

# **CHANDRIMA MERCANTILES LIMITED**

(CIN: L51909GJ1982PLC086535)

Reg off: B-712 Seven Floor Titanium City Center, Near Sachin Tower,  
100 Feet Anandnagar Road, Ahmedabad - 380 015

Email Id: [chandrimamercantile@gmail.com](mailto:chandrimamercantile@gmail.com) Website: [www.chandrimamercantiles.co.in](http://www.chandrimamercantiles.co.in)

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**Date: 18/09/2024**

**To,  
The BSE Limited,  
P J Towers,  
Dalal Street,  
Mumbai-400 001  
Scrip Code: 531205**

**Subject: Outcome of Board Meeting cum Intimation regarding Conversion of warrants in to Equal Number of Equity Shares:**

Dear Sir/Madam,

Pursuant to the Regulation 30 of SEBI (LODR) Regulation, 2015, we hereby submitting the Outcome of Board Meeting of the Company held as on 18<sup>th</sup> September, 2024. The Following Business were transacted during the Meeting:

1. Conversion of 2,00,00,000 Convertible warrant to the Equal number of Equity Shares and allotted to the Warrant holders in the equal number of warrants held by them.

List of Allottees of the Equity Shares upon the Conversion of warrant are attached as Annexure A.

Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI circular dated September 9, 2015, bearing reference no. CIR/CFD/CMD/4/2015 ("SEBI Circular"), are provided in Annexure B.

The meeting started at 04:15 PM and concluded at 5:30 PM.

You are requested to take note of the same.

**For, Chandrima Mercantiles Limited**

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**Pranav Trivedi  
Managing Director  
DIN: 09218324**

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This is in furtherance to the intimation given by the Company on 20th August, 2024 w.r.t. allotment of 2,00,00,000 (Two Crore) Convertible Warrants, each convertible into equity shares of face value of Rs. 10/- each, ("Warrants") at an issue price ("Warrant Issue Price") of Rs. 15.75/- each (which includes Rs. 10/- face Value and Rs.5.75/- premium), after receipt of subscription amount being 25% of the issue price from the allottees on preferential basis as per the list forming part of the said intimation of outcome.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that members of the Board of Directors of the Company in the Board Meeting held on 18th September, 2024, considered and approved the conversion of 2,00,00,000 (Two Crore) Convertible warrants into 2,00,00,000 (Two Crore) equity shares of face value of Rs. 10/- each, upon receipt of an amount aggregating to Rs. 23,62,00,000/- (Rupees Twenty-Three Crores Sixty Two Lacs only) at the rate of Rs. 11.81/- (Rupees Eleven and Eighty One Paisa only) per warrant (being 75% of the issue price per warrant) from the allottees pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018 and list of allottees is enclosed as Annexure I.

Consequent to today's conversion of warrants/allotment of Equity Shares, no any warrants remain pending for conversion as all the warrant holders have exercised the option of conversion of warrants into equity shares of the Company.

Pursuant to conversion, the Issued, Subscribed and Paid-up Share Capital of the Company stands increased to Rs. 22,51,13,000/-consisting of 2,22,11,300 fully paid-up Equity Shares of Rs. 10/-each and 3,00,000 fully Paid up Preference Shares of Rs, 10/- each.

The new equity shares so allotted, shall rank pari passu with the existing equity shares of the Company.

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## Annexure A

Sr. No.	Name of Allottees	No. of warrants held (prior to conversion)	No. of Warrants applied for Conversion	No. of Equity Share Allotted	Amount received being 75% of the issue price per warrant	No. of warrants pending for conversion
<b>Public Category (Non-Promoter)</b>						
1.	Pras Investment Private Limited	11,00,000	11,00,000	11,00,000	1,29,91,000	NIL
2.	3not3 Gaming Private Limited	10,50,000	10,50,000	10,50,000	1,24,00,500	NIL
3.	Nataraja Commodities Private Limited	10,50,000	10,50,000	10,50,000	1,24,00,500	NIL
4.	Caraway Enterprise Private Limited	10,50,000	10,50,000	10,50,000	1,24,00,500	NIL
5.	Parnit Ventures Private Limited	10,50,000	10,50,000	10,50,000	1,24,00,500	NIL
6.	Srikanthaya Infraprojects Private Limited	10,50,000	10,50,000	10,50,000	1,24,00,500	NIL
7.	Plastomatic Packaging Private Limited	10,50,000	10,50,000	10,50,000	1,24,00,500	NIL
8.	Ujks Biotech Private Limited	10,50,000	10,50,000	10,50,000	1,24,00,500	NIL
9.	Agelst It Solutions Private Limited	10,50,000	10,50,000	10,50,000	1,24,00,500	NIL
10.	Dutt Vandan Infra Private Limited	10,50,000	10,50,000	10,50,000	1,24,00,500	NIL
11.	Gquant Technologies Private Limited	10,50,000	10,50,000	10,50,000	1,24,00,500	NIL
12.	Leozone Logistics Private Limited	10,50,000	10,50,000	10,50,000	1,24,00,500	NIL
13.	Logihaze Solutions Private Limited	10,50,000	10,50,000	10,50,000	1,24,00,500	NIL
14.	Nagmoti Buildcon Private Limited	10,50,000	10,50,000	10,50,000	1,24,00,500	NIL
15.	Strotram Globe Private Limited	10,50,000	10,50,000	10,50,000	1,24,00,500	NIL

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16.	Technocode It Solutions Private Limited	10,50,000	10,50,000	10,50,000	1,24,00,500	NIL
17.	Technofold Software Solutions Private Limited	10,50,000	10,50,000	10,50,000	1,24,00,500	NIL
18.	Technovilly It Solutions Private Limited	10,50,000	10,50,000	10,50,000	1,24,00,500	NIL
19.	Yellow Bricks Gold Empire Private Limited	10,50,000	10,50,000	10,50,000	1,24,00,500	NIL
<b>TOTAL</b>		<b>20000000</b>	<b>20000000</b>	<b>20000000</b>	<b>236200000</b>	<b>NIL</b>

**For, Chandrima Mercantiles Limited**

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**Pranav Trivedi**  
**Managing Director**  
**DIN: 09218324**

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## Annexure-B

The details as required to be disclosed under Regulation 30 of the LODR Regulations read with SEBI Circular dated September 09, 2015:

Sr. No.	Particulars	Details
1.	Type of securities <del>proposed to be</del> issued (viz. equity shares, convertibles, etc.)	Equity shares pursuant to conversion of warrants
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placements, preferential allotment etc.)	Preferential allotment
3.	Total number of securities <del>proposed to be</del> issued or the total amount for which the securities <del>will be</del> issued (approximately)	Allotment of 2,00,00,000 Equity Shares of face value of Rs. 10/- each upon conversion of equal number of Warrants at an issue price of Rs. 15.75 each (Rupees Fifteen and Seventy-Five Paise only) (which includes Rs. 10/- face value and Rs. 5.75/- premium) upon receipt of balance amount at the rate of Rs. 11.81/- (Rupees Eleven and Eighty One only) per warrant (being 75% of the issue price per warrant) aggregating to Rs. 23,62,00,000/- (Rupees Twenty Three Crores Sixty Two Lacs only)
4.	<b>Additional information in case of presential issue:</b>	
a)	Name of the Allottees	As mentioned in <b>Annexure - A</b>
b)	Post allotment of securities-outcome of the subscription	Pursuant to this allotment, the paid-up share capital of the Company is increased to Rs. 22,51,13,000/- consisting of 2,22,11,300 equity shares of Rs. 10/- each and 3,00,000 Preference Shares of Rs. 10/- each.
c)	Issue price/allotted price in case of conversion	Warrants had been allotted on 20th August, 2024 carrying a right to subscribe to 1 Equity Share per warrant on receipt of amount at the rate of Rs. 3.94/- per warrant (being 25% of the issue price per warrant).  Now, 2,00,00,000 Equity Shares have been allotted on receipt of balance amount at the rate

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		of Rs. 11.81/- per warrant (being 75% of the issue price per warrant) from the all warrant holders.
d)	Number of Allottees	19 (Nineteen)
e)	In case of convertible-intimation on conversion of securities or on lapse of the tenure of the instrument	<p>An amount equivalent to 25% of the Warrant Issue Price has been received at the time of subscription and allotment of each Warrant and the balance 75% amount of the warrant issue price has been received at the time of exercise of option of conversion of warrants in to equity shares by the all allottees to whom the warrants have been allotted.</p> <p>Consequent to today's conversion of warrants/allotment of Equity Shares, no any warrants remain pending for conversion.</p>

**For, Chandrima Mercantile Limited**

.....  
**Pranav Trivedi**  
**Managing Director**  
**DIN: 09218324**