



CAPTAIN POLYPLAST LTD.

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Date: 06/12/2024

To,
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai—400 001

Reg: Captain Polyplast Limited (Scrip Code: 536974/Scrip ID: CPL)

Sub: Press Release For upcoming preferential issue.

Dear Sir/Madam,

Pursuant to regulation 30 of the Security and Exchange Board of India (LODR) Regulations 2015, attached herewith Press Release regarding raising of fund via preferential issue. .

This is for your information and record.

FOR, CAPTAIN POLYPLAST LTD.

Khichadia
Rameshbhai
Devrajbhai

RAMESHBHAI D. KHICHADIA
(MANAGING DIRECTOR)
DIN: 00087859



Captain Polyplast plans to Raise Funds via Preferential Warrants

Rajkot –December 6, 2024: Captain Polyplast Limited (CPL, BSE: 536974), one of the leading providers of irrigation solutions, has announced a preferential issue of 48,00,000 convertible warrants at a price of ₹72 each to support its growth and operational expansion. The total funds raised through this initiative amount to ₹34.56 crore, with ₹20.88 crore contributed by the promoters through 29,00,000 warrants.

Commenting on the performance Mr. Ritesh Khichadia, a Whole Time Director of Captain Polyplast Limited said, “We are pleased to announce the strategic preferential issue of 48,00,000 convertible warrants, a significant step toward enhancing our operational framework and driving sustainable growth.. This initiative reflects our commitment to operational excellence and our focus on innovation in delivering high-quality irrigation solutions.

This strategic move aligns with our vision of empowering sustainable agriculture through cutting-edge solutions. By optimizing resources and upgrading infrastructure, we aim to enhance our market presence, support agricultural productivity, and contribute to water conservation efforts. With this infusion of capital, we are well-positioned to enhance customer satisfaction, meet evolving market needs, and create lasting value for our stakeholders.”

About Captain Polyplast Limited (CPL)

Captain Polyplast Limited (CPL) one of the leading players in the micro irrigation industry, specializing in manufacturing and exporting of micro irrigation equipment for a diverse range of agricultural applications.

Established in 1997, company leverages over 25 years of expertise and operates manufacturing facilities in Rajkot, Gujarat, and Kurnool, Andhra Pradesh. The company has built a strong distribution network spanning 16 states across India, capturing a significant share of the micro irrigation market. The company also exports its products to markets in Africa, Latin America, and the Middle East.

Recently, CPL diversified into the fast-growing solar EPC market and established a partnership with IOCL for polymer product marketing in Gujarat. Renowned for its commitment to superior quality, reliability, and durability, the company continues to receive recognition in both domestic and international markets.

The company's upcoming Ahmedabad plant, scheduled to commence operations in Q1 FY26, spans 70,000 sq. ft. strategically located, this facility aims to significantly enhance manufacturing efficiency and profitability by specializing in critical components for company's micro irrigation segments, thereby increasing production capacity.

Looking ahead, company aims to increase the mix of commercial sales, including non-subsidy micro irrigation (MI) sales, PVC pipes, and exports, to optimize working capital. The company plans to expand its network both domestically and internationally, expecting improved capacity utilization and profitability. Furthermore, growth in the Solar EPC vertical will further diversify company revenue base.

The company, is committed to growth through strategic partnerships and quality excellence. With operations spanning India and global markets, it aims to enhance manufacturing capabilities and profitability, solidifying its industry leadership.

In H1 FY25 (Consolidated), Captain Polyplast Limited reported Total income of ₹ 119.59 Cr, EBITDA of ₹ 13.51 Cr, and a net profit of ₹ 19.48 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



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