

RISHI TECHTEX LIMITED

Registered Office : 612, Veena Killedar Industrial Estate, 10-14, Pais Street, Byculla (W), Mumbai - 400 011.
Tel. No. : 022-23075677, 23074897 Fax : 91 (22) 23080022 E-mail : info@rishitechtext.com
Website : www.rishitechtext.com CIN - L28129MH1984PLC032008



12th August, 2024

To,
The Secretary,
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street, Fort, Mumbai - 400 001.

Script Code: 523021
ISIN: INE989D01010

Sir,

We hereby inform that the Board of Directors of the Company at their meeting held today from 1:30 pm to 3:15 pm have considered, approved and taken on record the following matters:

1. Un-audited Financial Results of the Company for the quarter ended 30th June 2024 along with the Limited Review Report thereon is enclosed herewith as Annexure I.
2. Approval of Board's Report for the Financial Year 2023-2024.
3. Appointment of Mr. Pranab Chatterjee (DIN: 10739170) as an Additional Director (Non- Executive) of the Company with effect from 12th August 2024, in the category of Independent Director for the term of 5 (five) consecutive years with effect from the conclusion of ensuing 40th Annual General Meeting, subject to approval of shareholders.
4. Re-appointment of Mr. Kunal Rastogi (DIN: 01570584) as an Independent Director of the Company for the Second term of 5 (five) consecutive years with effect from 9th August 2024 to hold office subject to approval of shareholders in the ensuing 40th Annual General Meeting.

The details of above referred appointment/reappointment as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September 2015 are given in Annexure II & III respectively to this letter.

5. Appointment of M/s Sudhanwa S. Kalamkar & Associates, Practicing Company Secretaries as a Scrutinizer for the ensuing 40th Annual General meeting of the Company.
6. Conducting 40th Annual General Meeting of the Company through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") on Friday, 20th September, 2024 at 11.00 a.m.

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7. Approval of Notice of 40th Annual General Meeting of the Company Scheduled to be held on 20th September, 2024.
8. Proposed closure of Register of Members and Share Transfer Books of the Company from 14th September 2024 to 20th September, 2024 (Both days inclusive) for the purpose of 40th Annual General Meeting.

This may also be treated as disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended.

This is for your information and record.

Thanking You,

Yours faithfully

For Rishi Techtex Limited

Date: 12-08-2024

Place: Mumbai


Gauri Gangal
Company Secretary



RISHI TECHTEX LIMITED.					
CIN : L28129MH1984PLC032008					
612, V.K.Industrial Estate, 10-14 Pais Street, Byculla (West), Mumbai- 400011					
Tel No. 022-23075677/23074585 Fax No. 022- 23080022					
Website: www.rishitechtext.com Email: info@rishitechtext.com					
(Rs. In Lakhs)					
STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30TH JUNE 2024					
S. No	Particular	Quarter Ended			Year Ended
		30.06.2024	30.06.2023	31.03.2024	31.03.2024
		Unaudited	UnAudited	Audited	Audited
1	Revenue from Operations	2745.94	2596.22	2976.22	11173.57
2	Other Income	7.89	4.99	7.07	22.59
3	Total Income	2753.83	2601.21	2983.29	11196.16
4	Expenses				
(a)	Cost of materials consumed	1956.96	1953.13	2131.27	8127.22
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	34.81	-62.58	27.86	96.06
(c)	Employee benefits expense	284.39	241.33	292.28	1027.35
(d)	Finance Cost	68.58	59.19	66.66	263.14
(e)	Depreciation and amortisation expense	69.42	73.53	68.84	271.56
(f)	Other Expenses	285.16	280.37	297.84	1184.23
5	Total Expenses	2699.32	2544.97	2884.75	10969.56
6	Profit/(Loss) before exceptional items and Tax (3-5)	54.51	56.24	98.54	226.60
7	Exceptional Items	0.00	0.00	0.00	0.00
8	Profit/ (loss) after exceptions items and before tax(6-7)	54.51	56.24	98.54	226.60
9	Tax Expense				
	Current Tax	15.32	15.06	45.16	70.53
	Deferred Tax	0.00	0.00	-4.49	-4.49
	Excess Provision write Back	0.00	0.00	-25.73	-25.73
10	Profit (Loss) for the period from continuing operations (8-9)	39.19	41.18	32.14	134.83
11	Other Comprehensive Income (Loss)				
	A. (i) Items that will not be reclassified to profit or loss (Net of Tax)	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
12	Total Comprehensive Income for the period /Comprising Profit (Loss) and Other comprehensive Income for the period)	39.19	41.18	32.14	134.83
13	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	739.10	739.10	739.10	739.10
14	Reserves excluding revaluation reserve as per Balancesheet of previous accounting year			2445.41	2445.41
15	Earnings per equity share (for continuing operation):				
(a)	Basic	0.53	0.56	0.43	1.82
(b)	Diluted	0.53	0.56	0.43	1.82
16	Earnings per equity share (for discontinued operation):				
(a)	Basic	0.00	0.00	0.00	0.00
(b)	Diluted	0.00	0.00	0.00	0.00
17	Earnings per equity share (for discontinued & Continuing operation):				
(a)	Basic	0.53	0.56	0.43	1.82
(b)	Diluted	0.53	0.56	0.43	1.82


Notes:

- Rishi Techtex Limited is engaged in sole segment of manufactures of plastic bags and shade nets.
- The Above un-audited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12th August 2024.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The limited review of the financial result for the quarter ended 30th June 2024 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been carried out by the statutory Auditor.
- There are no exceptional or extraordinary items.
- The Previous period's figures have been regrouped/rearranged/reclassified wherever necessary to suit the present layout.
- As per the past practice of the Company, the Deferred Taxation is accounted at the year end.
- There are no Discontinued operations.
- Figures for the quarter ended March 31, 2024 are the balancing figure between the audited figures in respect of the full financial year and the published figures of nine months ended December 31, 2023.
- Visit us on www.rishitechtext.com



Place:- Mumbai
Date:- 12th August, 2024

For RISHI TECHTEX LIMITED



Abhishek Patel
Managing Director
DIN: 05183410

Independent Auditor's Review Report on the Quarterly Unaudited Standalone and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors

Rishi Techtex Limited

1. We have reviewed the accompanying statement of unaudited financial results of Rishi Techtex Limited for the quarter ended 30th Jun, 2024, attached herewith submitted by the Company pursuant to clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read along with SEBI Circular No. C1R/CFD/CMD1/44/2019 dated March 29, 2019

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim financial statement is limited primarily to inquiries of person responsible for financial & accounting matters and analytical procedures applied to financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is expression of opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.

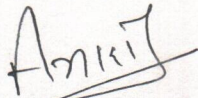


4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Financial results prepared in accordance with applicable Indian Accounting standard ('Ind AS') specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, read with SEBI Circular No. C1R/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement

For HRK & Co

Chartered Accountants

Firm Reg No: - 146985W



CA Ankit Raythatha

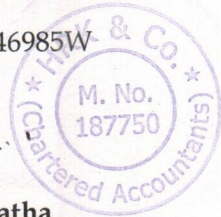
Partner

M. No. 187750

Palace: Vapi

Dated: - 12th August, 2024

UDIN:- 24187750BJZZCO9669



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Annexure II

Sr No.	Details of Events that need to be provided	Information of such event(s)
1	Name of the Director	Mr. Pranab Chatterjee
2	DIN	10739170
3	Reason for change viz Appointment	Appointment
4	Date of Appointment & term of Appointment	The Board of Directors based on the recommendation of the Nomination and Remuneration Committee has appointed Mr. Pranab Chatterjee as an Additional Director in the Non-Executive capacity w.e.f. 12 th August 2024. Mr. Chatterjee fulfills all the conditions applicable for his appointment as an Independent Director as confirmed by the Nomination and Remuneration Committee and is proposed to be appointed as an Independent Director for a term of 5 years w.e.f the date of ensuing 40 th Annual General Meeting, subject to approval of the Members.
5	Brief Profile	Mr. Pranab Chatterjee has been a qualified Cost and Management Accountant (CMA) since June 1996. He has been practicing as a Cost Accountant since June 2010. He has worked with various organizations such as Leo Ispat Limited, New Delhi; Ultimate Fashion Maker Limited, New Delhi ; & Chanakya Consultants Pvt. Ltd., New Delhi as Finance Manager before coming into practice. His areas of expertise mainly include Excise, service tax & Financial Accounting with specciation in Costing & Budgeting section. He has been associated with more than 20 companies, as a Cost Auditor.
6	Disclosure of Relationships between directors (in case of appointment of Director)	Mr. Pranab Chatterjee is not related to any other Directors of the Company
7	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	Mr. Pranab Chatterjee is not debarred from holding the office of Director by order of SEBI or other such authorities.



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Annexure III

Sr No.	Details of Events that need to be provided	Information of such event(s)
1	Name of the Director	Mr. Kunal Rastogi
2	DIN	01570584
3	Reason for change viz Re-appointment	Re-appointment
4	Date of Re-appointment & term of Appointment	Re-appointed as a Non-Executive Independent Director for the second consecutive term of 5 years, i.e., from 9 th August 2024 to 8 th August 2029 (both days inclusive), subject to approval of the shareholders by way of Special Resolution at the forthcoming 40 th Annual General Meeting of the Company.
5	Brief Profile	Mr. Kunal Rastogi is a Commerce Graduate from Mumbai University. He is a partner in Chemport India LLP. He has more than twelve years of experience working with Multi-National Corporates in his career.
6	Disclosure of Relationships between directors (in case of appointment of Director)	Mr. Kunal Rastogi is not related to any other Directors of the Company
7	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	Mr. Kunal Rastogi is not debarred from holding the office of Director by order of SEBI or other such authorities.

