

CCCL/NSE/BSE/85/2024-25

Oct 29, 2024

The Manager, National Stock Exchange of India Limited Listing Department Exchange Plaza, Bandra-Kurla complex Bandra (E), Mumbai – 400051. Trading Symbol: CCCL	The Deputy General Manager, Department of Corporate Services, Bombay Stock Exchange Limited, 23 rd Floor, PJ Towers, Dalal Street, Mumbai-400 001. Scrip code: 532902
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Sir/s:

Sub: Outcome of Board Meeting held on 29.10.2024

Ref: Our letter CCCL/NSE/BSE/80/2024-25- Board meeting intimation

Further to our letter **CCCL/NSE/BSE/80/2024-25 Oct 5, 2024**, we wish to inform that in compliance with Regulation 30, 33(3)(c), read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of Consolidated Construction Consortium Limited, at its Meeting held today i.e. Tuesday, Oct 29, 2024 had considered, the following:

1. Took on record the attached unaudited Financial Results and the Related Party Transactions for the Q2 FY 2024-25 along with the Limited Review Reports.
2. Took note of the demise of the existing Cost Auditor and to approve appointment of Mr. G. Sundaresan as a Cost Auditor for FY 23-24 & FY 24-25
3. The Board had given in- principal approval for raising funds to the extent of INR 500 Crores by way of Preferential Allotment on Private Placement basis, subject to the approval of the shareholders.
4. Approved the draft Notice of the Postal Ballot to obtain approvals for raising funds to the extent of INR 500 Crores by way of Preferential Allotment on Private Placement basis and to ratify the remuneration payable to the Cost Auditor. Cutoff date for determining shareholders eligible to vote by electronic means shall be November 16, 2024.
5. Appointed Mr. N. Balachandran as a scrutinizer to conduct the postal ballot/ E-Voting process in a fair and transparent manner.
6. Appointed KFin Technologies Ltd to provide services in respect of e-voting by the shareholders on the resolutions mentioned in postal ballot notice.
7. Approved Constitution of Corporate Social Responsibility Committee with the following members: -
 1. Mrs. Hema Gopal – Chairman



Registered Office: # 8/33, Padmavathiyar Road, Jeypore Colony, Gopalapuram, Chennai - 600 086. Ph: 044-2345 2500
E-mail: cccl@ccclindia.in, URL: www.ccclindia.com

CIN: L45201TN1997PLC038610 PAN : AAACC4214B

Regional Offices : Bangalore • Chennai • Hyderabad • New Delhi



2. Mr. Kishor Kharat – Member
3. Mr. R. Sarabeswar – Member
4. Mr. S. Kaushik Ram – Member

8. To write back Trade Payables of the Company to the extent of INR 6,115.60 Lakhs on the basis of Independent Review and aging analysis.

A copy of the above will also be available in the Company's Website: www.ccclindia.com

The Meeting started at 9.30 AM and concluded at 2.00 pm.

This is for your information and records.

Thanking You,
Yours Faithfully,

For Consolidated Construction Consortium Limited

C.S. Niranjan

Niranjan Chandrashekar
Company Secretary & Compliance Officer

A 43249



CONSOLIDATED
CONSTRUCTION
CONSORTIUM LTD

Consolidated Construction Consortium Limited

Regd. Office : 8/33, Padmavathiyar Road, Jeypore Colony, Gopalapuram, Chennai - 600086

CIN: L45201TN1997PLC038610

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Statement of Unaudited Standalone Financial Results for the quarter and six months ended September 30,2024

(Rs. In Lakhs except per share data)

Sl. No.	Particulars	Quarter Ended			Half year ended		Year Ended
		Sep 30,2024	Jun 30,2024	Sep 30,2023	Sep 30,2024	Sep 30,2023	Mar 31,2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	5,544.27	2,736.85	3,397.17	8,281.12	5,517.53	12,695.23
2	Other Income	314.49	620.40	194.58	934.89	294.17	682.42
3	Total Income	5,858.76	3,357.25	3,591.75	9,216.01	5,811.70	13,377.65
4	Expenses						
	Cost of materials consumed and services cost	5,180.45	2,394.89	2,802.55	7,575.34	4,905.31	11,416.15
	Employee benefits expense	664.84	437.74	388.69	1,102.58	755.64	6,158.55
	Finance cost	89.16	83.52	1,761.04	172.68	3,513.48	704.10
	Depreciation and amortisation	52.77	51.44	64.22	104.21	127.42	249.17
	Other expenses	1,108.49	366.91	312.95	1,475.40	475.63	62,009.41
	Total Expenses	7,095.71	3,334.50	5,329.45	10,430.21	9,777.48	80,537.38
5	Profit/(Loss) before exceptional items (3-4)	(1,236.95)	22.75	(1,737.70)	(1,214.20)	(3,965.78)	(67,159.73)
6	Exceptional Item	6,115.60	-	-	6,115.60	-	1,31,558.86
7	Profit/(Loss) before tax (5+6)	4,878.65	22.75	(1,737.70)	4,901.40	(3,965.78)	64,399.13
8	Tax expense						
	Current tax	-	-	-	-	-	-
	Deferred tax	-	-	(0.16)	-	(0.31)	(2,168.16)
9	Profit/(Loss) for the period (7-8)	4,878.65	22.75	(1,737.54)	4,901.40	(3,965.47)	66,567.29
10	Other Comprehensive Income						
	a) i) Items that will not be reclassified to profit or (loss)						
	- Remeasurements of the defined benefit plans	(24.83)	44.75	15.58	19.92	31.17	69.47
	- Change in Fair value of Equity Instruments measured at FVTOCI	2.37	0.53	(282.70)	2.90	(576.13)	(819.56)
	ii) Income tax relating to the items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) i) Items that will be reclassified to profit or (loss)	-	-	-	-	-	-
	ii) Income tax relating to the items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	(22.46)	45.28	(267.12)	22.82	(544.96)	(750.09)
11	Total Comprehensive Income	4,856.19	68.03	(2,004.66)	4,924.22	(4,510.43)	65,817.20
12	Paid-up equity share capital (Face value Rs. 2/- each)	7,970.22	7,970.22	7,970.22	7,970.22	7,970.22	7,970.22
13	Reserves excluding Revaluation	-	-	-	-	-	(7,339.72)
14	Earnings per equity share (of Rs. 2/- each) (not annualised)						
	(a) Basic (in Rs.)	1.22	0.01	(0.44)	1.23	(1.00)	16.70
	(b) Diluted (in Rs.)	1.22	0.01	(0.44)	1.23	(1.00)	16.70



Consolidated Construction Consortium Limited

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Standalone Statement of Assets and Liabilities

Particulars	As at Sept 30, 2024 (Unaudited)	As at March 31, 2024 (Audited)
	Rs. in Lakhs	
ASSETS		
Non-current assets		
Property, Plant and Equipment	7,157.06	7,245.52
Capital work-in-progress	-	-
Investment Property	51.46	52.89
Financial Assets		
(i) Investments	14.41	11.51
(ii) Trade Receivables	-	-
(iii) Contract Assets	883.90	876.48
(iv) Loans & Advances	-	-
(v) Other Financial Assets	340.30	332.66
Non-Current Tax Assets	9,927.91	9,926.29
Other non-current Assets	47.47	93.91
	18,422.51	18,539.26
Current Assets		
Inventories	4,759.50	5,830.98
Financial Assets		
(i) Trade Receivables	3,856.91	2,270.88
(ii) Contract Assets	954.80	414.21
(iii) Cash & Cash Equivalents	864.41	712.45
(iv) Bank Balances other than (iii) above	267.21	535.05
(v) Others	5,056.32	10,610.03
Other Current Assets	1,545.84	1,344.39
	17,304.99	21,717.99
Total Assets	35,727.50	40,257.25
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	7,970.22	7,970.22
Other Equity	(2,415.50)	(7,339.72)
	5,554.72	630.50
Liabilities		
Non-current liabilities		
Financial Liabilities		
(i) Borrowings	3,689.41	3,689.41
(ii) Trade Payables		
-Total outstanding dues of micro enterprise and small enterprises	-	-
-Total outstanding dues of creditors other than micro enterprises and small enterprises	317.18	232.89
(iii) Other Financial Liabilities	212.35	212.35
Deferred tax liabilities (Net)	543.04	543.04
Other non-current liabilities	17.85	16.55
Provisions	366.92	315.06
	5,146.75	5,009.30
Current liabilities		
Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables		
-Total outstanding dues of micro enterprise and small enterprises	690.51	818.20
-Total outstanding dues of creditors other than micro enterprises and small enterprises	8,284.87	12,393.84
(iii) Other Financial Liabilities	11,009.66	17,292.93
Other current liabilities	5,002.49	4,035.80
Provisions	38.50	76.68
	25,026.03	34,617.45
Total Equity and Liabilities	35,727.50	40,257.25



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Standalone Statement of Cash Flows for the six month ended September 30, 2024			
Particulars		For the Period ended September 30, 2024	For the Period ended September 30, 2023
		Rs. in Lakhs	
CASH FLOW FROM OPERATING ACTIVITIES	A		
Profit/(Loss) Before Tax		4,901.40	(3,965.78)
Adjustment for:-			
Impairment of Loans Advanced to Subsidiaries		19.15	-
Depreciation & Amortization Expenses (including Depreciation on Investment Property)		104.20	127.42
Finance Cost (including Fair Value Change in Financial Instruments)		107.64	3,439.08
Share of Profit / Loss from Partnership Firm		-	(102.76)
Write Back of Liabilities no longer required		(6,115.60)	-
Allowance for Expected Credit Loss		300.12	107.38
Finance Income (Including Fair Value Change in Financial Instruments)		(142.11)	(189.35)
Operating Profit/(Loss) before Working Capital Changes		(825.20)	(584.01)
Adjustment for:-			
(Increase)/Decrease in Trade Receivables		(1,484.13)	1,624.73
(Increase)/Decrease in Inventories		1,071.48	112.97
(Increase)/Decrease in Other Financial Assets		5,546.07	29.06
(Increase)/Decrease in Other Assets		(1,105.06)	(1,564.23)
Increase/(Decrease) in Trade Payables		1,973.39	(267.78)
Increase/(Decrease) in Other Financial Liabilities		(1,206.25)	(108.20)
Increase/(Decrease) in Employee Benefit Obligations		33.59	(4.22)
Increase/(Decrease) in Other Non-Financial Liabilities		957.81	698.40
Movement due to Working Capital Changes		5,786.90	520.73
Cash (used in)/generated from Operations		4,961.70	(63.25)
Income tax Refunds Received/(paid including TDS Credits)		(1.63)	(133.61)
Net Cash From/(used in) Operating Activities		4,960.07	(196.86)
CASH FLOW FROM INVESTING ACTIVITIES	B		
Purchase of Property, Plant and Equipment		(14.33)	(0.31)
Interest Received		34.47	0.08
Movement in Loans to Subsidiaries		(19.15)	-
Movement in Fixed deposits with banks		-267.84	(0.06)
Net Cash From/(used in) Investing Activities		268.83	(0.29)
CASH FLOW FROM FINANCING ACTIVITIES	C		
Movement in short-term borrowings		(5,076.93)	-
Net Cash From/(used in) Financing Activities		(5,076.93)	-
Net (Decrease)/Increase in Cash and Cash Equivalents (A+B+C)		151.96	(197.15)
(Add) Cash & Cash Equivalents as at the beginning of the year		712.45	470.55
Cash & Cash Equivalents as at the end of the year		864.41	273.40



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Statement of Unaudited Consolidated Financial Results for the quarter and six months ended September 30, 2024

(Rs. In Lakhs except per share data)

Sl. No.	Particulars	Quarter Ended			Half year ended			Year Ended
		Sep 30,2024	Jun 30,2024	Sep 30,2023	Sep 30,2024	Sep 30,2023	Mar 31,2024	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Revenue from operations	5,662.72	2,822.71	3,505.57	8,485.43	5,733.13	13,082.35	
2	Other Income	317.89	620.55	195.06	938.44	294.64	537.08	
3	Total Income	5,980.61	3,443.26	3,700.63	9,423.87	6,027.77	13,619.43	
4	Expenses							
	Cost of materials consumed and services cost	5,201.93	2,420.63	2,831.99	7,622.56	4,948.60	11,527.50	
	Employee benefit expense	675.08	444.01	394.98	1,119.09	768.20	6,183.72	
	Finance cost	346.97	341.33	2,022.32	688.30	4,036.03	1,745.73	
	Depreciation and amortisation	120.40	118.97	138.50	239.37	275.98	546.29	
	Other expenses	1,143.86	375.72	338.12	1,519.58	549.34	60,440.99	
	Total Expenses	7,488.24	3,700.66	5,725.91	11,188.90	10,578.15	80,444.23	
5	Profit/(Loss) before share of profit/(loss) of associate/ joint venture and exceptional items (3-4)	(1,507.63)	(257.40)	(2,025.28)	(1,765.03)	(4,550.38)	(66,824.80)	
6	Share of profit/ (loss) from Joint venture	-	-	-	-	-	145.84	
7	Profit/(Loss) before exceptional items and tax (5+6)	(1,507.63)	(257.40)	(2,025.28)	(1,765.03)	(4,550.38)	(66,678.96)	
8	Exceptional Items	6,115.60	-	-	6,115.60	-	1,31,558.86	
9	Profit / (loss) before tax (7+8)	4,607.97	(257.40)	(2,025.28)	4,350.57	(4,550.38)	64,879.90	
10	Tax expense							
	Current tax	-	-	-	-	-	-	
	Deferred tax	-	-	(0.16)	-	(0.31)	(2,384.29)	
	Tax relating to earlier years	-	-	-	-	-	6.96	
11	Profit/(Loss) for the period (9-10)	4,607.97	(257.40)	(2,025.12)	4,350.57	(4,550.07)	67,257.23	
12	Other Comprehensive Income							
	a) i) Items that will not be reclassified to profit or (loss)							
	- Remeasurements of the defined benefit plans	(24.83)	44.75	15.58	19.92	31.17	69.47	
	- Change in Fair value of Equity Instruments measured at FVTOCI	2.37	0.53	3.26	2.90	2.55	0.54	
	ii) Income tax relating to the items that will not be reclassified to profit or loss	-	-	-	-	-	-	
	b) i) Items that will be reclassified to profit or (loss)							
	ii) Income tax relating to the items that will be reclassified to profit or loss	-	-	-	-	-	-	
	Total Other Comprehensive Income	(22.46)	45.28	18.84	22.82	33.72	70.01	
13	Total Comprehensive Income (11 + 12)	4,585.51	(212.12)	(2,006.28)	4,373.39	(4,516.35)	67,327.24	
14	Paid-up equity share capital (Face value Rs. 2/- each)	7,970.22	7,970.22	7,970.22	7,970.22	7,970.22	7,970.22	
15	Reserves excluding Revaluation						(5,210.92)	
16	Earnings per equity share (of Rs. 2/- each) (not annualised)							
	(a) Basic (in Rs.)	1.16	(0.06)	(0.51)	1.09	(1.14)	16.88	
	(b) Diluted (in Rs.)	1.16	(0.06)	(0.51)	1.09	(1.14)	16.88	



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Consolidated Statement of Assets and Liabilities

Particulars	(Rs. In Lakhs)	
	As at Sept 30, 2024 (Unaudited)	As at March 31, 2024 (Audited)
ASSETS	(Rs. In Lakhs)	
Non-current assets		
(a) Property, Plant and Equipment	20,554.08	20,776.46
(b) Capital work-in-progress	-	-
(c) Investment Property	51.47	52.90
(d) Financial Assets		-
(i) Investments	14.41	11.51
(ii) Trade Receivables	-	-
(iii) Contract Assets	883.90	876.48
(iv) Other Financial assets	340.30	332.66
(f) Non-Current Tax Assets	9,937.21	9,935.78
(g) Other non-current Assets	47.47	93.91
Total Non-Current Assets	31,828.84	32,079.70
Current assets		
(a) Inventories	4,759.50	5,830.99
(b) Financial Assets		-
(i) Trade Receivables	3,909.30	2,316.19
(ii) Contract Assets	954.80	414.21
(iii) Cash & Cash Equivalents	1,135.77	870.71
(iv) Bank Balances other than (iii) above	267.21	535.05
(v) Others	5,076.86	10,623.04
(c) Other Current Assets	1,746.80	1,554.17
Total Current Assets	17,850.24	22,144.36
Total Assets	49,679.08	54,224.06
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	7,970.22	7,970.22
(b) Other Equity	(837.53)	(5,210.92)
Total Equity	7,132.69	2,759.30
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,719.41	3,719.41
(ii) Trade Payables		-
-Total outstanding dues of micro enterprise and small enterprises	-	-
-Total outstanding dues of creditors other than micro enterprises and small enterprises	317.18	232.89
(b) Deferred tax liabilities (Net)	1,952.58	1,952.58
(c) Other non-current liabilities	17.85	16.55
(d) Provisions	366.92	315.06
Total Non-Current Liabilities	6,373.94	6,236.49
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	10,878.22	10,362.61
(ii) Trade Payables		-
-Total outstanding dues of micro enterprise and small enterprises	690.48	818.20
-Total outstanding dues of creditors other than micro enterprises and small enterprises	8,202.63	12,311.61
(iii) Other Financial Liabilities	11,270.86	17,534.62
(b) Other current liabilities	5,091.76	4,124.55
(c) Provisions	38.50	76.68
Total Current Liabilities	36,172.45	45,228.27
Total Equity and Liabilities	49,679.08	54,224.06



Consolidated Statement of Cash Flows for the Period ended September 30, 2024

Particulars		For the Period ended	For the Period ended
		September 30, 2024	September 30, 2023
Rs. in Lakhs			
CASH FLOW FROM OPERATING ACTIVITIES	A		
Profit/(Loss) Before Tax		4,350.57	(4,550.38)
Adjustment for:-			
Depreciation & Amortization Expenses (including Depreciation on Investment Property)		239.36	275.98
Finance Cost (including Fair Value Change in Financial Instruments)		623.25	3,961.59
Allowance for Expected Credit Loss		4.68	107.38
Bad Debts Written Off/Provided For		300.15	-
Finance Income (Including Fair Value Change in Financial Instruments)		(142.30)	(189.28)
Liabilities no longer required written back		-	(0.48)
Write Back of Liabilities no longer required		(6,115.60)	-
Operating Profit/(Loss) before Working Capital Changes		(739.89)	(395.19)
Adjustment for:-			
(Increase)/Decrease in Trade Receivables		(1,495.92)	(223.13)
(Increase)/Decrease in Inventories		1,071.48	112.97
(Increase)/Decrease in Other Financial Assets		5,538.54	25.76
(Increase)/Decrease in Other Assets		(1,096.27)	293.60
Increase/(Decrease) in Trade Payables		1,973.08	(219.85)
Increase/(Decrease) in Other Financial Liabilities		(1,186.50)	(204.89)
Increase/(Decrease) in Employee Benefit Obligations		33.59	(4.20)
Increase/(Decrease) in Other Non-Financial Liabilities		958.32	649.14
Movement due to Working Capital Changes		5,796.32	429.40
Cash (used in)/generated from Operations		5,056.43	34.21
Income tax Refunds Received/(paid including TDS Credits)		(1.42)	(136.62)
Net Cash From Operating Activities		5,055.01	(102.41)
CASH FLOW FROM INVESTING ACTIVITIES	B		
Purchase of Property Plant and Equipment		(15.54)	(0.31)
Interest Income on Bank Deposits		34.66	0.08
Movement in Fixed Deposits with Banks		267.84	(0.06)
Net Cash From Investing Activities		286.98	(0.29)
CASH FLOW FROM FINANCING ACTIVITIES	C		
Movement in Short-Term borrowings		(5,076.93)	3.45
Net Cash used in Financing Activities		(5,076.93)	3.45
Net (Decrease)/Increase in Cash and Cash Equivalents (A+B+C)		265.05	(99.25)
(Add) Cash & Cash Equivalents as at the beginning of the year		870.72	560.43
Cash & Cash Equivalents as at the end of the year		1,135.77	461.18



Notes:

1. The unaudited Standalone financial results of Consolidated Construction Consortium Limited ('the Company') and unaudited Consolidated Financial Results of the Company and its subsidiaries together referred to as 'the Group' for quarter and six months ended September 30, 2024 have been taken on record by the Board of Directors of the company at its Board Meeting held on October 29, 2024.
2. The statutory auditors of the company have conducted a limited review of the Standalone and consolidated financial results and they have issued a modified report thereon.
3. During the preceding year, the company proposed a onetime settlement plan under the 12A scheme of IBC which was accepted by the lenders, and necessary adjustments were given effect to in the financials for the year ended March 31, 2024. The Statement of Account / No Due Certificate is yet to be received from ICICI Bank and Tata Capital Financial Services Limited.
4. These Standalone and Consolidated Financial Results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
5. The Standalone and Consolidated financial results for the quarter and six months ended September 30, 2024 indicate that the working capital of the Company/Group continues to be negative. The Company / group has obligations towards borrowings including settlement plan and further obligations pertaining to operations including unpaid creditors and statutory dues as at September 30, 2024. These indicate the existence of a material uncertainty that may cast significant doubt on the Company's/ the Group's ability to continue as going concern. The Company's/Group's ability to continue as going concern is dependent upon many factors including continued support from the operational creditors.


In the opinion of the management, they are confident of revival of the company in foreseeable future. Accordingly, the standalone and consolidated financial statements have been prepared on a "going concern basis" and no adjustment has been made to the carrying value of assets and liabilities except for the adjustments made by the three subsidiaries namely CCCL Power Infrastructure Limited, Delhi South Extension Car Park Limited and Consolidated Interiors Limited wherein the Board of Directors of the respective subsidiaries have resolved that going concern assumption of the respective companies were vitiated and accordingly the assets and liabilities have been stated at realizable value which have been considered in the preparation of the unaudited consolidated financial results for the quarter and six months ended September 30, 2024.

6. Balance value of work on hand for execution as at September 30, 2024 is Rs. 18,983.16 lakhs.
7. The Company and the Group operate in only one segment, viz. Construction and other infrastructural services, as such reporting is done on single segment basis.
8. The Company and the Group has formulated a provisioning policy in line with the requirements of the accounting standards for its Trade receivables and contract assets. The sundry debtors and contract assets relating to the company and group amounting to Rs. 5,909.50 lakhs and Rs. 5,961.89 lakhs respectively has been periodically reviewed by the management and considering commercial/contractual terms and on-going discussions with the clients, the management of the respective companies is confident of recovering the entire dues and that no further provision against these dues needs to be considered.
9. Two of the subsidiaries have not been able to generate sufficient cash flows to service the loan repayments/interest payments which resulted in its borrowings from Secured lenders becoming "Non-Performing Assets" (NPAs). The said subsidiary companies have not provided for additional and penal interest till September 30, 2024, and the same could not be quantified as on date.
10. The balances of secured loans, unsecured loans, trade receivables including retention money, unbilled revenue, trade payables (including MSME) and certain bank balances including margin money accounts and bank guarantees are subject to confirmation/reconciliation.
11. During the quarter the management has identified and decided to write back trade payables to the tune of Rs.6,115.60 lacs, which are no longer payable.
12. Certain statutory dues (including GST/ VAT/ PF/ TDS, etc.) could not be paid on due dates due to cash flow issues. Delayed payment charges (including penalties amount unascertainable) will be accounted for as and when settled / paid.



13. As per the past practice, the Company has assessed the financial impact on account of prolongation of the contracts' tenure which were due to reasons beyond the Company's control and the Management is confident of completing such projects without incurring any additional cost beyond what has been estimated and that chance of incurring liquidated damages is remote.
14. Previous period figures have been regrouped /reclassified, wherever necessary to conform to current period's classification.

For Consolidated Construction Consortium Limited
CIN: L45201TN1997PLC038610



S. Sivaramakrishnan
Managing Director
DIN: 00431791



Place : Chennai
Date : October 29, 2024



Independent Auditor's Review Report on the Unaudited Standalone Interim Financial Results

To
The Board of Directors
Consolidated Construction Consortium Limited
Chennai

Report on the Review of the Unaudited Standalone Financial Results

Introduction

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Consolidated Construction Consortium Limited ("the Company") for the quarter ended September 30, 2024 and year to date results for the period from April 1, 2024 to September 30, 2024 ("the Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") which has been initialed by us for identification purposes only.
2. The Statement is the responsibility of the Company's management, and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard - 34 "Interim Financial Reporting" (Ind AS - 34), as prescribed under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. **Scope of Review**

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Basis for Qualified Conclusion

- (i) We have not received the statement of account for 11 current accounts aggregating to Rs. 5.50 lakhs, confirmation of balances for 9 current accounts aggregating to Rs. 5.40 lakhs with various banks, confirmation for Margin Money Deposits amounting to Rs. 63.20 lakhs and term loan amounting to Rs. 4,096.29 lakhs as at September 30, 2024. Further, we could not obtain confirmation for outstanding bank guarantees as at September 30, 2024. Accordingly, we are unable to comment on the carrying value of the aforesaid balances and the contingent liabilities (if any), as also the possible impact arising out of the same, in the financial results.



- (ii) We draw attention to Note No 3 to the Statement with respect to the non-receipt of Statement of accounts or No due certificate from ICICI Bank and Tata Capital Financial Services Limited pursuant to the one-time settlement plan under the 12A Scheme of the IBC. Accordingly, we are unable to comment on the impact of the same, if any, on the financial results.
- (iii) We draw attention to Note No. 10 with respect to non-receipt of confirmation and consequential reconciliation of balances from sundry debtors, loans and advances, sundry creditors, and other liabilities. Pending receipt of confirmation of these balances and consequential reconciliations / adjustments, if any, the resultant impact on the Statement is not ascertainable.
- (iv) We report that the Company has not provided us with sufficient and appropriate audit evidence relating to the identification of micro and small enterprises and the dues thereon. Further the Company does not provide for interest on dues to the micro and small enterprises as required under the Micro, Small and Medium Enterprises Development Act, 2006. Considering the non-identification of the micro and small vendors, we are unable to comment on the completeness of the same and its impact on the financial results.
- (v) We refer to Note No 12 to the Statement regarding delay in remittance and non-remittance of statutory dues (including GST/Service Tax/ VAT/ PF/TDS). The Company has not estimated and provided for the interest and penalty on defaults under the provisions of respective statutes. Accordingly, we are unable to comment on the possible impact thereof on the profit for the quarter and period ended September 30, 2024 and on the carrying value of liabilities as at the quarter end.
- (vi) As stated in Note No 13, the Company has not made any provision of liquidated damages in respect of delayed projects as the management is confident that there would not be any adverse impact on the completion of the projects. Accordingly, we are unable to comment on the consequential impact, if any, on the financial results for the quarter and period ended September 30, 2024.

5. Material Uncertainty Related to Going Concern

We draw attention to Note No 5, to the Statement, stating that the financial results had been prepared on a going concern basis in spite of the material uncertainties regarding going concern. As stated in the said note, these events or conditions, along with other matters as set forth therein, indicate that a material uncertainty exists that may cast a significant doubt on the Company's ability to continue as going concern. Our conclusion is not modified in respect of this matter.



6. Qualified Conclusion

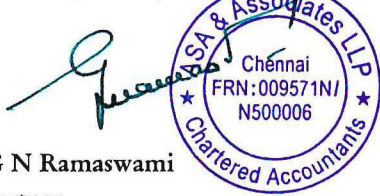
Based on our review conducted as above and to the best of our information and according to the explanations given to us, subject to the effects of the matters described in the "Basis for Qualified Conclusion" section of our report, these standalone financial results:

- (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, and
- (ii) is prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India.

For ASA & Associates LLP

Chartered Accountants

Firm Registration No. 009571N/N500006



G N Ramaswami

Partner

Membership No.: 202363

UDIN: 24202363BKZEL4668

Place: Chennai

Date: October 29, 2024

Independent Auditor's Review Report on the Unaudited Consolidated Interim Financial Results

To
The Board of Directors
Consolidated Construction Consortium Limited
Chennai

Report on the Review of the Unaudited Consolidated Financial Results**Introduction**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Consolidated Construction Consortium Limited ("the Company") for the quarter ended September 30, 2024 and year to date results for the period from April 1, 2024 to September 30, 2024 ("the Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") which has been initialed by us for identification purposes only.
2. The Statement is the responsibility of the Company's management, and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard – 34 "Interim Financial Reporting" (Ind AS - 34), as prescribed under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. **Scope of Review**
 - (i) We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
 - (ii) The Statement includes the results of the following subsidiaries:
 - (a) CCCL Infrastructure Limited
 - (b) CCCL Pearl City Food Port SEZ Limited
 - (c) Consolidated Interiors Limited
 - (d) Noble Consolidated Glazings Limited
 - (e) Delhi South Extension Car Park Limited
 - (f) CCCL Power Infrastructure Limited



4. Basis for Qualified Conclusion

- (i) We have not received the statement of account for 13 current accounts aggregating to Rs. 6.35 lakhs, confirmation of balances for 12 current accounts aggregating to Rs. 191.89 lakhs with various banks, confirmation for Margin Money Deposits amounting to Rs. 63.20 lakhs and term loan amounting to Rs. 4,096.29 lakhs as at September 30, 2024. Further, we could not obtain confirmation for outstanding bank guarantees as at September 30, 2024. Accordingly, we are unable to comment on the carrying value of the aforesaid balances and the contingent liabilities (if any), as also the possible impact arising out of the same, in the financial results.
- (ii) We draw attention to Note No 3 to the Statement with respect to the non-receipt of Statement of accounts or No due certificate from ICICI Bank and Tata Capital Financial Services Limited pursuant to the one-time settlement plan under the 12A Scheme of the IBC. Accordingly, we are unable to comment on the impact of the same, if any, on the financial results.
- (iii) We draw attention to Note No 9, with respect to non-provision of additional and penal interest by two subsidiaries for the quarter and period ended September 30, 2024, the impact of which on the statement is not ascertainable.
- (iv) We draw attention to Note No. 10 with respect to non-receipt of confirmation and consequential reconciliation of balances from sundry debtors, loans and advances, sundry creditors, and other liabilities. Pending receipt of confirmation of these balances and consequential reconciliations / adjustments, if any, the resultant impact on the Statement is not ascertainable.
- (v) We report that the Company has not provided us with sufficient and appropriate audit evidence relating to the identification of micro and small enterprises and the dues thereon. Further the Company does not provide for interest on dues to the micro and small enterprises as required under the Micro, Small and Medium Enterprises Development Act, 2006. Considering the non-identification of the micro and small vendors, we are unable to comment on the completeness of the same and its impact on the financial results.
- (vi) We refer to Note No 12 to the Statement regarding delay in remittance and non-remittance of statutory dues (including GST/Service Tax/ VAT/ PF/TDS). The Company has not estimated and provided for the interest and penalty on defaults under the provisions of respective statutes. Accordingly, we are unable to comment on the possible impact thereof on the profit for the quarter and period ended September 30, 2024 and on the carrying value of liabilities as at the quarter end.
- (vii) As stated in Note No 13, the Company has not made any provision of liquidated damages in respect of delayed projects as the management is confident that there would not be any adverse impact on the completion of the projects. Accordingly, we are unable to comment on the consequential impact, if any, on the financial results for the quarter and period ended September 30, 2024.



5. Material Uncertainty Related to Going Concern



We draw attention to Note No 5, to the Statement, stating that the financial results had been prepared on a going concern basis in spite of the material uncertainties regarding going concern. As stated in the said note, these events or conditions, along with other matters as set forth therein, indicate that a material uncertainty exists that may cast a significant doubt on the Company's ability to continue as going concern. Our conclusion is not modified in respect of this matter.

6. Qualified Conclusion

Based on our review conducted as above and to the best of our information and according to the explanations given to us, subject to the effects of the matters described in the "Basis for Qualified Conclusion" section of our report, these consolidated financial results:

- (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, and
- (ii) is prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India.

For **ASA & Associates LLP**
Chartered Accountants
Firm Registration No. 009571N/N500006

G N Ramaswami
Partner
Membership No.: 202363
UDIN: 24202363BKEZEK1831

Place: Chennai
Date: October 29, 2024

Relationship	Name of the related parties	
Wholly Owned Subsidiaries (WOS)	Consolidated Interiors Limited Noble Consolidated Glazings Limited CCCL Infrastructure Limited CCCL Power Infrastructure Limited Delhi South Extension Car Park Limited	
Step-Down Subsidiary (SDS)	CCCL Pearl City Food Port SEZ Limited (100% WOS of CCCL Infrastructure Limited)	
Enterprises owned or significantly influenced by Key Management Personnel or their relatives	Samruddhi Holdings (Partnership Firm)	
Joint Ventures	Yuga Builders (Partnership Firm)	
Key Managerial Personnel	Name	Designation
	R Sarabeswar	Whole-time Director
	S Sivaramakrishnan	Managing Director & Chief Financial Officer (CFO)
	V G Janarthanam	Non-Executive Director
	Kaushik Ram S	Additional Director-Whole time
	Vivek Harinarain	Independent Director
	N Sivaraman	Independent Director
	Kishor Kharat	Independent Director
	Mrs. Hema Gopal	Independent Director
S S Arunachalam	Company Secretary (Resigned w.e.f July 24, 2024)	
C S Niranjana	Company Secretary (Appointed w.e.f July 24, 2024)	
V.Suresh	Chief Financial Officer (Appointed w.e.f September 18, 2024)	

Related Party Transactions during the period ended September 30, 2024

Particulars	For the Period ended September 30, 2024	For the year ended March 31, 2024
	Rs. In Lakhs	
Share of Profit/(Loss) from JV		
Yuga Builders	-	145.84
Remuneration paid to KMP*		
Sarabeswar R	51.78	1,975.78
Sivaramakrishnan S	44.58	1,705.40
Janarthanam V G	-	978.12
Kaushik Ram S	52.99	60.00
Arunachalam S S	4.66	14.40
Niranjan C S	4.00	-
Sitting Fees to Directors		
V G Janarthanam	0.80	0.40
Vivek Harinarain	2.60	1.20
N Sivaraman	2.40	1.00
Mrs. Hema Gopal	3.20	1.40
Kishor Kharat	1.80	-
Noble Consolidated Glazings Limited	0.38	0.15
CCCL Infrastructure Limited	18.00	(0.01)
CCCL Power Infrastructure Ltd	0.38	-
Consolidated Interiors Ltd	0.38	-
Net Movement in Loans to SDS		
CCCL Pearl City Food Port SEZ Limited	-	-

*As the liability for gratuity is provided on actuarial basis for the Company as a whole, the amounts pertaining to the related parties are not included above.