75
Postage & Telecommunications	205	220	178	461	540	-19.03	-12.92	17.16
Repairs & Maintenance to Bank's Property	294	311	336	823	896	8.11	14.26	8.89
Travelling & Halting	390	458	477	1,106	1,234	4.31	22.25	11.52
Deposit & General Insurance	1,756	2,595	2,076	4,802	6,211	-19.99	18.23	29.32
Business Acquisition & Development Expenses	1,703	1,491	1,715	4,106	4,267	14.99	0.68	3.92
ATM / CDM / Debit Card / Other Tech Expenses	2,676	2,540	2,757	7,139	7,500	8.55	3.06	5.07
Misc. Expenses	2,010	2,538	2,619	6,738	7,690	3.17	30.25	14.14
Overheads	11,577	12,789	12,862	32,595	36,024	0.57	11.10	10.52

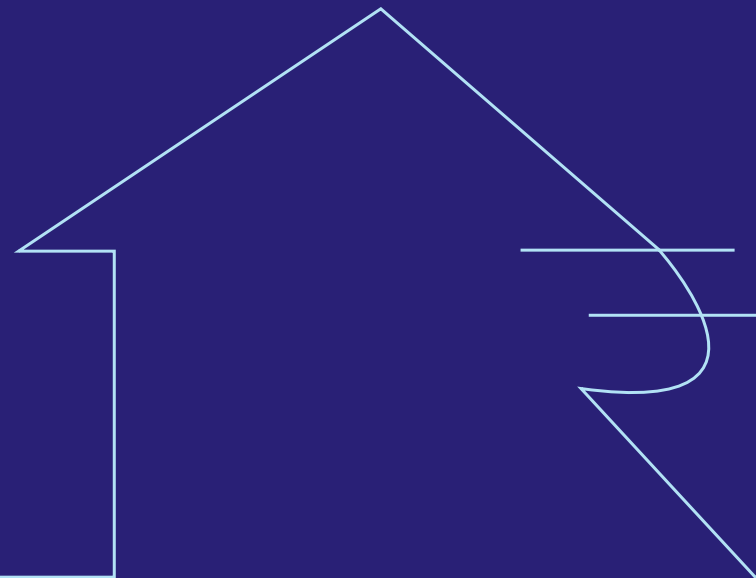
Provisions & profit

Particulars (₹ in Crores)	Quarter Ended			Nine Month Ended		Growth (%)		
	Q3FY24	Q2FY25	Q3FY25	9MFY24	9MFY25	Q3FY25 over Q2FY25	Q3FY25 over Q3FY24	9MFY25 over 9MFY24
Operating Profit	20,336	29,294	23,551	65,050	79,293	-19.60	15.81	21.90
Loan Loss	1,757	3,631	2,305	6,224	10,454	-36.52	31.19	67.97
Standard Assets	181	274	-499	-971	-97			
Investment Depreciation	-599	-2	1	-586	73			
Other Provisions	-652	603	-896	-1,363	-1,564			
Income Tax	3,384	6,457	5,748	14,267	18,169	-10.97	69.85	27.35
Total Provisions	4,072	10,962	6,659	17,571	27,035	-39.25	63.54	53.86
Exceptional items*	7,100			7,100				
Net Profit	9,164	18,331	16,891	40,378	52,258	-7.86	84.32	29.42

Ratios (Annualized)	Q3FY24	Q2FY25	Q3FY25	9MFY24	9MFY25
ROA (%)	0.62	1.17	1.04	0.94	1.09
ROE (%)				19.47	21.46
Earning Per Share (₹)	40.85	81.49	75.09	60.22	77.72

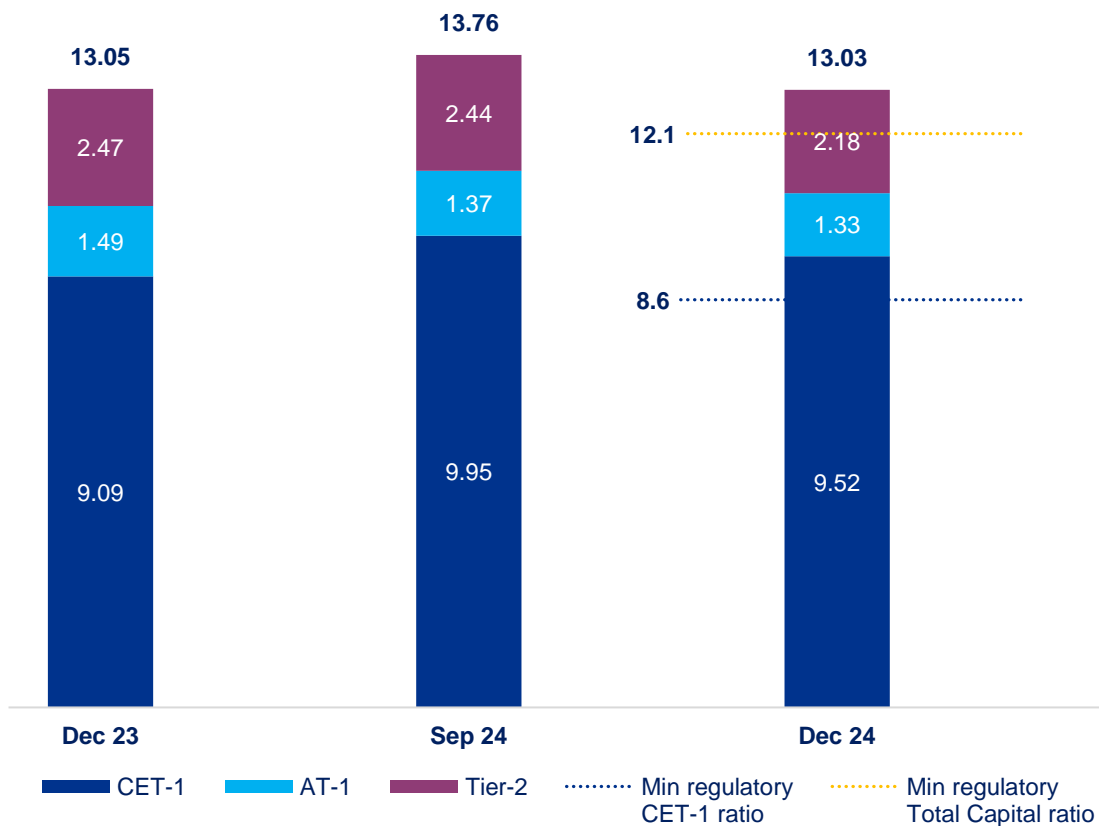
* Provisions on account of one-time increase in pension liabilities at uniform rate of 50% and Dearness Relief (DR) Neutralization

Capital Adequacy



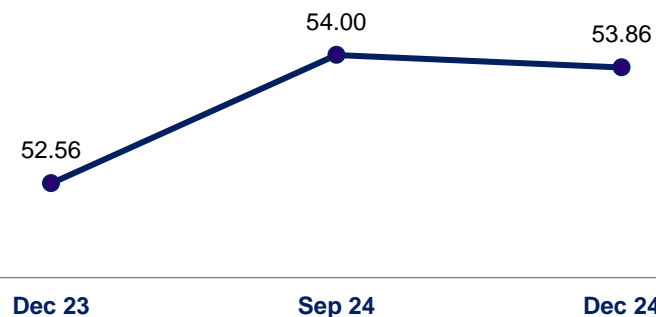
Well-capitalized bank with adequate liquidity

Capital Ratios (%)



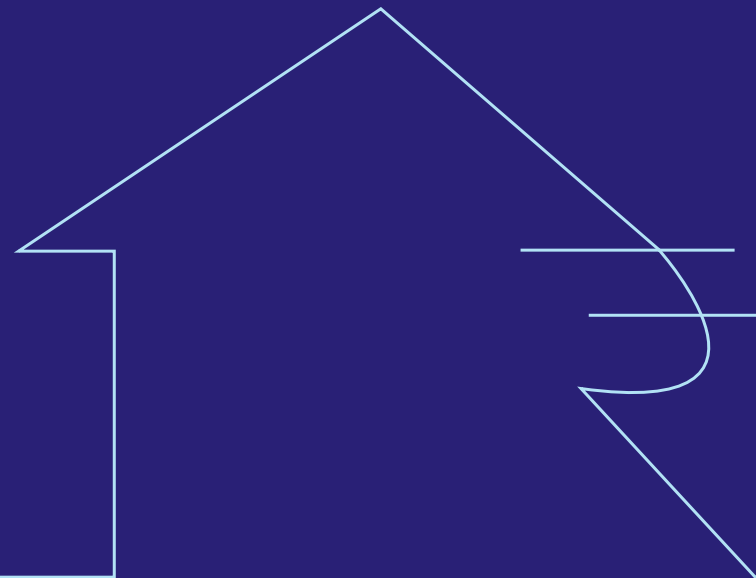
Including Profits of 9MFY25, total CAR stands at 14.50% and CET-1 at 10.99%

RWA to Total Assets (%)



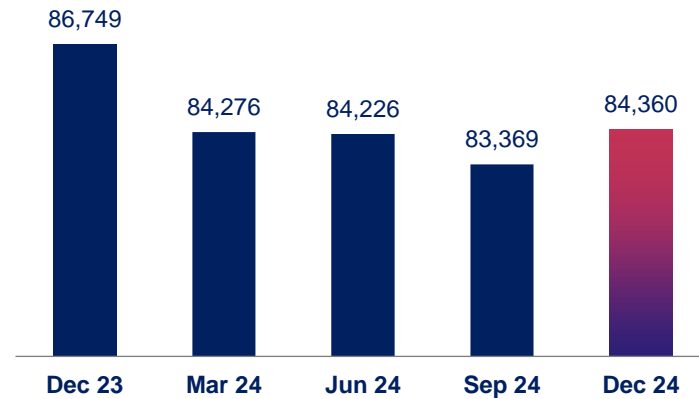
	Dec 23	Sep 24	Dec 24
Credit Risk Weighted Assets on Advances to Gross Advances (%)	59.41	58.32	58.20

Asset Quality

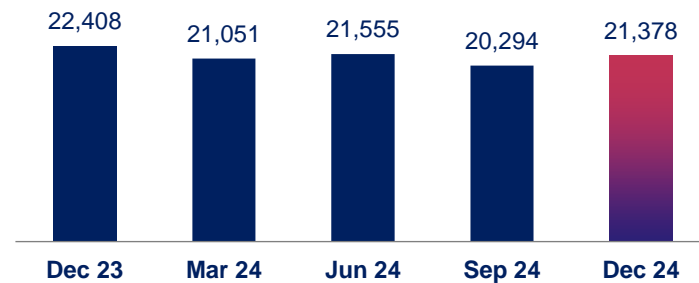


Asset quality (1/4)

Gross NPA (₹ in Crores)



Net NPA (₹ in Crores)



Cumulative for the Period (%)	Dec 23	Mar 24	Jun 24	Sep 24	Dec 24
Gross NPA Ratio	2.42	2.24	2.21	2.13	2.07
Net NPA Ratio	0.64	0.57	0.57	0.53	0.53
PCR (Incl. AUCA)	91.49	91.89	91.76	92.21	91.74
PCR	74.17	75.02	74.41	75.66	74.66
Corporate PCR (Excl. AUCA)	91.97	90.23	95.59	98.34	97.24
Slippage Ratio	0.67	0.62	0.84	0.68	0.59
Credit cost	0.25	0.29	0.48	0.43	0.37

Asset quality (2/4)

₹ in Crores

Movement of NPAs:	Q3FY24	Q4FY24	FY24	Q1FY25	Q2FY25	Q3FY25
Opening Level of Gross NPAs	86,974	86,749	90,928	84,276	84,226	83,369
Total Reductions	5,271	6,456	27,633	8,758	5,808	3,155
of which : Recovery + Upgradation	1,798	2,052	11,472	3,666	2,600	1,206
Gross Addition	5,046	3,984	20,982	8,707	4,951	4,146
of which : Increase in O/s	86	116	665	804	80	324
: Fresh Slippages	4,960	3,867	20,317	7,903	4,871	3,823
Net Increase	-225	-2,472	-6,651	-50	-857	991
Closing Level of Gross NPAs	86,749	84,276	84,276	84,226	83,369	84,360

Segmental NPAs:	Dec 23		Sep 24		Dec 24	
	NPA	Ratio %	NPA	Ratio %	NPA	Ratio %
Retail:	55,598	2.77	57,853	2.66	59,069	2.59
Agri.	29,446	10.09	30,409	9.44	30,488	9.06
Per Segment	9,162	0.71	10,860	0.78	11,376	0.79
SME	16,989	4.06	16,584	3.63	17,205	3.47
Corporate	29,362	2.87	24,106	2.08	23,869	2.03
International	1,789	0.32	1,410	0.24	1,422	0.23
Total	86,749	2.42	83,369	2.13	84,360	2.07

Movement of NPAs and AUCA (3/4)

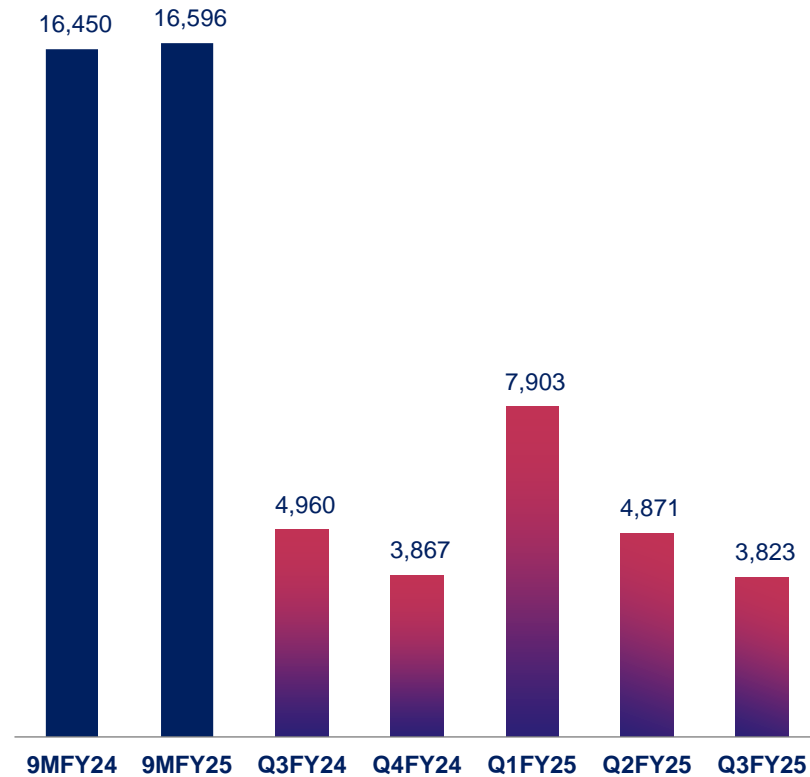
₹ in Crores

Movement of NPAs (incl. Advances under Collection):

	Mar 22	Mar 23	Mar 24	Dec 24
Opening Level of GNPA + AUCA	3,00,496	2,85,358	2,65,497	2,59,478
Gross Addition (Increase in O/s + Slippages)	26,776	19,223	20,982	17,805
Total GNPA + AUCA + Additions	3,27,272	3,04,581	2,86,479	2,77,283
Less: Recovery / Upgradation	29,218	23,355	18,406	13,099
Less: Write-off (Removal from AUCA / Haircut)	12,696	15,729	8,595	5,369
Closing Level of Gross NPAs + AUCA	2,85,358	2,65,497	2,59,478	2,58,816

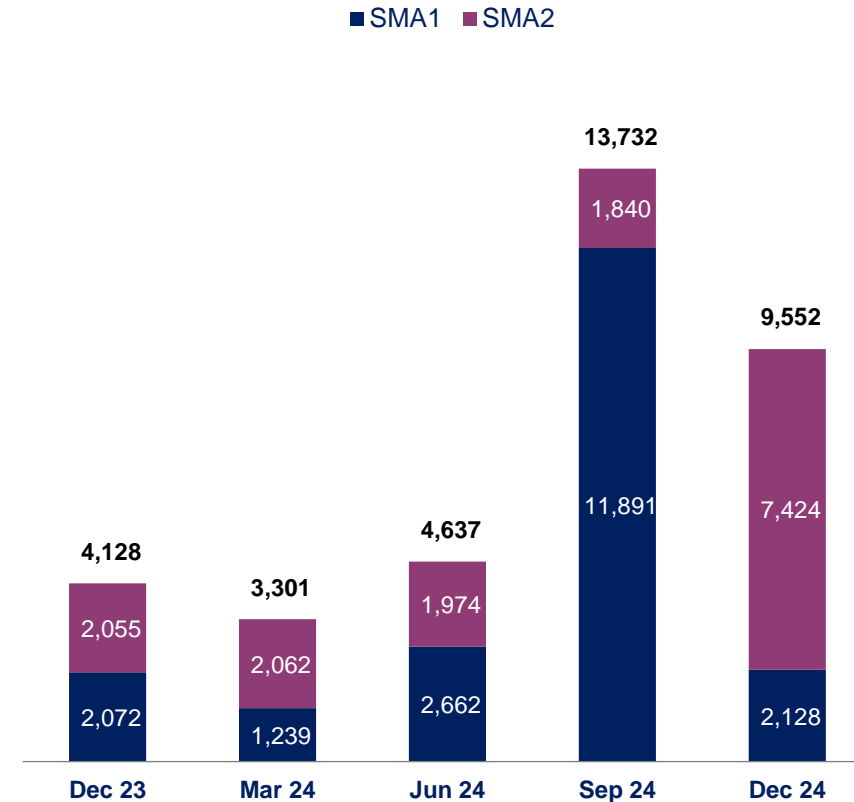
Asset quality (4/4)

Slippages ₹ in Crores



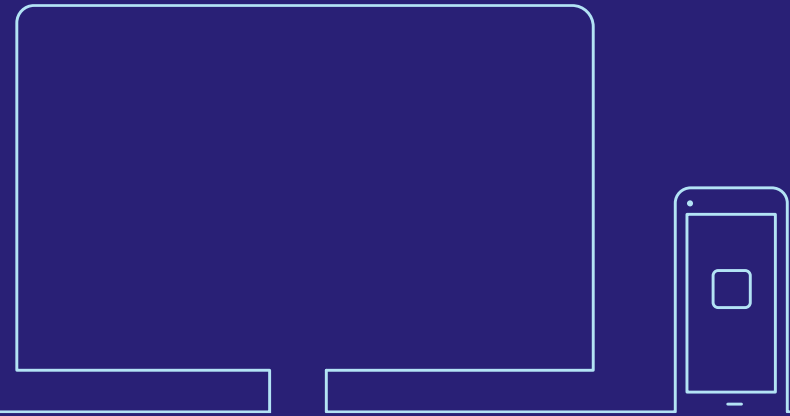
SMA 1 & SMA 2 ₹ in Crores

Accounts with exposure above ₹ 5 crore: CRILC data



SMA2 as on Dec 24 includes long term government sector customer of the Bank, with fund based outstanding of ~₹ 5,800 Crores. The account has been pulled back subsequently.

Digital Journey



Accelerating digital agenda (1/6)

Digital Leadership across channels

Market share across channels

(as per latest available data)

24.57%

Debit card spends

29.29%

ATMs

27.08%

Mobile Banking

No. of Transactions

23.42%

Mobile Banking

Transaction value

With varied payment modes

UPI **1,224 cr** **19.2 cr** **25.8%**

Remit transactions
(Numbers during Q3FY25)

Unique SBI UPI users
based on account nos.
(Cumulative till Dec'24)

Market share in remittances

Debit cards **24.03 cr** **~12 cr** **~₹32 K Cr**

Debit Cards
(As on 31st Dec 24)

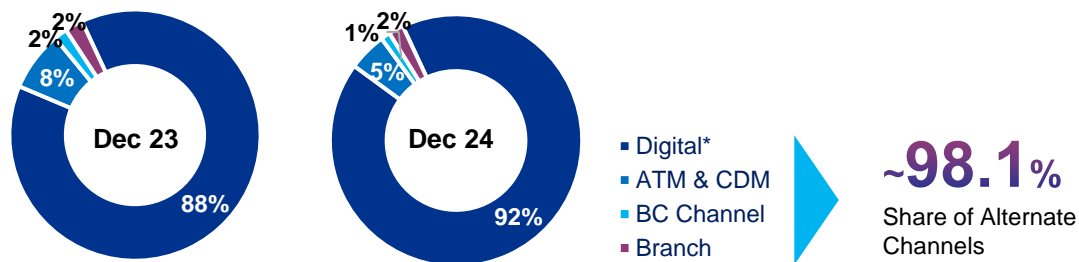
Debit Card spend
transactions
(Numbers during Q3FY25)

Debit Card spend
(Amount during Q3FY25)

ATM **~1.1 cr**

ATM transactions
per day

Increasing digital adoption(%)



* Digital comprises of Internet, Mobile, UPI & YONO and Green Channel

Accelerating digital agenda (2/6)

Digital Presence across channels

Customer touch points

Mobile banking (Retail)

YONO
(Registered Users)

7.1 Cr



8.5 Cr

YONO Lite
(Registered Users)

2.4 Cr



2.6 Cr

Unique SBI UPI users

15.5 Cr



19.2 Cr

Dec 23

Dec 24

INB Customer (Retail)

12.1 Cr



13.5 Cr

Dec 23

Dec 24

No. of BC Outlets

81.1 K



78.0 K

Dec 23

Dec 24

Number of ATMs

65 K



65 K

Dec 23

Dec 24

Payment acceptance touch points

45.8L

BHIM SBI Pay QR Codes

14.8L

SBI POS

10.6L

BHIM-Aadhar-SBI

9.7L

Bharat QR

Accelerating digital agenda (3/6)

YONO: Driving digital agenda of the Bank



32.0 L

YONO Registration



1.1 L

DIGITAL LOANS
DISBURSED

6.23 L

Whatsapp Banking
Registration*



0.41 L

PPF ACCOUNTS
OPENED

(Q3FY25)

(Numbers)



Digital Banking

Create seamless omni-channel customer experience

(Numbers)

22.2 L

SB accounts opened

95.2 L

YONO Cash

63.1 L

YONO Quick Pay

0.54 L

OD against FD

(All Figures for Q3FY25)



Cross Selling

Provide one-stop shop for all financial needs

(Numbers)

17.65 L

Personal Accident Insurance

0.99 L

New Business LI policies sold

3.37 L

Approved Credit Cards

₹ 632 Cr

Mutual Funds Sales



e2e Digital Loans

(Disbursement Amt.)

Quick Personal Loans on the go!

(Amount)

₹ 1,631 Cr

PAPL

₹ 1,913 Cr

Real Time Xpress Credit

₹ 183 Cr

Insta Home Top Up Loan

₹ 109 Cr

Loan against Mutual Funds

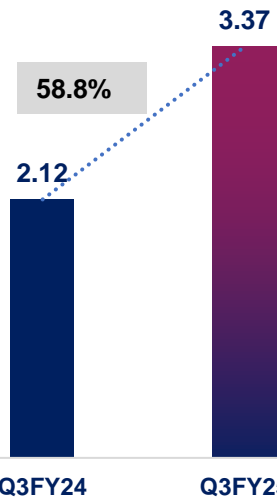
* Launched in July '22

Accelerating digital agenda (4/6)

YONO has shown growth across products and registrations

Approved Cards

(# Lakhs)

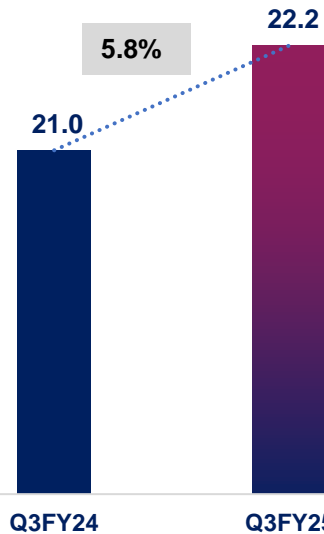


~3.7 K

Daily Average Approved Cards in Q3FY25

Regular SB A/C opened

(# Lakhs)

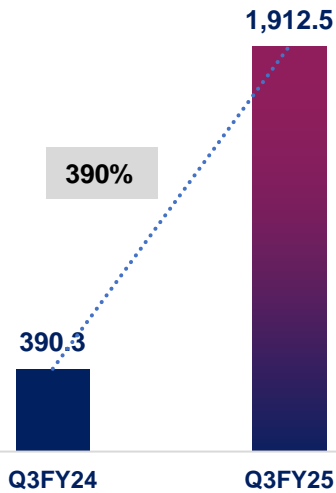


~25 K

Daily Average SB A/C Opened in Q3FY25

PL - RTXC Disbursed

(₹ Crores)

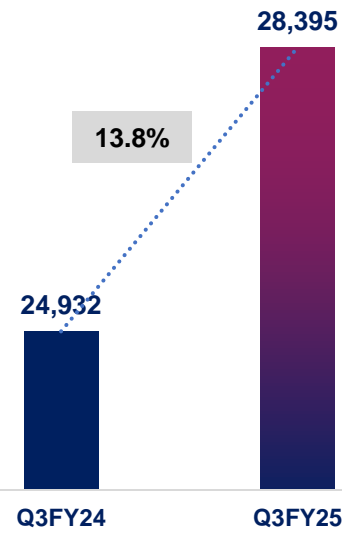


~507

Daily Average Number of RTXC Disbursed in Q3FY25

NPS A/C Opened

(# Actuals)

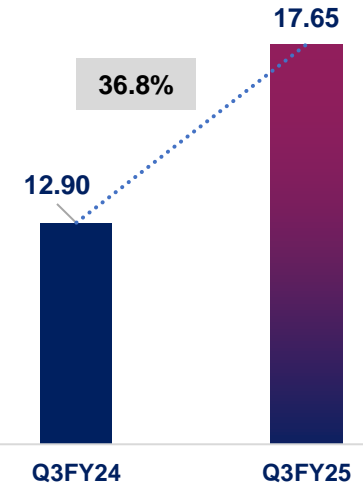


~315

Daily Average NPS A/C Opened in Q3FY25

Personal Accident Insurance

(# Lakhs)



~19 K

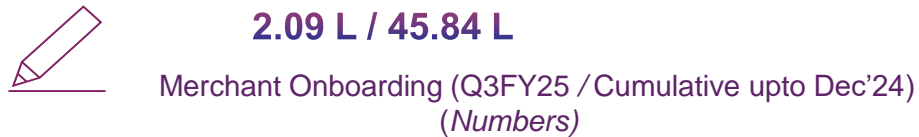
Daily Average Number of PAI Sold in Q3FY25

Accelerating digital agenda (5/6)

Leadership across - UPI ecosystem

Domestic

(Q3FY25)



International

Accelerating digital growth through UPI across countries:

P2P Foreign Inward and Outward Transactions

- Singapore
- Nepal

P2M (Merchant) Foreign Outward Transactions

- Total currencies enabled: 8 (EURO, NPR, SGD, AED, USD, LKR, MUR, GBP)
- Total countries covered: 27

Market Share



25.8%
Remitter Bank



10.3%
Beneficiary Bank



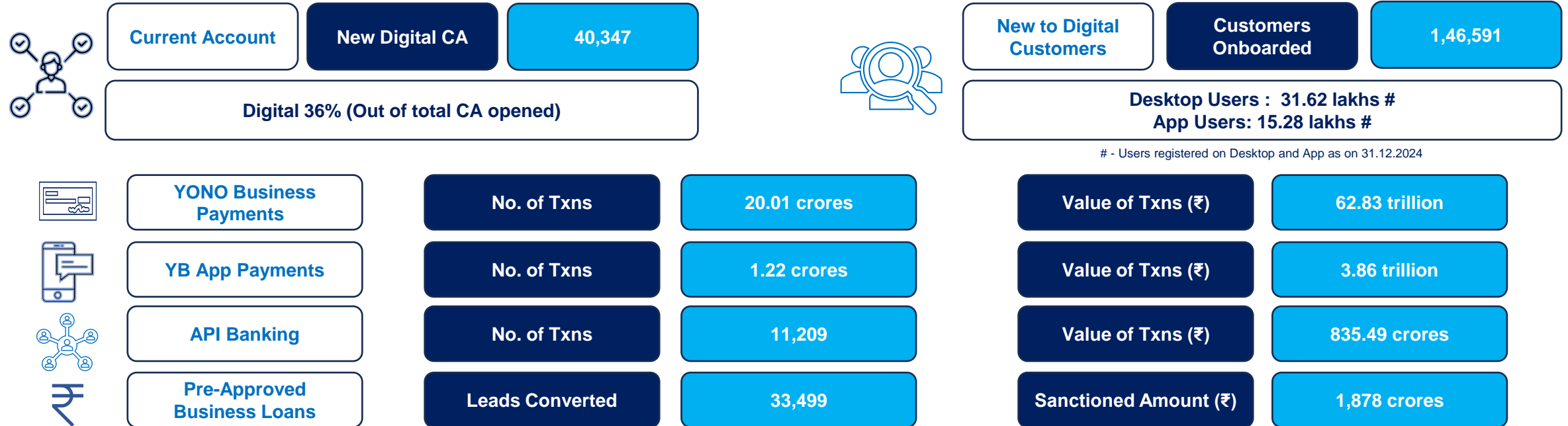
yono SBI

Registrations : 8.5 crore users

Accelerating digital agenda (6/6)

Q3FY25

YONO for Business: Growth metrics



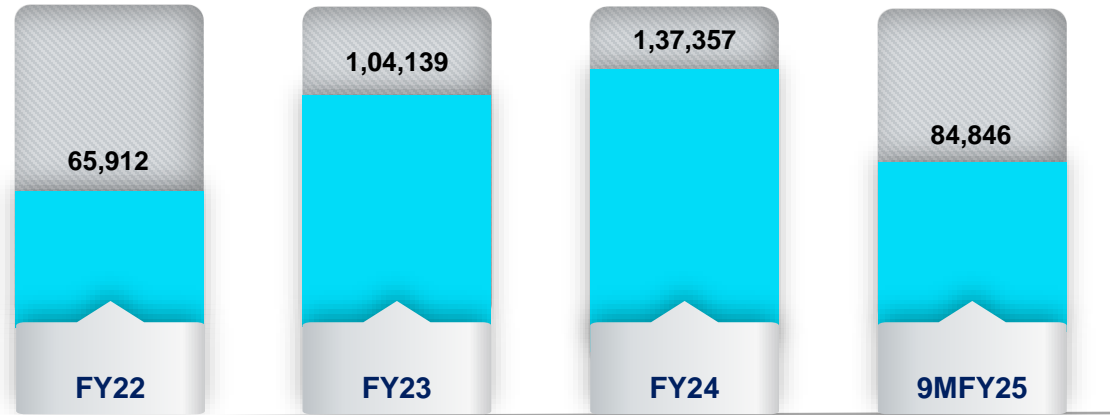
All Customer Journeys on YB eTrade are Digital

(Digital % of Total LCs/BGs issued)

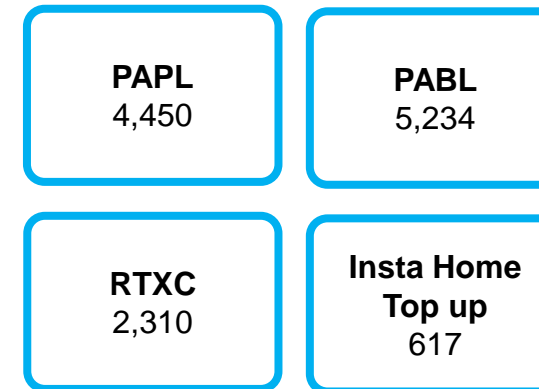
Import letter of credit (IMLC)	80%	Inland Bank Guarantee (INBG)	70%
Inland letter of credit (INLC)	93%	Export Letter of Credit (EXLC)	73%

Analytics, AI & ML

Advances Through Analytical Leads (₹ in Crores)

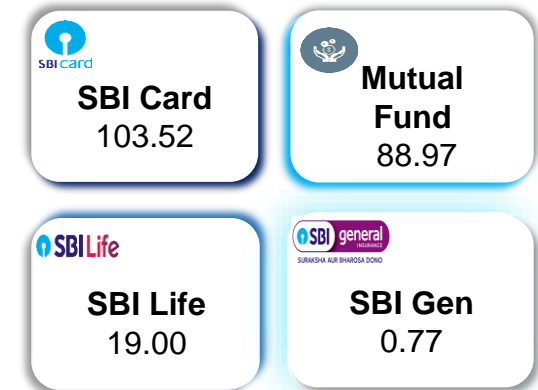


Digital Loans conversion (₹ in Crores) ₹12,629*

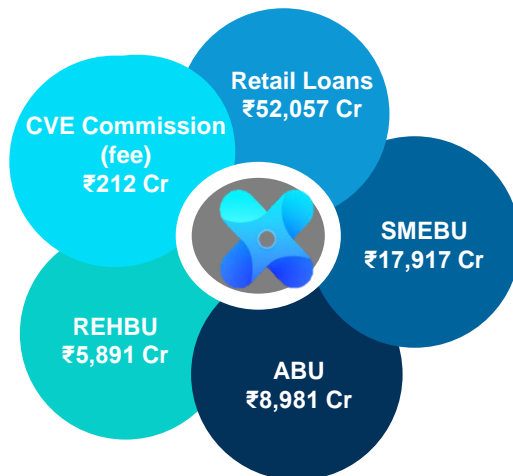


*Includes other products with total exposure of ₹18 crores

CVE Commission (₹ in Crores) ₹212



Business Unit Wise Business



AI in SBI

- Bank's First Generative AI Chatbot launched on 01.01.2025
- Developed by in-house Data Scientists
- Uses Open Source LLMs/Technologies and Hybrid Cloud
- Assists staff in processing Deceased A/c Settlement
- Aims to improve TAT in crucial customer support area
- Demonstrates Capabilities for Generative AI, Hybrid Cloud
- 7+ Proof of Concept Chatbots developed on-premises for testing/ exploration

Besides this, significant value created through Risk Mitigation & Operational Efficiency

Responsible AI & AI / ML Governance

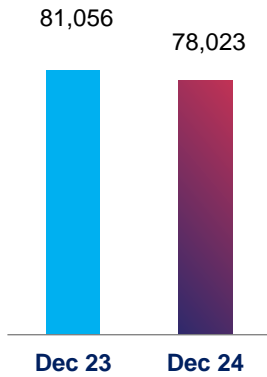
- Board Approved Responsible AI and AI/ML Model Governance Policy in Place
- Fairness, Ethics, Accountability and Transparency adopted as principles
- Multiple levels of checks, including technical and business validation, back testing in place to control risk
- All models must comply with Bank, regulatory and legal requirements and approved by Top Executives of the Bank

Banking with a Purpose

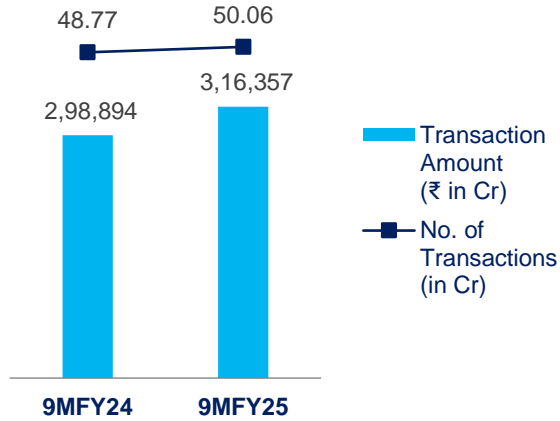


Financial Inclusion

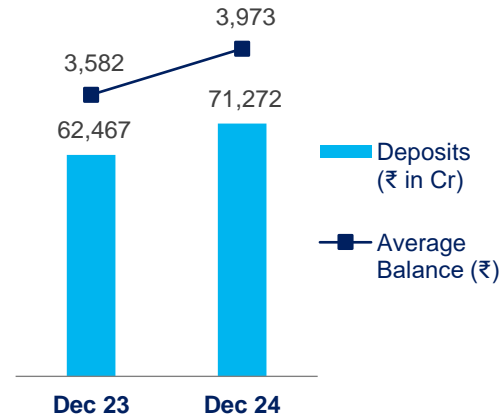
No. of BC outlets



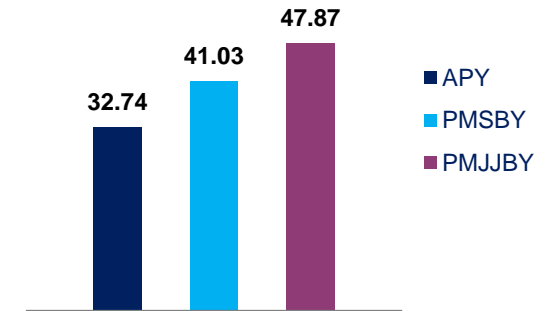
Transactions in BC Channel



Deposits in FI Accounts



Market Leader Social Security Schemes (PSBs) (Share in %) (As on 31.12.2024)



Way forward

- ❖ To leverage the channel for **lead generation of Asset Products**
- ❖ To make BC/CSP Channel a **robust delivery platform**
- ❖ Functionality of **mobile hand-held device** has been rolled with 10 services viz. Cash Deposit & Withdrawal, Fund transfer, Balance enquiry, Mini statement, PMJJBY, PMSBY, APY, Card based transactions. More services are under development.

Performance under Social Security Schemes

Cumulative no. in crores	Dec 23	Dec 24
APY	1.40	1.66
PMJJBY	5.17	6.72
PMSBY	11.85	14.36

Improvement in Ease of Banking

	Dec 23	Dec 24
Passbook Printers installed at CSPs	25,389	31,999
% Share of Passbooks printed at CSPs	17.24	22.08

Sustainability Highlights

Financial Capital	Natural Capital	Social Capital	Human Capital
₹ 16,891 crores Net Profit in Q3FY25	₹ 61,808 crores (Fund based) ₹ 3,101 crores (Non-Fund based) Renewable Energy (RE) financed portfolio	₹ 379 crores CSR Spend during 9MFY25	2,35,671 Total workforce*
₹ 40.68 lakh crores Advances	>35 GW Capacity of RE financed Portfolio	78,023 CSP outlets*	27.5% Women in workforce*
₹ 52.29 lakh crores Deposits	>45 MWp Captive RE Capacity*	40,174 Candidates trained through RSETIs during Q3FY25	5,790 Persons with Disabilities / Divyang*
98.1% Share of transactions through Alternate Channels	53 Green Building Certifications*	983 Government Primary Schools Infrastructure upgradation	100% Employees covered under medical benefits

* indicates values that are cumulative in nature i.e. up to 31.12.2024

Environment

Formation of ESG & Climate Finance Unit

- Consolidation of ESG and Climate finance functions under a dedicated unit headed by CGM to enable focused attention and tapping new business opportunities during the transition phase.
- DMD, Chief Credit Officer is the designated Chief Sustainability Officer of the Bank

Vision

- To achieve Net Zero (Scope 1, 2 and 3) by 2055

Mission

To achieve by 2030:

- Net Zero in Scope 1 & 2 emissions
- At least 7.5% of domestic gross advances to be Green advances
- 25% of these green advances to be funded by Green Lines of Credits

Green Deposits

₹ 75.44 crore raised under Green Rupee Term deposit scheme as on 31.12.2024.

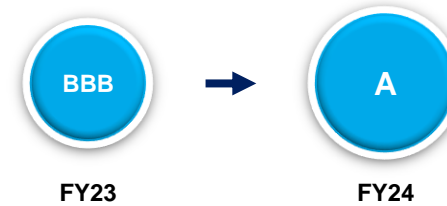
Green Building Certification by IGBC

53 of Bank's official/ residential buildings certified as Green Building as on 31.12.2024.

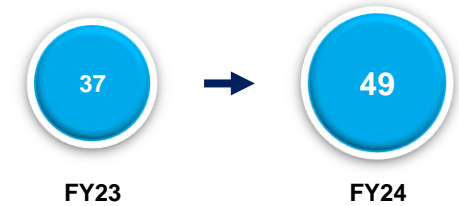
Rainwater Harvesting

542 Rainwater Harvesting systems have been installed as on 31.12.2024.

SBI's MSCI ESG rating



SBI's DJSI ESG rating



Impetus for Renewable Energy (RE) : Supporting growth of Fund and Non-Fund based RE projects with an associated capacity of 35,651 MW

As of 31st December 2024

Limits sanctioned for renewable energy projects:
Fund based - ₹ 61,808 crore
Non-Fund based - ₹ 3,101 crore

Limits sanctioned for sustainability – major projects:
Fund based - ₹ 18,783 crore
Non-Fund based - ₹ 944 crore

Solar Power (Rooftop & ground mounted):

Fund based - ₹ 32,710 crore
Non-Fund based - ₹ 2,247 crore

Sustainable Transportation (includes E-Car loan of ₹ 2,384 crore):

Fund based - ₹ 10,522 crore
Non-Fund based - ₹ 808 crore

Small hydro / Hydro:

Fund based - ₹ 9,839 crore
Non-Fund based - ₹ 500 crore

Flue Gas Desulfurization, Manufacturing of Solar / Cell module and Green buildings:

Fund based - ₹ 2,387 crore
Non-Fund based - Nil

Wind Power, Biomass and others:

Fund based - ₹ 19,259 crore
Non-Fund based - ₹ 354 crore

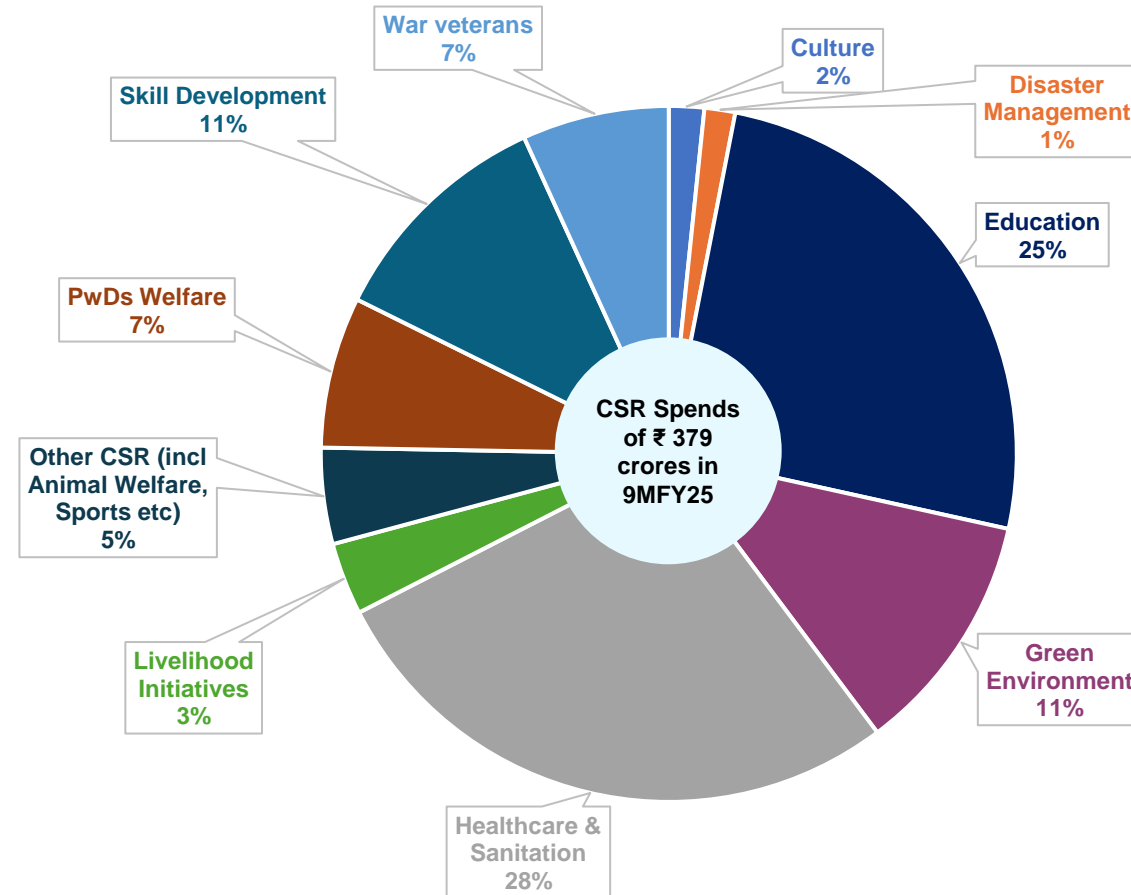
Energy Efficiency process, Waste & Pollution control and others:

Fund based - ₹ 5,875 crore
Non-Fund based - ₹ 136 crore

Contributing to Society (1/2)

Status of CSR activities as on 31.12.2024

CSR Expenditure % as on 31.12.2024



Contributing to Society (2/2)

SBI Foundation: Highlights of long-term projects



SBI Gram Seva

- **'SBI Sammaan-Hom(e)age to the National Heroes'**: Program launched on 28.10.2024 to pay tribute to **Shaheed Veer Narayan Singh**, (the first freedom fighter from Chhattisgarh) by developing his native village Sonakhan.
- **'SBI Sanjeevani'**, ambulance cum primary healthcare service van was flagged off on 05.11.2024. The initiative aims to serve the rural communities in Ponda Block, South Goa.



Centre of Excellence (CoE) for Persons with Disabilities (PwD)

- In partnership with Dr. Reddy's Foundation, SBIF sanctioned project **Swavalamban**, focuses on empowering 1,330 Persons with Disabilities (PwDs). The program will be implemented across five centres in Agra, Pune, Dehradun, Jabalpur and Mysore
- In partnership with BMVSS, SBIF sanctioned the project **Samarthya**, which aims to provide assistive aids to 8,370 Persons with Disabilities (PwDs)
- Awarded with the Social and Business Enterprise Responsible Awards (SABERA) 2024 under Enablement category.



SBI Jivanam

- **SBI Sanjeevani - Clinic on Wheels**: Mobile Medical Unit, in partnership with Bhavishya Bharat launched to provide primary healthcare services in Ghattu Block of Jogulamba - Gadwal District, Telangana.
- **SBIF Jivanam: TB Care Mobile Unit Project** launched in partnership with **Society of Community Health Oriented Operational Links**, which aims to ensure early case detection of Tuberculosis and improving accessibility to TB care and holistic support in Raipur district.



SBIF CONSERW

- **SBIF CONSERW: Landscape Ecology and Genetics of Tigers in Northeast India** in partnership with CSIR - Inaugurated Centre for Cellular and Molecular Biology (CCMB) to conduct the first large-scale genetic study of over 400 tigers in 14 Protected Areas of 4 states – West Bengal, Assam, Arunachal Pradesh and Mizoram.
- As part of the project **'SBIF CONSERW: Mitigating Human - Elephant Conflict (HEC)** through community participation and securing habitat in Baksa and Udalguri Districts of Assam' in partnership with Aaranyak, an elephant was radio collared and released back into the wild.
- Waste No More initiative of SBIF was awarded with the Social and Business Enterprise Responsible Awards (SABERA) 2024 under Environment & Consumption category.



SBIF LEAP

- The **"SBIF LEAP: Incubating Incubators Initiative (i-Cube)"** project has been sanctioned to support Incubation Centres in Northeast India.
- The International Conference on Emerging Trends in Business Analytics & Management Sciences (BAMS) and the 57th Annual Convention of ORSI, hosted by IIT Bombay and SBI Foundation Hub for Data Science and Analytics, conducted from 12th to 14th December 2024.
- Integrated Livestock Development project was inaugurated in Lucknow on 25.10.2024.



SBI Youth for India Fellowship Program

- **October Cohort of the outgoing YFI 2023-24 Batch** shared their 13-month journey and learnings with their local communities, partner NGOs, and SBI Foundation management, followed by brief farewell ceremonies in their respective communities.



SBIF ILM

- SBI Foundation's flagship initiative, **'SBIF Asha Scholarship 2024,'** received an overwhelming response with 4.1 lakh applications.
- **SBIF ILM - Digital Shaala** in Dewas, Madhya Pradesh was inaugurated on 13th November 2024

SBI's Policy Framework

Governance

Board level committees & Policies for better control and governance

Executive Committee of the Central Board

Risk Management Committee of the Board

Audit Committee of the Board

Corporate Social Responsibility Committee

Nomination and Remuneration Committee

IT Strategy Committee

Board Committee to Monitor Recovery

Review Committee for Identification of Wilful Defaulters / Non Co-operative Borrowers

Stakeholders Relationship Committee cum Customer Service Committee

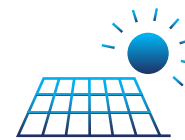
Special Committee of the Board for Monitoring Large Value Frauds



Sustainability and Business Responsibility Policy



Climate Change Risk Management Policy



Renewable Energy Policy



Policy on Issuance and Allocation of Green Deposits



Code of Ethics



Whistle-blower Policy



Fair Lending Practices Code



Commitment to Customers (BCSBI Code)



Business Continuity and Operational resilience Policy



Cyber Security Policy and Standards



Policy on KYC Standards, AML and CFT Measures



Anti Bribery and Anti-Corruption Policy

SBI and its subsidiaries – leveraging synergies (1/2)

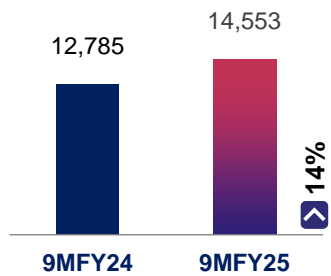
As on Dec 2024

₹ in Crores

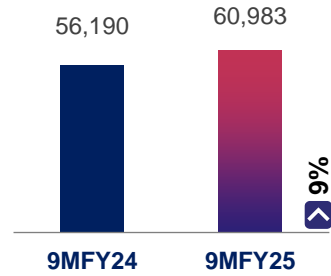


	9MFY24	9MFY25
PAT (₹ in Crores)	1,083	1,600
ROE (in %)	10.5	13.5

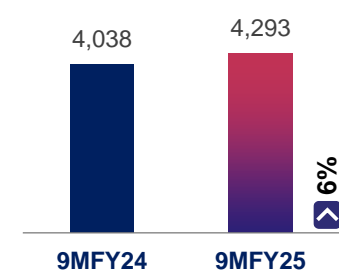
Individual Rated Premium



Gross Written Premium



Value of New Business



Market Share

- **Private market leadership** in Individual New Business Premium, Individual Rated New Business Premium and Total New Business Premium with market share of 27.8%, 25.3% and 22.4% respectively

Business Performance

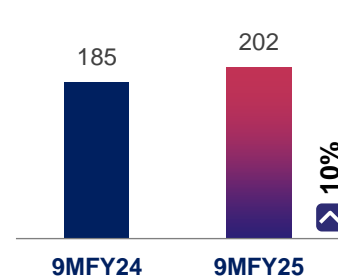
- Individual Rated Premium grew by 14% & stands at ₹ 14,553 Crores.
- Individual New Business Premium grew by 12%.
- PAT grew by 48% YoY and stands at ₹ 1,600 Crores; Robust solvency ratio of 2.04
- VONB stands at ₹ 4,293 Crores with a growth of 6%
- VONB margin stands at 26.9%.
- Assets under Management ₹ 4,41,678 Crores; growth of 19% YoY.
- Embedded value stands at ₹ 68,140 Crores



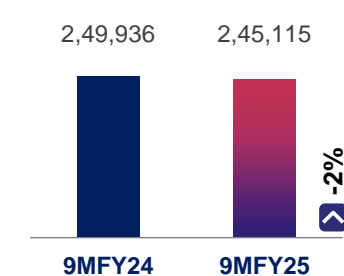
	9MFY24	9MFY25
PAT (₹ in Crores)	1,745	1,382
ROE (in %)	21.5	14.3

As per Ind AS, without OCI

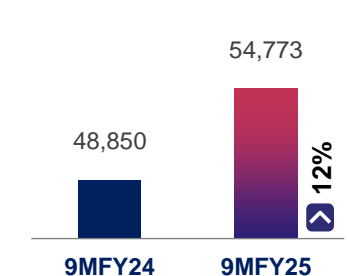
CIF (In Lakh)



Spends



Receivables



Market Share

- #2 player in Cards and #3 in Spends
- Cards-in-force in 9MFY25 18.7% (9MFY24 18.9%),
- Spends 15.6% (9MFY24 18.3%)

Portfolio (9MFY25)

- 10% YoY in cards,
- -2% YoY in spends
- 12% YoY in receivables

Profitability

- During 9MFY25 Revenue from Operations grew 6% YoY, PAT at ₹ 1,382 Crores
- During 9MFY25, ROA is at 3.0%, ROE is at 14.3%
- Capital Adequacy Ratio (CAR) is at 22.9%, Tier I is at 17.0%.

SBI and its subsidiaries – leveraging synergies (2/2)

As on Dec 2024

₹ in Crores

SBI FUNDS MANAGEMENT LIMITED

	9MFY24	9MFY25
PAT (₹ in Crores)	1,484	1,919
ROE (in %)	31.3	29.1

As per Ind AS, without OCI

Performance Highlights

- SBIFML is the largest player in the market since Q4FY20. As on Dec 2024, SBIFML has a quarterly Average AUM of ₹ 11.14 Lakh Crores with a market share of 16.23%. The second largest player has a market share of 12.74%.
- SBIFML Quarterly average Mutual Fund AUM grew by ₹ 2.63 Lakh Crores from ₹ 8.51 Lakh Crores in Q3FY24 to ₹ 11.14 Lakh Crores in Q3FY25.

SBICAPS Complete Investment Banking Solutions

Group	9MFY24	9MFY25
PAT (₹ in Crores)	895	894
ROE (in %) (Annualised)	21.6	23.3

ROE is calculated without considering Fair value gain routed through OCI & exceptional gain.

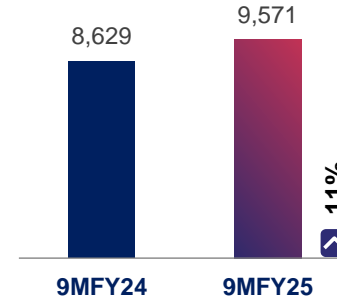
Performance Highlights

- PA&SF Group: Ranked No.1 India Borrower Loans (Mandated Lead Arranger). Market share of 24.76% (Jan-24 to Dec-24).
- DCM: Ranked No.1 for Debt Private placement of bonds in 9MFY25 as per the Bloomberg league table.
- ECM: Ranked No.4 in the ECM league table for the amount of issues done in 9MFY25.

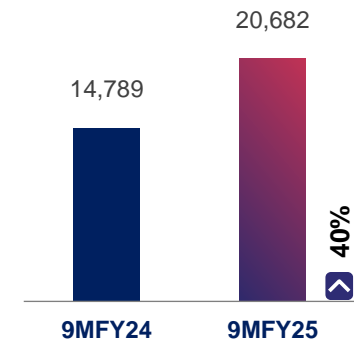
SBI general INSURANCE SURAKSHA AUR BHAROSA DONO

	9MFY24	9MFY25
PAT (₹ in Crores)	135	504
ROE (in %)	5.1	15.2

Gross Written Premium



AUM



Performance Highlights

- Ranked 7th amongst the Private players in 9MFY25
- SBIG Market share is 6.25% in 9MFY25 as against 6.19% in 9MFY24
- No. 1 player in Personal Accident segment amongst Private players.
- 3rd in private Crop segment
- No. 1 player in Common Service Centre Business in rural market

Regional Rural Banks

Sponsored by SBI

Performance Highlights – Q3FY25

14 RRBs operating in 13 States & 1 UT

- Deposits at ₹ 1,38,366 crores ▲ 7.89% YoY
- CASA ▲ 3 bps YoY at 53.27%
- Gross Advances at ₹ 1,08,439 crores ▲ 13.86% YoY
- CD Ratio ▲ 411 bps YoY at 78.37%
- NIM ▼ 29 bps YoY at 3.87%

Network of 4,774 branches in 240 districts

- Gross NPA ▼ 60 bps YoY at 3.77%
- Net Profit of ₹ 1,645 crores ▼ 14% YoY
- ROA ▼ 34 bps YoY at 1.17%
- PCR ▼ 239 bps YoY at 80.44%
- ROE ▼ 353 bps YoY at 14.78%

SBI group financials – 9MFY25

Particulars (₹ in Crores)	Nine Month Ended		Growth (%)
	9MFY24	9MFY25	
Interest Earned	3,21,719	3,63,941	13.12
Non-Interest Income	1,07,941	1,19,840	11.02
Total Income	4,29,661	4,83,781	12.60
Interest Expended	1,89,092	2,22,716	17.78
Operating Expenses (i+ii)	1,65,767	1,69,605	2.32
(i) Employee Cost	58,811	50,808	-13.61
(ii) Other Operating Expenses	1,06,956	1,18,796	11.07
Total Expenditure	3,54,859	3,92,321	10.56
Operating Profit	74,802	91,460	22.27
Provisions (other than Tax)	5,313	11,992	125.69
Less: Exceptional Item*	7,100		
Add: Share in profit of associates	939	1,067	13.69
Less: Minority Interest	1,640	2,182	33.05
Tax Expenses	15,986	20,393	27.56
Net Profit	45,701	57,961	26.83

Particulars	Nine Month Ended	
	9MFY24	9MFY25
ROA (%)	0.98	1.11
ROE (%)	20.03	21.54
Earning Per Share (₹)	68.15	86.20
Expenses Ratio (%)	57.06	50.66
NIM (%)	3.32	3.19
Gross NPA Ratio (%)	2.40	2.07
Net NPA Ratio (%)	0.62	0.53

* Provisions on account of one-time increase in pension liabilities at uniform rate of 50% and Dearness Relief (DR) Neutralization

Balance sheet

Liabilities

₹ in Crores

	SBI SOLO			SBI GROUP		
	Dec 23	Dec 24	YOY Growth (%)	Dec 23	Dec 24	YOY Growth (%)
Capital	892	892	0.00	892	892	0.00
Reserves and Surplus	3,68,061	4,34,514	18.05	4,05,161	4,79,299	18.30
Minority Interest				15,057	18,252	21.22
Deposits	47,62,221	52,29,384	9.81	48,11,200	52,82,741	9.80
Borrowings	5,52,489	7,09,135	28.35	5,90,759	7,56,023	27.97
Other Liabilities & Provisions	2,81,953	2,46,748	-12.49	6,69,981	7,08,312	5.72
Total Liabilities	59,65,616	66,20,674	10.98	64,93,051	72,45,518	11.59

Assets

	SBI SOLO			SBI GROUP		
	Dec 23	Dec 24	YOY Growth (%)	Dec 23	Dec 24	YOY Growth (%)
Cash & balances with RBI	2,11,029	2,33,684	10.74	2,11,416	2,33,919	10.64
Bal with Banks & Money at Call and Short Notice	56,152	1,02,582	82.69	70,437	1,18,533	68.28
Investments	16,89,406	18,08,629	7.06	21,04,345	23,12,955	9.91
Net Advances	35,19,514	40,04,567	13.78	35,98,225	40,89,156	13.64
Fixed Assets	42,501	43,389	2.09	44,553	45,552	2.24
Other Assets	4,47,013	4,27,824	-4.29	4,64,076	4,45,403	-4.02
Total Assets	59,65,616	66,20,674	10.98	64,93,051	72,45,518	11.59

Thank You