

UMA EXPORTS LTD

CIN : L14109WB1988PLC043934

September 11, 2024

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Mumbai-4000051

Listing Department,
BSE Limited
P.J. Towers,
Dalal Street
Mumbai-400001

Scrip: UMAEXPORTS

Scrip Code: 543513

Dear Sir/ Madam,

Sub: Discrepancies in Financial Results

This is with reference to your aforementioned email to us wherein you have requested us to provide clarification in response to the query raised. Towards the same, please see below our response:

Query: Consolidated Results - Limited Review Report is not as per SEBI prescribed Format (Refer SEBI circular CIR/CFD/CMD1/44/2019 dated March 29, 2019). Submit Limited Review Report as per the prescribed format.(Point No.4 not given) for Quarter Ended - June 2024

Reply: Please find enclosed the revised Consolidated Limited Review Report, wherein we have incorporated the relevant details as per the SEBI prescribed Format.

We request you to kindly take the above on records.

Yours faithfully

For Uma Exports Limited

Sriti Singh Roy

Company Secretary & Compliance Officer

Encl. as above

Flat No. 16, 1st Floor, Ganga Jamuna Apartment
28/1, Shakespeare Sarani, Kolkata - 700 017
West Bengal, India

P : +91-33-2281 1396 / 97
P : +91-33-2281 3480
E : info@umaexports.net.in
W : www.umaexports.net



Independent Auditors Review Report on the Quarterly Unaudited Consolidated Financial Results of Uma Exports Limited for the quarter ended June 30, 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Review Report
To The Board of Directors
UMA EXPORTS LIMITED**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Uma Exports Limited ["the parent"]** and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net loss after tax and total comprehensive loss of its associates for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with relevant Circulars issued by SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

| S. No. | Name | Relationship |
|--------|------------------------------------|--------------------|
| 1 | Uma Exports Limited | Parent Company |
| 2. | UEL international FZE | Foreign Subsidiary |
| 3. | Graincomm Australia Pty Ltd. | Foreign Subsidiary |
| 4. | Pakhi Commercial Private Limited | Indian Subsidiary |
| 5. | Shivkrishna Vincom Private Limited | Indian Associates |

5. Based on our review conducted and procedure performed as stated in paragraph 3 above, and based on the consideration of the review report of other auditors referred to in paragraph 6, 7 & 8 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Applicable Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of one Indian subsidiary, whose unaudited interim financial results and other financial information includes total revenue of Rs 127.80 Lakhs, total net Profit/(loss) after tax of Rs. (8.22 Lakhs), Total comprehensive Income/(Loss) of Rs (8.22 Lakhs) for the quarter ended June 30, 2024, as considered in the statement, which have been review by other auditor.
7. Subsidiaries located outside India whose financial results have been prepared in accordance with accounting principles generally accepted in their respective countries. The Parent Company's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by Parent Company's Management. Our opinion in so far as it related to the balances and affairs of such subsidiaries located outside India is based on the conversion adjustments prepared by the management of the Parent Company and reviewed by us.
8. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of one associates, whose unaudited interim financial results and other financial information includes total revenue of Rs NIL, the share of net loss of Rs 0.26 lakhs and share of total comprehensive loss of Rs 0.26 lakhs for the quarter ended June 30, 2024, as considered in the statement, which have been review by other auditor

Our conclusion on the Statement in respect of matters stated in para 6, 7 & 8 above is not modified with respect of our reliance on the word done and the reports of the other auditor and financial results certified by the management.

For Mamta Jain & Associates

Chartered Accountants

(Registration No. 328746E)

Mamta Jain

Mamta Jain

Partner

Membership No. 304549

UDIN: 24304549BKENRY2421

Dated: 13.08.2024



UMA EXPORTS LTD

CIN: L14109WB1988PLC043934

Regd. Office: Ganga Jamuna Apartment, 28/1, Shakespeare Sarani, Flat 16 Kolkata-700017

Email: info@umaexports.net.in, Website: www.umaexports.net.in

| UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024 | | | | | |
|--|---|------------------|------------------|------------------|-------------------|
| Sl. No | Particulars | Quarter ended | | | Year ended |
| | | 30-Jun-24 | 31-Mar-24 | 30-Jun-23 | 31-Mar-24 |
| | | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| 1 | Revenue | | | | |
| | a) Revenue from operations | 39,464.73 | 49,104.22 | 32,369.85 | 153,243.09 |
| | b) Other Income | 180.93 | 210.94 | 80.59 | 432.99 |
| | Total Income | 39,645.66 | 49,315.16 | 32,450.44 | 153,676.08 |
| 2 | Expenditure | | | | |
| | a) Purchases of Stock-in-trade | 40013.99 | 47691.24 | 29298.33 | 149698.49 |
| | b) Changes in inventories of Stock-in-Trade | (2904.24) | (1375.87) | 1334.81 | (4902.94) |
| | c) Employee benefits expense | 104.70 | 112.48 | 84.13 | 405.90 |
| | d) Finance Cost | 222.03 | 229.46 | 107.11 | 836.23 |
| | e) Depreciation and amortisation expense | 14.50 | 33.75 | 8.50 | 59.26 |
| | f) Freight and handling expenses | 562.60 | 655.20 | 758.83 | 2862.46 |
| | g) Import Duties & Permit Charges | 33.63 | 93.19 | 0.85 | 94.14 |
| | h) Other Expenses | 800.46 | 855.58 | 778.93 | 3321.36 |
| | Total Expenditure | 38847.67 | 48295.03 | 32371.49 | 152374.90 |
| 3 | Profit before exceptional items and tax (1-2) | 797.99 | 1020.13 | 78.95 | 1301.18 |
| | Share of profit/(loss) of Associates | (0.13) | (0.25) | 0.00 | (0.25) |
| | | 797.86 | 1019.88 | 78.95 | 1300.93 |
| 4 | Exceptional Items | 0.00 | 37.22 | | 37.22 |
| 5 | Profit for the period before Tax (3 - 4) | 797.86 | 982.66 | 78.95 | 1263.71 |
| 6 | Tax Expense | | | | |
| | - Current | 150.00 | 180.07 | 19.16 | 245.07 |
| | - Income tax adjustment | 0.00 | 14.85 | 0.00 | 14.85 |
| | - Deferred Tax | 0.01 | (2.63) | 2.52 | (14.01) |
| | Total Tax Expenses | 150.01 | 192.29 | 21.68 | 245.91 |
| 7 | Net Profit/(Loss) after tax for the period (5 - 6) | 647.85 | 790.37 | 57.27 | 1017.80 |
| 8 | Other Comprehensive Income | | | | |
| | Items that will not be reclassified to profit or loss (Net of Taxes) | | | | |
| | (a) Gain/(Loss) on fair valuation of investments | (6.99) | 10.50 | (5.90) | (2.30) |
| | (b) Remeasurement gain/(loss) on defined benefit plan | 0.00 | 4.26 | 0.00 | 4.26 |
| | (c) Foreign Currency Translation reserve(net) | 12.51 | 1.27 | (2.69) | 7.46 |
| | (d) Income Tax relating to item that will not be reclassified to Statement of Profit and Loss | 0.80 | (2.27) | 0.67 | (0.83) |
| | Total other comprehensive income, net of tax | 6.32 | 13.76 | (7.92) | 8.59 |
| 9 | Total comprehensive income for the period (7 + 8) | 654.17 | 804.13 | 49.35 | 1026.39 |
| 10 | Paid-up Equity Share Capital (Face Value Rs. 10/- per share) | 3380.98 | 3380.98 | 3380.98 | 3380.98 |
| 11 | Other Equity | | | | 15610.51 |
| 12 | Earnings Per Share (EPS) (not to be annualised) (in Rs.) | | | | |
| | a) Basic | 1.92 | 2.34 | 0.17 | 3.01 |
| | b) Diluted | 1.92 | 2.34 | 0.17 | 3.01 |

Contd.....Page 2

Place : Kolkata
Date : August 13, 2024

By Order of the Board
For UMA Exports Limited
For UMA EXPORTS LTD.

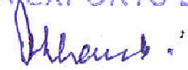

Rakesh Khemka
Managing Director
DIN: 00335016

Note

1. The Consolidated Unaudited Financial Results for the quarter ended June 30, 2024, have been reviewed by the Audit Committee at its meeting held on August 13, 2024 and approved by the Board of Directors at its meeting held on August 13, 2024.
2. In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, Limited Review of Standalone Financial Results for the Quarter ended June 30, 2024 has been carried out by the Statutory Auditors of the Company and an unmodified conclusion has been expressed in their report.
3. The Company has only one reportable segment, viz agri products in accordance with Ind AS 108 - "Operating Segments", both at standalone as well as group level.
4. These financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
5. Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period.

Place : Kolkata
Date : August 13, 2024

By Order of the Board
For UMA Exports Limited
For UMA EXPORTS LTD.



Rakesh Khemka
Managing Director
DIN: 00335016