



Devyani International Limited



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CIN: L15135DL1991PLC046758

November 11, 2024

To,

National Stock Exchange of India Ltd. Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Email: cmlist@nse.co.in Symbol: DEVYANI	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Email: corp.relations@bseindia.com Security Code: 543330
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Subject: Grant of stock options under the Employees Stock Option Scheme of Devyani International Limited (“the Company”)

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform that the Nomination and Remuneration Committee of the Board (“NRC”) at its meeting held today i.e. November 11, 2024, has approved the grant of 10,30,400 stock options under the Employees Stock Option Scheme 2021 (“ESOP 2021”) of the Company.

The detailed disclosure as required under Regulation 30 of the SEBI Listing Regulations read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/ 2023/123 dated July 13, 2023, is attached as **Annexure-I**.

The same is also being uploaded on website of the Company at www.dil-rjcorp.com.

You are requested to kindly take the same on record.

Yours faithfully,
for **Devyani International Limited**

Pankaj Virmani
Company Secretary & Compliance Officer

Encl: as above



Annexure-I

S. No.	Particulars	Disclosure - ESOP 2021
1.	Brief details of options granted	Grant of 10,30,400 stock options to the eligible employees, as determined by the NRC
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes
3.	Total number of shares covered by these options	Each stock option is convertible into one fully paid-up equity share of the Company having face value of Re. 1/- each. 10,30,400 equity shares of face value of Re. 1/- each are covered by stock options granted.
4.	Pricing formula	As decided by the NRC, the Exercise Price is Rs. 162.90 per stock option
5.	Options vested	Not applicable at this stage
6.	Time within which option may be exercised	Within a period of 5 (five) years from the date of each vesting
7.	Options exercised	Not applicable at this stage
8.	Money realized by exercise of options	
9.	The total number of shares arising as a result of exercise of option	
10.	Options lapsed	
11.	Variation of terms of options	
12.	Brief details of significant terms	<ul style="list-style-type: none"> The Stock Options granted to any Employee shall vest within the Vesting Period in the manner as set forth in the Grant Letter. There shall be a minimum period of one year between the Grant of Stock Options and Vesting of Stock Options. No lock-in on the equity shares of the Company arising upon the exercise of these stock options. Equity Shares arising on the exercise of the Options shall rank <i>pari passu</i> with all the other equity Shares of the Company for the time being in issue, from the date of allotment.
13.	Subsequent changes or cancellation or exercise of such options	Not applicable at this stage
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	

