

Date: May 29, 2024

To,

The Manager

Bombay Stock Exchange Limited

Corporate Relationship Department

Phirozee Jeejeebhay Tower

Dalal Street, Fort,

Mumbai-400 001

BSE Scrip Code:508961

Subject: Outcome of Board Meeting held on May 29, 2024 — (i) Audited Financial Results for the Quarter and year ended March 31, 2024 (ii) Intimation of Book Closure, AGM of the Company, Cutoff date for Evoting etc.

Respected Sir/Madam,

This is to inform you that in the meeting of the Board of Directors of the Company held on **Wednesday, May 29, 2024** at its Registered Office, the Board inter alia has transacted the following businesses:

1. Considered and approved Audited Financial Results (Statements) for the quarter and year ended March 31, 2024. The above results are audited by Statutory Auditors of the Company (Enclosed).
2. Considered and took note of Auditors Report along with 'Declaration with respect to Auditors Report with unmodified opinion' to the Audited Financial Results for the period ended March 31, 2024 (Enclosed).
3. Considered and approved advertisement for publication of Financial Results in Newspapers. Full format of the Financial Results for the quarter and year ended March 31, 2024 shall be available on the website of the Stock Exchange where shares of the Company are listed i.e. www.bseindia.com and on company's website www.shricon.in.
4. Considered and approved the Draft of Directors Report and Secretarial Audit Report along with annexure for the year ended March 31, 2024.
5. Considered and approved the Notice of 38th Annual General Meeting for the financial year ended March 31, 2024 scheduled to be held on Friday, June 28, 2024 at 4:00 PM. Annual Report for the Financial Year 2023-24 of the Company would be sent to the Stock Exchange in due course, in pursuant to Regulation 34 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

6. The Register of Members & Share Transfer Books of the Company will remain closed from June 22, 2024 to June 28, 2024 (both days inclusive) for the purpose of Annual General Meeting (AGM) of the Company to be held on June 28, 2024.
7. Pursuant to the provisions of Reg. 44 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 & Sec. 108 of Companies Act, 2013, the Company is offering e-voting facility to all the shareholders of the Company from 25th June, 2024 (9:00 AM) to 27th June, 2024 (5:00 PM) and fixed June 21, 2024 as the cut-off date for the same. During the period of e voting, members of the Company holding shares either in physical form or in dematerialized form, as on cut-off date, may cast their vote electronically.
8. The Board has appointed Advocate Mr. Amit Gupta, to act as scrutinizer for conducting E-voting process (including voting through Ballot Form received from the members) at the Annual General Meeting of the Company.
9. Recommended to the members for appointment/re-appointment of M/s R.S. Dani & Co., Chartered Accountants (FRN: 000243C) as Statutory Auditors in ensuing Annual General Meeting.
10. Recommended to the members for approval of Related Party Transaction(s), in compliance of Section 188 of the Companies Act, 2013 and as required under Regulation 23 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 and amendment thereof from time to time;
11. Recommended to the members for approval of loan, investments guarantee or security in compliance of Section 185 of the Companies Act, 2013 and as required under SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015;
12. Considered and approved the appointment of M/s Bharat Rathore & Associates, Company Secretaries (A48426) as Secretarial Auditor of the Company for the financial year 2024-25;
13. Considered and approved the appointment of M/s Kamal Gupta & Co., Chartered Accountant as Internal Auditors of the Company for the F.Y. 2024-2025;
14. Considered the quarterly Reconciliation of Share Capital Audit Report for the quarter March 31, 2024;
15. Considered the compliances of quarter/ half year/ year ended on March 31, 2024 made by the Company as per the SEBI (LODR) Regulations, 2015;
16. The Board took note of Investor Grievance Report for the period ended March 31, 2024;
17. Considered declaration of Independent Directors



SHRICON INDUSTRIES LIMITED

Corporate Identification Number: L15100RJ1984PLC040606

Registered Office: 112B, First Floor, Shakti Nagar, Kota, Rajasthan-324009

Phone: +91 744 250 0092, 250 0492, 0692,

Website: www.shricon.in | Email: investor.shricon@gmail.com

Further, please note that the Company has already made necessary arrangement to publish the same in the newspapers as required under SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

The meeting of Board of Directors commenced at 16:00 PM and concluded at 18:15 PM.

You are requested to kindly take the above information on record.

Thanking you,

For Shricon Industries Limited

Bhavika Sharma
Company Secretary & Compliance Officer
ACS48235

Enclosed:

1. Audited Financial Results for the quarter and year ended March 31, 2024.
2. Auditor's Report.
3. Declaration of unmodified opinion

R S Dani & Co

Chartered Accountants

Kothari Complex, Near GPO, Bhilwara (Raj.) 311001

Mobile No. 9351358292 (Off.)

Email – rsdcbhl@gmail.com

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SHRICON INDUSTRIES LIMITED

Opinion and Conclusion

We have (a) audited the Standalone Financial Results for the year ended March 31, 2024 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2024 (refer 'Other Matter' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the quarter and year Ended March 31, 2024" of **SHRICON INDUSTRIES LIMITED** ("the Company"), ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the audit report of other auditor as referred to in Other Matters section below, the Standalone Financial Results for the year ended March 31, 2024:

- i. includes the results of the Company
- ii. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2024

With respect to the Standalone Financial Results for the quarter ended March 31, 2024, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2024, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



R S Dani & Co

Chartered Accountants

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Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2024

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under Section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those Standards are further described in paragraph (a) of Auditor’s Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“the ICAI”) together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence obtained by us, and the audit evidence obtained by the other auditor in terms of their report referred to in Other Matters section below is sufficient and appropriate to provide a basis for our audit opinion.

Management’s and Board of Director’s Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company’s Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2024, has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2024 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company’s ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor’s Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31, 2024

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2024, as a whole is free from material misstatement,



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whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be



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influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Unaudited Standalone Financial Results for the quarter ended March 31, 2024

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2024, in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matter

As stated in Note 1 to the standalone financial results, the Statement includes the results for the quarter ended March 31, 2024, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our report on the Statement is not modified in respect of the above matters.

For R S Dani & Co.

Chartered Accountants

(Firm's Registration No. 000243C)

Ashok Mangal

Ashok Mangal

(Partner) s

(Membership No. 071714)

Place: KOTA

Date: May 29, 2024

(UDIN: 24071714BKHGUF4366)



SHRICON INDUSTRIES LIMITED

Registered Office: 112B, First Floor, Shakti Nagar, Kota (Rajasthan)-324009 Ph. No. 0744-2500492/692 Fax : 0744-3040050 email : investor.shricon@gmail.com, Website : www.shricon.in

CIN : L15100RJ1984PLC040606

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2024

₹ in Lacs (Except EPS)

Particulars	Quarter ended			March 31, 2024	March 31, 2023
	31.03.2024	31.12.2023	31.03.2023		
	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)	(Audited)
Revenue					
I Income from Operations	23.53	0.00	0.19	57.42	0.19
II Other Income	15.33	(0.16)	145.87	97.16	170.05
III Total Income (I-II)	38.86	(0.16)	146.06	154.58	170.24
IV Expenses					
Cost of Material Consumed	14.74	0.00	0.13	38.19	0.13
Changes in Inventories of Study Material	0.92	0.00	0.00	(2.10)	0.00
Employees Benefit Expenses	2.56	1.91	1.64	9.53	6.95
Finance Cost	0.02	7.38	6.87	4.38	29.69
Depreciation & Amortisation	0.28	0.01	0.54	1.59	2.25
Other expenses	1.46	0.35	0.71	15.91	10.25
Total Expenses	19.98	9.65	9.89	67.51	49.27
V Profit before tax (III-IV)	18.88	(9.81)	136.17	87.07	120.97
VI Tax Expenses					
a) Current tax	0.00	0.00	0.00	0.00	0.00
b) MAT Credit Entitlement	0.00	0.00	0.00	0.00	0.00
c) Deferred tax	0.00	0.00	0.01	0.00	0.01
d) Income tax for earlier Years	0.02	0.01	0.00	0.02	0.01
Total taxes	0.02	0.01	0.01	0.02	0.02
Profit after tax (V-VI)	18.86	(9.82)	136.16	87.05	120.95
VII Profit for the Year	18.86	(9.82)	136.16	87.05	120.95
VIII Other Comprehensive Income (net of taxes)					
(A) Items that will not be Reclassified to Profit or Loss:	0.00	0.00	0.00	0.00	0.00
(B) Items that will be Reclassified to Profit or Loss:	0.00	0.00	0.00	0.00	0.00
Total Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
IX Total Comprehensive Income for the Year	18.86	(9.82)	136.16	87.05	120.95
X Paid-up Equity Share Capital (Face value of ` 10/- each)	124.00	124.00	124.00	124.00	124.00
XI Earnings Per Share (EPS) (Rs./ Share)					
a) Basic EPS - Not annualised	1.52	(0.79)	10.98	7.02	9.75
b) Diluted EPS - Not annualised	1.52	(0.79)	10.98	7.02	9.75



STATEMENT OF STANDALONE ASSETS & LIABILITIES

(₹ in Lakh)

Particulars	(Audited)	(Audited)
	31.03.2024	31.03.2023
ASSETS		
(1) Non-current Assets		
(a) Property, plant and equipment	0.67	0.00
(b) Capital work in progress	0.00	0.00
(c) Investment Property	281.98	418.28
(d) Financial Assets		
(i) Investments	94.89	26.26
(ii) Loans	0.00	0.00
(e) Deferred tax assets(Net)	0.00	0.01
(f) Other non-current assets	0.00	0.00
	377.54	444.55
(2) Current Assets		
(a) Inventories	2.10	0.00
(b) Financial Assets		
(i) Trade receivables	0.54	0.15
(ii) Cash and Cash Equivalents	54.00	1.68
(iii) Loans	0.00	0.00
(c) Current Tax Assets	2.99	2.53
(d) Other current Assets	0.00	0.00
	59.63	4.36
TOTAL ASSETS	437.17	448.91
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	124.00	124.00
(b) Other Equity	308.87	221.81
	432.87	345.81
LIABILITIES		
(1) Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	0.86	101.81
	0.86	101.81
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Other Financial liabilities	2.62	0.59
(b) Other Current Laibilities	0.81	0.70
(c) Provisions	0.00	0.00
(d) Deferred Tax Liabilities (Net)	0.01	0.00
	3.44	1.29
TOTAL EQUITY AND LIABILITIES	437.17	448.91



Shricon Industries Limited

Cash Flow Statement

CIN : L15100RJ1984PLC040606

(₹ in Lacs)

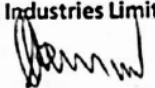
Sr. No.	Particular	For the Year ended as on 31.03.2024	For the Year ended as on 31.03.2023
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit before Tax & Extraordinary Items	87.09	120.97
	Adjustments for :		
	Depreciation	1.59	2.25
	Bad debts	0.00	4.31
	Dividend Income	(0.31)	(0.31)
	Unrealised Gain / Loss on securities	(68.63)	3.71
	Gain on sale of Land/Houses	(28.23)	(173.45)
	Interest Paid	4.38	29.69
	Operating Profit before Working Capital Changes	(4.12)	(12.83)
	Adjustments for :		
	Increase/(Decrease) in Current Liabilities	2.14	(8.63)
	(Increase)/Decrease in Trade Receivables	(0.39)	(0.15)
	(Increase)/Decrease in Non Current Assets	0.00	0.00
	(Increase)/Decrease in Current Assets	(2.56)	(2.50)
	Cash generated from Operations	(4.92)	(24.11)
	Income Tax	0.00	0.01
	Cash flow before Extraordinary Items	(4.92)	(24.12)
	Extraordinary Items	0.00	0.00
	Net Cash flow from Operating Activities	(4.92)	(24.12)
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Securities	0.00	0.00
	Sale of Securities	0.00	0.00
	Purchase of Fixed Assets	(0.74)	(12.50)
	CWIP Incurred	0.00	
	Sale of Land & building	134.77	167.56
	Gain on sale of Land/Houses	28.23	173.45
	Gain Realised on sale of securities	0.00	0.00
	Dividend Income	0.31	0.31
	Net Cash flow from / Used in Investing Activities	162.57	328.82
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Interest Expenses	(4.38)	(29.69)
	Unsecured Loan (net of Interest)	(100.96)	(275.28)
	Net Cash flow from / Used in Financing Activities	(105.34)	(304.97)
	Net Decrease / Increase in Cash or Cash Equivalents	52.31	(0.26)
	Opening Cash & Cash Equivalents	1.68	1.94
	Closing Cash & Cash Equivalents	54.00	1.68



- 1- The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published unaudited figures up to the third quarter of the financial year.
- 2- Previous Year figures have been regrouped/rearranged/recasted wherever considered necessary to make them comparable with current Year.
- 3- The management has considered the whole business of the company as a single segment, therefore segment reporting is not required.
- 4- Pending Investor Complaint for the Year ended 31 March. 2024: NIL
- 5- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, as amended, and other recognized accounting practices and policies to the extent applicable.
- 6- The above financial results have been reviewed by the Audit Committee and then approved by the Board of Directors in its meeting held on 29 May 2024. The above financial results are available on the Company's website www.shricon.in and also on www.bseindia.com
- 7- The Statutory Auditors have reviewed/audited the above result and have issued an unmodified opinion.

for and on behalf of the Board of Directors of

By the Order of Board
For Shricon Industries Limited


Mr. OM PRAKASH MAHESHWARI
Director
DIN: 00185677



DATE : 29.05.2024
PLACE: KOTA



SHRICON INDUSTRIES LIMITED

Corporate Identification Number: L15100RJ1984PLC040606

Registered Office: 112B, First Floor, Shakti Nagar, Kota, Rajasthan-324009

Phone: +91 744 250 0092, 250 0492, 0692,

Website: www.shricon.in | **Email:** investor.shricon@gmail.com

Date: May 29, 2024

To,

The Manager

Bombay Stock Exchange Limited

Corporate Relationship Department

Phirozee Jeejeebhay Tower

Dalal Street, Fort,

Mumbai-400 001

BSE Scrip Code:508961

Sub: Declaration with respect to Auditor's Report with unmodified opinion to the Audited Financial Results for the Financial Year ended March 31, 2024.

Respected Sir/Madam,

Pursuant to Regulation 33(3) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations 2015, as amended, we do hereby confirm that the Statutory Auditors of the Company M/s. R.S. Dani & Co., Chartered Accountants have issued an unmodified opinion in the Annual Audited Financial Results of the Company, for the Financial Year ended 31st March 2024.

Thanking you,

Bhavika Sharma

Company Secretary & Compliance Officer

ACS48235