

Ref: ASL/BSE/2024-25
Date: 30.08.2024

To,
The Corporate Relations department
Bombay Stock Exchange Limited
Department of Corporate Services
P J Towers, Dalal Street, Fort,
Mumbai-400001

Re: Advance Syntex Limited
Script Code: 539982

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")- Intimation regarding resignation of the Statutory Auditor of the Company

With reference to the above, we wish to inform you that M/s. V J Amin & Co, Chartered Accountants, (Registration No. 100335W), have expressed their inability to continue as statutory auditors of the Company vide their letter dated August 30, 2024, whereby they have tendered their resignation, with the reason mentioned in the resignation letter enclosed herewith.

There are neither any concerns raised by the resigning auditor with respect to the management of the Company nor there is a material reason for the resignation. Hence, no deliberation on the same is required to be done by the Audit Committee and consequent disclosure of Audit Committee's view is not applicable.

The Audit Committee and the Board would consider the appointment of new statutory auditors in due course, to fill the casual vacancy caused by the resignation as aforesaid and the same would be intimated accordingly.

Further, details with respect to resignation / change in Auditors of the Company as required under Regulation 30, read with Schedule III of the SEBI Listing Regulations and relevant circulars issued in this regard, are annexed herewith.

This is for your records and further dissemination.

Thanking You,

For Advance Syntex Limited



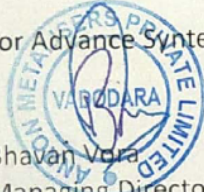
Bhavan Vora
Managing Director
DIN: 01613974

Annexure I

A detailed information as prescribed under Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations:

Name of the Auditor	M/s. V J Amin & Co, Chartered Accountants
Reason for Change viz., appointment, resignation, removal, death or otherwise	Resignation
Date of appointment /re-appointment /cessation (as applicable) & term of appointment/re-appointment	30 th August 2024
Brief profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

For Advance Syntex Limited

Bhavan Vora
Managing Director
DIN: 01613974

V.J.Amin & Co.

Chartered Accountants

506, Gayatri Chamber, R C Dutt Road, Vadodara- 390007

To,
The Board of Directors
ADVANCE SYNTEX LTD.
CIN-
PAN NO. AABCA9332K
Gujarat

SUBJECT: RESIGNATION AS A STATUTORY AUDITOR OF THE COMPANY.

Dear Sir(s),

Subject: Resignation as a Statutory Auditor


I, CA. Vipul M. Dalal the undersigned partner of V. J. Amin & Co, Chartered Accountants, Vadodara(FRN: 100335W), by due authorization, do and hereby state that our Peer Review Certificate had expired in 31.07.2024 and peer reviewer was appointed and his visit is scheduled in due course of time. Due to heavy rain in Vadodara and particularly nearby our premises is the place which is badly affected. In view of the foregoing, the renewal is still under process having uncertain time frame we tender our resignation.

Keeping in view the guidelines of the ICAI in this regard and the requirement of peer reviewed auditors as per the regulation 33(1)(d) of SEBI (LODR) Regulations,2015, for issuance of Audit Report / Limited Review Report, we tender our resignation as statutory auditors of the company with w.e.f. 30.08.2024.

We wish to emphasis that the reason for resignation is lapse of peer review certificate only and clarity that our firm neither has any sort of dispute nor has and concern regarding suppression of information by the management of the company for the purpose of carrying out audit procedures. In light of the above facts, we will not be able to comply with requirements given under point 6 (A) of SEBI Circular CIR/CFD/CMDI/114/2019 dated October 18,2019 ("The Circular").Please find attached in Annexure-A. The Information to be obtained from the auditors for the resignation as required by Securities and Exchange Board of India, The Circular.

We take this opportunity to reiterate our appreciation for the management of the company for the co- operation extended to us during our tenure.

For V J Amin & Co.
Chartered Accountants
FRN: 100335W


Vipul M. Dalal

Partner

M.NO.103667

Date: 31.08.2024



V.J.Amin & Co.

Chartered Accountants
506, Gayatri Chamber, R C Dutt Road, Vadodara- 390007

Annexure A

Format of information to be obtained from the statutory auditor upon resignation

1	Name of the listed entity/ material subsidiary	Advance Syntex Limited
2	Details of the statutory auditor:	
A	Name:	V.J.Amin& Co. by partner Vipul M. Dalal
B	Address:	506 Gayatri Chambers, R.C.Dutt Road, Nr. Railway Under Bridge, Vadodara
C	Phone number:	9825980214
D	Email:	Vmd_vipul@yahoo.com
3	Details of association with the listed entity/ material subsidiary:	
A	Date on which the statutory auditor was appointed:	30/09/2021
B	Date on which the term of the statutory auditor was scheduled to expire:	31.03.2026
C	Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	Limited Review Report for the Quarter ending 30.06.2024 was signed on 31.07.2024
4	Detailed reasons for resignation:	<p>We have to bring to your notice that our Peer Review Certificate had expired in 31.07.2024 and peer reviewer was appointed and his visit is scheduled in due course of time. Due to heavy rain in Vadodara and particularly nearby our premises is the place which is badly affected. In view of the foregoing, the renewal is still under process having uncertain time frame we tender our resignation.</p> <p>Keeping in view the guidelines of the ICAI in this regard and the requirement of peer reviewed auditors as per the regulation 33(1)(d) of SEBI (LODR) Regulations,2015, for issuance of Audit Report / Limited Review Report, we tender our resignation as statutory auditors of the company with immediate effect.</p>



V.J.Amin & Co.

Chartered Accountants

506, Gayatri Chamber, R C Dutt Road, Vadodara- 390007

5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
6	In case the information requested by the auditor was not provided, then following shall be disclosed	
A	Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	Not Applicable
B	Whether the lack of information would have significant impact on the financial statements/results.	Not Applicable
C	Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	Not Applicable
D	Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	Not Applicable
7	Any other facts relevant to the resignation:	No.



V.J.Amin & Co.

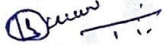
Chartered Accountants

506, Gayatri Chamber, R C Dutt Road, Vadodara- 390007

Declaration

1. I/ We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. I/ We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

For V J Amin & Co.
Chartered Accountants
FRN: 100335W



Vipul M. Dalal

Partner

M.NO.103667

Date: 31.08.2024

