

NWML/SEC/2025/114

November 30, 2024

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001.
BSE Scrip Code: 543988

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051.
NSE Symbol: NUVAMA

Subject: - Intimation under Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s) / Madam(s),

Pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform the Exchange that the Company has received an Administrative Warning on November 29, 2024 from SEBI advising the Company to be careful in future and avoid recurrence of the observations.

The letter has been issued in connection with the inspection of public issues of debt managed by the Company as a Merchant Banker.

There is no impact on the financials, operations or other activities of the Company or its subsidiaries/associates, pursuant to the above letter.

The details as required under Regulation 30 of the Listing Regulations are attached as **Annexure - I**.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Nuvama Wealth Management Limited

Sneha Patwardhan
Company Secretary and Compliance officer

Encl: as above

Annexure 1	
Name of the authority	Securities and Exchange Board of India
Nature and details of the action(s) taken, initiated or order(s) passed	Administrative warning and advising the Company to be careful in future and avoid recurrence of the observations.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	November 29, 2024.
Details of the violation(s)/contravention(s) committed or alleged to be committed	<p>The observations are related to public issues of debt managed by the Company and pertains to strengthening the documentation and further improving the process.</p> <p>Company has been advised to be careful in future and avoid recurrence of the observations.</p>
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	No impact