

Ref No: CACS/Seectt./efile 4571

Date: August 29, 2024

नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड, एक्सचेंज प्लाजा, सी/1, जी ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (ई), मुंबई -400051 National Stock Exchange of India Limited, Exchange Plaza, C/1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400051	बीएसई लिमिटेड, पहली मंजिल, फिरोज जीजीभॉय टावर्स, दलाल स्ट्रीट, काला घोड़ा, फोर्ट, मुंबई - 400001 BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Kala Ghoda, Fort, Mumbai - 400001
Symbol- IREDA	Scrip Code- 544026

Subject: Outcome of Board Meeting held on August 29, 2024

Dear Sir/Madam,

In reference to intimation letter dated August 21, 2024, and in compliance with the provision of Regulation 30 and 51(2) read with Schedule III of SEBI (LODR) Regulation 2015, this is to inform that the Board of Directors of Indian Renewable Energy Development Agency Limited (IREDA) in its meeting held today i.e., Thursday, August 29, 2024 has considered and accorded In-principle approval for raising of funds by way of equity capital for an amount aggregating upto ₹4500 Crore in one or more tranches through Further Public Offer (FPO) / Qualified Institutional Placement (QIP) / Right Issue / Preferential Issue or any other permitted mode or a combination thereof in such manner and on such terms and conditions as may be deemed appropriate, in accordance with the provisions of the applicable Acts/Regulations/Guidelines and subject to the approval from the Govt of India and other statutory/regulatory approvals .

In this regard, the disclosure as required in the desired format pursuant to SEBI Circular dated July 13, 2023, is attached as Annexure-1.

The Board meeting was commenced at 11:35 AM and ends at 01:40 PM.

You are requested to please take the same on record.

Thanking You,

भारतीय अक्षय ऊर्जा विकास संस्था लिमिटेड के लिए।

For Indian Renewable Energy Development Agency Limited

एकता मदान
कंपनी सचिव

Ekta Madan
Company Secretary & Compliance Officer

Disclaimer: In case of any discrepancy in Hindi language, English language will be deemed as correct.

Annexure-1

Details as outlined in SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No. (as per Annexure I of SEBI Circular)	Particulars	Response
2.1 (a)	Type of securities proposed to be issued	Fresh Equity Share
2.1 (b)	Type of issuance	The Board of IREDA accorded In principle approval for raising equity capital for an amount aggregating upto Rs.4500 Crore in one or more tranches through Further Public Offer (FPO) / Qualified Institutional Placement (QIP) / Right Issue / Preferential Issue or any other permitted mode or a combination thereof, subject to the approval from the Govt of India and other statutory/regulatory approvals. The type of issue shall be decided subsequently.
2.1 (c)	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Number of securities to be issued shall be decided subsequently.
2.1 (d)	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s)	NA
2.1 (e)	In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s)	NA
2.1 (f)	In case of issuance of depository receipts (ADR/ GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s)	NA
2.1 (g)	In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s)	NA
2.1 (h)	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	NA