

25th October 2024

To
The Corporate Relations Department
BSE Limited
2nd Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 051

Scrip Code: 532056

Subject: Outcome of Board Meeting, Announcement under Regulation 30 and submission of Un-Audited Standalone Financial Results of the Company for the quarter and half year ended 30th September 2024.

Dear Sir/Madam,

In continuation of our letter dated 18th October 2024 and Pursuant to the Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended from time to time, we wish to inform that the Board of Directors of the Company at their meeting held today i.e. **Friday, 25th October 2024** have inter alia considered and approved the following matters:

1. Financial Results:

Approved the Un-Audited Standalone Financial Results of the Company for the quarter and half year ended 30th September 2024 along with Limited Review Report issued by the Statutory Auditors M/s Mahendra N. Shah & Co. Chartered Accountants (FRN:105775W) which have been duly reviewed and recommended by the Audit Committee. In this regard, we are enclosing herewith:

- (a) Limited Review Report on the Un-Audited Standalone Financial Results of the Company for the quarter and half year ended 30th September 2024 issued by the Statutory Auditors, M/s Mahendra N. Shah & Co. Chartered Accountants (FRN:105775W).
- (b) A copy of Un-Audited Standalone Financial Results of the Company for the quarter and half year ended 30th September 2024.

The results will be available on the website of the Stock Exchange on the link www.bseindia.com and also on the website of the Company www.adinatheximresources.com.

2. Appointment of CS Aishwarya Parekh, Practicing Company Secretary as Secretarial Auditor of the Company for the Financial Year ending 31st March 2025:

In terms of the recommendation from the Audit Committee, the Board of Directors of the Company had appointed CS Aishwarya Parekh, Practicing Company Secretary (M. No: F13318 and CP: 22505) as Secretarial Auditor of the Company to conduct the Secretarial Audit of the Company for the Financial Year ending 31st March 2025.

Further, the information required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are as follows:

S. No	Details required	Appointment of Secretarial Auditor
1	Reason for Change	Appointment of CS Aishwarya Parekh, Practicing Company Secretary (M. No: F13318 and CP: 22505) as Secretarial Auditor of the Company to

		conduct the Secretarial Audit of the Company for the Financial Year ending 31 st March 2025.	
2	Date and Term of Appointment/ Cessation	Date of Appointment: 25 th October 2024. Term: To conduct the Secretarial Audit of the Company for the Financial Year ending 31 st March 2025.	
3	Brief Profile	Name of Auditor	CS Aishwarya Parekh, Practicing Company Secretary.
		Address	C-4, Archana Park, Inside Milan Park, Hotel President Lane, Navrangpura, Ahmedabad- 380009.
		E-mail	csaishwaryaparekh@gmail.com
		Brief Profile	CS Aishwarya Parekh is a Commerce Graduate (B. Com and LLB) and an Associate member (ACS) of the Institute of Company Secretaries of India. She has more than 5 years' experience of Company Law, various other allied laws and Securities Market Law. Her specialized areas are listing Compliances, and other SEBI related matters. She has cleared online proficiency test for Independent Director.
4	Disclosure of relationships between directors	Not related to any of the Directors of the Company.	

3. Appointment of Ms. Vidhi Shail Savla (DIN: 09107866) as a Whole Time Director:

Based on the recommendation of the Nomination and Remuneration Committee and subject to the approval of Shareholders of the Company, the Board of Directors appointed Ms. Vidhi Shail Savla (DIN: 09107866) as a Whole Time Director (Executive and Promoter) of the Company, liable to retire by rotation, for a period of 3 (Three) years with effect from 25th October 2024. Ms. Vidhi Shail Savla (DIN: 09107866) shall also be designated as the Whole-Time Key Managerial Personnel of the Company under the Companies Act 2013 and SEBI (LODR) Regulations, 2015.

Ms. Vidhi Shail Savla (DIN: 09107866) is not disqualified from being appointed as a Whole Time Director (Executive and Promoter) in terms of Section 164 of the Companies Act 2013 and has given her consent to act as a Whole Time Director (Executive and Promoter).

Further, as required by circular no. LIST/COMP/14/2018-19 dated June 20, 2018, issued by BSE Limited, she is not debarred from holding the office of a director by virtue of any SEBI order or any other Authority.

Further, the information required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are as follows:

Sr. No.	Particulars	Details
1.	Name	Ms. Vidhi Shail Savla.
2.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Ms. Vidhi Shail Savla (DIN: 09107866) as a Whole Time Director (Executive and Promoter) of the Company, liable to retire by rotation, for a period of 3 (Three) years with effect from 25 th October 2024. The Appointment is subject to the approval of Shareholders of

		the Company.
3.	Date of appointment/ cessation (as applicable) & term of appointment	Date of appointment: - With effect from 25th October 2024. Term: - 3 (Years) commencing from 25th October 2024.
4.	Brief profile (in case of appointment)	She holds a Doctor's Degree in Dentist and having exposure in filed of Marketing and Administration.
5.	Disclosure of Relationships between Directors (in case of Appointment of a Director)	Ms. Vidhi Shail Savla is Daughter in Law of Mr. Manoj Savla, Director and Promoter of the Company.
6.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/ 2018-19 dated 20th June 2018.	Ms. Vidhi Shail Savla is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

The Board meeting commenced at 05:00 PM IST and Concluded at 05:30 PM IST.

Kindly consider this and take on record as a requisite disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For, Adinath Exim Resources Limited

Manoj S. Savla
Director
DIN: 01529306

Enclosed: A/a

Independent Auditor's review report on Quarterly and Year to Date Unaudited Financial Results of Adinath Exim Resources Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

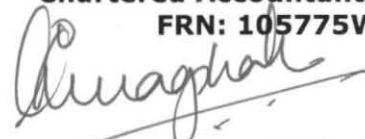
To
The Board of Directors of
Adinath Exim Resources Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Adinath Exim Resources Limited** ("the company") for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with relevant circulars issued by SEBI (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind As') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.



Date: October 25, 2024
Place: Ahmedabad

For, Mahendra N Shah & Co.
Chartered Accountants
FRN: 105775W


CA Chirag M Shah

Partner
Membership No. 045706
UDIN: 24045706BKAKIV2094



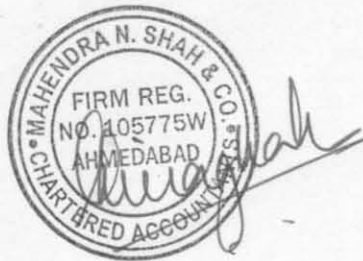
ADINATH EXIM RESOURCES LIMITED

601, Astron Tower, Opp. Iskon Mandir, Nr. Casalla Tower, Satellite, Ahmedabad-380015, Gujarat
Ph.: 6351738619; E-mail: aerlnadalofficer@gmail.com; Website: www.adinatheximresources.com;
CIN: L65100GJ1995PLC024300

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30th SEPTEMBER, 2024

(Rs in Lakhs unless otherwise stated)

Sr. no.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operations						
	-Interest Income	26.22	25.93	24.66	52.15	49.05	98.70
	-Dividend Income	2.11	1.49	1.66	3.60	2.93	4.76
	Total Revenue from operations	28.33	27.42	26.32	55.75	51.98	103.46
	(b) Other Income	-	-	-	-	-	-
	Total Income (a+b)	28.33	27.42	26.32	55.75	51.98	103.46
2	Expenses						
	Employee benefits expense	1.53	0.75	1.61	2.28	3.22	6.21
	Other expenses	6.12	5.56	5.46	11.68	11.39	23.16
	Total expenses	7.65	6.31	7.07	13.96	14.61	29.37
3	Profit before tax (1-2)	20.68	21.11	19.25	41.79	37.37	74.09
4	Tax expense						
	(a) (i) Current tax	5.21	5.30	4.73	10.51	9.28	18.48
	(ii) Short/(Excess) provision	-	-	-	-	-	-
	(b) Deferred tax expense/(credit)	0.01	0.01	0.01	0.02	0.02	0.04
	Total tax expense	5.22	5.31	4.74	10.53	9.30	18.52
5	Profit after tax (3-4)	15.46	15.80	14.51	31.26	28.07	55.57
6	Other comprehensive income /(expenses)						
	(a) (i) Items that will not be reclassified to profit or loss	28.76	97.49	30.59	126.25	112.62	230.86
	(ii) Income tax related to items that will not be reclassified to profit or loss	(5.61)	(18.81)	(7.46)	(24.42)	(29.29)	(57.69)
	Total other comprehensive Income (net of tax)	23.15	78.68	23.13	101.83	88.33	173.17
7	Total comprehensive income for the period (5+6)	38.61	94.48	37.64	133.09	116.40	228.74
8	Paid-up equity share capital (Face value of Rs 10)	431.91	431.91	431.91	431.91	431.91	431.91
9	Other equity						1,470.84
10	Earnings per share (not annualised except year end)						
	Basic (Rs)	0.35	0.37	0.34	0.72	0.65	1.29
	Diluted (Rs)	0.35	0.37	0.34	0.72	0.65	1.29





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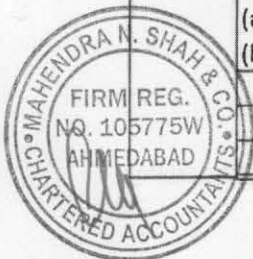
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STATEMENT OF ASSETS AND LIABILITIES

Notes Disclosure of assets and liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended as at 30th September, 2024 :

(Rs in Lakhs unless otherwise stated)

Sr. no.	Particulars	As at 30.09.2024	As at 31.03.2024
		Unaudited	Audited
A	Assets		
1	Financial assets		
	(a) Cash and cash equivalents	0.94	1.83
	(b) Loans	1,260.75	1,260.75
	(c) Investments	860.37	762.12
	(d) Other financial assets	65.46	7.16
	Sub-total - Financial assets	2,187.52	2,031.86
2	Non-financial assets		
	(a) Current tax assets (net)	-	1.41
	(b) Property, plant and equipment	1.13	1.13
	(c) Other non-financial assets	9.49	1.05
	Sub-total - Non-financial assets	10.62	3.59
	Total - Assets	2,198.14	2,035.45
B	Liabilities and equity		
1	Financial liabilities		
	(a) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	0.80	0.03
	(b) Other financial liabilities	0.15	1.06
	Sub-total - Financial liabilities	0.95	1.09
2	Non-financial liabilities		
	(a) Deferred tax Liabilities (net)	100.50	86.73
	(b) Other non-financial liabilities	0.04	0.05
	(c) Current Tax Liabilities(net)	15.98	-
	Sub-total - Non-financial liabilities	116.52	86.78
3	Equity		
	(a) Equity share capital	476.73	476.73
	(b) Other equity	1,603.94	1,470.84
	Sub-total - Equity	2,080.67	1,947.57
	Total - Liabilities and equity	2,198.14	2,035.45





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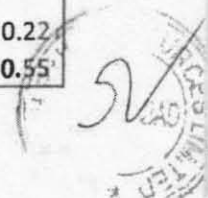
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STATEMENT OF CASH FLOW

Notes Disclosure of assets and liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended as at 30th September, 2024 :

(Rs in Lakhs unless otherwise stated)

Sr. no.	Particulars	As at 30.09.2024	As at 30.09.2023
		(Unaudited)	(Unaudited)
A	Operating activities		
	Profit before tax	41.79	37.37
	Adjustments for :		
	Interest income	(52.15)	(49.04)
	Dividend income	(3.60)	(2.93)
	Operating profit before working capital changes	(13.95)	(14.60)
	Working capital changes:		
	(Increase) / decrease in loans	-	-
	(Increase) / decrease in other financial assets	(6.15)	-
	(Increase)/ decrease in other non-financial assets	(8.44)	(8.10)
	Increase / (decrease) in trade payables	0.77	-
	Increase / (decrease) in other financial liabilities	(0.91)	0.24
	Increase / (decrease) in other non-financial liabilities	(0.01)	0.03
	Income tax paid (net of refunds)	(3.80)	3.54
	Net cash used in operating activities (A)	(32.50)	(26.00)
B	Investing activities		
	Purchase of investments measured under fair value through other comprehensive income (FVOCI)	(219.33)	(13.50)
	Sale of investments measured under FVOCI	175.68	35.65
	Profit on Sale of Investment	71.66	1.25
	Dividend received	3.60	2.93
	Interest received on investments	-	-
	Net cash generated from/ (used in) investing activities (B)	31.61	26.33
C	Financing activities		
	Net cash generated from financing activities (C)	-	-
	Net Increase/(decrease) in cash and cash equivalents (A+B+C)	(0.89)	0.33
	Cash and cash equivalents at the beginning of the period	1.83	0.22
	Cash and cash equivalents at the end of the period	0.94	0.55





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Notes :-

- ¹ The unaudited standalone financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (referred to as 'Ind AS')- 34. Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended (the 'SEBI Listing Regulations'). Any application guidance / clarifications / directions issued by Reserve Bank of India ('RBI') or other regulators are implemented as and when they are issued / applicable.
- ² The unaudited standalone financial results for the quarter and half year ended September 30, 2024 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on October 25, 2024.
- ³ In compliance with the SEBI Listing Regulations, a limited review of the standalone financial results for the quarter and half year ended September 30, 2024 has been carried out by the Statutory Auditors.
- ⁴ The Company is a Non Banking Financial Company and has no activities other than those of a finance company. Accordingly there are no separate reporting segments as in Ind AS 108 "Operating Segment"
- ⁵ The figures for the quarter ended September 30, 2024 are the balancing figures between unaudited figures in respect of the half year ended September 30, 2024 and the published figures of the first quarter ended
- ⁶ Previous period / year figures have been regrouped / reclassified, wherever found necessary, to conform to

Date: October 25, 2024
Place: Ahmedabad

For and on behalf of the board
ADINATH EXIM RESOURCES LIMITED


Manoj S. Savla
Chairman & Director
(DIN : 01529306)

