



RISHABH INSTRUMENTS LIMITED

February 4, 2025

To,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block, Bandra-
Kurla Complex, Bandra (East), Mumbai-
400051
NSE Symbol: RISHABH

To,
BSE Limited,
PhirozeJeejeebhoyTowers,21st
Floor, Dalal Street, Mumbai-
400001
BSE Scrip Code: 543977

Dear Sir/Madam,

Sub: Intimation of grant of ESOPs by Nomination and Remuneration Committee.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that our Nomination and Remuneration Committee, through Circular Resolution approved the grant of 70,000 employee stock options to the eligible employees of the Company under the existing ESOP Plan ('RIL Employee Stock Option Plan – 2022, Scheme B'), within the shareholders approved limit of 5,76,000 options as on Tuesday i.e. February 4, 2025.

Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III relating to the aforesaid is enclosed as Annexure – A.

Kindly take the same on your records.

For Rishabh Instruments Limited

Ajinkya Joglekar
Company Secretary and Compliance Officer
ICSI Membership No.: A57272



Measure



Control



Record



Analyze



Optimize



RISHABH INSTRUMENTS LIMITED

Annexure – A

Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr. No.	Particulars	Information
A	Brief details of options granted	<p>The Nomination and Remuneration Committee has approved the grant of 70,000 employee stock options to the eligible employees of the Company under the existing ESOP Plan ('RIL Employee Stock Option Plan – 2022, Scheme B'), within the shareholders approved limit of 5,76,000 options.</p> <p>The Company strongly believes that an equity component in the compensation goes a long way in aligning the objectives of an individual with those of the organization. The objective of this ESOP Grant is to reward the Employees for their contribution to the success of the Company and to provide an incentive to continue contributing to the success of the Company. The ESOP Grant will be administered by the Nomination and Remuneration Committee (NR Committee).</p>
B	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021	Yes.
C	Total number of shares covered by these options and the total number of shares arising as a result of exercise of options	70,000 (Seventy Thousand) equity shares of face value of Rs. 10 each (Rupees Ten each) of Rishabh Instruments Limited.
D	Pricing formula	Pursuant to the applicable provisions of the SEBI (SBEB) Regulations 2021 and as per provisions of the existing 'ESOP Plan 2022, Scheme B', the ESOPs have been granted at a price of INR 250/-.
E	Options to be vested	<ul style="list-style-type: none">• 10% of the options granted shall vest on completion of one year from the date of grant.• 20% of the options granted shall vest on completion of two years from the date of grant.• 30% of the options granted shall vest on completion of three years from the date of grant.• 40% of the options granted shall vest on completion of four years from the date of grant.
F	Time within which option may be exercised	The exercise period shall be a maximum of six months from the date of the respective vesting of Options.

For Rishabh Instruments Limited

Ajinkya Joglekar
Company Secretary and Compliance Officer
ICSI Membership No.: A57272



Measure



Control



Record



Analyze



Optimize