

Date: 10th February, 2025

To,
Department of Corporate Services,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai – 400 001
Maharashtra

Dear Sir/ Madam,

Security ID: GNRL

Security Code: 513536

Sub: Disclosure giving operational update of drilling campaign by the Subsidiary of the Company

In accordance with Part B of Schedule III, in conjunction with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and as part of our ongoing communications regarding the drilling campaign by the Company (GNRL) and GNRL Oil & Gas Limited (GOGL), Company's step down subsidiary, we are pleased to provide you with the following additional information.

The Company along with its step down subsidiary is set to embark on a significant 7 well drilling campaign this February 2025. The estimated cost of this drilling initiative is approximately INR 69 crores (USD 8 million). The campaign will primarily focus on the prolific Kanwara development block, with plans to drill 3 wells reaching depths of up to 1800 meters. Additionally, one well each will be drilled in GNRL and GOGL's 100% owned blocks, including North Kathana (up to 3000 meters), Dholasan (up to 2200 meters), Alora (up to 2000 meters), and Unawa (up to 1600 meters).

Currently, GOGL is producing 20,000 SCMD of gas and 120 barrels of oil per day. With successful testing results, the company aims to upgrade its oil equivalent in-place reserves, exceeding 20 million barrels, to the proven category during this drilling campaign.

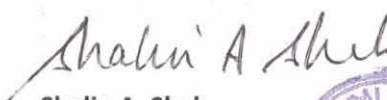
Preparations for the drilling campaign are progressing smoothly, with nearly all equipment and third-party services secured following the standard procurement process. The well locations have been carefully selected after in-depth technical discussions with the Directorate General of Hydrocarbons (DGH) and have been vetted by reputable third-party agencies.

We will continue to keep you updated on the progress of this significant initiative.

You are requested to take the above information on your records.

Thanking You.
Yours Faithfully,

For, Gujarat Natural Resources Limited



Shalin A. Shah
Managing Director
DIN: 00297447

