

SHREE KARTHIK PAPERS LIMITED

No. 25, 50 Feet Road,
Krishnasamy Nagar, Ramanathapuram,
COIMBATORE - 641 045

Phone : 0422 - 4217174
Fax : 0422 - 4217178
E-mail : shreekarthikpapers@yahoo.com
Website : shreekarthikpapers.in

Factory :
Puliyangandi, Aliyar Nagar,
Kottur Village, Anamalai (T.K.)

GST No. : 33AADCS1863K1ZA
CIN : L21012TZ1991PLC003570

Ref.No.SKPL/BSE/2024-25/

07.11.2024

To,

BSE Ltd,
Listing Department,
1st Floor New Trading Ring,
Roundana Building,
P.J. Towers, Dalal street,
Mumbai-400001.

Dear Sirs,

Scrip Code: 516106.

Sub : Shree Karthik Papers Limited-Pursuant to rule 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 - Outcome of the Board Meeting.

This is to inform you that the Board of Directors in their meeting held on 07/11/2024 have approved the following as under :-

1. Un-Audited Financial results for the quarter and half -year ended 30/09/2024.
2. Assets and Liabilities statement for the half year ended 30/09/2024.
3. Cash Flow statement for the half year ended 30/09/2024 .
4. Limited Review Report issued by the Auditor.
5. CFO declaration.

The Board Meeting commenced at 4.00 PM and concluded on 6.00 PM.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Shree Karthik Papers Ltd.



Managing Director.

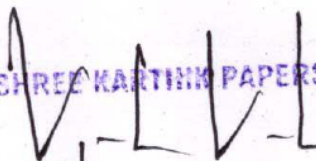
SHREE KARTHIK PAPERS LIMITED
CIN NO. L21012TZ1991PLC003570

Registered Office : No. 25, 50 Ft Road, Krishnasamy Nagar, Ramanathapuram, Coimbatore - 641 045

Statement of Standalone Financial Results for the quarter and half-year ended September 2024		Amount in Lakhs					
		Quarter ended			Half year ended		Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
S.N O	PARTICULARS	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	1516.60	1441.71	1544.59	2958.31	3555.65	6483.58
	(b) Other income	2.83	1.96	3.44	4.79	7.05	15.54
	Total income	1519.43	1443.67	1548.03	2963.10	3562.70	6499.12
2	Expenses						
	(a) Cost of Material Consumed	905.80	778.44	890.19	1684.24	2082.43	4066.71
	(b) Purchase of Stock -in-Trade						
	(c) Changes in Inventories of Finished Goods	-26.51	57.46	10.41	30.95	191.89	167.22
	(d) Employees Benefit Expense	40.64	37.72	41.64	78.36	84.50	177.95
	(e) Finance Cost	13.02	16.1	23.49	29.12	47.20	89.91
	(f) Depreciation and Amortisation Expense	22.96	21.00	30.00	43.96	60.00	91.15
	(g) Other Expense & power and fuel	547.48	509.31	527.57	1056.79	1060.97	1863.15
	Total Expenses	1503.41	1420.03	1523.29	2923.44	3526.98	6456.09
3	Profit before Exceptional Items and Tax (1-2)	16.03	23.64	24.74	39.67	35.72	43.03
4	Exceptional items - gain / (loss), net						
5	Profit / (Loss) before tax (3+4)	16.03	23.64	24.74	39.67	35.72	43.03
6	Tax expense ;						
	(a) Current Tax						
	(b) Deferred Tax	2.38	-	2.38	2.38	2.38	2.02
	(c) Mat Credit availed	-	-	-	-	-	-
	(d) Earlier year taxes						7.27
	Total Tax Expenses	2.38	-	2.38	2.38	2.38	9.29
7	Net Profit / (Loss) period (5-6)	13.64	23.65	22.36	37.29	33.34	33.74
8	Other comprehensive income / (loss) , Gross of Tax						
	(a) Items that will not be reclassified to profit or loss	-	-	-	-	-	2.94
	Tax on above	-	-	-	-	-	(0.77)
	(b) Items which will be reclassified to profit or loss	0.01	0.02	0.02	0.01	0.01	-
	Tax on above	-	-	-	-	-	-
	Total other comprehensive income/ (loss) (net of income tax)	0.01	0.02	0.02	0.01	0.01	2.17
9	Total comprehensive income / (loss) for the period (7+8)	13.65	23.67	22.38	37.31	33.35	35.91
10	Paid-up equity share capital 1,91,10,000 shares @ Rs.5/- each	955.50	955.50	955.50	955.50	955.50	955.50
11	Earnings per equity share (of Rs.5 /- each) (not annualised)						
	(a) Basic	0.07	0.12	0.12	0.20	0.17	0.18
	(b) Diluted	0.07	0.12	0.12	0.20	0.17	0.18
	See accompanying notes to the financial results						

Notes to the Shri Karthik Papers Limited Financial Results

- This statement has been prepared in accordance with the companies (Indian accounting standards) Rules,2015 (Ind As) prescribed under section 133 of companies act , 2013 and other recognised accounting practices and polices to the extent applicable .
- The standalone unaudited financial results of limited ("the company") for the quarter ended September 2024 were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on November 07.11.2024.
- Figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.
- The company has a single operating system viz." Manufacture of writing and printing papers" in terms of Ind As 108.
- Previous period figures have been regrouped, rearranged and reclassified Wherever considered necessary.

For SHREE KARTHIK PAPERS LTD

Managing Director

VIGNESH VELU
MANAGING DIRECTOR

Shree Karthik Papers Limited
Statement of Assets and Liabilities as at 30th September 2024

Particulars	Amount in Lakhs	
	As at 30th September, 2024 (Unaudited)	As at 31st March, 2024 (Audited)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	1,602.75	1588.98
(b) Capital work-in-progress	-	0.00
(c) Financial assets		
(i) Investments	6.62	6.42
(ii) Other financial assets	99.27	117.12
(d) Deferred tax assets (net)	-	0.00
(e) Other non-current assets	324.82	353.39
Total non-current assets	2,033.47	2065.91
Current assets		
(a) Inventories	635.93	704.63
(b) Financial assets		
(i) Trade receivables	853.11	741.43
(ii) Cash and cash equivalents	12.34	0.52
(iii) Other current assets	55.14	151.21
Total current assets	1,556.52	1597.78
Total assets	3,589.99	3663.69
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	955.50	955.50
(b) Other Equity	(670.90)	-710.56
Total equity	284.60	244.94
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
- Borrowings	4.44	7.77
- Lease Liabilities	-	0.00
(b) Provisions	23.48	23.48
(c) Deferred Tax Liabilities(net)	22.93	22.93
Total non-current liabilities	50.95	54.28
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	2,112.33	2289.86
(ii) Lease Liabilities	-	0.00
(iii) Trade payables	-	0.00
- Total outstanding dues of micro enterprises and small enterprises	-	0.00
- Total outstanding dues of creditors other than micro enterprises and small enterprises	1,036.81	943.32
(iv) Other financial liabilities	35.00	57.89
(b) Other current liabilities	27.94	31.04
(c) Provisions	42.45	42.45
(d) Current Tax Liabilities (Net)	-	0.00
Total current liabilities	3,254.44	3364.47
Total liabilities	3,305.39	3418.75
Total equity and liabilities	3,589.99	3663.69

Place : Coimbatore
Date: 07.11.2024

Vignesh Velu
Managing Director

For SHREE KARTHIK PAPERS LTD

Managing Director

Shree Karthik Papers Limited
Statement of cash flows for the year ended 30-09-2024

Particulars	Amount in Lakhs	
	Sep24	2023-24
A.Cash flows from operating activities		
Profit before tax	39.67	43.05
Adjustments for:		
Depreciation and amortization expense	43.96	91.15
Finance costs	29.12	89.91
Comprehensive income		2.94
Write off		
	73.09	184.00
Operating cash flows before working capital changes	112.75	227.05
- (Increase)/decrease in inventories	68.70	173.35
- (Increase)/decrease in trade receivables	-111.68	258.26
- (Increase)/decrease in financial assets and other assets	124.63	63.37
- (Decrease)/increase in trade payables	93.49	(212.18)
- (Decrease)/increase in borrowings, financial liabilities, provisions and other liabilities	-203.52	(284.12)
Cash generated from/(used in) operations	84.38	225.73
Income taxes refund/(paid)		(7.27)
Net cash used in operating activities - (A)	84.38	218.46
B.Cash flows from investing activities		
Purchase of Property, Plant & Equipment	(57.74)	(60.14)
Sale or Disposal Of Property Plant & Equipment	-	-
Purchase of Shares	(0.21)	0.06
Investment in Security Deposit	17.85	(16.95)
Net cash generated from / (used in) investing activities - (B)	(40.09)	(77.03)
C. Cash flow from Financing activities		
Proceeds from non-current borrowings (Net)	(3.33)	(54.39)
Interest paid	(29.12)	(89.91)
Net cash used in financing activities - (C)	(32.45)	(144.30)
Net decrease in cash and cash equivalents (A+B+C)	11.83	(2.86)
Cash and bank balances at the beginning of the year	0.52	3.38
Less: Bank Balances not considered as Cash & Cash equivalents as per Ind AS 7		-
Cash and bank balances at the end of the year	12.35	0.52

The above cash flow has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS) 7- Statement of Cash Flows. Significant Accounting Policies & Notes form an integral part of the financial statements

Vignesh Velu
Chairman & Managing Director
DIN: 0168208

For SHREE KARTHIK PAPERS LTD

Managing Director



Limited Review Report on Unaudited quarterly and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations 2015

To,
The Board of Directors,
Shree Karthik Papers Limited

We have reviewed the accompanying statement of unaudited financial results of Shree Karthik Papers Limited for the quarter ended 30th September 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 as amended from time to time ("the Listing Regulations").

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind As 34 "Interim Financial Reporting") prescribed under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PAUL & ARAVIND LLP

Chartered Accountants

Firm Registration No:013722S

CA P Paul Thangam

Partner

Membership No: 026261

Place: Coimbatore

Date: 07-11-2024

UDIN: 24026261BKCSSR2204



📍 No.42, Shanmuga Nagar, 1st Floor, Ponnaiyah Raja Puram, Coimbatore-641001

☎ +91 90038 44344

✉ bestservice@paulthangam.com

🌐 www.paul-aravind.com

SHREE KARTHIK PAPERS LIMITED

No. 25, 50 Feet Road,
Krishnasamy Nagar, Ramanathapuram,
COIMBATORE - 641 045

Phone : 0422 - 4217174

Fax : 0422 - 4217178

E-mail : shreekarthikpapers@yahoo.com

Website : shreekarthikpapers.in

Factory :

Puliyangandi, Aliyar Nagar,
Kottur Village, Anamalai (T.K.)

GST No. : 33AADCS1863K1ZA

CIN : L21012TZ1991PLC003570

DECLARATION

Sub : Declaration under Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Amendment Regulations 2016.

I, Ms. Ranisri, Chief Financial Officer of the company hereby declare that the Statutory Auditors of the Company M/s. Paul & Aravind LLP, Chartered Accountants, Coimbatore (Firm Registration No. 0137225) have submitted an unmodified /unqualified opinion on the un-audited financial results of the company for the quarter and half-year ended 30th September 2024.



(Ranisri.S)
Chief Financial Officer