

November 15, 2024

To,  
The Listing Department  
**National Stock Exchange of India  
Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051  
**Scrip Code: ARSHIYA**

To,  
The Corporate Relationship Department  
**BSE Limited**  
P. J. Towers, Dalal Street,  
Mumbai - 400 001  
**Scrip Code: 506074**

Dear Sir/ Madam,

**Sub: Disclosure of reasons for delay in submission of financial results pursuant to SEBI Circular CIR/CFD/CMD-11142/2018 dated 19<sup>th</sup> November, 2018.**

Dear Sir/Madam,

With reference to the captioned subject and in terms of SEBI Circular CIR/CFD/CMD-1/142/2018 dated 19<sup>th</sup> November 2018, reasons for delay in filings of financials results, this is to inform you that the Company is not in a position to submit the Un-audited Standalone & Consolidated Financial Results for the second quarter and half year ended on 30<sup>th</sup> September 2024 by November 14, 2024, due to the following reasons:

- A. The Company is undergoing Corporate Insolvency Resolution Process (“**CIRP**”) under the Insolvency and Bankruptcy Code 2016 (“**IBC**”), pursuant to the Order of the Hon’ble National Company Law Tribunal — Mumbai (NCLT), dated 23<sup>rd</sup> April 2024 and Mr. Nitin Vishwanath Panchal, a registered Insolvency Professional having Registration Number-IBBI/IPA001/IP-P00777/2017-2018/11350 as the Interim Resolution Professional (“**IRP**”) to carry out the functions under the IBC and the powers of the Board of Directors continued to remain suspended during the CIRP period and subsequently the Hon’ble National Company Law Tribunal (NCLT), Mumbai vide its order dated 25<sup>th</sup> September 2024 has appointed the undersigned as the Resolution Professional of the Corporate Debtor.
- B. Furthermore, the company has shifted its registered office from "205, 206 (Part), 2nd Floor, Ceejay House, Shiv Sagar Estate, F Block, Dr. Annie Besant Road, Worli, Mumbai – 400 018, India" to "Arshiya FTWZ, CO-1, Survey Nos. 178/3 & 178/4, At Post - Sai Village, Taluka - Panvel, District - Palghar, Maharashtra - 410 221, India".

**Arshiya Limited**

**(under Corporate Insolvency Resolution Process)**

Regd. Off.: Arshiya FTWZ, CO-1, Survey Nos. 178/3 & 178/4, At Post - Sai Village, Taluka - Panvel, District - Palghar, Maharashtra - 410 221. Maharashtra, India T: +02143 662800 | Email: [teamsecretarial@arshyalimited.com](mailto:teamsecretarial@arshyalimited.com) | [www.arshyalimited.com](http://www.arshyalimited.com)  
CIN: L93000MH1981PLC024747



– Raigad, Pin Code – 410 221" with effect from April 29, 2024. This move is within the state of Maharashtra but outside the local limits of the city of Mumbai, falling under the jurisdiction of the Panvel Taluka Police Station. Consequently, due to the relocation of all records and the arrangements for shifting corporate employees outside the city of Mumbai, there have been significant logistical challenges.

- C. Between 30th July and 2nd August 2024, 50 out of 71 employees unexpectedly resigned, failing to adhere to the notice period or complete the required handover of duties as stipulated in their terms of employment. This mass resignation has created significant resource shortages, severely disrupting daily operations and causing delays in the finalization of accounts.

The Company shall update the Stock Exchanges on the above and a date for consideration and approval of the aforesaid financial results.

You are requested to kindly take the above information on record.

**For Arshiya Limited**  
**(Under Corporate Insolvency Resolution Process)**

  
Pankaj Mahajan

**Resolution Professional**

**IBBI Registration No:** IBBI/IPA-001/IP-P00836/2017-2018/11420

**AFA Details:** AA1/11420/02/181224/106618 VALID UPTO 18-12-2024



**Arshiya Limited**

**(under Corporate Insolvency Resolution Process)**

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