



AIA Engineering Limited

January 16, 2025

To,
The Manager (Listing),
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Script Code: 532683

To,
The Manager (Listing),
National Stock Exchange of India Limited
“Exchange Plaza”, C-1 , Block – G,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
Script Code: AIAENG

Dear Sir,

Sub: Comments of the Board Members on the fine levied for non-compliance / delayed compliance under Regulations 17(1), 17(1)(A) and 18(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the mails received by the Company from BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”) for non-compliance / delayed compliance under Regulations 17(1), 17(1A) and 18(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”), the Board Members in their Meeting held today i.e., 16th January, 2025 discussed the aggregate fine of ₹ 86,000 levied by BSE & NSE, where the shares of the Company are listed. As per the requirement of the Stock Exchanges below are the comments of the Board Members on the same:

The Board Members took the cognizance of the fine levied by the Exchanges and stated that more care should be taken while undertaking compliances and that expert consultancy should be obtained wherever required.

However, the Board also took note that there were some ambiguities in interpretation of provisions of aforesaid Regulations, which have now been corrected/amended by SEBI itself vide its Circular dated 12th December, 2024 through amendment in SEBI LODR.

The Company has paid the relevant fine as levied by the BSE Ltd. and National Stock Exchange of India Limited within the relevant time-line. You are requested to please take the same on record and inform the stakeholders accordingly.

Thanking you.

Yours faithfully,
For AIA Engineering Limited

S. N. Jetheliya
Company Secretary



CIN : L29259GJ1991PLC015182

An ISO 9001 Certified Company

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