



Gujarat State Petronet Ltd.

GSPL Bhavan, E-18, GIDC Electronics, Nr. K-7
Circle, Sector-26, Gandhinagar-382028 Gujarat (INDIA)
Tel: +91-79-23268500/600
Website :www.gspcgroup.com



Ref: GSPL/S&L/2024-25
Date: 22nd August, 2024

To
The Manager (Listing)
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Company Code: 532702

To
The Manager (Listing)
The National Stock Exchange of India Ltd.
“Exchange Plaza”, Bandra-Kurla
Complex, Bandra (E), Mumbai – 400 051
Company Code: GSPL

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir,

Pursuant to Reg. 30 of the SEBI (LODR) Regulations, 2015 (SEBI LODR), we would like to inform that the Company has received notices from BSE & NSE dated 21.08.2024 regarding non-compliance with the provision of Regulation 17(1) of the SEBI LODR for not having a Woman Independent Director on the Board of the Company during the quarter ended 30th June 2024 and imposition of fine of Rs. 4,95,600/- (including GST) each by BSE & NSE for such non-compliance.

In response to the notices, GSPL vide letter dated 22.08.2024 has represented to the BSE & NSE that being a Government Company, the power to appoint Directors (including Independent Directors) vests with the Energy & Petrochemicals Department (EPD), Government of Gujarat and hence, the non-appointment of Women Independent Director on the Board till 23rd June, 2024 was not due to any negligence / fault by the Company.

The Government of Gujarat vide letter dated 24th June, 2024 has nominated Ms. Vanaja N Sarna, IRS (Retd.) as woman independent director on the Board of GSPL. Accordingly, GSPL has appointed Ms. Vanaja N Sarna, IRS (Retd.) as woman independent director on 24th June 2024, for which the necessary Disclosure to BSE & NSE has been made. Hence GSPL should not be held liable to pay the fines and the same should be waived-off.

You are requested to take the same on records.

Thanking you.

Yours faithfully,

Rajeshwari Sharma
Company Secretary