

25th July, 2024

To

The Manager - Listing,
BSE Limited,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 543276

The Manager - Listing,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Stock Code: CRAFTSMAN

Dear Sir/Madam,

Sub: Intimation of publication of the Financial Results in the newspaper as per Regulation 47 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015;

We wish to inform you that pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the newspaper advertisement published by the Company relating to the Unaudited Financial Results for the quarter ended 30th June, 2024, in the English newspaper (The Hindu BusinessLine) and Regional (Tamil) newspaper (Dinamani) on 25th July, 2024, are enclosed for your records.

Kindly note that we will also upload this information on the Company's website, at www.craftsmanautomation.com.

Kindly take the same into your records.

Thanking you.

Yours faithfully,
for CRAFTSMAN AUTOMATION LIMITED

Shainshad Aduvanni
Company Secretary & Compliance Officer

Encl: As above

QUICKLY.

Gold rises on softer \$, traders eye US data



Gold prices rose as the dollar slipped with investors' focus shifting to US economic data due this week. Spot gold was up 0.7 per cent at \$2,425.28 per ounce. US gold futures gained 0.8 per cent to \$2,426.60. Silver rose 0.5 per cent to \$29.36, platinum rose 1.8 per cent at \$959.88 and palladium added 1.7 per cent to \$941.50. **MEURTS**

Copper drifts on high inventory, selling by funds

Copper prices slipped to their lowest in three-and-a-half months, hurt by rising inventory and selling by commodity trading funds. Three-month copper on the LME was up 0.3 per cent at \$9,142.25 a tonne. Copper driven funds continued selling copper and pressing prices, said Robert Montefusco, a broker at Sudden Financial. **MEURTS**

Cocoa steadies amid supply squeeze



London: Cocoa prices steadied for a second straight day but remained at historically high levels amid the ongoing supply squeeze. September London cocoa slipped 0.6 per cent to £6,764 a tonne. September New York cocoa was little changed at \$8,293. September arabica coffee fell 1.9% to \$2,329 per lb, having hit a two week low of \$2,320. **MEURTS**

La Nina likely by Oct as cooling of seas slows

DELAY IN TRANSFORMATION. Australia's Bureau of Meteorology says 4 models point to setting of the event; IOD neutral

Subramani Ra Mancombu
Chennai

La Nina, a cold event that leads to heavy rainfall and floods in Asia particularly India, is expected to emerge by October as the rate and extent of cooling of sea temperatures at the surface and depth have slowed since June. Australia's Bureau of Meteorology (BoM) has said.

"Compared with earlier forecasts, the potential for La Nina development is now later in (southern hemisphere) spring," it said in its latest update. The southern hemisphere spring begins around September 22 and lasts till December 22.

BoM said 4 of 7 climate models suggest the possibility of sea surface temperatures (SSTs) reaching the La Nina threshold — which is below -0.8°C — by October.

The remaining three models maintain predict



UPDATED TIMELINE. Initially, La Nina was expected to emerge in June but weather agencies across the globe are now predicting it will set in between August and October.

the conditions will be El Niño-Southern Oscillation (ENSO) neutral.

OPEC PREDICTION

Over the past couple of weeks, only three of the seven models predicted the emergence of La Nina. Initially, La Nina was expected to emerge in June

but weather agencies across the globe are now predicting it will set in between August and October.

La Nina and El Niño (which brings drought and prolonged dry periods in Asia) are both triggered by the sea surface temperatures in the Pacific Ocean.

Earlier this week, the Climate Prediction Center — a unit of the National Oceanic and Atmospheric Administration (NOAA) of the US — said the ENSO-neutral condition is expected to continue for the next several months.

It said there is a 70 per cent chance of La Nina de-

veloping during August-October and a 79 per cent chance of the weather event persisting into the Northern Hemisphere winter 2024-25 that lasts till January 2025.

The APEC Climate Center in its update a week ago said La Nina will emerge between August 2024 and January 2025.

ENSO-NEUTRAL

BoM said SSTs, which began cooling in December 2023 in the central Pacific Ocean, are ENSO-neutral.

This surface cooling was sustained by deep waters surfacing in the central and eastern Pacific before the slowdown began.

"Atmospheric patterns, including cloud and surface pressure, are currently ENSO-neutral," the Australian weather agency said, adding that ENSO is likely to remain neutral until at least early spring.

On the other hand, the Indian Ocean Dipole

(IOD) is currently neutral. The latest model outlooks indicate that ENSO is likely to remain neutral until at least the end of (southern) winter (August).

"Three of 5 climate models suggest that during spring, negative IOD development is likely, while 2 maintain a neutral state of the IOD," BoM said.

Pointing to global SSTs being the warmest on record for each month between April 2024 and June 2024, the Australian weather agency said the current global pattern of warmth differs to historical patterns of SSTs associated with ENSO and IOD.

"This means future predictions based on SSTs during past ENSO or IOD events may not be reliable. Phenomena such as ENSO and the IOD are only broad indicators of the expected climate," said BoM.

COMMODITY CALL.

Go short in natural gas

Gurumurthy K
bl research bureau

The natural gas futures contract on the Multi-Commodity Exchange (MCX) fell to a low of ₹169.60 per mmBtu last week and recovered from there. However, after rising to a high of ₹190 on Monday this week and then has reversed lower again. The natural gas futures contract is currently trading at ₹180 mmBtu.

The broader outlook is bearish. The contract has been in a strong downtrend mid-June this year.

Some support is around ₹170, which can be tested in a week or two. A break below ₹170 will increase the selling pressure and can take the contract down to ₹162-160 first. A further break below ₹160 will see the fall extending towards ₹162-160 in the next few weeks.

Clusters of resistances are in the broad ₹196-202 region. The contract must breach ₹202 decisively to indicate a trend reversal. Only then the outlook will turn bullish and take the contract up to ₹205-210.

TRADING STRATEGY

Traders can go short now at ₹180. Accumulate on a rise at ₹187. Trail the stop-loss down to ₹178 as soon as the contract falls to ₹176. Move the stop-loss further down to ₹175 when the contract touches ₹173. Exit the short positions at ₹170.

Fertilizer sale up in Apr-May on beneficial monsoon; DAP offtake down

Our Bureau
New Delhi

Fertilizer sale in India increased by 3.6 per cent to 50.7 lakh tonnes (t) in April-May of the current fiscal as good rainfall in the growing areas helped increase offtake.

As fertilizer usage in the kharif season is linked to rainfall, good rainfall over all regions, except States which were deficient until 10 days ago, has helped increase demand for the crop nutrients.

Pan-India rainfall stands at 1 per cent above its long period average during June 1-July 24, IMD data show. Only 11 States covering 22

per cent of geographical area are deficient.

Experts said the rise in sales was due to the base effect as there was a drop during April-May 2023. Consumption of fertilizers dropped nearly 2 per cent, including a 3 per cent fall in urea during April-May last year. Consumption was 48.9 t in the year-ago period. However, di-ammonium phosphate (DAP) sales declined by 9.3 per cent to 8.8 t.

With the current fall in DAP sales, global prices should come under pressure as India is among top buyers of the phosphatic fertilizer, which is sold at ₹1,350/bag of 50 kg) for the farmer.



RAINFALL BOOST. As fertilizer usage in the kharif season is linked to rainfall, good rain over all regions has helped increase demand for the crop nutrients.

DAP SALES UP 52%

According to latest official data, overall consumption of urea in first two months of current fiscal increased 2 per cent to 31.8 t from 31.2 t a year ago. Similarly, Murate

MOP SALES UP 52%

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of Potash (MOP) rose 53.2 per cent at 1.7 t against 1.1 t and complex increased by 21 per cent to 8.4 t from 6.94 t a year ago. Complex fertilizer is a combination of nitrogen (N), phosphorus (P), potash (K) and sulphur (S) nutrients.

Amid the government's target to make the country self-sufficient in urea by 2025, there has been a marginal drop in import to 6.4 t from 6.92 t in April-May. As urea is completely controlled by the Government, including its import by some select agencies, the industry does not have any issue except timely payment of subsidy. There was record im-

port of urea at 98.28 t during FY 2024-25.

IMPORTS TOO FALL

Import of overall fertilizers dropped by 12.5 per cent to 24.5 t during April-May from 28 t a year ago, in which complex import declined maximum by 22.1 per cent at 4.5 t from 5.78 t and that of DAP by 18.8 per cent to 8.5 t from 10.47 t. Only MOP import surged 5.6 per cent to 5.1 t from 4.83 t.

Production of all fertilizers was a tad lower at 81.2 t from 82.04 t, which included a fall at 51 t (49.8 t), DAP 6.6 t (7.86 t), complex 15.9 t (15.68 t) and SSP 7.7 t (8.7 t).

Oilseeds sowing better this kharif: SEA

Our Bureau
Mangaluru

The Solvent Extractors' Association of India (SEA) has said that sowing of oilseeds crop has been much better this season when compared to the last year.

In his monthly letter to the members, Ajay Jhunjhunwala, SEA President, said India experienced a skewed distribution of rainfall till early last week.

During the June-July period, nine States, including Jharkhand, Himachal Pradesh, Punjab, Haryana, Odisha and Bihar faced a significant rain deficit ranging from 20-49 per cent; whereas six States, including four in the south peninsula, reported excess to large excess cumulative rainfall during June 1-July 20.

"Yet, most oilseed production areas have received sufficient rain to commence sowing. The sowing of oilseed crops has been much better at over 140 lakh hectares as of July 11 compared to just under 116



of dried distiller grain solids used in various feed formulations.

In view of the above facts and the sharp fall in prices of de-oiled rice bran, the association has once again appealed to the Government not to extend the prohibition beyond July 31 2024.

He said the Government plans to shift nutraceuticals to the drug regulatory authority, removing them from the oversight of the Food Safety and Standards Authority of India.

"Such an action would greatly constrain our vegetable oil and oilseed industry, which has painstakingly developed and marketed various nutraceuticals," he said.

Stating that the domestic refining industry has been suffering due to heavy imports of refined oils, he said this is contrary to the Prime Minister's "Make in India" dream. The capacity utilisation of Indian refining industry is suffering very badly, hitting jobs, he said.

Soyabean area seen at last year's level of 118 lakh ha

Our Bureau
Bengaluru

soyabean crop in Madhya Pradesh, Maharashtra and Rajasthan between July 10 and 16.

The survey was undertaken by two teams of SOPA (which travelled to major soyabean growing districts of these States and covered over 4,500 kms).

"Per the survey, the area under soyabean this year is almost the same as last year. Although in some areas, there has been some shift to other crops, mainly maize and pulses, we also noticed a shift to soyabean from other kharif crops. The general perception that acreage may be reduced significantly has not been found correct," DN Pathak, Executive Director, SOPA, said in a statement.

Due to the weak prices ahead of the sowing season and most part of the last year, it was expected that farmers in Madhya Pradesh and Maharashtra would shift to other lucrative crops such as maize and cotton among others.

Per the Govt estimates, the soyabean has been planted on 118.17 lakh ha till now compared to last year's 118.74 lh. The soyabean planting season has ended.

Per the Govt estimates, the soyabean has been planted on 118.17 lh till mid-July and the figures may be revised upwards.

"We have undertaken an extensive crop acreage and health monitoring survey of

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to prevent the killing or serious injury of dolphins, whales, and other marine mammals that often become trapped or entangled in fishing nets.

Pawan Kumar G., national president of the Seafood Exporters Association of India, said that besides MMPA on ocean catch, the US is also implementing FSMA 204 to conduct traceability of aquaculture shrimps.

However, he said that the sector would more or less comply with MMPA by installing TEDs in trawling boats. "We need to study if there is any further clause in the Act to follow", he said.

SUSTAINABILITY Sunil Mohammed, a fishery scientist, said while MMPA

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Bengaluru

creates challenges for exporters, it also incentivises more sustainable fishing practices that benefit marine mammals in the long run.

The strict standards in the Act incentivise foreign fisheries to adopt more sustainable fishing practices that minimise by-catch of marine mammals.

The Act can contribute to a more sustainable future for both marine mammals and the seafood industry by promoting collaboration, technological advancements, and responsible fishing practices, he added.

The Marine Products Export Development Authority has already funded a marine mammal assessment in the Indian seas by CMFRI and the Fisheries Survey of India.

SC proposes panel to hold talks with farmers

Asian News International
New Delhi

The Supreme Court on Wednesday ordered that the status quo be maintained at the Shambhu border near Ambala, where farmers have been camping since February 13.

A Bench of Justices Surya Kant, Dipankar Datta and Ju-

jal Bhuyan said it proposes to constitute an independent committee comprising eminent persons who can reach out to farmers and other stakeholders in order to find viable solution to their demands that can be fair, just and in the interests of everyone.

The Bench asked the Punjab and Haryana governments to suggest some names of members in the

committee or else it can find out some suitable persons for the committee. It asked both the States to suggest the names within a week.

"Let appropriate instructions be taken within a week. Till then let parties maintain status quo at the site to prevent flaring up of the situation at the Shambhu border," the Bench stated in its order.

Seafood exports at risk due to US law on protecting marine mammals

V Sajeew Kumar
Kochi

As India strives to deal with the United States' ban on wild-caught shrimps without using turtle excluder devices (TEDs) in fishing boats, the country is in the process of implementing another regulation — the Marine Mammal Protection Act, 2026 — which, according to fishers, would pose a further challenge to the thriving seafood exports.

Charles George, president of Kerala Matsya Thozhilali Aikya Vedi, said the traditional fishing sector is already passing through severe financial stress following the US ban on wild caught shrimps and the execution of the new

Act would further worsen the situation. He urged both the Central and State governments to chalk out strategies to counter the move to save the fishery sector from another crisis.

GLOBAL PRACTICE

Fishing communities' anxiety comes when the Kerala government is working out methods to install turtle excluder devices (TED) in fishing nets to overcome the US ban on wild-caught shrimps from India, effective from August 2019.

Fishery experts also discussed the issues connected with the challenges to be faced by the Indian seafood industry with the introduction of MMPA at a recent meeting convened in Kochi to devise an action plan to install TEDs in fish-



IN DEEP SEA. Traditional fishers, already under financial stress, fear that the new regulations will exacerbate trade disruptions and economic losses

ing boats. The proposed MMPA would require all countries exporting seafood to the US market to adhere to the prescribed marine by-catch standards. The Act sets stringent standards

to prevent the killing or serious injury of dolphins, whales, and other marine mammals that often become trapped or entangled in fishing nets.

However, he said that the sector would more or less comply with MMPA by installing TEDs in trawling boats. "We need to study if there is any further clause in the Act to follow", he said.

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		CIN: L28991TZ1986PLC001816			
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		Tel: 0422 - 7165000, Fax: 0422 - 7165056, Website: www.craftsmanautomation.com,			
		Email: investor@craftsmanautomation.com			
1. Extract from the Unaudited Consolidated Financial Results of Craftsman Automation Limited for the quarter ended 30th June, 2024					
(Rs. in Lakhs except per share data)					
Sr. No.	Particulars	Quarter Ended		Year Ended	
		30-Jun-2024	31-Mar-2024	30-Jun-2023	31-Mar-2024
		Unaudited	Audited	Unaudited	Audited
1	Total Revenue from Operations	1,15,119	1,10,534	1,03,763	4,45,173
2	Net Profit / (Loss) (before Tax & Exceptional Items)	8,071	9,382	10,745	44,469
3	Net Profit / (Loss) before Tax (after Exceptional Items)	8,071	9,382	10,745	44,469
4	Net Profit / (Loss) (after Tax & Exceptional Items)	5,949	7,053	8,084	33,733
5	Total Comprehensive Income (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	6,475	6,952	8,259	33,753
6	Share Capital	1,192	1,056	1,056	1,056
7	Reserves (including Revaluation Reserves) as shown in the Audited Balance Sheet				1,59,200
8	Earnings Per Share Basic & Diluted (Face Value of Rs. 5/- each) (Not Annualised) - Basic Rs. - Diluted Rs.	24.82	29.50	35.25	144.11
2. Extract from the Unaudited Standalone Financial Results of Craftsman Automation Limited for the quarter ended 30th June, 2024					
(Rs. in Lakhs except per share data)					
Sr. No.	Particulars	Quarter Ended		Year Ended	
		30-Jun-2024	31-Mar-2024	30-Jun-2023	31-Mar-2024
		Unaudited	Audited	Unaudited	Audited
1	Total Revenue from Operations	86,156	82,246	75,571	3,20,779
2	Profit before tax	4,453	4,767	7,259	26,550
3	Profit after tax	3,230	3,546	5,409	19,759
4	Total Comprehensive Income	3,796	3,538	5,620	19,837
3. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges on 24 th July, 2024 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the company website, www.craftsmanautomation.com and on the websites of the Stock Exchange(s) i.e. www.bseindia.com and www.nseindia.com.					
Place: Coimbatore Date: 24 th July, 2024					
For CRAFTSMAN AUTOMATION LIMITED					
				Srinivasan Ravi Chairman and Managing Director	

