



TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED

Corporate Office :

1B, Park Plaza, South Block, 71, Park Street, Kolkata - 700 016, India

Tel. : (033) 4051-3000, Fax : (033) 4051-3326, E-mail : techno.email@techno.co.in

CIN : L40108UP2005PLC094368



ENGINEERS &
CONSTRUCTORS

June 03, 2024

To,

BSE Limited

Department of Corporate Services

Phiroze Jeejeebhoy Towers

Dalal Street,

Mumbai – 400 001

BSE CODE - 542141

Dear Sir,

Sub: Intimation of Acquisition of SPV from REC Power Development and Consultancy Limited ("REC PDCL").

With reference to your email dated 01.06.2024 and further to our letter dated 31.05.2024 intimating about the acquisition of M/s. NERES XVI Power Transmission Limited ("NERES XVI PTL") from REC Power Development & Consultancy Limited ("RECPDCL"), along with all its assets and liabilities we hereby submit Annexure-I of SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 in terms of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) the additional details of acquisition as under.

Sr. No.	Particulars	Description
a.	Name of the target entity, details in brief such as size, turnover etc.;	NERES XVI Power Transmission Limited
c.	Industry to which the entity being acquired belongs;	Power Industry
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Selected as bidder through Tariff based competitive bidding
e.	Brief details of any governmental or regulatory approvals required for the acquisition;	The Bid Process Coordinator (BPC) has taken all approval till the date of acquisition
f.	Indicative time period for completion of the acquisition;	Completed on May 30, 2024
g.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash
h.	Cost of acquisition and/or the price at which the shares are acquired;	Rs. 7,15,09,282/-
i.	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The Company has been successful in bagging the project to "Establish Inter-State transmission system for "North Eastern Region Expansion Scheme-XVI (NERES-XVI) through Tariff Based Competitive Bidding" on Built, Own, Operate and Transfer (BOOT) basis invited by REC Power Development and Consultancy Limited ("REC PDCL").



Registered Office : C-218, Ground Floor, (GR-2), Sector - 63, Noida, Gautam Buddha Nagar, Uttar Pradesh - 201 307, India, Tel. : (0120) 2406030

Gurugram Office : Motorola Excellence Centre, 4th Floor, 415/2, Mehrauli-Gurgaon Road, Sector-14, Gurugram, Haryana - 122001, Tel : +91-12-44592550 (Reception) E-mail : office.gurugram@techno.co.in

Visit us at : <http://www.techno.co.in>



We request you to take note of the same.

Thanking you,

Yours faithfully,

For Techno Electric & Engineering Company Ltd.


(Niranjana Brahma)
Company Secretary (A-11652)

