



ASHIKA CREDIT CAPITAL LTD.

CIN: L67120WB1994PLC062159

28th June, 2024

To
General Manager
Department of Corporate Service
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001
Scrip Code: 543766

Respected Sir/ Madam,

Sub: Clarification on Movement in Price

With reference to your Letter No: L/SURV/ONL/PV/AV/2024-2025/2396 regarding clarification on price movement, we hereby submit that Ashika Credit Capital Limited ("the Company") has always disclosed, to the Stock Exchanges, all the material information, which has a bearing on the operations/ performance of the company including all necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") within the stipulated time.

We hereby further submit that we are not aware of any such reason of significant movement in the price of Equity Shares of the Company. Further, please note that the Company's management is in no way connected with any increase in Price/Volume of the Company's Scrip. Therefore, the increase in Price/Volume of the Company's Scrip is purely due to market conditions and absolutely market driven.

We would like to place that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and other applicable laws. The above clarification may please be taken on record.

Thanking you,

Yours truly,
for Ashika Credit Capital Ltd.

(Anju Mundhra)
Company Secretary
FCS: 6686

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