



**SUMITOMO CHEMICAL INDIA LTD.**

Corporate Identity Number (CIN) - L24110MH2000PLC124224

Corporate Office: 13/14, Aradhana IDC,  
Near Virwani Industrial Estate, Goregaon (East),  
Mumbai - 400 063. Maharashtra, INDIA.  
Tel. : +91-22-4252 2200 / Fax : +91-22-4252 2380  
URL <http://www.sumichem-india.co.in>

27<sup>th</sup> July, 2024

To,

BSE Limited  
Listing Department,  
Phiroze Jeejebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

The National Stock Exchange of India  
Listing Department,  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra East,  
Mumbai – 400 051

Dear Sir/Madam,

**Sub.: Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 30<sup>th</sup> June, 2024.**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Unaudited Financial Results (Standalone and Consolidated) of the Company along with Limited Review Reports issued by M/s. SRBC & CO LLP, Chartered Accountants, Auditors of the Company, for the quarter ended 30<sup>th</sup> June, 2024, duly approved by the Board of Directors of the Company at its Meeting held today.

The Meeting of the Board of Directors of the Company commenced at 01:10 PM and concluded at 01:34 PM.

Kindly do the needful to display the same on your website.

Thanking you.

Yours faithfully,

**For Sumitomo Chemical India Limited**

**(Deepika Trivedi)**

**Company Secretary & Compliance Officer**

Encl.: a/a

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

(₹ In Million)

| Sr<br>No | Particulars  | Quarter Ended                  |                               |                                | Year Ended                    |
|----------|--|--------------------------------|-------------------------------|--------------------------------|-------------------------------|
|          |  | 30 June<br>2024<br>(Unaudited) | 31 March<br>2024<br>(Audited) | 30 June<br>2023<br>(Unaudited) | 31 March<br>2024<br>(Audited) |
| 1        | Revenue from operations  | 8,317.84                       | 6,643.70                      | 7,242.43                       | 28,325.41                     |
| 2        | Other income   | 257.62                         | 270.90                        | 174.99                         | 961.23                        |
| 3        | <b>Total income ( 1 + 2 )</b>  | <b>8,575.46</b>                | <b>6,914.60</b>               | <b>7,417.42</b>                | <b>29,286.64</b>              |
| 4        | <b>Expenses</b>  |                                |                               |                                |                               |
|          | (a) Cost of materials consumed   | 3,826.33                       | 3,894.54                      | 4,459.08                       | 14,033.95                     |
|          | (b) Purchases of stock-in-trade  | 758.35                         | 768.56                        | 697.56                         | 2,797.22                      |
|          | (c) Changes in inventories of finished goods,<br>work-in-progress and stock-in-trade | 520.82                         | (758.73)                      | (167.87)                       | 892.13                        |
|          | (d) Employee benefits expense  | 615.04                         | 549.36                        | 597.51                         | 2,262.09                      |
|          | (e) Finance costs  | 9.66                           | 10.24                         | 13.36                          | 47.71                         |
|          | (f) Depreciation and amortisation expense  | 142.78                         | 161.41                        | 135.24                         | 614.92                        |
|          | (g) Other expenses   | 976.72                         | 802.67                        | 848.54                         | 3,605.15                      |
|          | <b>Total expenses ( 4 (a) to 4 (g) )</b>   | <b>6,849.70</b>                | <b>5,428.05</b>               | <b>6,583.42</b>                | <b>24,253.17</b>              |
| 5        | <b>Profit before tax ( 3 - 4 )</b>   | <b>1,725.76</b>                | <b>1,486.55</b>               | <b>834.00</b>                  | <b>5,033.47</b>               |
| 6        | <b>Tax expense</b>   |                                |                               |                                |                               |
|          | (a) Current tax  | 435.98                         | 353.34                        | 208.53                         | 1,231.58                      |
|          | (b) Deferred tax   | 5.87                           | 2.68                          | 7.72                           | 64.53                         |
|          | (c) Adjustment of tax in respect of earlier years                                    | -                              | 37.77                         | -                              | 40.62                         |
|          | <b>Total tax expenses</b>  | <b>441.85</b>                  | <b>393.79</b>                 | <b>216.25</b>                  | <b>1,336.73</b>               |
| 7        | <b>Profit after tax ( 5 - 6 )</b>  | <b>1,283.91</b>                | <b>1,092.76</b>               | <b>617.75</b>                  | <b>3,696.74</b>               |
| 8        | <b>Other comprehensive income</b>  |                                |                               |                                |                               |
|          | (i) Items that will not be reclassified to profit or loss                            | 6.78                           | 4.57                          | (2.02)                         | 1.82                          |
|          | (ii) Income tax relating to items that will not be reclassified<br>to profit or loss | (1.71)                         | (1.15)                        | 0.51                           | (0.46)                        |
|          | Other comprehensive income, net of tax   | 5.07                           | 3.42                          | (1.51)                         | 1.36                          |
| 9        | <b>Total comprehensive income ( 7 + 8 )</b>  | <b>1,288.98</b>                | <b>1,096.18</b>               | <b>616.24</b>                  | <b>3,698.10</b>               |
| 10       | Paid-up equity share capital (Face value of ₹ 10/- per<br>equity share)              | 4,991.46                       | 4,991.46                      | 4,991.46                       | 4,991.46                      |
| 11       | Other equity   |                                |                               |                                | 19,411.03                     |
| 12       | Basic and diluted earnings per equity share of ₹ 10/- each                           | *2.57                          | *2.19                         | *1.24                          | 7.41                          |
|          | * Not Annualised   |                                |                               |                                |                               |

**SIGNED FOR IDENTIFICATION  
BY**  
  
**SRBC & CO LLP  
MUMBAI**



**NOTES TO UNAUDITED STANDALONE FINANCIAL RESULTS:**

- 1 These results have been reviewed by the Audit Committee and have been approved at the meeting of the Board of Directors held on 27 July 2024.
- 2 The business of the Company is seasonal in nature and its performance depends on monsoon and other climatic conditions.
- 3 In October 2022, the Central Government ("**Government**") issued a Notification ("**Notification**") mandating that Glyphosate, a broad spectrum weedicide and an important product for the Company, will be used only through Pest Control Operators. Industry players and associations have filed petitions ("**Petitions**") before the Hon'ble Delhi High Court ("**Hon'ble Court**") challenging the Notification. In the course of hearings in the matter, the counsel of the Government has stated that the Notification will not be implemented till the disposal of the Petitions. The Petitions are being heard before the Hon'ble Court.
- 4 The Company has only one reportable segment, i.e. agro-chemicals segment and hence segment disclosure is not reported.
- 5 Figures for the quarter ended 31 March 2024 are the balancing figures between the audited figures for the year ended 31 March 2024 and figures for the nine months ended 31 December 2023 which were subjected to limited review.
- 6 Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification.

**For and on behalf of  
SUMITOMO CHEMICAL INDIA LIMITED**



  
**Chetan Shah**  
**(Managing Director)**  
(DIN: 00488127)

Place: Mumbai  
27 July 2024.

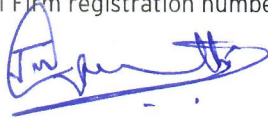


**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors  
Sumitomo Chemical India Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Sumitomo Chemical India Limited (the "Company") for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP  
Chartered Accountants  
ICAI Firm registration number: 324982E/E300003



per Jayesh Gandhi  
Partner  
Membership No.: 037924  
UDIN: 24037924BKELWO2983  
Place: Mumbai  
Date: July 27, 2024



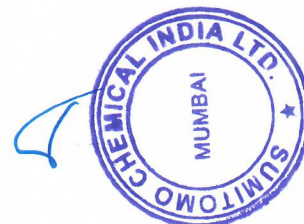


**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024**

(₹ In Million)

| Sr No | Particulars  | Quarter Ended                  |                               |                                | Year Ended                    |
|-------|--|--------------------------------|-------------------------------|--------------------------------|-------------------------------|
|       |  | 30 June<br>2024<br>(Unaudited) | 31 March<br>2024<br>(Audited) | 30 June<br>2023<br>(Unaudited) | 31 March<br>2024<br>(Audited) |
| 1     | Revenue from operations  | 8,388.87                       | 6,742.04                      | 7,242.43                       | 28,439.47                     |
| 2     | Other income   | 260.11                         | 267.02                        | 175.31                         | 956.69                        |
| 3     | <b>Total income ( 1 + 2 )</b>  | <b>8,648.98</b>                | <b>7,009.06</b>               | <b>7,417.74</b>                | <b>29,396.16</b>              |
| 4     | <b>Expenses</b>  |                                |                               |                                |                               |
|       | (a) Cost of materials consumed   | 3,848.87                       | 3,918.12                      | 4,459.08                       | 14,067.92                     |
|       | (b) Purchases of stock-in-trade  | 758.35                         | 768.56                        | 697.56                         | 2,797.22                      |
|       | (c) Changes in inventories of finished goods,<br>work-in-progress and stock-in-trade | 517.32                         | (759.39)                      | (167.87)                       | 885.63                        |
|       | (d) Employee benefits expense  | 655.45                         | 591.77                        | 600.60                         | 2,320.15                      |
|       | (e) Finance costs  | 11.91                          | 13.10                         | 13.36                          | 51.07                         |
|       | (f) Depreciation and amortisation expense  | 148.64                         | 167.73                        | 135.26                         | 621.89                        |
|       | (g) Other expenses   | 997.89                         | 821.16                        | 846.72                         | 3,622.80                      |
|       | <b>Total expenses ( 4 (a) to 4 (g) )</b>   | <b>6,938.43</b>                | <b>5,521.05</b>               | <b>6,584.71</b>                | <b>24,366.68</b>              |
| 5     | <b>Profit before tax ( 3 - 4 )</b>   | <b>1,710.55</b>                | <b>1,488.01</b>               | <b>833.03</b>                  | <b>5,029.48</b>               |
| 6     | <b>Tax expense</b>   |                                |                               |                                |                               |
|       | (a) Current tax  | 435.98                         | 353.35                        | 208.53                         | 1,231.63                      |
|       | (b) Deferred tax   | 7.67                           | (2.06)                        | 7.72                           | 59.79                         |
|       | (c) Adjustment of tax in respect of earlier years                                    | -                              | 37.77                         | -                              | 40.62                         |
|       | <b>Total tax expenses</b>  | <b>443.65</b>                  | <b>389.06</b>                 | <b>216.25</b>                  | <b>1,332.04</b>               |
| 7     | <b>Profit after tax ( 5 - 6 )</b>  | <b>1,266.90</b>                | <b>1,098.95</b>               | <b>616.78</b>                  | <b>3,697.44</b>               |
| 8     | <b>Other comprehensive income</b>  |                                |                               |                                |                               |
| a)    | (i) Items that will not be reclassified to profit or loss                            | 5.87                           | 0.90                          | (2.02)                         | (1.85)                        |
|       | (ii) Income tax relating to items that will not be reclassified to profit or loss    | (1.57)                         | (0.58)                        | 0.51                           | 0.11                          |
| b)    | (i) Items that will be reclassified to profit or loss                                | (0.43)                         | (0.42)                        | (0.29)                         | (2.15)                        |
|       | Other comprehensive income, net of tax   | 3.87                           | (0.10)                        | (1.80)                         | (3.89)                        |
| 9     | <b>Total comprehensive income ( 7 + 8 )</b>  | <b>1,270.77</b>                | <b>1,098.85</b>               | <b>614.98</b>                  | <b>3,693.55</b>               |
|       | <b>Profit for the period</b>   |                                |                               |                                |                               |
|       | Attributable to:   |                                |                               |                                |                               |
|       | (i) Equity holders of the parent   | 1,266.76                       | 1,097.04                      | 616.78                         | 3,695.41                      |
|       | (ii) Non-controlling interest  | 0.14                           | 1.91                          | #                              | 2.03                          |
|       | <b>Other comprehensive income</b>  |                                |                               |                                |                               |
|       | Attributable to:   |                                |                               |                                |                               |
|       | (i) Equity holders of the parent   | 3.99                           | 0.36                          | (1.80)                         | (3.43)                        |
|       | (ii) Non-controlling interest  | (0.12)                         | (0.46)                        | -                              | (0.46)                        |
|       | <b>Total comprehensive income for the period</b>                                     |                                |                               |                                |                               |
|       | Attributable to:   |                                |                               |                                |                               |
|       | (i) Equity holders of the parent   | 1,270.75                       | 1,097.40                      | 614.98                         | 3,691.98                      |
|       | (ii) Non-controlling interest  | 0.02                           | 1.45                          | #                              | 1.57                          |
| 10    | Paid-up equity share capital (Face value of ₹ 10/- per equity share)                 | 4,991.46                       | 4,991.46                      | 4,991.46                       | 4,991.46                      |
| 11    | Other equity   |                                |                               |                                | 19,424.21                     |
| 12    | Basic and diluted earnings per equity share of ₹ 10/- each                           | *2.54                          | *2.2                          | *1.24                          | 7.40                          |
|       | * Not Annualised   |                                |                               |                                |                               |
|       | # Less than ₹ 10,000/-   |                                |                               |                                |                               |

**SIGNED FOR IDENTIFICATION BY**  
  
**S R B C & CO LLP**  
**MUMBAI**



**NOTES TO UNAUDITED CONSOLIDATED FINANCIAL RESULTS:**

- 1 These results have been reviewed by the Audit Committee and have been approved at the meeting of the Board of Directors held on 27 July 2024.
- 2 The business of the Holding Company along with its Subsidiary Companies ("the Group") is seasonal in nature and its performance depends on monsoon and other climatic conditions.
- 3 In October 2022, the Central Government ("**Government**") issued a Notification ("**Notification**") mandating that Glyphosate, a broad-spectrum weedicide and an important product for the Holding Company, will be used only through Pest Control Operators. Industry players and associations have filed petitions ("**Petitions**") before the Hon'ble Delhi High Court ("**Hon'ble Court**") challenging the Notification. In the course of hearings in the matter, the counsel of the Government has stated that the Notification will not be implemented till the disposal of the Petitions. The Petitions are being heard before the Hon'ble Court.
- 4 The Group has only one reportable segment, i.e. agro-chemicals segment and hence segment disclosure is not reported.
- 5 Figures for the quarter ended 31 March 2024 are the balancing figures between the audited figures for the year ended 31 March 2024 and figures for the nine months ended 31 December 2023 which were subjected to limited review.
- 6 Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification.

**For and on behalf of  
SUMITOMO CHEMICAL INDIA LIMITED**



  
**Chetan Shah**  
**(Managing Director)**  
(DIN: 00488127)

Place: Mumbai  
27 July 2024.



**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors  
Sumitomo Chemical India Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Sumitomo Chemical India Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following subsidiary entities:
  - a. Excel Crop Care (Africa) Limited (under liquidation)
  - b. Barrix Agro Sciences Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The accompanying Statement of unaudited consolidated financial results include interim financial results and other unaudited financial information in respect of two subsidiaries, whose interim financial results reflect total revenues of INR 60.38 million, total net profit after tax of INR 0.75 million and total comprehensive loss of INR 0.34 million for the quarter ended June 30, 2024. The unaudited interim financial results of these subsidiaries have not been reviewed by its auditor and have been certified and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited interim financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

For SRBC & CO LLP  
Chartered Accountants  
ICAI Firm registration number: 324982E/E300003



per Jayesh Gandhi  
Partner  
Membership No.: 037924  
UDIN: 24037924BKELWP3851  
Place: Mumbai  
Date: July 27, 2024

