

HEMANG RESOURCES LIMITED

CIN: L65922TN1993PLC101885

August 13, 2024

To,
BSE Limited.
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai- 400001.
Fax No. 022- 2272 2037

REF: Hemang Resources Limited (ISIN- INE930A01010)
BSE Scrip Code: 531178

Sub: Submission of Unaudited Financial Results under Regulation 33 of SEBI (LODR) Regulations, 2015 for the Quarter ended June 30, 2024

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith:

1. The Unaudited Standalone Financial Results of the Company for the Quarter ended 30th June, 2024.
2. Limited Review Report for the Quarter ended 30th June, 2024.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For **Hemang Resources Limited**

Maya Vishwakarma
Company Secretary & Compliance Officer
(Membership No - 62556)

Encl.: as above



Limited Review Report

Date: August 13, 2024

To,
Board of Directors,
Hemang Resources Limited,

- a) We have reviewed the accompanying statement of unaudited financial results of M/s Hemang Resources Limited ("the Company") for the quarter ended June 30, 2024 ("the Statement") being submitted by the company pursuant to the requirement of regulations 33 and 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")
- b) This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- c) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- d) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("IND AS") specified under section 133 of Companies Act, 2013 read with relevant rules issued thereafter and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. John Moris & Co
Chartered Accountants

ICAI Firm Registration No: 007220 S

CA S Muralikannan

Partner

Membership No. 211698

UDIN: 24211698BKBHHH2643

HEMANG RESOURCES LIMITED
CIN - L65922TN1993PLC101885

Regd. Office : A2, 99, Harrington Court, Harrington Road, Chetpet, Chennai-600 031

Email- cs@bhatiacoalindia.com, Website- http://bhatiacoalindia.com/biil/index.html

Standalone Unaudited Financial Results for the First Quarter / Period ended 30th June,2024

		Rs in lakhs (Except SL No. XVIII)			
S.No.	Particulars	QUARTER ENDED		YEAR ENDED	
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
I.	Revenue from Operations	30.88	690.80	2,446.35	3,712.25
II.	Other Income	0.09	1,024.53	10.13	1,217.95
III.	Total Revenue (I+II)	30.96	1,715.34	2456.48	4930.21
IV.	Expenses:				
	(a) Purchases of Stock in Trade	31.01	1,621.35	3,214.14	5,182.68
	(b) Decrease / (Increase) in Inventories of Stock in Trade	(0.68)	(1,276.89)	351.66	(410.81)
	(c) Employee Benefits Expenses	8.92	15.96	8.84	42.01
	(d) Finance Cost	0.00	0.00	0.69	1.28
	(e) Depreciation and Amortization	0.33	0.21	0.21	0.84
	(f) Net Gain /Loss on Foreign Exchange Translation	-	(2.27)	(0.37)	-
	(g) Other Expenses	11.49	338.59	47.47	439.89
	Total Expenses	51.08	696.95	3,622.64	5,255.89
V.	Profit before exceptional and extraordinary items and tax(III-IV)	(20.11)	1,018.38	(1,166.16)	(325.68)
VI.	Exceptional items				
VII.	Profit before extraordinary items and tax (V -VI)	(20.11)	1,018.38	(1,166.16)	(325.68)
VIII.	Extraordinary items				
IX.	Profit before tax (VII-VIII)	(20.11)	1,018.38	(1,166.16)	(325.68)
X.	Tax expense:				
	(1) Current tax	-	2.05	-	2.05
	(2) Deferred tax	-	(219.11)	-	(219.11)
	(3) Short Provision W/off -Income Tax	-	-	-	-
XI.	Profit (Loss) for the period from continuing operations (IX - X)	(20.11)	1,235.44	(1,166.16)	(108.62)
XII.	Profit/(Loss) from discontinuing operations				
XIII.	Tax expense of discontinuing operations				
XIV.	Profit/(Loss) from discontinuing operations after tax(XII-XIII)				
XV.	Profit/(loss) for the period (XI+XIV)	(20.11)	1,235.44	(1,166.16)	(108.62)
XVI.	Other Comprehensive Income				
	A- (i) Items that will not be reclassified to profit or loss				
	(ii) Income tax relating to items that will not be reclassified to profit or loss				
	B- (i) Items that will be reclassified to profit or loss				
	(ii) Income tax relating to items that will be reclassified to profit or loss				
XVII.	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and other Comprehensive Income for the period)	(20.11)	1,235.44	(1,166.16)	(108.62)
	Paid up Equity Share Capital of Rs.10/- each	1,320.00	1,320.00	1,320.00	1,320.00
XVIII.	Earnings per Equity Share: (F.V. ` 10/-)				
	(1) Basic	(0.15)	9.36	(8.83)	(0.82)
	(2) Diluted	(0.15)	9.36	(8.83)	(0.82)

Notes:

- The above results, duly reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 13th August 2024. The statutory auditors have carried out limited review audit of the result for the quarter / period ended on June 30th, 2024.
- The company has not received any complaint from investor during the quarter ended 30th June ,2024 There is no complaint pending at the end of 30th June, 2024
- The Company has operations under two divisions i.e, Coal Trading
- Previous period/year figures have been rounded off/regrouped/recasted wherever necessary to make it comparable with current

For & Behalf of the Board of
Hemang Resources Limited



Komal Jitendra Thakker
Whole Time Director
DIN: 07062825

Place : Chennai
Date : 13-Aug-24

HEMANG RESOURCES LIMITED

Un-Audited Statement of Assets and Liabilities as at 30th June,2024

(Rs. In Lakhs)

Particulars	Note No.	As at 30th June 2024	As at 31st March 2024
		Unaudited	Audited
(1) ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	1	2.06	2.39
(b) Capital work-in-progress			
(c) Investment Property	2	8.98	8.98
(d) Goodwill			
(e) Other Intangible assets			
(f) Intangible assets under development			
(g) Biological Assets other than bearer plants			
(h) Financial Assets			
(i) Investments	3	39.80	39.80
(ii) Trade receivables			
(iii) Loans	4	-	-
(iv) Others (to be specified)			
(i) Deferred tax assets (net)	5	301.32	301.32
(j) Other non-current assets	6	624.31	624.31
(2) Current assets			
(a) Inventories	7	2,169.01	2,169.01
(b) Financial Assets			
(i) Investments			
(ii) Trade receivables	8	1,819.08	1,874.43
(iii) Cash and cash equivalents	9	41.46	8.79
(iv) Bank balances other than (iii) above			
(v) Loans	10	-	-
(vi) Others (to be specified)			
(c) Current Tax Assets (Net)			
(d) Other current assets	11	497.03	494.51
Total Assets		5,503.04	5,523.53
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	12	1,320.00	1,320.00
(b) Other Equity	13	1,202.32	1,222.43
(1) LIABILITIES			
Non Current liabilities			
a) Financial Liabilities	14	800.00	800.00
(i) Borrowings	15	85.84	85.84
(2) Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	16	100.50	100.50
(ii) Trade payables	17		
a) Outstanding dues of Micro and Small Enterprises			
b) Outstanding dues of Creditors other than Micro and Small Enterprises		1,966.89	1,965.47
(iii) Other financial liabilities			
(b) Other current liabilities	18	17.15	18.48
(c) Provisions	19	10.34	10.80
(d) Current Tax Liabilities (Net)			
Total Equity and Liabilities		5,503.04	5,523.53

For & Behalf of the Board of
Hemang Resources Limited



Komal Jitendra Thakker
Whole Time Director
DIN: 07062825

Place : Chennai
Date : 13-Aug-24

HEMANG RESOURCES LIMITED

CIN - L65922TN1993PLC101885

Regd. Office : A2, 99, Harrington Court, Harrington Road, Chetpet, Chennai-600 031

Email- cs@bhatiacoalindia.com, Website- http://bhatiacoalindia.com/biil/index.htm

Reporting of Segment-Wise Revenue, Results and Capital Employed along with quarterly results for first quarter / period ended
30.06.2024

(Rs. in Lakhs)

S.No.	Particulars	Quarter Ended			Year Ended	
		30.06.2024	31.03.2024	30.06.2023	31.03.2024	31.03.2023
		Unaudited	Audited	Unaudited	Audited	Audited
1	Segment Revenue					
	(a) Coal trading Segment	30.88	572.32	2,446.35	3,056.75	19,123.08
	(b) Infrastructure Segment	-	655.50	-	655.50	1,382.00
	Total	30.88	1,227.82	2,446.35	3,712.25	20,505.08
	Less: Inter Segment Revenue					
	Net Sales from Operations	30.88	1,227.82	2,446.35	3,712.25	20,505.08
2	Segment Result					
	Profit / (Loss) before Tax & interest					
	(a) Coal trading Segment	(20.20)	662.08	(1,167.28)	(683.56)	(126.96)
	(b) Infrastructure Segment		346.34	-	346.34	1,215.01
	Total	(20.20)	1,008.42	(1,167.28)	(337.22)	1,088.05
	Less:					
	-Interest Expenses Net (Expenses / Income)	(0.08)	(9.97)	(1.12)	(11.54)	(8.99)
	-Unallocable Expenses/ (Incomes)					
	Total Profit/(Loss) Before Tax	(20.11)	1,018.38	(1,166.16)	(325.68)	1,097.04
3	Capital Employed					
	(Segment Assets - Seg Liabilities)					
	(a) Coal trading Segment	1,991.03	2,011.15	644.45	2,011.15	1,810.61
	(b) Infrastructure Segment	531.28	531.28	840.44	531.28	840.44
	Total	2,522.32	2,542.43	1,484.89	2,542.43	2,651.05

For & Behalf of the Board of
Hemang Resources Limited



KJ

Komal Jitendra Thakker
Whole Time Director
DIN: 07062825

Place : Chennai
Date : 13-Aug-24

HEMANG RESOURCES LIMITED

CIN - L65922TN1993PLC101885

Regd. Office : A2, 99, Harrington Court, Harrington Road, Chetpet, Chennai-600 031

Email- cs@bhatiacoalindia.com,

Website- <http://bhatiacoalindia.com/biil/index.htm>

Extract of Statement of Unaudited Financial Result (Standalone) for the Quarter Ended 30th June,2024

Particulars	(Rs. In Lakhs except EPS)		
	Quarter Ended 30.06.2024 (Unaudited)	Year Ended 31.03.2024 (Audited)	Quarter Ended 30.06.2023 (Unaudited)
Total Income from operations (net)	30.88	3,712.25	2,446.35
Net Profit/ (Loss) from ordinary activities after tax	(20.11)	(325.68)	(1,166.16)
Net Profit/ (Loss) from ordinary activities after tax (after extraordinary items)	(20.11)	(108.62)	(1,166.16)
Equity Share Capital	1,320	1,320	1,320
Reserve as on 31.03.24 (excluding Revaluation Reserve as shown in the Balance Sheet)	-	-	-
Earning Per Share (befoe extraordinary items) (of 10/- each)			
Basic & Diluted	(0.15)	(0.82)	(8.83)
Earning Per Share (after extraordinary items) (of 10/- each)			
Basic & Diluted	(0.15)	(0.82)	(8.83)

Note: The above is an extract of the detailed format of Quarterly Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Unaudited Financial Results are available on the Stock Exchange website. www.bseindia.com and on company's website www.bhatiacoalindia.com/BILL/Unaudited.htm

For & Behalf of the Board of
Hemang Resources Limited



KS

Komal Jitendra Thakker
Whole Time Director
DIN: 07062825

Place: Chennai
Date : 13-Aug-24