



**Bajaj Auto Limited,**  
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**THE WORLD'S  
FAVOURITE  
INDIAN**

31 January 2025

To, Corporate Relations Department <b>BSE Limited</b> 1 <sup>st</sup> Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street, Mumbai 400 001 <b>BSE Code: 532977</b>	To, Corporate Listing Department <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051 <b>NSE Code: BAJAJ-AUTO</b>
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**Sub: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations, 2015”)**

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 read with sub-para 20, Para A, Part A, Schedule III of the Listing Regulations, 2015, please find mentioned below the details of the Order imposing penalty passed against the Company:

<b>Name of the authority</b>	Joint Commissioner, Central GST, Pune – II Commissionerate.
<b>Nature and details of the action(s) taken or order(s) passed</b>	Order under Section 74(9) of CGST/ SGST Act 2017 read with Section 20 of IGST Act, 2017.
<b>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority</b>	30 January 2025 at 12:10 p.m.
<b>Details of the violation(s) / contravention(s) committed or alleged to be committed</b>	<p>The Joint Commissioner passed an Order confirming classification of instruments cluster under HSN code 8708/8714 for the period July 2017 to March 2022 as against classification of 9029 adopted by the Company.</p> <p>The Order has confirmed demand of differential GST amounting to Rs. 10,03,91,402. The Joint Commissioner has appropriated and adjusted the said demand against the tax deposited by the Company. The Order has also confirmed applicable interest and equivalent penalty of Rs. 10,03,91,402 and general penalty of Rs. 25,000, resulting into overall penalty of Rs. 10,04,16,402.</p>
<b>Impact on financial, operation or other activities of the Company, quantifiable</b>	The Company believes that the Order passed by the Joint Commissioner lacks merit and

<b>in monetary terms to the extent possible</b>	<p>beyond jurisdiction. Further, the Order passed by the Joint Commissioner is disregarding the writ petition filed by the Company against the said show cause notice, which is pending before the Bombay High Court.</p> <p>Further on merits also, the Company believes that it has very strong case and appropriate legal action would be initiated against the said Order.</p> <p>This Order does not have any major financial implications on the Company.</p>
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This is for your information and records.

Yours faithfully,

**For Bajaj Auto Limited**

Rajiv Gandhi  
Company Secretary & Compliance Officer  
ACS 11263