



Registered & Corporate Office  
**Redington Limited**  
(Formerly Redington (India) Limited)  
Block3, Plathin, Redington Tower, Inner Ring  
Road, Saraswathy Nagar West, 4th Street,  
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**July 31, 2024**

**The National Stock Exchange of India BSE Limited  
Limited,**

Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400051.

Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai — 400 001

Scrip: 532805

Symbol: REDINGTON

**Sir/Madam,**

**Sub: Regulation 30 (Disclosure of events or information) - Securities and  
Exchange Board of India (Listing Obligations and Disclosure Requirements)  
Regulations, 2015 – Press Release**

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Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Press Release being released with respect to the financial results for the quarter ended June 30, 2024.

The same will also be uploaded on the website of the Company at <https://redingtongroup.com/corporate-announcement/>

**For Redington Limited**

**K Vijayshyam Acharya  
Company Secretary**

Encl: a/a

## Redington Achieves Notable Milestone with Highest Ever Q1 Revenue of Rs. 21,335 Crore

**Chennai, 31<sup>st</sup> July, Wednesday** – Redington Ltd (NSE: REDINGTON), today announced its financial results for the quarter ended June 30, 2024 (Q1 FY'25) delivering strong performance vis-à-vis the industry across all business segments. At Rs. 21,335 Crores this has been our best Q1 ever, Net profit (excl Arena) grew at 13 % YoY with a PAT of 1.42%.

Supported by solid execution across businesses and geographies, Redington remained resilient, adapting to various market conditions, and securing new opportunities in the markets they compete in. This execution comes amidst capital decision delays in India & Kingdom of Saudi Arabia and adverse market conditions in Turkey. The company emphasized that this performance is an outcome of building deeper Brand and partner relationships, enabling a more comprehensive breadth of offerings, and investing in routes to market.

Redington's transformation initiatives have been a growth catalyst as the company transitions from its role of distributor and aggregator towards becoming a holistic technology solutions provider. It is addressing the market demand for consumer devices and smartphones, hybrid work and learn environments, SMB and enterprise technology solutions including cloud, infrastructure for servers, storage, networking and security. It is also responding to the emerging technology requirements fueled by growing adoption of Cloud, Generative AI, Cyber Security and Sustainable Technologies.

*"In Q1FY25, our growth has been led by stellar performance in the Cloud business, with a solid 35% YoY and good growth in the End point solutions business. India & UAE continue to provide us with the momentum by delivering a growth of 6% and 17% YoY, and there are signs of profitable growth recovery in Africa. We had challenges in the Turkey business due to softening demand caused by tough market conditions. Needless to mention, we remain agile & resilient to the nuances posed by each geography. In this era of digital transformation and constant market shifts, our initiatives are designed to deliver exceptional value to our customers. This customer-centric approach has not only driven our market share gains but also strengthened our growth trajectory."* said **Mr. V.S. Hariharan, Group CEO, Redington Ltd.**

Redington's endeavor to address Technology Friction – the gap between speed of innovation and rate of adoption of technology – is a key driving force, which is shaping its business, and market strategy. With an acute focus on digital and cloud, the company is investing on upskilling and elevating its partners, and providing them with greater accessibility to new age technology products, services and solutions.

**\*The detailed Financial Report for Q1 FY25 can be accessed here:**  
<https://redingtongroup.com/financial-reports/>

### Safe Harbor

Certain statements in this release are forward-looking statements. The business involves various risks, and uncertainties that could result in the actual results to differ materially from those indicated here. All forward looking statements made herein are based on information presently available to the



management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

**About Redington Ltd:**

Redington Limited, an integrated technology solutions provider and a Fortune 500 company, enables businesses in their digital transformation journeys by addressing technology friction – the gap between innovation and adoption. With presence across 38 markets through 60 subsidiary offices, over 300+ brand associations, and 43,000 channel partners, Redington enables seamless and end-to-end distribution for all categories of IT/ITeS, Telecom, Lifestyle, and Solar products in India, Singapore, South Asia, Middle East, Africa and Turkey. Through its concentrated focus on technology, innovations, and partnerships, Redington is one of the most trusted distributors of products, services, and solutions across the world.

For more details, please visit: <https://redingtongroup.com/>

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