

**Godrej Properties Limited**  
**Regd. Office:** Godrej One,  
5th Floor, Pirojshanagar,  
Eastern Express Highway,  
Vikhroli (E), Mumbai – 400 079. India  
Tel.: + 91-22-6169 8500  
Fax: + 91-22-6169 8888  
Website: www.godrejproperties.com

CIN: L74120MH1985PLC035308

December 02, 2024

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**National Stock Exchange of India Limited**

Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai – 400 051

Ref: **Godrej Properties Limited**

BSE - Scrip Code: 533150, Scrip ID - GODREJPROP

BSE - Security Code - 974950, 974951, 975090, 975091, 975856, 975857, 976000 - Debt Segment

NSE - GODREJPROP

**Sub: Qualified institutional placement of equity shares of face value of ₹ 5 each (the “Equity Shares”) by Godrej Properties Limited (the “Company”) under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013, including the rules made thereunder, each as amended (the “Issue”).**

Dear Sir/ Madam,

We wish to inform you that the QIP Placement Committee of our Board (the “**QIP Placement Committee**”) at its meeting held today i.e. December 02, 2024 has, *inter alia*, passed the following resolutions:

- a. Approving the closure of the Issue today i.e. December 02, 2024 pursuant to the receipt of application forms and the funds in the escrow account from the eligible qualified institutional buyers in accordance with the terms of the Issue;
- b. Determining and approving the Issue price of ₹ 2,595 per Equity Share (including a premium of ₹ 2,590 per Equity Share), which is at a discount of ₹ 132.44 (4.86% of the floor price) to the floor price of ₹ 2,727.44 per Equity Share, in accordance with the SEBI ICDR Regulations upon the closure of the Issue, determined as per the formula prescribed under Regulation 176(1) of the SEBI ICDR Regulations and further approving the allocation of 2,31,21,387 Equity Shares to be allotted to the eligible qualified institutional buyers (“**QIBs**”) in the Issue;
- c. Approving and finalising the confirmation of allocation note to be sent to the eligible QIBs, intimating them of allocation of Equity Shares pursuant to the Issue; and
- d. Approving issuance of refund intimation letter to the bidders who are entitled to receive any refund amount.



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The meeting of the Committee commenced at 08:15 p.m. and concluded at 08:30 p.m.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,  
For **Godrej Properties Limited**

**Ashish Karyekar**  
**Company Secretary**

